



FLOYD COUNTY BOARD OF EDUCATION
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Linda C. Gearheart, Board Chair - District 1
William Newsome, Jr., Vice-Chair - District 3
Dr. Chandra Varia, Member - District 2
Keith Smallwood, Member - District 4
Steve Slone, Member - District 5

DATE: May 10, 2022

CONSENT AGENDA ITEM: Consent Agenda Item: Consider/Approve submitting a Capital Funds Request to the Kentucky Department of Education seeking authorization to use capital outlay funds and building funds for KISTA debt service.

APPLICABLE STATUTE(S), REGULATION(S), BOARD POLICY/PROCEDURE(S):
KRS 160.470 (6)(a); BOE policy 04.1

FISCAL/BUDGETARY IMPACT: This CFR will help reduce the burden in the General Fund by expensing \$227,619 KISTA debt service costs from the general fund to capital outlay and building fund.

STAFF RECOMMENDATION & RATIONALE: Approve as presented

CONTACT PERSON: Tiffany Warrix Campbell, Director of Finance



DIRECTOR



SUPERINTENDENT

**Kentucky Department of Education
Capital Funds Request Form**

1	District: <u>FLOYD</u>	District #: <u>175</u>	FY: <u>22</u>	For KDE Internal USE only
2	Capital Outlay Fund 310 - Complete Only On Initial FY Request			
	a. Capital Outlay Fund 310 SEEK Amount	\$ <u>518,952</u>		
	b. Carryover	\$		
	c. Interest Earned	\$		
	d. Escrowed SFCC		SFCC Approval Date: _____	
3	Total Available Capital Outlay Fund 310 Revenue (Lines 2a+2b+2c+2d)		\$ <u>518,952</u>	
4	Building Fund 320 - Nickels - Complete Only On Initial FY Request			
	a. Building Fund 320 Nickel SEEK Amount	\$ <u>4,753,596</u>		
	b. Carryover			
	c. Interest Earned			
	d. Additional Nickel(s) Not Shown on SEEK Calculation			
	e. Escrowed SFCC		SFCC Approval Date: _____	
5	Total Available Building Fund 320 Revenue (Lines 4a+ 4b+ 4c+ 4d+ 4e)		\$ <u>4,753,596</u>	
Construction Fund 360 - Available Funds From Closed BGs				
6	1st Associated BG number		BG-5 or Revised BG Approval Date: _____	
	a. Remaining Capital Funds			
7	2nd Associated BG number		BG-5 or Revised BG Approval Date: _____	
	a. Remaining Capital Funds			
8	3rd Associated BG number		BG-5 or Revised BG Approval Date: _____	
	a. Remaining Capital Funds			
9	Total Available Fund 360 Revenue From BGs (Lines 7+8+9)		\$	
10	Previous Remaining Available Capital Funds - **Complete Only On Subsequent CFRs			
	Previous Remaining Available Capital Funds (Line 17 of previous CFR)		CFR Tracking #: _____	
11	Adjustment to SEEK Calculation Capital Outlay Fund and/or Building Fund Amounts **			
	Adjustment to SEEK Calculation			
12	Capital Funds Commitments (Expenditures):			
	a. FY <u>22</u> Debt Service	\$ <u>5,044,929</u>		
	b. FY <u> </u> Fund 310 and Fund 320 BG-1 Cash			
	BG-#(s): _____			
13	Total Capital Funds Commitments (Expenditures) (lines 14a+14b)		\$ <u>5,044,929</u>	
14	Available Capital Funds after Commitments (lines 3+5+9+10+11-13)		\$ <u>227,619</u>	
15	Current Requested Expenditure Detail			
	MUNIS Object Code	Description	Expenditure Amount Requested	Associated BG-# (If applicable)
	0838	KISTA PRINCIPAL	\$ <u>227,619</u>	
16	Total Amount Requested		\$ <u>227,619</u>	
17	Total Remaining Capital Funds Available after Capital Funds Request (lines 14-15)		\$	
<p>18. I certify to the accuracy and completeness of this Capital Funds Request along with the validity of all BG forms, SFCC escrow amounts, interest earned, and other data. I attest local board approval has been obtained for this Request. I certify the Capital Funds Request form has been properly reviewed and submitted in accordance with the guidelines and instructions promulgated by the Kentucky Department of Education.</p> <p align="center">Local Board Approval Date: _____</p> <p>Superintendent Signature: _____ Print: _____ Date: _____</p> <p>Finance Officer Signature: _____ Print: _____ Date: _____</p>				

KDE USE ONLY - REVIEWED BY THE DIVISION OF DISTRICT SUPPORT

CFR Tracking # _____	Approval Letter Amount: _____
Fund 1 (%): _____	Fund 1 Balance (dollars): _____
Funding & Reporting Reviewed By: _____	Date: _____
Approved Funding & Reporting: _____	Date: _____
Approved Facilities Branch: _____	Date: _____