



Higgins

INSURANCE

May 5, 2022

Mr. Preston Browning, Finance Officer
Todd County Board of Education
205 Airport Road
Elkton, KY 42220

RE: Property/Liability/Bus Fleet Insurance

Mr. Browning,

Below please find the renewal offer from your current company EMC Insurance, as well as a premium indication from CM Regent. Your annualized premium last year was \$163,252, so the EMC offer represent a 5.3% increase.

The EMC Property values have been increased to meet the property guidelines set forth by the Kentucky Department of Education.

Line of Business	CM Regent	EMC Insurance
Property/Liability/Package	130,007	\$119,989
School Board Liability	3,493	6,083
Cyber Liability	Not included	1,348
School Auto/Bus	29,586	34,114
Umbrella \$5,000,000	9,352 (1)	10,405 (1)
Total Annual Premium	\$172,448	\$171,939

1 The CM Regent Umbrella does NOT provide excess coverage over Sexual Misconduct and Abuse. It also does not provide excess coverage over the Law Enforcement Legal Liability. The EMC Umbrella DOES provide excess coverage over the Sexual Misconduct and Abuse as well as the Law Enforcement Legal Liability.

It would be my recommendation to accept the offer from EMC Insurance as it includes Cyber Liability and has stronger coverage under the Umbrella/Excess Liability policy. Please let me know should you have any questions.

Sincerely,

Malcolm Blane

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