

School Facilities Construction Commission

Finance and Administration Cabinet 700 Louisville Road - Carriage House Frankfort, Kentucky 40601 (502) 564-5582

May 2, 2022

Mr. Matthew Turner, Superintendent Boone County Schools 8330 US Highway 42 Florence, KY 41042

Dear Mr. Turner:

In accordance with HB1 of the 2022 General Assembly, the School Facilities Construction Commission has been authorized to make a grant to Boone County Schools in the amount of \$4,763,200 to be used for the renovation of your Local Area Vocational Education Center.

The Commission is making an offer to be used for the completion of the above cited project and may not be used for any other purpose.

The SFCC will need a board order accepting this offer of assistance no later than June 2, 2022.

Please keep the following in mind:

- 1. Districts receiving awards shall keep and maintain records of all expenses.
- 2. Per HB1, districts are required to contribute 10% of the total project cost with local resources. The SFCC will need a BG-1 showing the sources of funds prior to distribution. All BG-1's must be submitted to the SFCC no later than 6/1/23. BG-1's may be in draft form for submittal.
- 3. Upon request, districts receiving funds shall provide records to the Commonwealth of Kentucky, its agencies, agents, directors, and/or any party who has contracted with the Commonwealth for the purposes of ensuring compliance with state and federal legal requirements. At its own expense, a district shall prepare photocopies of all requested records and provide them to the Commonwealth or any of the aforementioned parties upon written request of the Commonwealth within thirty (30) days of receiving such request.
- 4. Any district that accepts an award but does not abide by the funding requirements shall be required to repay the total amount of the award to the Commonwealth within twenty (20) days of receiving a demand for repayment from the Commonwealth.

We look forward to working with you on this project and please do not hesitate to contact our office with any questions.

Sincerely,

Chelsey Couch Executive Director

Chelsy Couch

