

DATE:

4/21/2022

AGENDA ITEM (ACTION ITEM):

Consider / Approve the revised BG-1 (BG 21-142) Construction Application Financing page for the RC Hinsdale Addition and Renovation Project.

APPLICABLE BOARD POLICY:

01.1 Legal Status of the Board; 04.31 Authority to Encumber and Expend Funds; 702 KAR 4:160

HISTORY/BACKGROUND:

It is necessary to add funding to the RC Hinsdale Addition and Renovation Project from the existing available Capital Outlay Fund to bolster the construction contingency for the Project. The original budgeted contingency is unable to cover an unforeseen condition with the existing underground electric feed to the building. It is best to address this work now and not include the relocation of utilities within the upcoming Phase II Renovations.

FISCAL/BUDGETARY IMPACT:

\$100,000.00 Capital Outlay Funding

RECOMMENDATION:

Approve the revised BG-1 (BG 21-142) Construction Application Financing page for the RC Hinsdale Addition and Renovation Project.

CONTACT PERSON:

Rob Haney, Chief Operations Officer

Principal/Administrator

Rob Haney

District Administrator

[Signature]

Superintendent

Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda

Principal – Complete, print, sign and send to your Director. Director – if approved, sign and put in the Superintendent's mailbox

SCHOOL DISTRICT: Kenton County Initial: Revised: X BG# 21-142

RC HINSDALE ADDITION AND RENOVATION

II. PROPOSED PLAN TO FINANCE APPLICATION

A. Statement of Probable Costs:

1. Total Construction Cost	\$2,437,700.00
2. Architect/Engineer Fee	\$153,575.00
3. Construction Manager Fee	
4. Bond Discount	
5. Fiscal Agent Fee	\$4,959.00
6. Contingencies	\$227,522.00
7. Site Acquisition	
8. Equipment/Furnishings	\$23,995.00
9. Equipment/Computers	\$8,770.00
10. Technology Network Sys. (KETS)	
11. Other* SPEC INS, ASBESTOS, PERMITS	\$ 70,000.00
12. Other* BANK RATING FEE	\$2,471.00
13. Other*	
14. Other*	
Total Estimated Cost	\$2,928,992.00

*Define

B. Funds Available:

1. SFCC Cash Requirement	\$0.00
2. SFCC Bond Req.	\$0.00
3. SFCC Bond Sale	\$0.00
4. Local Bond Sale FSPK	\$2,717,530.00
5. Cash - General Fund	\$0.00
6. Cash - Capital Outlay	\$100,000.00
7. Cash - Building Fund	\$0.00
8. Cash - Investment Earni	\$0.00
9. KETS	\$0.00
10. Other Const. Fund	
11. Other CASH PREMIUM	\$111,462.00
12. Other	\$0.00
13. Other	\$0.00
14. Other	\$0.00
Total Funds Available	\$2,928,992.00

THE ABOVE INFORMATION IS A STATEMENT OF PROBABLE COST AND FUNDS AVAILABLE AND IS REQUIRED TO BE REVISED TO
CORRESPOND TO ACTUAL BIDS RECEIVED PRIOR TO THE SIGNING OF CONSTRUCTION CONTRACTS.

TO BE COMPLETED ON INITIAL & REVISED APPLICATION: The signing of this financial document certifies the above
stated funds are available and designated for this project during this fiscal year.

_____	Superintendent	_____	Date
_____	Finance Officer	_____	Date
_____	Chairman	_____	Date

ORIGINAL SIGNATURES REQUIRED

NOTE: Any district anticipating the financing of this and/or other projects in a combined school revenue Bond should
discuss the financing with the Director/Branch Manager, Division of District Operations.

TO BE COMPLETED ON INITIAL APPLICATION:

This building project application is approved by the Division of Facilities Management indicating compliance with current
Facility Plan or minor project under 702 KAR 4:180.

Comments: _____

Director/Branch Manager, Facilities Management

Date: _____

TO BE COMPLETED ON INITIAL & REVISED APPLICATION:

Tentative financial approval based upon information
provided to this office in support of projected cost.

Comments: _____

Director/Branch Manager, Division of District Operations

Date: _____

TO BE COMPLETED ON INITIAL APPLICATION:

This building project application is hereby approved according
to the conditions outlined in the application. Proceed in
accordance with the attached submittal checklist.

Comments: _____

Associate Commissioner, District Support Services

Date: _____