

Estill County School District's Bonding Analysis



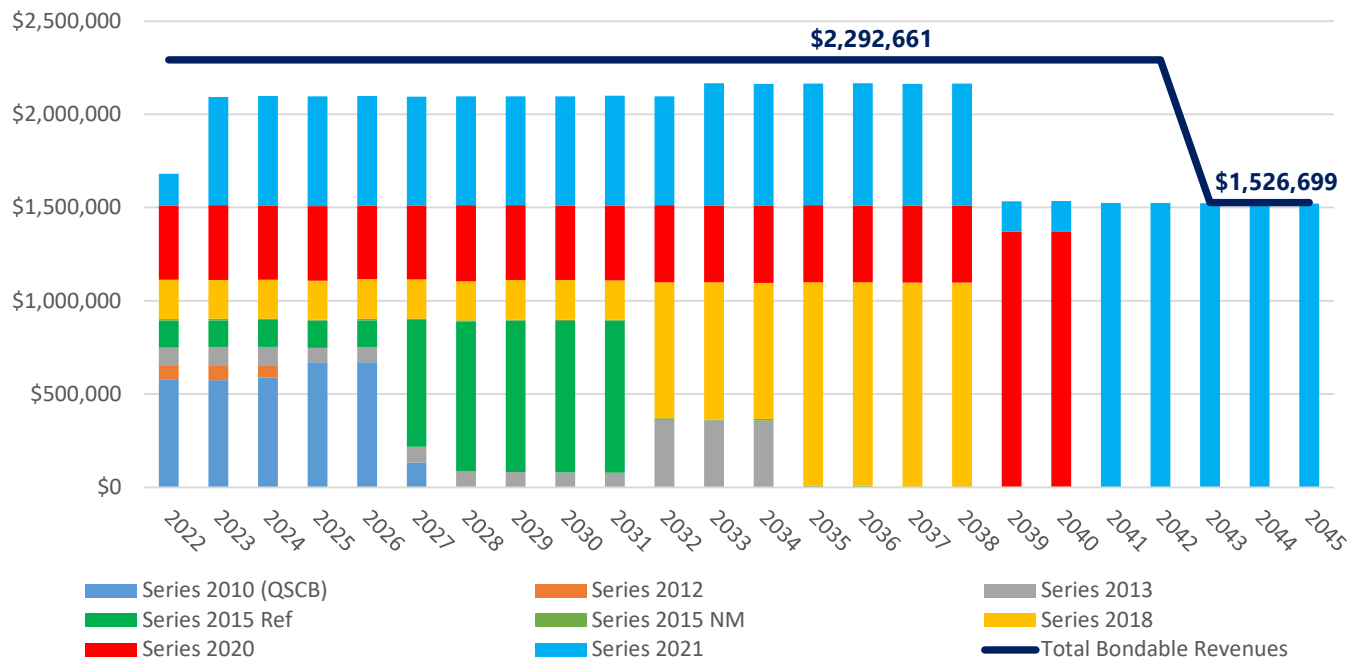
Current Bonding Summary ⁽¹⁾:

Bonding Source	Current Bonding Capacity
Local	\$3,700,000
Total	\$3,700,000

Bondable Revenues ⁽²⁾:

Restricted State and Local Revenue Sources	
Local Nickel (\$593,389,912 x .0005)	\$296,695
Equalization State FSPK (\$508*2,091.844) – 296,695	765,962
Recallable Nickel (\$593,389,912 x .0005)	296,695
Equalization of Recallable Nickel (\$508*2,091.844) – 296,695	765,962
Capital Outlay (\$100 x 2,091.844)* 80%	167,348
Total	\$2,292,661

Average Existing Annual Debt Service:



(1) Assumes current market rate estimates and a closing date of June 1, 2022

(2) Current bondable revenues are based on 2021-2022 Final SEEK Calculations