

**WOODFORD COUNTY BOARD OF EDUCATION  
AGENDA ITEM**

**ITEM #:** V1111C **DATE:** March 22, 2022

**TOPIC/TITLE:** Approval of the Escrow 2<sup>nd</sup> KETS Offers for FY22

**PRESENTER:** Bob Gibson

**ORIGIN:**

- ☐ TOPIC PRESENTED FOR INFORMATION ONLY (No board action required.)
- ☒ ACTION REQUESTED AT THIS MEETING
- ☐ ITEM IS ON THE CONSENT AGENDA FOR APPROVAL
- ☐ ACTION REQUESTED AT FUTURE MEETING: (DATE)
- ☐ BOARD REVIEW REQUIRED BY

- ☒ STATE OR FEDERAL LAW OR REGULATION
- ☐ BOARD OF EDUCATION POLICY
- ☐ OTHER:

**PREVIOUS REVIEW, DISCUSSION OR ACTION:**

- ☒ NO PREVIOUS BOARD REVIEW, DISCUSSION OR ACTION
- ☐ PREVIOUS REVIEW OR ACTION

- ☐ DATE:
- ☐ ACTION:

**BACKGROUND INFORMATION:**

KETS makes multiple funding offers to school boards to match each year. We choose to accept the funding and match it.

**SUMMARY OF MAJOR ELEMENTS:**

Board approval is requested to accept the KETS FY22 2<sup>nd</sup> offer. See attached forms.

**IMPACT ON RESOURCES:**

**TIMETABLE FOR FURTHER REVIEW OR ACTION:**

**SUPERINTENDENT'S RECOMMENDATION:** ☒ Recommended ☐ Not Recommended

Dan Adley

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Andy Beshear  
Governor

**School Facilities Construction Commission  
Finance and Administration Cabinet**

Heather Overby  
Chairman

Ms. Holly M. Johnson  
Secretary

700 Louisville Road  
Frankfort, KY 40601  
(502) 564-5582 (888) 979-6152 Fax

Chelsey Couch  
Executive Director

March 29, 2022

Mr. Danny Adkins, Superintendent  
Woodford County Schools  
330 Pisgah Pike  
Versailles, KY 40383

Dear Mr. Adkins:

Pursuant to KRS 157.655-157.660 and 750 KAR 2:010, the School Facilities Construction Commission (SFCC) is hereby making an official FY2022 KETS offer of assistance to your Board of Education. Acceptance of this offer of assistance commits the Board of Education to follow the statutes and regulations of the SFCC and the Kentucky Department of Education governing the Education Technology Funding Program.

Based on the statewide ADA figures being used for FY2022 SEEK this year, your second offer of assistance in FY2022 is in the amount of **\$44,639**. Accepted state technology fund offers of assistance **must be matched equally** by your Board of Education or can be escrowed for up to three (3) years.

Please note that the education technology funds restricted account has a new designation in the MUNIS chart of accounts: **Fund 2, Project 162I** EdTech account. In order for your district to receive funds, local funds should be transferred to that account.

In responding to this offer of assistance, please provide **via email at KETS-Offers@education.ky.gov** the following information:

1. Copy of a report from the MUNIS accounting system demonstrating evidence of a journal entry certifying local matching funds have been transferred to **Fund 2, Project 162I** EdTech account. The certification shall be the signature of the superintendent on the report
2. **Return the attached Fund Utilization Form Required with Journal Entry.**

As always, we look forward to working with you in the Education Technology program. We trust you will join us in continuing the success of this program in your district and in the Commonwealth of Kentucky as a whole. Your District Technology Leader has been provided additional information and they should work with their regional KETS Engineer concerning any questions related to the Education Technology program.

Sincerely,

A handwritten signature in cursive script that reads "Chelsey Couch".

Chelsey Couch  
Executive Director, SFCC

# KENTUCKY EDUCATION TECHNOLOGY FUNDING PROGRAM

## FUND UTILIZATION PLANNING FORM

**DUE DATE: 60 days from receipt of Offers Notification**

Name of District: Woodford County

Declaration of Intentions: *Check only one*

- ☒ The entire amount of the Offer of Assistance will be matched at the present time.
- ☐ The entire amount of the Offer of Assistance will be escrowed for up to:  
*choose only one:*
  - ☐ 1 year
  - ☐ 2 years
  - ☐ 3 years
- ☐ The entire amount of the Offer of Assistance is rejected.
- ☐ A portion of this Offer of Assistance is being matched at the present time in the amount of \$ Click or tap here to enter text.  
The remaining amount of \$ Click or tap here to enter text. will be escrowed for Click or tap here to enter text. years (maximum of 3 years).  
The remaining amount of \$ Click or tap here to enter text. will be rejected.

We agree to abide by the policies passed by the Kentucky Board of Education, School Facilities Construction Commission, and appropriate state regulations regarding the use of the funds.

	4/26/2022
Superintendent Signature	Date

**Please be sure to include with this document:**

1. Copy of Journal Ledger Proof from MUNIS accounting system demonstrating transfer of funds to **Fund 2, Project 162I**, if amount is being matched at the present time.

**Return to:**

Email: KETS-Offers@education.ky.gov or  
Mail: Kentucky Department of Education  
300 Sower Blvd, 4<sup>th</sup> Fl, Frankfort, KY 40601  
Attention: Caprice Gay

YEAR	PER	JOURNAL	SRC	EFF DATE	ENT DATE	JNL DESC	CLERK	ENTITY	AUTO-REV	STATUS	BUD YEAR	JNL TYPE			
2022	04	429	GEN	10/27/2021	10/27/2021	JRM	9696jmar	1	N	Hist	2022	N			
LN	ORG	ACCOUNT	OBJECT	PROJ	REF1	REF2	REF3	ACCOUNT	DESCRIPTION	LINE DESCRIPTION	DEBIT	CREDIT	OB		
1	000113	0910	9910		KETS M	KETS MTCH		KETS MTCH		KETS MATCH FY22	95,000.00				
1	-000-5200-470-00-0910	-9910			KETS M	KETS MTCH		KETS MTCH	FUND TRANSFERS OUT	KETS MATCH FY22		95,000.00			
2	10	6101			KETS M	KETS MTCH		KETS MTCH	CASH IN BANK		95,000.00				
1	-6101	-			KETS M	KETS MTCH		KETS MTCH		KETS MATCH FY22					
3	20	6101			KETS M	KETS MTCH		KETS MTCH	CASH IN BANK			95,000.00			
2	-6101	-			KETS M	KETS MTCH		KETS MTCH		KETS MATCH FY22					
4	220	5210	1621		KETS M	KETS MTCH		KETS MTCH	FUND TRANSFER		95,000.00		C		
2	-001-0000-000-00-5210	-1621			KETS M	KETS MTCH		KETS MTCH	EXPENDITURES CONTROL			95,000.00	C		
5	10	7602			KETS M	KETS MTCH		KETS MTCH				95,000.00	C		
1	-7602	-			KETS M	KETS MTCH		KETS MTCH							
6	20	6302			KETS M	KETS MTCH		KETS MTCH	REVENUES CONTROL		190,000.00				
2	-6302	-			KETS M	KETS MTCH		KETS MTCH				190,000.00			
** JOURNAL TOTAL												190,000.00		190,000.00	
** GRAND TOTAL												190,000.00		190,000.00	

1 Journals printed

\*\* END OF REPORT - Generated by Jeff Martello \*\*