



FLOYD COUNTY BOARD OF EDUCATION
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Eastern, KY 41622
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William Newsome, Jr., Vice-Chair - District 3
Dr. Chandra Varia, Member- District 2
Keith Smallwood, Member - District 4
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FLOYD COUNTY BOARD OF EDUCATION ISSUE PAPER

DATE: April 7, 2022

Consent Item: Renewal of Community Trust as the school district's depository and advertise for sealed bids for Soft Drinks.

Applicable Statue or Regulation: BOE Policy 01.11, 04.32; KRS 45A.345-460

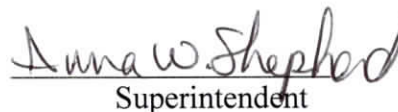
Budgetary Impact: This is a renewal with Community Trust Bank with the option to renew annually.

Background and Major Policy Implications: The District bids out various items on a bi-annual basis. The soft drink contract will be for one year with the renewal for one additional year, in one-year increments.

Recommended Action: Authorize contract extension and authorize advertisements for sealed bids for Soft Drinks.

CONTACT PERSON: Tiffany Warrix Campbell, Director of Finance


Director


Superintendent



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P. O. Box 2947
Pikeville, Kentucky 41502-2947
606-432-1414

346 North Mayo Trail
Pikeville, Kentucky 41501-1492

April 7, 2022

Floyd County Board of Education
Tiffany Warrix-Campbell
442 Ky. Rt. 550
Eastern Ky. 41622.

Dear Tiffany Warrix- Campbell

This is concerning your request to extend the Bank Depository contract for another 12 months. Community Trust Bank agrees to extend the depository contract starting July 1, 2022 until June 30, 2023 at the following terms. Terms are Fed Funds minus 0.25% with a floor rate of 0.25%.

If you have any question please feel free to call me at 606-437-3223.

Sincerely

A handwritten signature in black ink, appearing to read "David Tackett", written over a horizontal line.

David Tackett
Community Trust Bank, Inc.
Eastern Region President

Acknowledge Tiffany Warrix-Campbell CPA, CSFM
Director of Finance/Treasurer
Floyd County Board of Education



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