

MARCH FINANCIAL REPORT:

**BALANCE SHEET
TOTALS**

Fund 1	General Fund	\$6,391,991.97
Fund 2	Special Revenue Fund	\$4,606.71
Fund 21	District Activity Fund	\$230,480.30
Fund 25	Student Activity Fund	\$350,764.61
Fund 310	Capital Outlay Fund	\$129,348.49
Fund 320	Building Fund (5 Cent Levy)	\$486,979.28
Fund 360	Construction Fund	\$287,188.94
Fund 400	Debt Service Fund	\$0.00
Fund 51	Food Service Fund	\$368,205.39
Fund 54	Community Education Fund	\$6,953.48
Fund 7000	Trust Fund	\$79,472.16

TOTAL BALANCE:

\$8,335,991.33

MARCH BALANCE SHEET TOTAL COMPARISONS:		FY 2021-2022	FY 2020-2021	Variance
Fund 1	General Fund	\$6,391,991.97	6,474,825.34	(\$82,833.37)
Fund 2	Special Revenue Fund	\$4,606.71	96,431.87	(\$91,825.16)
Fund 21	District Activity Fund	\$230,480.30	218,634.25	\$11,846.05
Fund 25	Student Activity Fund	\$350,764.61	318,465.78	\$32,298.83
Fund 310	Capital Outlay Fund	\$129,348.49	109,733.00	\$19,615.49
Fund 320	Building Fund (5 Cent Levy)	\$486,979.28	(18,328.07)	\$505,307.35
Fund 360	Construction Fund	\$287,188.94	336,688.30	(\$49,499.36)
Fund 400	Debt Service Fund	\$0.00	-	\$0.00
Fund 51	Food Service Fund	\$368,205.39	661,070.83	(\$292,865.44)
Fund 54	Community Education Fund	\$6,953.48	7,173.36	(\$219.88)
Fund 7000	Trust Fund	\$79,472.16	77,614.13	\$1,858.03
TOTALS:		<u>\$8,335,991.33</u>	<u>8,282,308.79</u>	<u>\$53,682.54</u>

General Fund:

The General Fund cash balance is \$6,391,992, which is an decrease of approximately \$82,833 when compared to last year. The increase in current year revenues was offset by the increase in current year expenditures, resulting in a reasonable variance.

Special Revenue Fund:

The Special Revenue Fund has a cash balance of \$4,606 which is down by approximately \$91,825 when compared to last year. Receipts and expenses both increased from the prior year due to the availability of ESSER Funds.

District Activity Fund:

The DAF cash balance is \$230,480. There was minimal change in fund balance noted.

School Activity Fund:

The SAF cash balance is \$350,765. There was minimal change in fund balance noted.

Capital Outlay Fund:

The Capital Outlay Fund cash balance is \$129,348. We should received our 2nd allocation in May or June.

Building Fund:

The Building Fund cash balance is \$486,979. There is a large variance when compared to the prior year. This is due to the timing of debt service payments. The 2nd allocation is expected to be received in May/June.

Construction Fund:

The Construction Fund cash balance is \$287,189, which is down approximately \$49,499 when compared to the prior year. This is a result of the projects that were in place during FY21.

Debt Service Fund:

The Debt Service cash balance is \$0. Total YTD debt service payments equal approximately \$2.2 million.

Food Service Fund:

The Food Service cash balance is \$368,205. This is down by \$292,865 due to the excess balance spend down plan enacted in the prior year. Also noted we did not receive our February reimbursement until April 7.

Community Education Fund:

The Community Education Fund cash balance is \$6,953. There was minimal change in fund balance noted.

Trust Fund:

The Trust Fund cash balance is \$79,472. There was minimal change in fund balance noted.