



Kenton County School District | It's about ALL kids.

Issue Paper

DATE:

March 25, 2022

AGENDA ITEM (ACTION ITEM):

Consider/Approve Heartland Member Sponsor Bank Disclosure Form on behalf of Student Nutrition for five years as outlined on the Heartland K-12 Merchant Processing Application.

APPLICABLE BOARD POLICY:

01.1 Legal Status of the Board

HISTORY/BACKGROUND:

On May 1st, 2022 Student Nutrition will be adopting the statewide Point of Service (POS). The vendor requires the district to comply with fraud and confidentiality standards for the online payment platform.

FISCAL/BUDGETARY IMPACT:

None

RECOMMENDATION:


Approval to accept the Member Sponsor Bank Disclosure Form.

CONTACT PERSON:

Elizabeth Hord


Principal/Administrator


District Administrator


Superintendent

Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda.

Principal –complete, print, sign and send to your Director. Director –if approved, sign and put in the Superintendent's mailbox.

Payments

Kenton County Food Servi

MERCHANT DBA NAME

1055 Eaton Drive

DBA ADDRESS

PRIMARY CONTACT NAME

Ft. Wright KY

DBA CITY / STATE / ZIP

(859)344-8888

PRIMARY CONTACT PHONE NUMBER

41017

SERVICE PROVIDER CONTACT INFORMATION

Heartland Payment Systems
One Heartland Way,
Jeffersonville, IN. 47130
HeartlandPaymentSystems.com
(888) 963-3600

MEMBER SPONSOR BANK (ACQUIRER) INFORMATION

Barclay Bank
125 South West Street
Wilmington, DE. 19801
Phone: (302) 662-8990

Deutsche Bank Trust Company Americas
60 Wall Street
New York, NY 10005
Email: COMPL.Card_Acquiring@list.DB.com

Wells Fargo Bank, N.A.
P.O. Box 6079
Concord, CA 94524
Phone: (844) 284-6834

DEBIT BANK SPONSOR

Old Line Bank
1525 Pointer Ridge Place
Bowie, MD 20716
(800) 617-7511

MERCHANT RESOURCES

1. You may download Visa Regulations from Visa's website at: <http://usa.visa.com>
2. You may download MasterCard Rules from MasterCard's website at: <http://mastercard.com>

ACKNOWLEDGEMENT

I, the undersigned hereby acknowledge and agree that Heartland Payment Systems will select one of the Member Sponsor Bank's listed above based on the following criteria; business type, POS equipment compatibility, depository institution and/or existing HPS relationship. Heartland Payment Systems will provide Merchant a written notification of the Member Sponsor Bank that is selected. By presenting any Card Brand Transaction to Heartland Payment Systems under the Merchant Processing Agreement from and after notice of the Member Sponsor Bank, you agree that the Member Sponsor Bank so selected shall be immediately a principal party (signer) to the Merchant Processing Agreement, regarding acceptance of Card Brand transactions. This document and all electronically executed documents related hereto are legally binding in the same manner as are hard copy documents executed by hand signature.

IMPORTANT MERCHANT RESPONSIBILITIES

1. Merchant must ensure compliance with cardholder data security and storage requirements.
2. Merchant must maintain fraud and chargeback below thresholds.
3. Merchant must review and understand the terms of the Merchant Processing Agreement.
4. Merchant must comply with the Card Brands Operating Regulations.
5. Merchant must retain a signed copy of this Disclosure Page.

Note: The responsibilities listed above do not supersede terms of the Merchant Processing Agreement and are provided to ensure the merchant understands some important obligations of each party and that the Member Sponsor Bank (Acquirer) is the ultimate authority should the merchant have any problems.

IMPORTANT MEMBER SPONSOR BANK (ACQUIRER) RESPONSIBILITIES

1. The Member Sponsor Bank is the only entity approved to extend acceptance of Card Brand products directly to a Merchant.
2. The Member Sponsor Bank must be a principal (signer) to the Merchant Processing Agreement.
3. The Member Sponsor Bank is responsible for educating Merchants on pertinent Card Brand Operating Regulations with which Merchants must comply.
4. The Member Sponsor Bank is responsible for and must settle funds with the Merchant.
5. The Member Sponsor Bank is responsible for all funds held in reserve that are derived from settlement.

X

Owner/Officer Signature *

Print Name

Email

Date

* The Owner/Officer/Authorized Signers Signature must be that of the same individual which has signed the Application.