**Board Memo**

**DATE:** 2/21/2022

**AGENDA ITEM DETAILS:**

**School/Department**

District Wide

**Product Vendor or Grant Issuer**

Roberts Insurance

**Product or Grant Name**

2022-2023: Student Accident Insurance Renewal

**Date/Term (Beginning and End Dates/Year)**

July 1, 2022 through June 30, 2023

**APPLICABLE BOARD POLICY:**

09.23 - Student Insurance

**DESCRIBE USE OF CONTRACT/PURCHASE/AGREEMENT**

|  |  |  |
| --- | --- | --- |
| Base Insurance Premiums |  |  |
| 2021-2022 Premium |  $ 303,620.00  |  |  |
| 2022-2023 Base Proposed Premiums | Zurich | Axis | Hartford |
|  $ 303,620.00  |  $ 320,015.00  |  $ 315,160.00  |
|  |  |  |  |
| Catastrophic Premiums |  |  |
| 2021-2022 Premium |  $ 23,119.20  | Rates to remain the same for 2022-2023 |
| 2022-2023 Premium |  $ 23,119.20  |

Based on the proposals received by Roberts Insurance, the best option for the District is through Zurich as shown above. The price will be the same as this year.

**FUNDING FOR PURCHASES AND OTHER REQUESTS:**

**Total Cost**

$326,739.20

**Funding Source**

General Fund

 **\*If more than one funding source, list below along with amount or percent for each source**

N/A

**IF THIS IS A GRANT, ENTER AMOUNT TO BE AWARDED:**

N/A

**RECOMMENDATION:**

I recommend the 2022-2023 Student Insurance be approved through Roberts Insurance, as presented.

**CONTACT PERSON: (submitter)**

Roxanne Collins, Purchasing Administrator