

City of Owensboro

Department of Finance



Monthly Financial Reports

Period Ended January 31, 2022

Tom Watson – Mayor
Larry Maglinger – Mayor Pro-Tem
Mark Castlen – Commissioner
Bob Glenn – Commissioner
Jeff Sanford – Commissioner

Nate Pagan – City Manager
Angela Waninger – Director of
Finance & Support Services
Dané Galloway – Deputy Director of
Finance & Support Services



City of Owensboro Kentucky

Finance Department
101 East Fourth Street,
Owensboro, KY 42303
Phone: (270) 687-8523
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Finance Memorandum

TO: Nate Pagan, City Manager
FROM: Angela Waninger, Director of Finance and Support Services
DATE: February 15, 2022
RE: Financial Report for Month Ended January 31, 2022

General Fund revenues through January 31, 2022 of \$44,400,968 were \$2,430,713 over budget primarily due to higher occupational withholding, property taxes and insurance licenses. General Fund expenditures of \$39,869,887 were \$2,325,473 under budget due to timing in maintenance, outside services and capital and savings in personnel services.

Outside of timing variances, the revenues and expenditures in other funds are in line with budget.

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Owensboro Economic Indicators

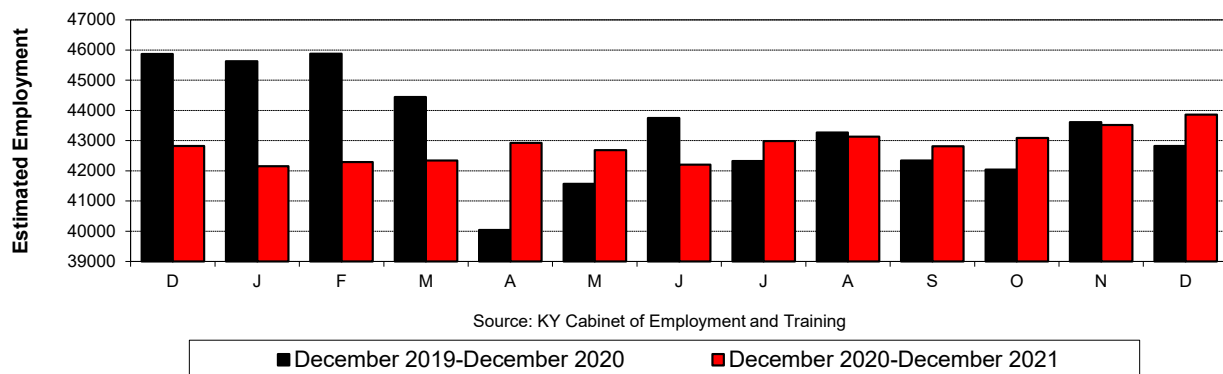
Most Recent Twelve Months

(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
Estimated Employment - December				
Daviess County	43,860	42,835	43,146	-0.72%
Owensboro MSA (Daviess, McLean, Hancock)	51,414	50,204	50,615	-0.81%
Unemployment Rates - December				
				Actual Change
Daviess County	3.0%	4.02%	6.33%	-2.31%
Owensboro MSA (Daviess, McLean, Hancock)	3.0%	4.03%	6.23%	-2.20%
Kentucky	3.4%	4.24%	6.93%	-2.69%
United States	3.7%	5.33%	8.09%	-2.76%

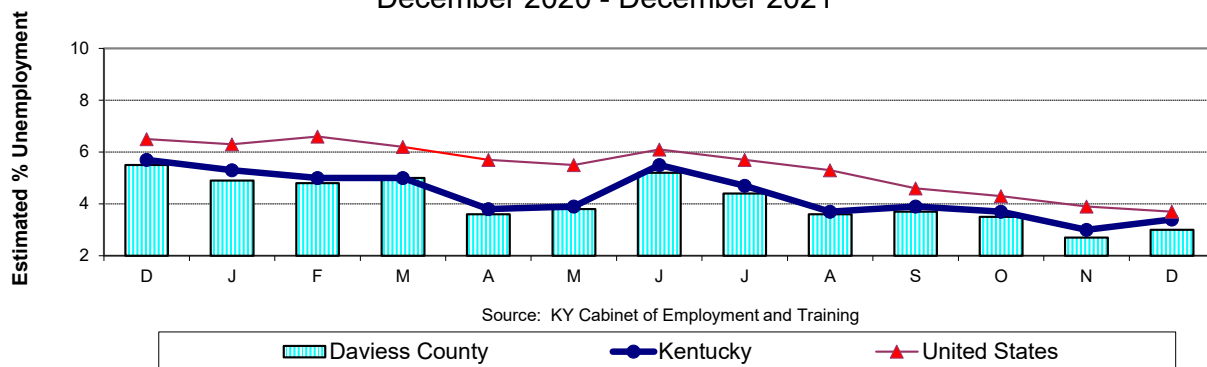
Employment Totals - Daviess County

December 2019 - December 2021



Monthly Unemployment Rates

December 2020 - December 2021





Owensboro Economic Indicators

Most Recent Twelve Months

(unless otherwise indicated)

Owensboro City Construction

(12 month total thru January)

Single Family Units

Multi-Family Units

Value of Regular Commercial &
Industrial Permits

	Current Year	Prior Year	Change
Single Family Units	156	103	+51.46%
Multi-Family Units	0	10	-100.00%
Value of Regular Commercial & Industrial Permits	\$57,364,601	\$33,830,885	+69.56%

Owensboro Riverport Authority

(12 month total thru December)

Terminal Operations-Tons

	1,283,822	1,148,167	+11.81%
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Active Business License Accounts (End of January)

(total includes some non-city businesses)

	9,920	9,662	+2.67%
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Price Indices

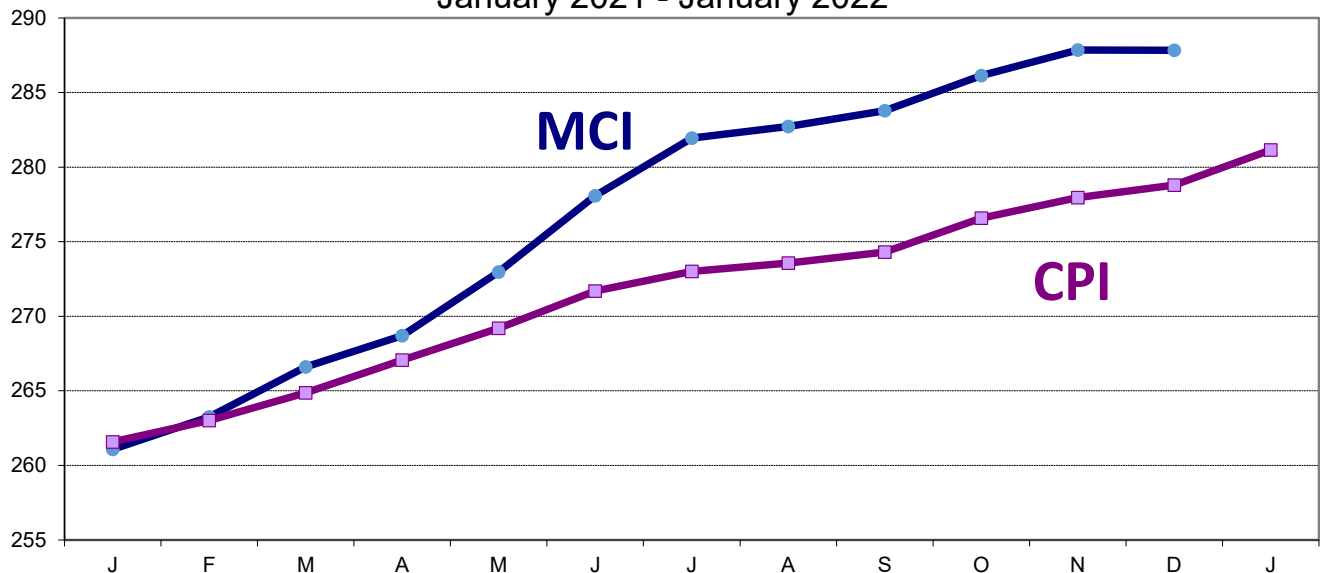
Consumer Price Index-Urban (January)

Municipal Price Index (December)

	281.1	261.6	+7.48%
	287.8	259.8	+10.81%

Consumer Price & Municipal Cost Indices

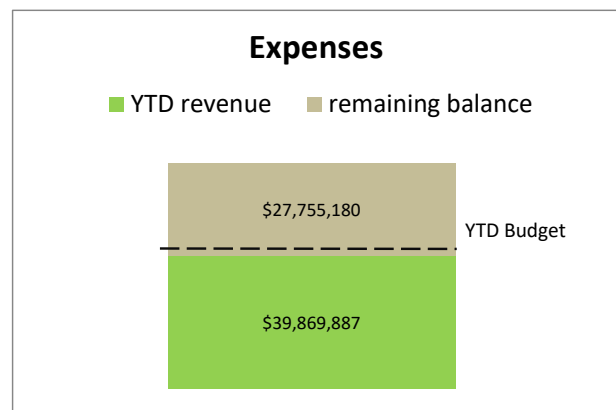
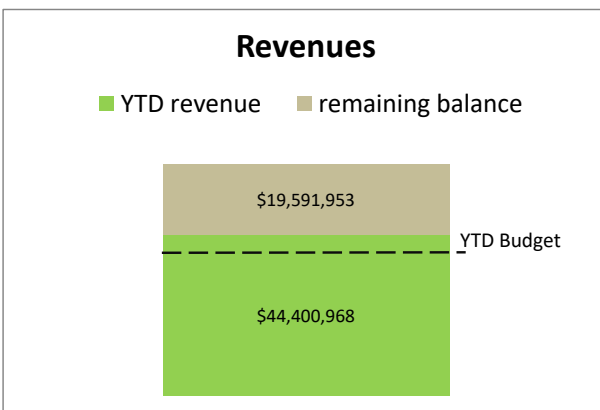
January 2021 - January 2022



Sources: Bureau of Labor Statistics; American City & County Magazine

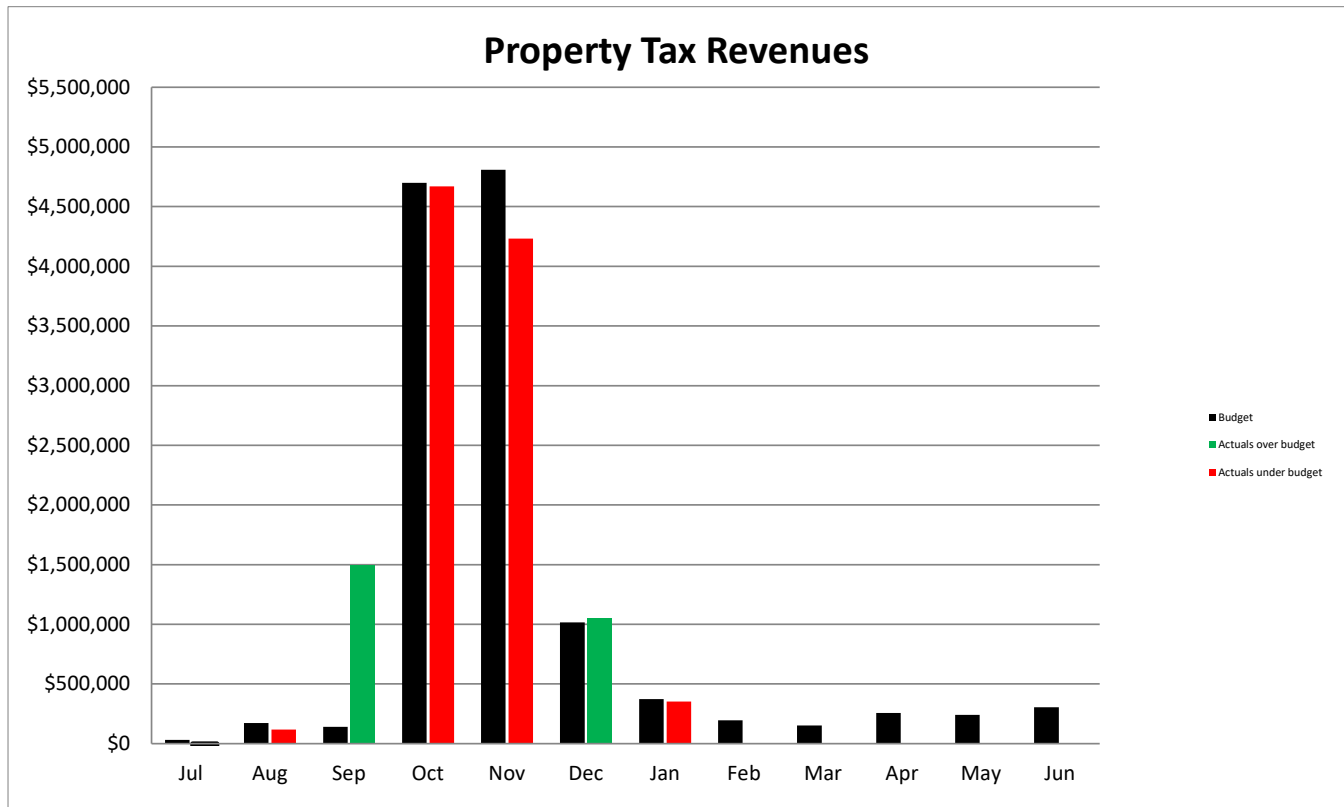
**CITY OF OWENSBORO
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JANUARY 31, 2022**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Property Taxes	\$373,666	\$352,958	(\$20,708)	\$11,245,085	\$11,902,433	\$657,348
Occupational tax:						
Withholding	1,874,570	1,917,910	43,340	11,720,534	12,714,519	993,985
Net Profits	74,989	171,652	96,663	497,278	690,392	193,114
OMU:						
Dividend	641,334	640,001	(1,333)	4,489,338	4,480,004	(9,334)
In lieu of taxes	209,301	287,690	78,389	1,520,420	1,745,498	225,078
Insurance licenses	1,141,010	1,225,238	84,228	4,312,520	4,699,655	387,135
Other	714,109	802,032	87,923	8,185,080	8,168,467	(16,613)
Total revenues	\$5,028,979	\$5,397,481	\$368,502	\$41,970,255	\$44,400,968	\$2,430,713
Expenditures:						
Personnel Services	\$2,575,883	\$2,303,532	(\$272,351)	\$18,179,912	\$17,775,985	(\$403,927)
Maintenance	666,838	407,775	(259,063)	4,457,717	3,589,526	(868,191)
Supplies	141,092	229,455	88,363	1,464,774	1,107,556	(357,218)
Utilities	79,729	69,041	(10,688)	603,770	522,969	(80,801)
Other	326,061	339,943	13,882	3,940,611	3,277,130	(663,481)
Agencies Contribution	430,401	417,392	(13,009)	1,389,582	1,288,116	(101,466)
Debt Service	233,917	233,163	(755)	420,567	983,788	563,221
Transfer To	655,233	905,232	249,999	7,408,858	7,408,863	5
Capital	196,156	210,091	13,935	4,329,569	3,915,953	(413,616)
Total expenditures	\$5,305,310	\$5,115,624	(\$189,686)	\$42,195,360	\$39,869,887	(\$2,325,473)
Operating Excess/ (Deficiency)	(\$276,331)	\$281,857	\$558,188	(\$225,105)	\$4,531,082	\$4,756,187



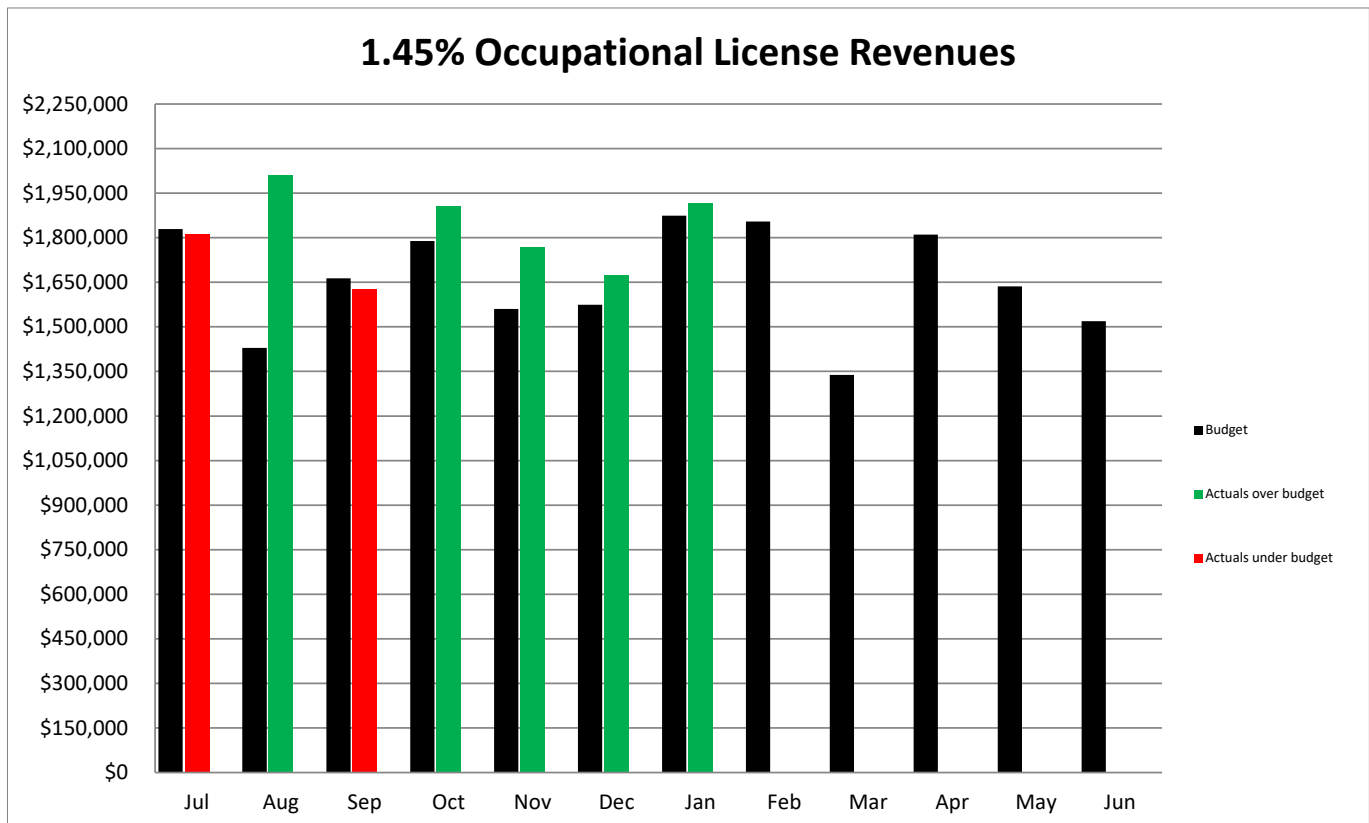
SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2021-22)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$32,495	(\$15,908)	(\$48,403)	\$21,257	(\$15,908)	(\$37,165)
August	173,501	117,529	(55,972)	108,536	117,529	8,993
September	140,685	1,494,317	1,353,632	523,430	1,494,317	970,888
October	4,699,000	4,670,619	(28,381)	4,977,478	4,670,619	(306,859)
November	4,809,324	4,232,028	(577,296)	4,531,104	4,232,028	(299,076)
December	1,016,414	1,050,890	34,476	739,521	1,050,890	311,369
January	373,666	352,958	(20,708)	249,107	352,958	103,851
February	194,721	0	0	142,895	0	0
March	151,626	0	0	158,656	0	0
April	256,766	0	0	119,412	0	0
May	240,862	0	0	269,825	0	0
June	305,733	0	0	224,345	0	0
Total	\$12,394,793	\$11,902,433	\$657,348	\$12,065,566	\$11,902,433	\$752,000



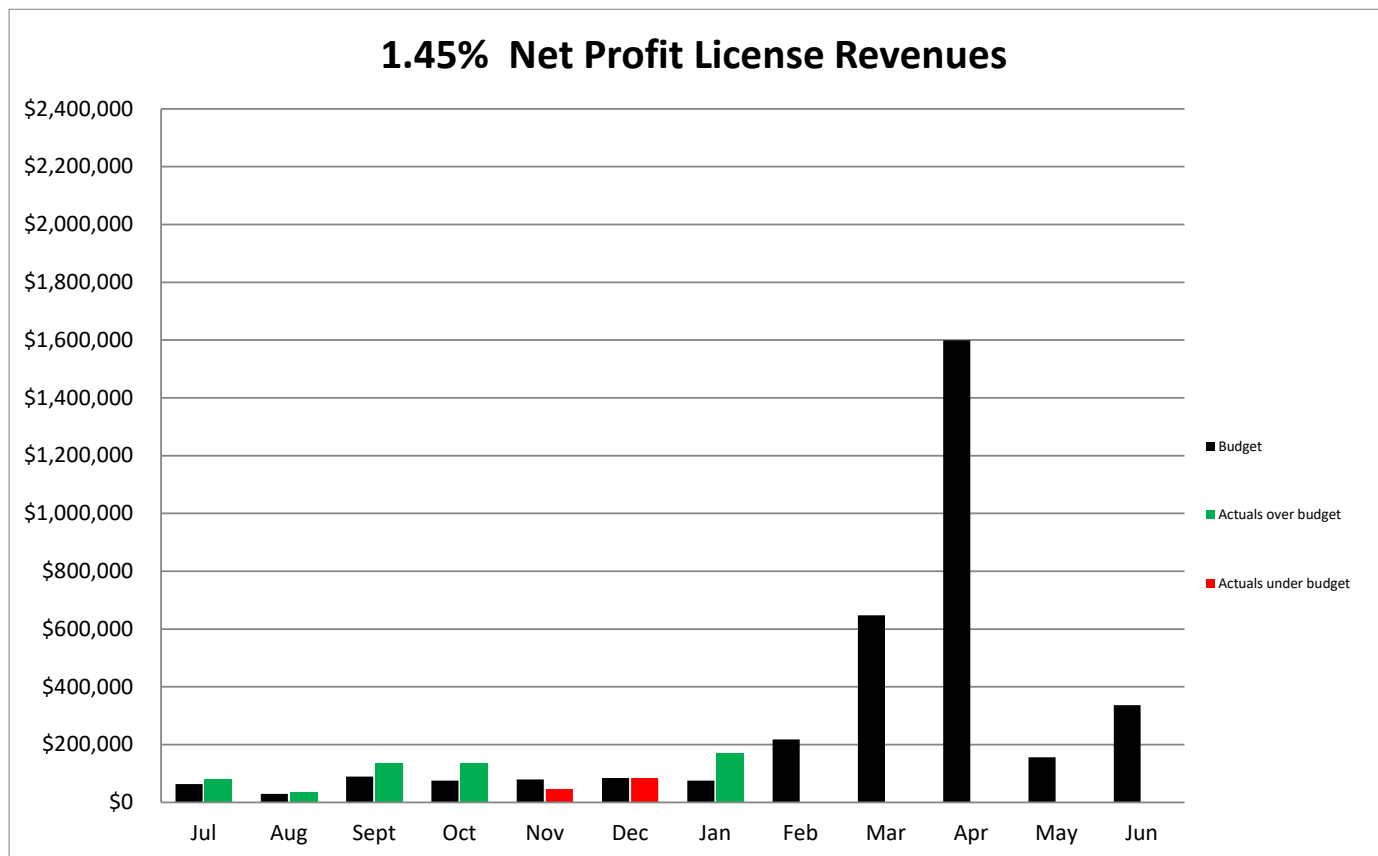
SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2021-22)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$1,828,849	\$1,812,118	(\$16,731)	\$1,626,106	\$1,812,118	\$186,012
August	1,429,285	2,009,408	580,123	\$1,836,262	2,009,408	173,146
September	1,663,854	1,626,319	(37,535)	\$1,047,375	1,626,319	578,944
October	1,789,091	1,905,655	116,564	\$1,528,684	1,905,655	376,971
November	1,560,485	1,768,561	208,076	\$1,769,613	1,768,561	(1,052)
December	1,574,400	1,674,548	100,148	\$1,946,148	1,674,548	(271,600)
January	1,874,570	1,917,910	43,340	\$1,671,297	1,917,910	246,613
February	1,854,691	0	0	\$2,305,158	0	0
March	1,337,842	0	0	\$1,636,952	0	0
April	1,810,957	0	0	\$1,528,866	0	0
May	1,636,024	0	0	\$1,759,597	0	0
June	1,518,739	0	0	\$1,512,444	0	0
Total	\$19,878,787	\$12,714,519	\$993,985	\$20,168,502	\$12,714,519	\$1,289,034

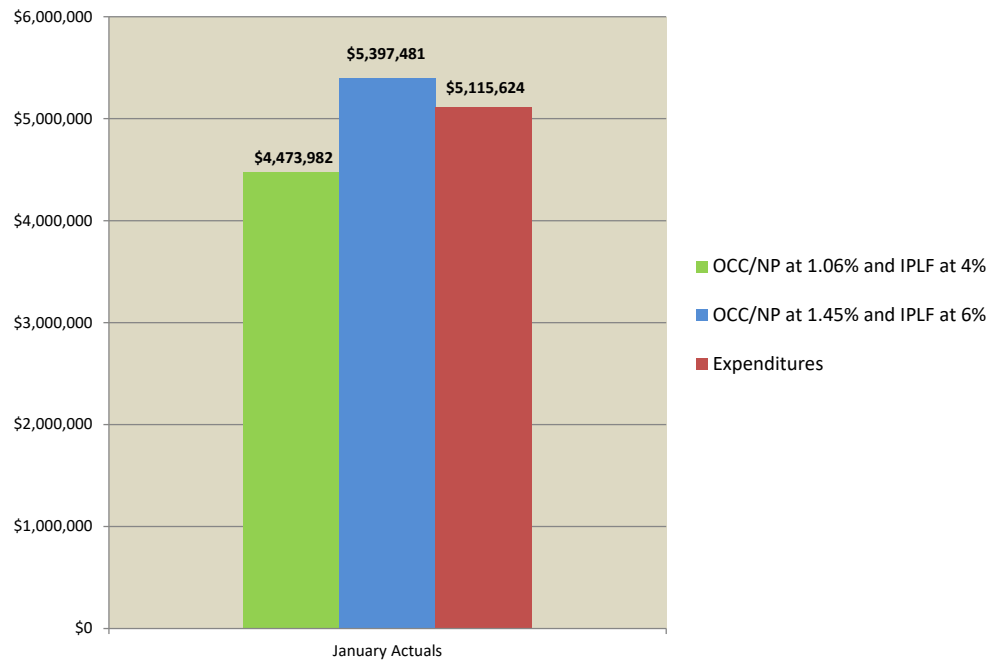


SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2021-22)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$63,585	\$80,788	\$17,203	\$361,399	\$80,788	(\$280,611)
August	29,719	34,133	4,414	116,582	34,133	(82,449)
September	89,503	137,310	47,807	56,265	137,310	81,045
October	75,335	136,032	60,697	(64,503)	136,032	200,535
November	79,482	46,131	(33,351)	65,854	46,131	(19,723)
December	84,665	84,346	(319)	(220,108)	84,346	304,454
January	74,989	171,652	96,663	233,601	171,652	(61,949)
February	218,402	0	0	57,706	0	0
March	647,602	0	0	583,201	0	0
April	1,599,308	0	0	2,099,516	0	0
May	156,199	0	0	616,351	0	0
June	336,933	0	0	394,935	0	0
Total	\$3,455,722	\$690,392	\$193,114	\$4,300,799	\$690,392	\$141,302

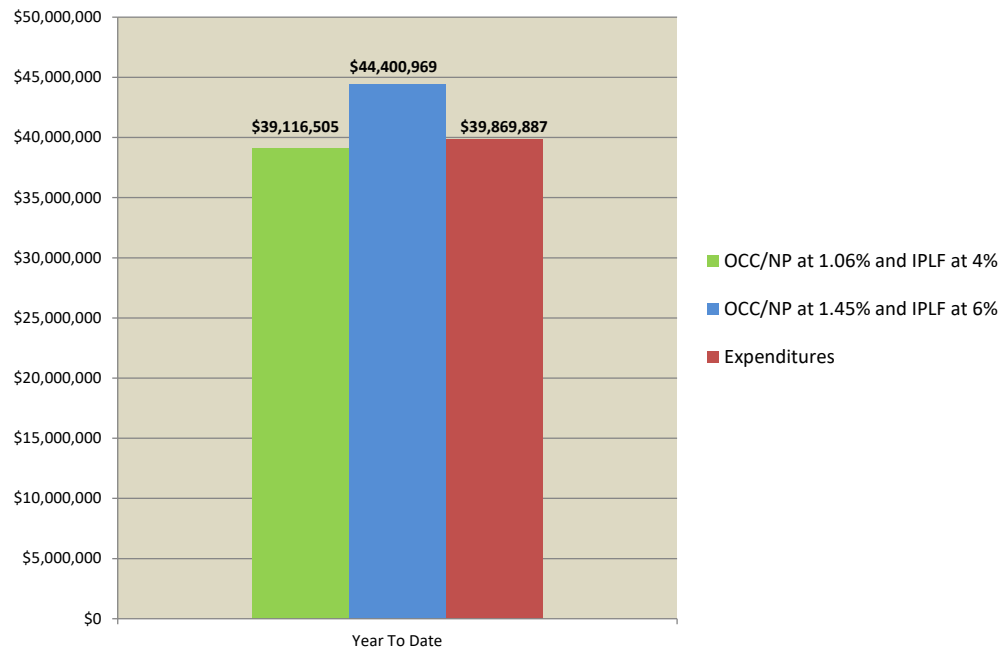


General Fund Revenue Analysis - January



Old Rate - Current Month Surplus (Deficit)	\$	(641,642)
New Rate - Current Month Surplus (Deficit)	\$	281,857

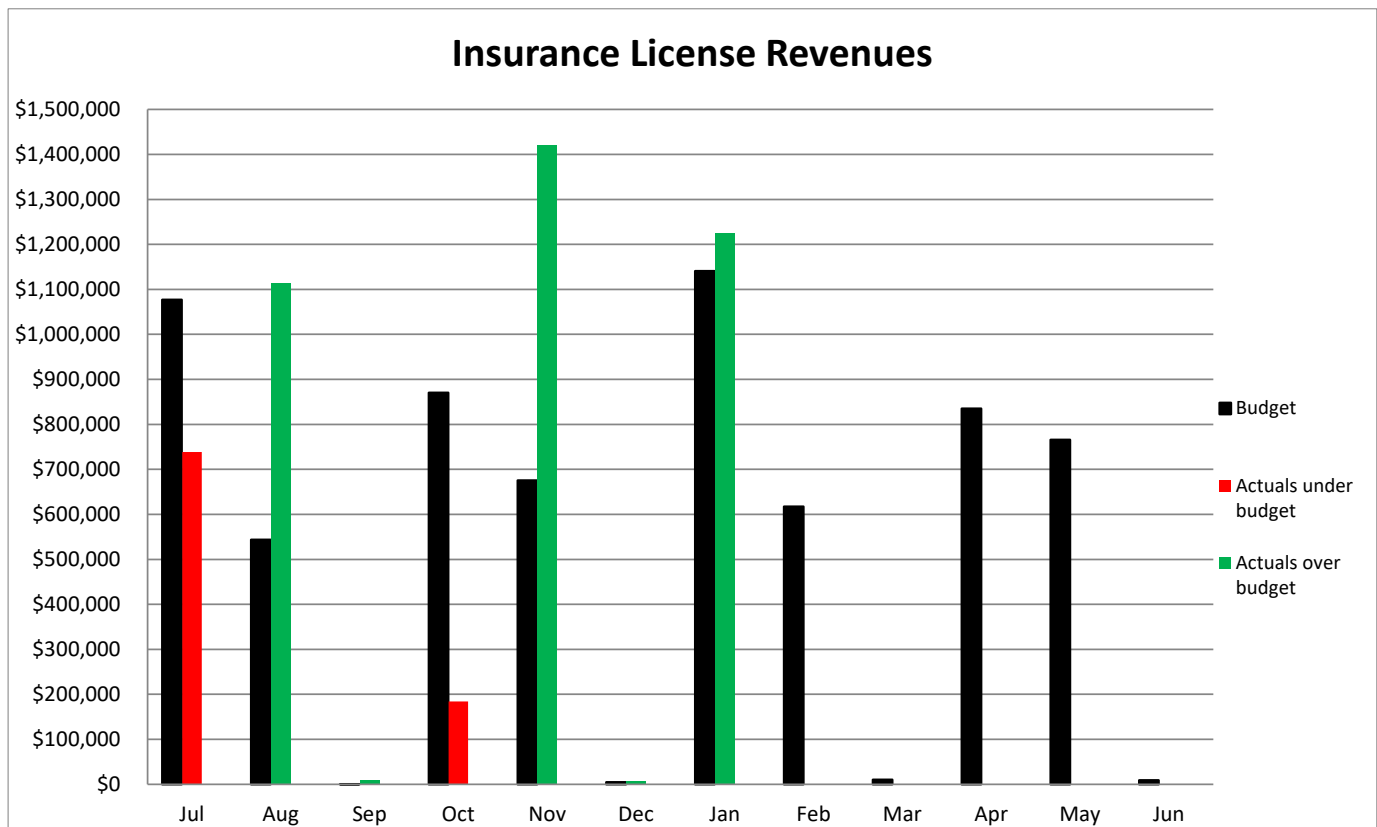
General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus	\$	(753,382)
New Rate - Current Year to Date Surplus	\$	4,531,082

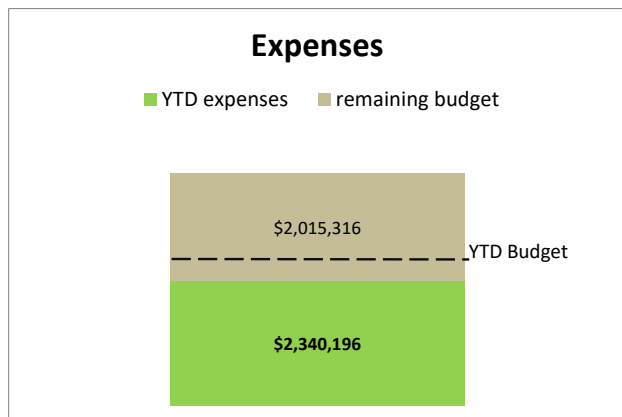
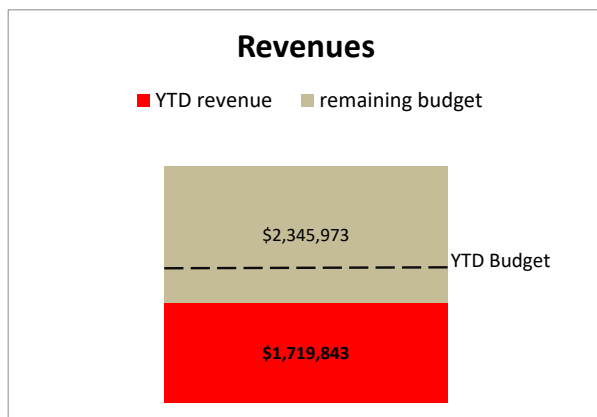
SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2021-22)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$1,076,820	\$738,761	(\$338,059)	\$951,478	\$738,761	(\$212,717)
August	543,650	1,114,142	570,492	648,298	1,114,142	465,845
September	655	9,048	8,393	870	9,048	8,178
October	870,495	184,076	(686,419)	560,428	184,076	(376,352)
November	675,305	1,420,731	745,426	1,002,098	1,420,731	418,633
December	4,585	7,659	3,074	8,844	7,659	(1,185)
January	1,141,010	1,225,238	84,228	556,818	1,225,238	668,420
February	617,010	0	0	1,074,927	0	0
March	10,480	0	0	48,308	0	0
April	835,125	0	0	594,223	0	0
May	765,695	0	0	980,650	0	0
June	9,170	0	0	3,070	0	0
Total	\$6,550,000	\$4,699,655	\$387,135	\$6,430,011	\$4,699,655	\$970,822



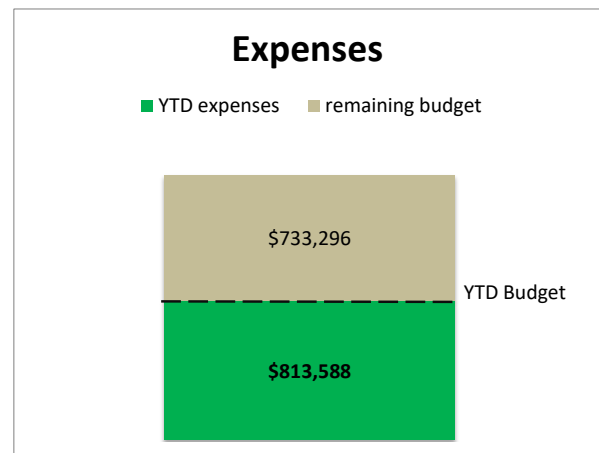
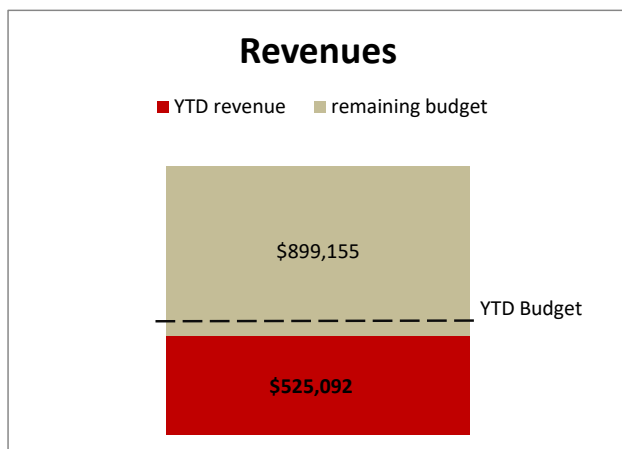
**CITY OF OWENSBORO
CONVENTION CENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING JANUARY 31, 2022**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
County Contribution	\$19,583	\$23,225	\$3,642	\$137,085	\$166,993	\$29,908
Interest on Investments	18,750	24,606	5,856	131,250	148,845	17,595
Transfer from General Fund	76,162	76,162	0	533,140	533,140	0
Operating Revenue Transfer	255,458	0	(255,458)	1,590,085	870,865	(719,220)
Total revenues	\$369,953	\$123,993	(\$245,960)	\$2,391,560	\$1,719,843	(\$671,717)
Expenditures:						
Debt Service	\$0	\$0	\$0	\$14,909	\$14,841	(\$68)
Misc Repairs - Radio Equipment	87	0	(87)	87	0	(87)
Maintenance Grounds	10,234	10,234	0	71,639	71,639	0
Utilities	7,885	7,811	(74)	72,274	75,542	3,268
Convention Center Management	11,736	11,736	0	82,161	82,161	0
Convention Center Incentive	0	0	0	272,980	0	(272,980)
Insurance	0	0	0	47,987	45,032	(2,955)
Supplies	106,981	0	(106,981)	109,431	0	(109,431)
Capital Replacement Plan	(71,229)	35,752	106,981	250,264	250,264	0
Operating Expenditure Transfer	256,229	256,350	121	1,800,840	1,800,717	(123)
Total expenditures	\$321,923	\$321,883	(\$40)	\$2,722,572	\$2,340,196	(\$382,376)
Operating Excess/ (Deficiency)	\$48,030	(\$197,890)	(\$245,920)	(\$331,012)	(\$620,354)	(\$289,342)



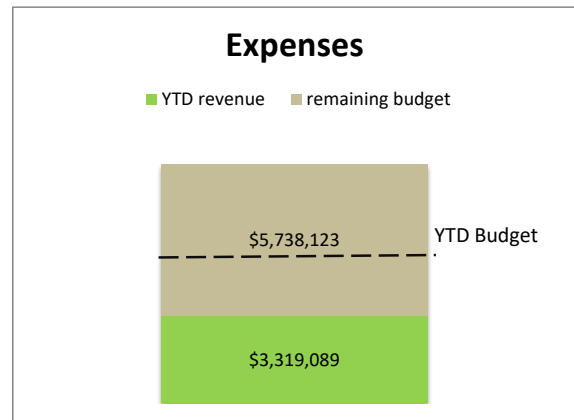
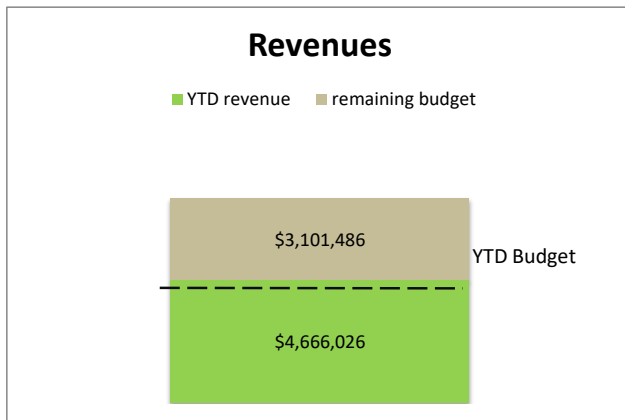
**CITY OF OWENSBORO
SPORTSCENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING JANUARY 31, 2022**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Interest on Investments	\$291	\$171	(\$120)	\$2,045	\$2,372	\$327
Transfer from General Fund	58,981	58,981	0	412,878	412,878	0
Operating Revenue Transfer	48,553	0	(48,553)	392,059	109,842	(282,217)
Total revenues	\$107,825	\$59,152	(\$48,673)	\$806,982	\$525,092	(\$281,890)
Expenditures:						
Maintenance	\$29,200	\$14,600	(\$14,600)	\$102,202	\$102,202	\$0
Sportscenter Management	10,510	5,255	(5,255)	36,788	36,788	0
Sportcenter Incentive	0	0	0	73,281	0	(73,281)
Insurance	0	0	0	10,690	9,696	(994)
Capital	17,272	8,636	(8,636)	127,943	75,252	(52,691)
Operating Expenditure Transfer	132,534	58,440	(74,094)	589,763	589,650	(113)
Total expenditures	\$189,516	\$86,931	(\$102,585)	\$940,667	\$813,588	(\$127,079)
Operating Excess/ (Deficiency)	(\$81,691)	(\$27,779)	\$53,912	(\$133,685)	(\$288,496)	(\$154,811)



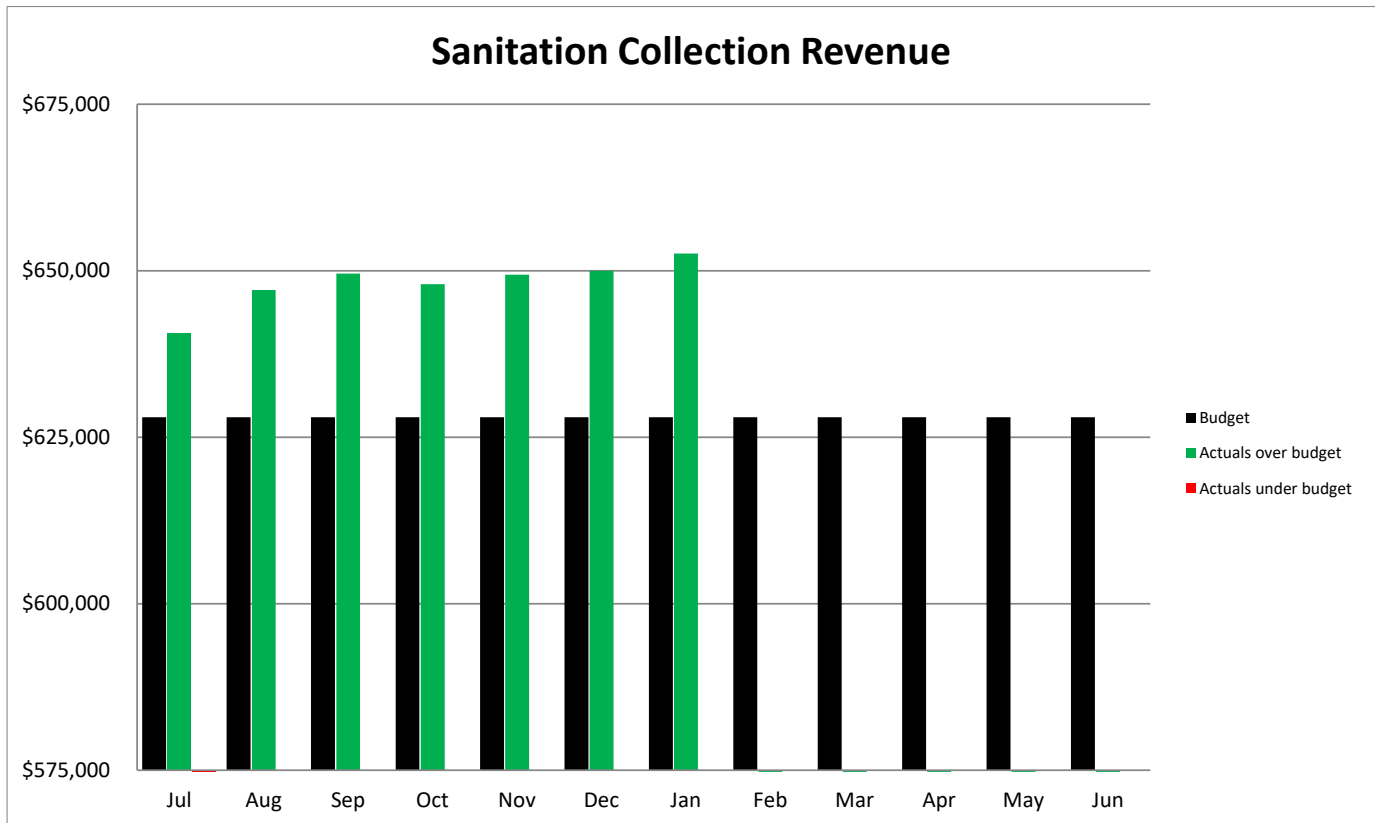
**CITY OF OWENSBORO
SANITATION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JANUARY 31, 2022**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Toter Service	\$421,000	\$432,107	\$11,107	\$2,947,000	\$3,009,841	\$62,841
Dumpster Service	207,000	220,467	13,467	1,449,000	1,527,328	78,328
Recycling	166	96	(70)	1,170	1,120	(50)
Litter Abatement Funding	2,333	0	(2,333)	16,335	31,637	15,302
Sale of Capital Assets	0	0	0	0	71,480	71,480
Other / Miscellaneous	2,625	2,275	(350)	18,388	24,620	6,232
Total revenues	\$633,124	\$654,946	\$21,822	\$4,431,893	\$4,666,026	\$234,133
<u>Expenditures:</u>						
Personnel Services	\$218,562	\$198,915	(\$19,647)	\$1,535,849	\$1,329,560	(\$206,289)
Maintenance	58,998	61,495	2,497	\$415,774	414,233	(1,541)
Supplies	36,352	34,008	(2,344)	\$309,649	222,269	(87,380)
Utilities	1,209	1,190	(19)	\$5,394	5,181	(213)
Other	225,827	234,631	8,804	\$1,600,872	1,320,313	(280,559)
Capital	2,703	2,718	15	\$2,262,968	27,532	(2,235,436)
Total expenditures	\$543,651	\$532,957	(\$10,694)	\$6,130,506	\$3,319,089	(\$2,811,419)
Operating Excess / (Deficiency)	\$89,473	\$121,989	\$32,516	(\$1,698,613)	\$1,346,938	\$3,045,552



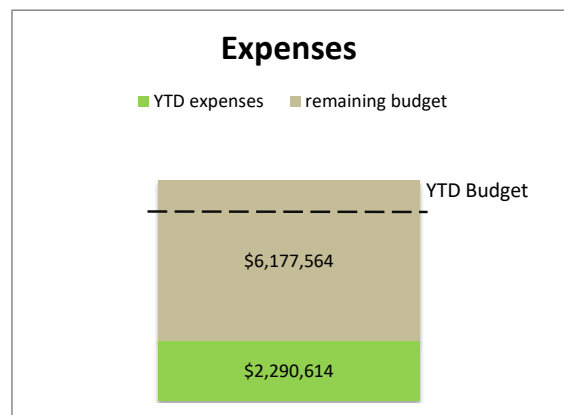
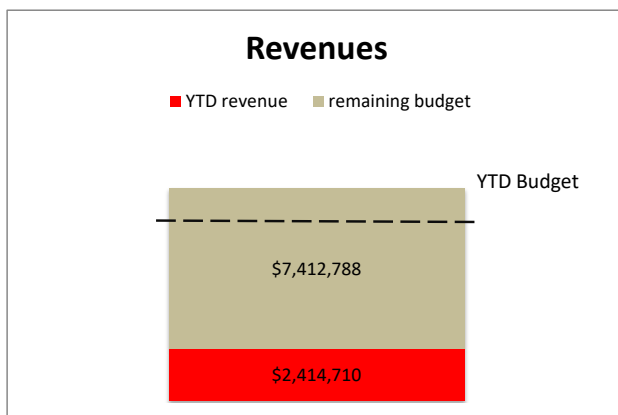
SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$628,000	\$640,540	\$12,540	\$627,356	\$640,540	\$13,184
August	628,000	647,090	19,090	626,726	647,090	20,364
Sept	628,000	649,580	21,580	639,849	649,580	9,731
October	628,000	647,994	19,994	633,950	647,994	14,044
November	628,000	649,409	21,409	634,950	649,409	14,459
December	628,000	649,982	21,982	638,278	649,982	11,704
January	628,000	652,574	24,574	641,169	652,574	11,405
February	628,000	0	0	637,247	0	0
March	628,000	0	0	642,322	0	0
April	628,000	0	0	641,406	0	0
May	628,000	0	0	646,953	0	0
June	628,000	0	0	644,789	0	0
Total	\$7,536,000	\$4,537,169	\$141,169	\$7,654,995	\$4,537,169	\$94,891



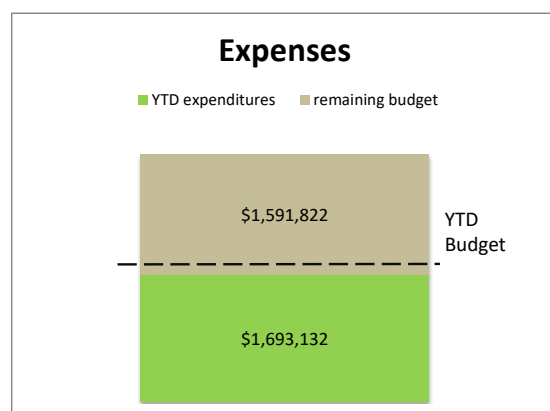
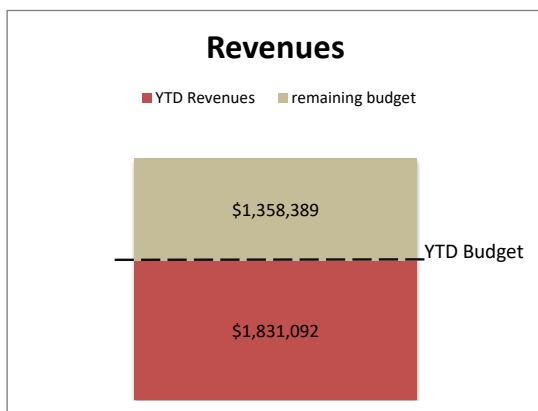
**CITY OF OWENSBORO
TRANSIT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JANUARY 31, 2022**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Federal & State Grant	\$131,803	\$293,655	\$161,852	\$7,851,002	\$1,677,926	(\$6,173,076)
Gas Tax	0	0	0	6,000	4,037	(1,963)
Revenue	0	1,992	1,992	600	23,980	23,380
Miscellaneous	1,125	7,837	6,712	164,278	47,040	(117,239)
Transfer from General Fund	94,530	94,530	(1)	661,728	661,728	(0)
Total revenues	\$227,458	\$398,013	\$170,555	\$8,683,608	\$2,414,710	(\$6,268,898)
<u>Expenditures:</u>						
Personnel Services	\$152,326	\$172,944	\$20,618	\$1,226,596	\$1,105,454	(\$121,142)
Maintenance	7,910	6,038	(1,872)	70,358	74,502	4,144
Supplies	23,368	84,489	61,121	334,578	364,744	30,166
Utilities	3,380	2,337	(1,043)	16,738	14,285	(2,453)
Other	19,739	19,443	(296)	668,946	259,465	(409,481)
Capital	0	219,202	219,202	4,992,568	472,163	(4,520,405)
Total expenditures	\$206,723	\$504,453	\$297,730	\$7,309,784	\$2,290,614	(\$5,019,170)
Operating Excess / (Deficiency)	\$20,735	(\$106,440)	(\$127,175)	\$1,373,824	\$124,096	(\$1,249,728)



**CITY OF OWENSBORO
RECREATIONAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JANUARY 31, 2022**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Ben Hawes Golf Course	\$7,247	\$7,111	(\$136)	\$352,140	\$368,288	\$16,148
Hillcrest Golf Course	2,888	3,973	1,085	153,020	163,517	10,497
Ice Arena	55,551	55,891	340	283,119	218,810	(64,309)
Combest Pool	0	0	0	27,032	27,926	894
Cravens Pool	0	0	0	10,962	0	(10,962)
Softball Complex	474	350	(124)	106,210	94,551	(11,659)
Tennis Facility	7,672	1,280	(6,392)	49,283	42,264	(7,019)
Transfer from General Fund	130,819	130,819	0	915,737	915,737	0
Total revenues	\$204,651	\$199,423	(\$5,228)	\$1,897,503	\$1,831,092	(\$66,411)
<u>Expenditures:</u>						
Personnel Services	\$103,550	\$83,420	(\$20,130)	\$731,770	\$689,886	(\$41,884)
Maintenance	33,486	36,187	2,701	205,564	206,784	1,220
Supplies	21,017	13,539	(7,478)	240,667	199,309	(41,358)
Utilities	18,781	18,760	(21)	139,771	134,669	(5,102)
Debt Service	0	0	0	19,457	19,479	22
Other	223,224	38,296	(184,928)	364,532	146,233	(218,299)
Capital	(171,800)	11,376	183,176	157,389	296,773	139,384
Total expenditures	\$228,258	\$201,578	(\$26,680)	\$1,859,150	\$1,693,132	(\$166,018)
Operating Excess / (Deficiency)	(\$23,607)	(\$2,155)	\$21,452	\$38,353	\$137,961	\$99,608



**CITY OF OWENSBORO
RECREATIONAL FUND DETAIL
FOR THE MONTH ENDING JANUARY 31, 2022**

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
Ben Hawes				
Revenue	\$540,390	\$352,140	\$368,288	\$16,148
Expenses	1,257,502	764,702	715,189	(49,513)
Excess(Loss)	(\$717,112)	(\$412,562)	(\$346,901)	\$65,661
Hillcrest				
Revenue	\$237,186	\$153,020	\$163,517	\$10,497
Expenses	372,844	\$209,048	206,082	(2,966)
Excess(Loss)	(\$135,658)	(\$56,028)	(\$42,566)	\$13,462
Ice Arena				
Revenue	\$448,519	\$283,119	\$218,810	(\$64,309)
Expenses	719,694	415,872	354,185	(61,687)
Excess(Loss)	(\$271,175)	(\$132,753)	(\$135,375)	(\$2,622)
Combest Pool				
Revenue	\$63,167	\$27,032	\$27,926	\$894
Expenses	119,041	66,793	68,123	1,330
Excess(Loss)	(\$55,874)	(\$39,761)	(\$40,197)	(\$436)
Cravens Pool				
Revenue	\$20,658	\$10,962	\$0	(\$10,962)
Expenses	80,227	45,560	24,265	(21,295)
Excess(Loss)	(\$59,569)	(\$34,598)	(\$24,265)	\$10,333
Softball Complex				
Revenue	\$222,370	\$106,210	\$94,551	(\$11,659)
Expenses	492,325	274,215	243,430	(30,785)
Excess(Loss)	(\$269,955)	(\$168,005)	(\$148,878)	\$19,127
Tennis Facility				
Revenue	\$87,359	\$49,283	\$42,264	(\$7,019)
Expenses	243,321	82,960	81,857	(1,103)
Excess(Loss)	(\$155,962)	(\$33,677)	(\$39,593)	(\$5,916)

**CITY OF OWENSBORO
COMMUNITY DEVELOPMENT PROGRAMS
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JANUARY 31, 2022**

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
CARES Act Funding Rental Assistance	\$14,455	\$0	\$14,455
Grant Revenues	1,086,683	56,015	1,030,669
Rental Income	0	9,360	(9,360)
Miscellaneous Revenue	0	5,250	(5,250)
Total revenues	\$1,101,138	\$70,625	\$1,030,514
<u>Expenditures:</u>			
CARES Act Rental Assistance	\$14,455	\$0	\$14,455
CDBG Administration	103,711	51,856	51,855
Triplett Twist Area	708,705	4,189	704,517
Northwest NRSA	274,267	12,910	261,357
Total expenditures	\$1,101,138	\$68,955	\$1,032,184
Operating Excess / (Deficiency)	\$0	\$1,670	(\$1,670)

HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$1,023,663	\$158,901	\$864,762
Sale of Capital Assets	150,000	0	150,000
Total revenues	\$1,173,663	\$158,901	\$1,014,762
<u>Expenditures:</u>			
Administration	\$69,589	\$34,795	\$34,794
FTB Down Payment Assistance	66,705	14,490	52,215
CHDO Set-Aside	188,515	9,624	178,891
New Construction-City Loan	150,000	27,509	122,491
Agency Subsidy-New Construction	99,463	0	99,463
New Construction-HOME Funds	599,391	72,483	526,908
Total expenditures	\$1,173,663	\$158,901	\$1,014,762
Operating Excess / (Deficiency)	\$0	\$0	\$0

CITY OF OWENSBORO
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JANUARY 31, 2022

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Revenues:</u>			
Franchise Fees	\$200,000	\$123,265	\$76,735
Interest on Investments	65,000	44,192	20,808
Local E.D. Revenue	2,743,800	1,558,230	1,185,570
State E.D. Revenue	296,500	99,108	197,392
Sale of Capital Assets	2,109,289	0	2,109,289
Total revenues	\$5,414,589	\$1,824,795	\$3,589,794
<u>Expenditures:</u>			
Debt Service	\$1,176,461	\$463,189	\$713,272
Airpark Drive	1,500,000	0	1,500,000
Miscellaneous Expense	565,000	1,357	563,643
Downtown Contractual Services	25,000	14,583	10,417
Local E.D. Projects	3,407,719	724,461	2,683,258
State E.D. Projects	277,000	33,045	243,955
Incentives	750,000	63,053	686,947
Airport Flight Training	16,749	3,212	13,537
Total expenditures	\$7,717,929	\$1,302,900	\$6,415,029

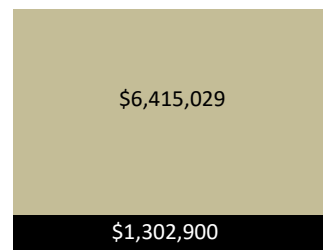
Revenues

■ YTD revenue ■ remaining balance



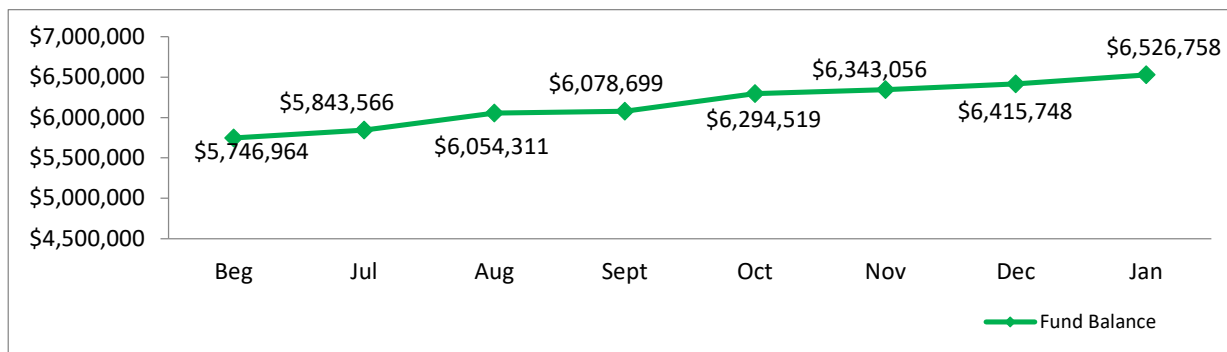
Expenses

■ YTD Expenses ■ Remaining Balance



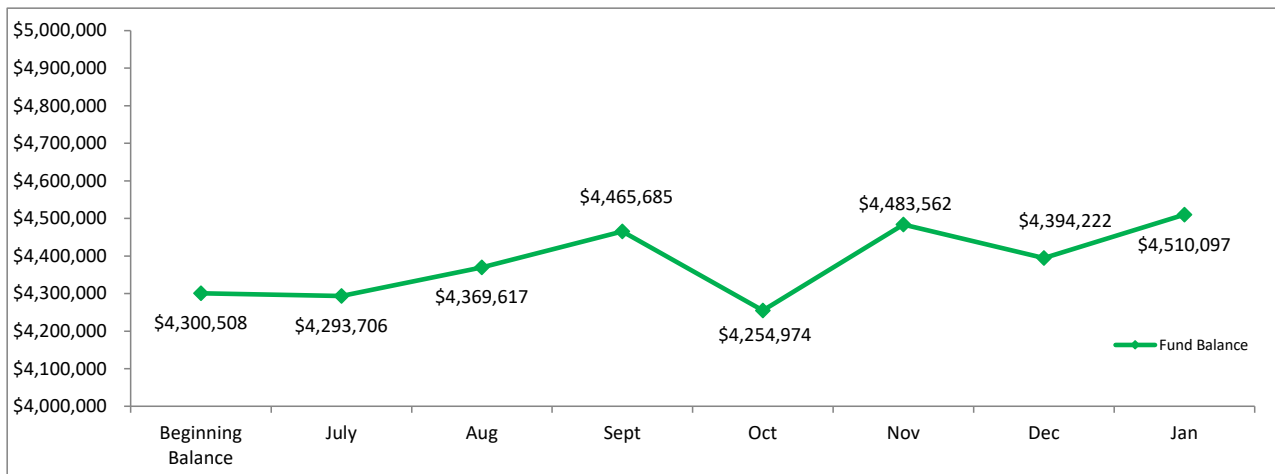
**CITY OF OWENSBORO
INSURANCE FUND
FOR THE MONTH ENDING JANUARY 31, 2022**

	Month	Year To Date
Health Insurance:		
City Contribution	\$381,415.05	\$3,154,338.85
Employee Contribution	85,749.15	614,035.27
Total Revenue	467,164.20	3,768,374.12
Benefits	306,456.54	2,652,044.82
Re-Insurance	51,782.50	375,638.16
Professional/Technical	37,151.71	239,955.24
Wellness Benefit	12,240.00	93,388.48
Total Expenditures	407,630.75	3,361,026.70
Revenue Over/(Under) Expenditures	\$59,533.45	\$407,347.42
Workers' Compensation:		
Premium-Departments	\$54,677.85	\$416,487.01
Salary-Reimbursement	0.00	0.00
Total Revenue	54,677.85	416,487.01
Benefits	6,722.90	96,159.25
Insurance	7,631.35	22,894.05
Professional/Technical	7,500.00	48,636.63
Total Expenditures	21,854.25	167,689.93
Revenue Over/(Under) Expenditures	\$32,823.60	\$248,797.08
Unemployment:		
Premium-Departments	\$6,864.79	\$51,569.12
Total Revenue	6,864.79	51,569.12
Benefits	0.00	(1,947.21)
Total Expenditures	0.00	(1,947.21)
Revenue Over/(Under) Expenditures	\$6,864.79	\$53,516.33
Total Insurance Fund:		
Beginning Fund Balance		\$5,746,963.51
Interest Income	11,788.58	70,133.77
Revenue Over/(Under) Expenditures	99,221.84	709,660.83
Ending Fund Balance		\$6,526,758.11



**CITY OF OWENSBORO
CITY EMPLOYEES' PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING JANUARY 31, 2022**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$5,192.57	4%	\$20,458.62	\$16,081.28
Appreciation (Depreciation) of Investments	129,449.77	96%	\$311,873.69	594,650.23
Total Receipts	\$134,642.34	100%	\$332,332.31	\$610,731.51
Expenses:				
Pensions Paid: City & OMU employees	\$16,332.29	87%	\$97,904.40	\$108,872.91
Miscellaneous Expense	2,435.06	13%	24,838.55	25,171.50
Total Expenses	\$18,767.35	100%	\$122,742.95	\$134,044.41
Revenue Over/(Under) Expenses	\$115,874.99		\$209,589.36	\$476,687.10
Type of Retirement				
Ordinary	2			
Disability	2			
Widows	10			
Total	14			



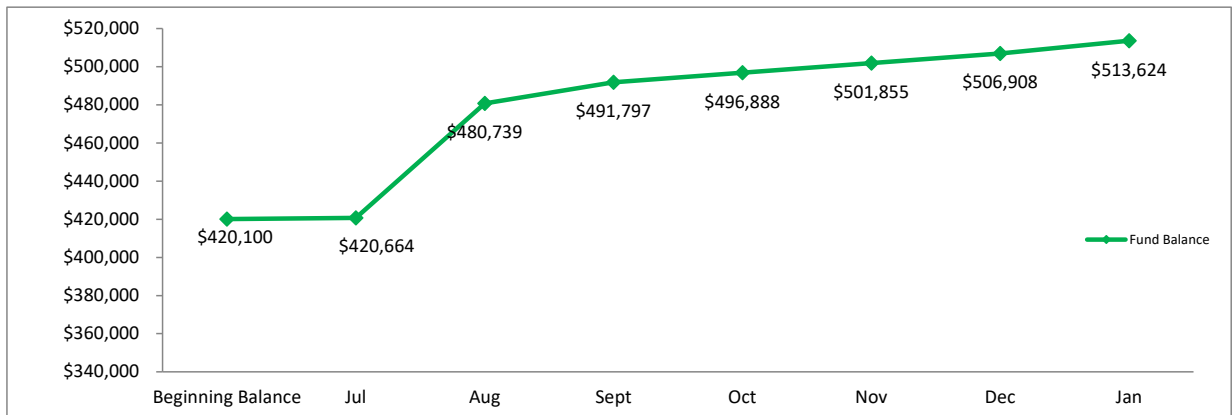
*CEPF is invested with Baird. The Fund is actuarially sound and any remaining funds after final payment will be allocated between the City and OMU.

**CITY OF OWENSBORO
POLICE AND FIRE PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING JANUARY 31, 2022**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$750.18	1%	\$4,359.23	\$3,974.15
Restitution, Other.	818.63	1%	6,861.57	141.10
Transfer from General Fund	<u>55,000.00</u>	<u>97%</u>	<u>385,000.00</u>	<u>408,335.00</u>
Total Receipts	<u>\$56,568.81</u>	<u>100%</u>	<u>\$396,220.80</u>	<u>\$412,450.25</u>
Expenses:				
Pensions Paid	\$49,853.26	100%	\$302,696.96	\$330,042.27
Miscellaneous Expense	<u>0.00</u>	<u>0%</u>	<u>0.00</u>	<u>4,696.00</u>
Total Expenses	<u>\$49,853.26</u>	<u>100%</u>	<u>\$302,696.96</u>	<u>\$334,738.27</u>
Revenue Over/(Under) Expenses	<u>\$6,715.55</u>		<u>\$93,523.84</u>	<u>\$77,711.98</u>

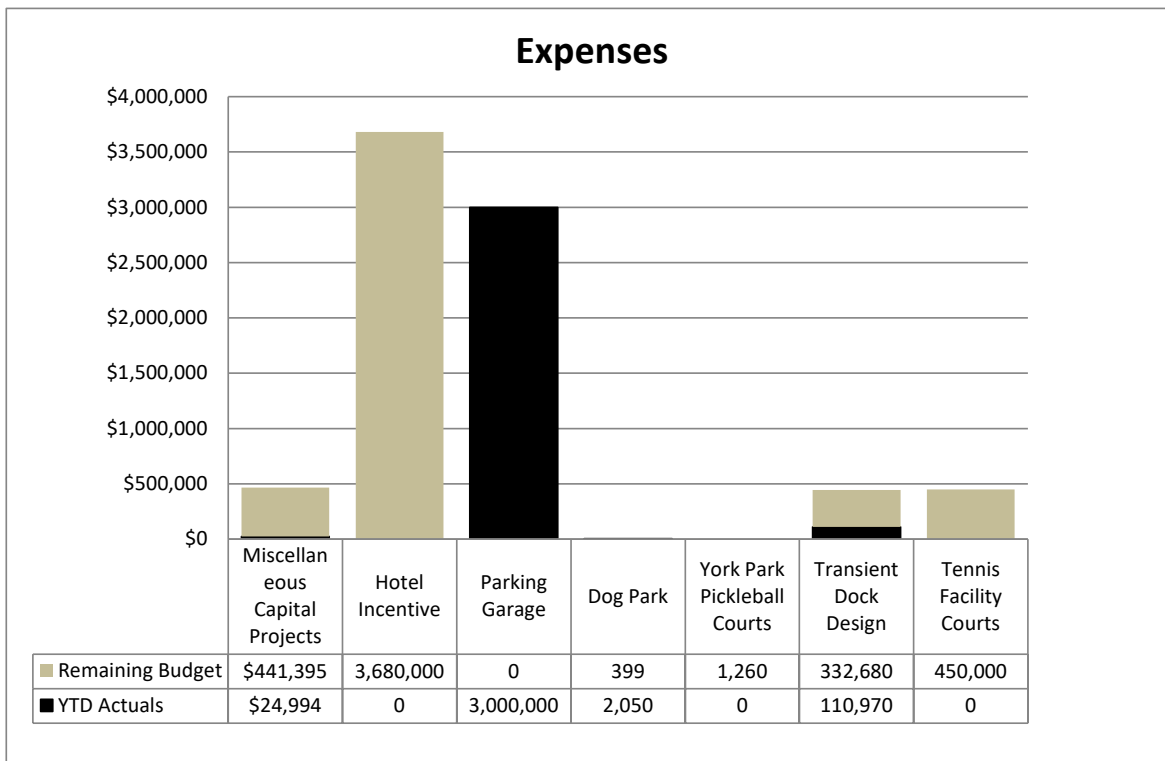
Type of Retirement

Ordinary	7
Disability	4
Widows	20
Total	<u>31</u>



**CITY OF OWENSBORO
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JANUARY 31, 2022**

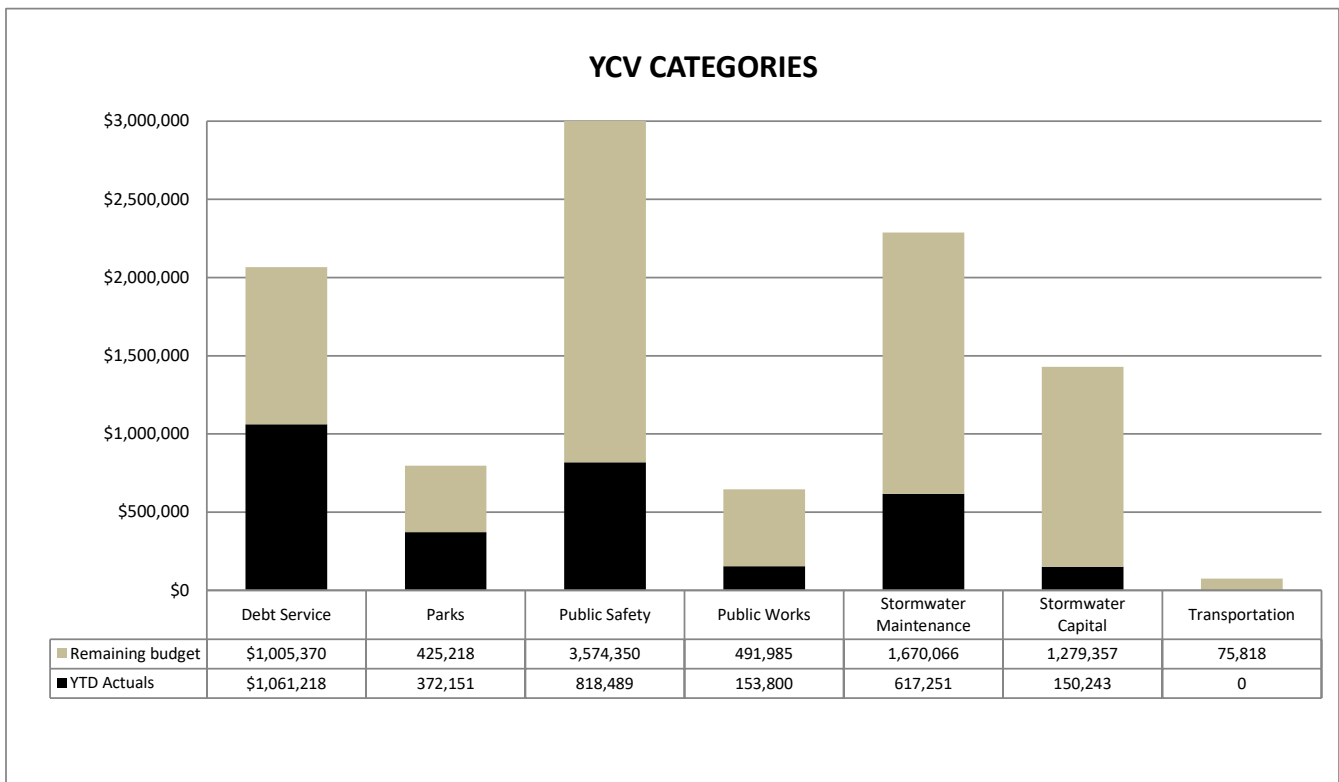
	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Interest Earnings	\$0	\$21,708	(\$21,708)
Gifts/Donations	200,000	0	200,000
Transfer from General Fund	758,650	546,715	211,935
Total revenues	\$958,650	\$568,423	\$390,227
Expenditures:			
Miscellaneous Capital Projects	\$466,389	\$24,994	\$441,395
Hotel Incentive	\$3,680,000	0	3,680,000
Parking Garage	3,000,000	3,000,000	0
Dog Park	2,449	2,050	399
York Park Pickleball Courts	1,260	0	1,260
Transient Dock Design	443,650	110,970	332,680
Tennis Facility Courts	450,000	0	450,000
Total expenditures	\$8,043,748	\$3,138,014	\$4,905,734



CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JANUARY 31, 2022

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Occupational License Fee	\$4,968,903	\$3,096,045	\$1,872,858
Net Profit License Fee	1,000,000	175,391	824,609
Interest Earnings	50,000	51,714	(1,714)
Penalty and Interest	50,000	36,323	13,677
Miscellaneous Revenue	0	3,243	(3,243)
Total revenues	\$6,068,903	\$3,362,716	\$2,706,187

Expenditures:			
Debt Service	\$2,066,588	\$1,061,218	\$1,005,370
Parks	797,369	372,151	425,218
Public Safety	4,392,839	818,489	3,574,350
Public Works	645,785	153,800	491,985
Stormwater Maintenance	2,287,317	617,251	1,670,066
Stormwater Capital	1,429,600	150,243	1,279,357
Transportation	75,818	0	75,818
Total expenditures	\$11,695,316	\$3,173,152	\$8,522,164

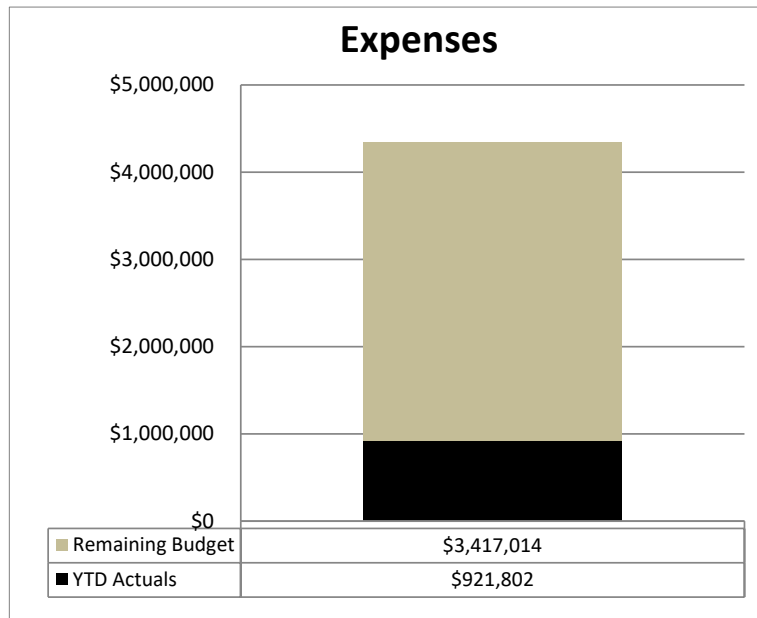


CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JANUARY 31, 2022

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Debt Service</u>	\$2,066,588	\$1,061,218	\$1,005,370
<u>Parks</u>			
Fisher Park Expansion	561,951	346,112	215,839
Pools Renovation/Replacement	212,295	2,916	209,379
Ben Hawes Maintenance Building	23,123	23,123	0
<u>Public Safety</u>			
Fire Burn Room	250,000	0	250,000
Fire Station Expansion	1,053,900	203,441	850,459
Fire Training Center	1,745,000	351,889	1,393,111
Police Range Classroom	940,000	165,158	774,842
Police Software	403,939	98,001	305,938
<u>Public Works</u>			
Various Infrastructure	145,785	0	145,785
Sidewalk Program	500,000	153,800	346,200
<u>Stormwater Maintenance</u>			
Persimmon Ditch	395,500	0	395,500
RWRA Ravine Sewer	250,000	0	250,000
Stormwater Maintenance-Ditch Crew	517,108	222,410	294,698
Stormwater Maintenance-Outsourced	574,709	132,986	441,723
Stormwater Maintenance-RWRA	550,000	261,855	288,145
<u>Stormwater Capital</u>			
Culverts Replacement	200,000	150,243	49,757
Windsor Culvert	1,229,600	0	1,229,600
<u>Transportation</u>			
Bridge Lights	818	0	818
Byers Avenue Bridge Repair	75,000	0	75,000
Total Expenditures	\$11,695,316	\$3,173,152	\$8,522,164

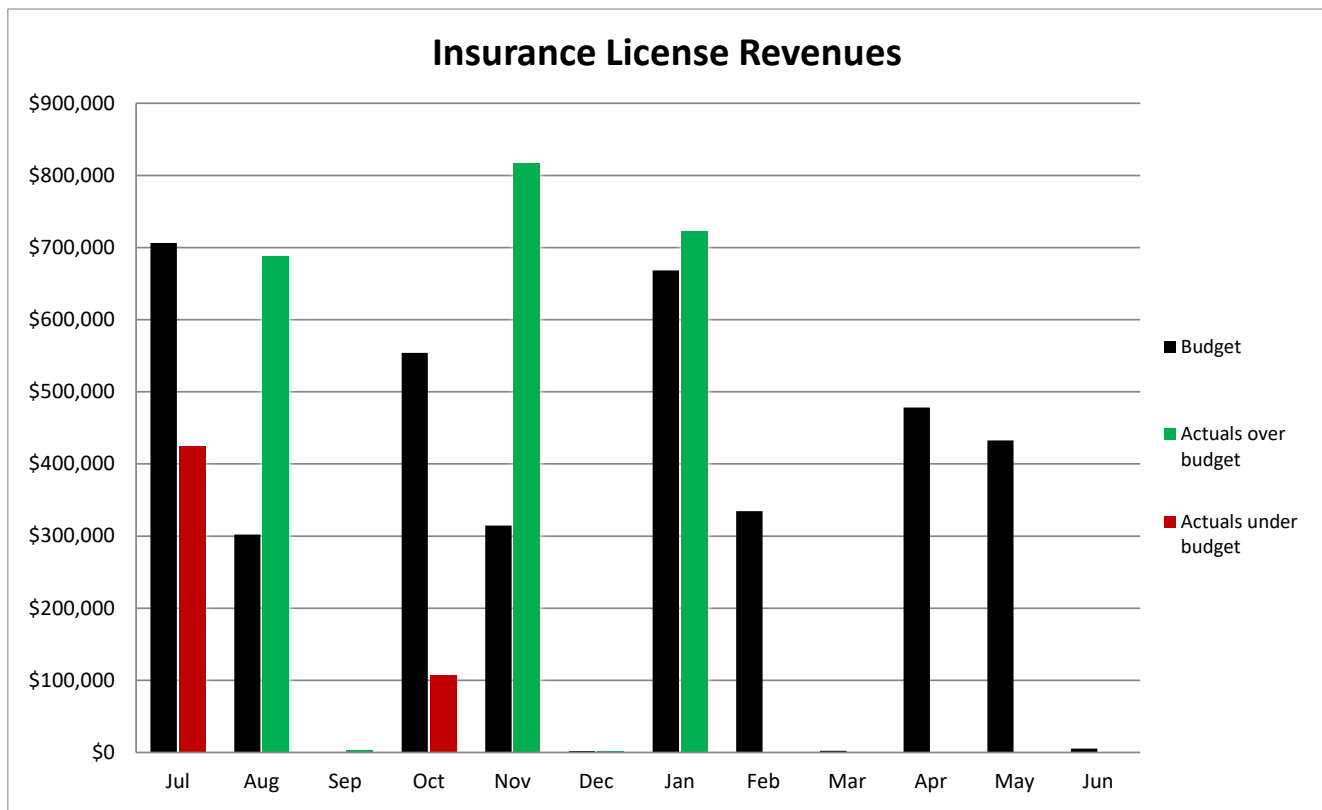
**CITY OF OWENSBORO
DOWNTOWN REVITALIZATION FUND
STATEMENT OF RECEIPTS AND EXPENSES
FOR MONTH ENDING JANUARY 31, 2022**

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Insurance License Premium Fees	\$3,800,000	\$2,766,912	\$1,033,088
Interest on Investments	6,000	11,854	(5,854)
Total revenues	\$3,806,000	\$2,778,766	\$1,027,234
<u>Expenditures:</u>			
Debt Service	\$4,338,816	\$921,802	\$3,417,014
Total Expenditures	\$4,338,816	\$921,802	\$3,417,014



SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2021-22)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$706,420	\$424,360	(\$282,060)	\$541,126	\$424,360	(\$116,766)
August	302,100	688,869	386,769	374,054	688,869	314,815
September	380	3,536	3,156	571	3,536	2,965
October	554,040	107,386	(446,654)	313,522	107,386	(206,136)
November	314,640	817,527	502,887	579,730	817,527	237,797
December	1,900	2,367	467	3,244	2,367	(877)
January	668,040	722,867	54,827	314,518	722,867	408,349
February	334,400	0	0	610,563	0	0
March	2,280	0	0	32,152	0	0
April	478,040	0	0	352,221	0	0
May	432,440	0	0	570,050	0	0
June	5,320	0	0	1,807	0	0
Total	\$3,800,000	\$2,766,912	\$219,392	\$3,693,558	\$2,766,912	\$640,147



CITY OF OWENSBORO DEBT SERVICE FUND January 31, 2022

Name	Detail	Funding Source	Original Borrowing (principal)	2021-22 Debt Service*	Scheduled Final Payment
Series 2012A	Morris Park, S. Griffith Fire Stn., MLK Loop, Stormwater Imprvmnt Scherm Road, and Various Projects	General Fund	3,315,000	236,325	02/01/22
Series 2014B	Riverport Project	Owensboro Riverport	24,000,000	3,103,715	01/01/26
Series 2016A	Roads, Stormwater Improvements & Public Parks	General Fund	2,320,000	274,000	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	190,307	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	278,925	04/01/30
Series 2014	PW building expansion	General Fund	893,000	69,732	04/01/30
Series 2013B	IBMC-\$3M/SkatePark \$800K	General Fund	3,800,000	251,490	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Rec.Fund/Tennis Assoc.	2,100,000	138,981	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	152,548	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	105,890	05/01/33
Series 2013B	RiverPark Center HVAC-\$900k	RiverPark	900,000	60,000	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	425,554	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,365,934	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	231,422	12/01/35
Series 2016C	IBMC	Downtown TIF	2,560,000	179,388	01/01/37
Series 2016D	Parking Garage Construction	Downtown TIF	9,380,000	661,452	06/01/37
Series 2016D	Parking Garage Construction	General Fund		42,598	06/01/37
Series 2019A	Transportation Projects	General Fund	4,635,000	331,055	06/01/37
Series 2019B	US Bank Building #1 (refi Series 2010)	Economic Dev Fund	3,815,000	391,464	06/01/31
Series 2019D	US Bank Building #2 (refi Series 2011)	Economic Dev Fund	2,180,000	208,144	06/01/31
Series 2019C	Smothers/RF Park, Utility Reloc. & Str, (refi Series 2011)	DTR Fund	18,090,000	1,136,107	04/01/41
Series 2019E	Convention Center & Infrastructure	DTR Fund	36,570,000	2,083,713	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,118,997	05/01/43
				<u>\$13,037,741</u>	

* 2021-22 Includes principal and interest.

