**Board Memo**

**DATE:** 2/1/2022

**AGENDA ITEM DETAILS:**

**School/Department**

Finance Department

**Product Vendor or Grant Issuer**

RSA Advisors, LLC

**Product or Grant Name**

N/A

**Date/Term (Beginning and End Dates/Year)**

2/10/22

**APPLICABLE BOARD POLICY:**

04.5 Revenue Bonds

**DESCRIBE USE OF CONTRACT/PURCHASE/AGREEMENT**

To adopt a Resolution authorizing the Boone County School District Finance Corporation to issue revenue bonds and to adopt a Resolution authorizing issuance of revenue bonds. The issuance of said revenue bonds will finance the renovations at RA Jones Middle School in the amount of $7,905,575.00 and phase II of the Boone County High School renovations in the amount of $11,129,425.00.

**FUNDING FOR PURCHASES AND OTHER REQUESTS:**

**Total Cost**

190,035,000.00

**Funding Source**

Revenue Bonds

 **\*If more than one funding source, list below along with amount or percent for each source**

N/A

**IF THIS IS A GRANT, ENTER AMOUNT TO BE AWARDED:**

N/A

**RECOMMENDATION:**

I recommend the Board approve the bonds sale to finance the renovations of RA Jones Middle School and Boone County High School, as presented.

**CONTACT PERSON: (submitter)**

Linda Schild, SFO, Director of Finance