



Confidential Lease Proposal



PREPARED FOR:
Boone County Schools

Quote Number: E000056196
Date: 01/11/2022
Valid Until: 02/11/2022

Total Equipment Amount: \$22,218.00

Equipment: Acer Chromebooks

Lease Type	Lease Term	Payment Frequency	Payment
\$1.00 Buyout	3 Years	Annually	\$7,813.00
FMV	3 Years	Annually	\$6,983.12

Notes:

\$1 Purchase Option – End of Term Options.

Options available upon completion of the base financed term include:

1. Exercise the option to purchase the equipment at end of term for one dollar.
2. Return all products to TEQlease at schedule -holder's expense.
3. Exercise purchase option and trade in equipment at then-agreed upon values for credit toward new purchase or payment.

FMV – End of Term Options.

Options available to lessees upon completion of the base financed term include:

1. Exercise the option to purchase the equipment at the then current fair market value.
2. Continue to lease on a fair market value renewal basis.
3. Return all products to lessor at lessee's expense.

Thank you for the opportunity to present this financing proposal for your review. We look forward to discussing your unique situation further. Please do not hesitate to call us at the contact information below with any questions.

EQUIPMENT SUPPLIED BY:

Trafera

Raj Shah

raj.shah@trafera.com

EQUIPMENT LEASED BY:

TEQlease Education Finance

Dana Andrada

dandrada@teqlease.com

(844) 222-1006

23801 Calabasas Road, Suite 101

Calabasas, CA 91302

APPROVED:

Boone County Schools

TBD

Lease Options:

The Fair Market Value (FMV) option is a traditional lease that offers low periodic payments and maximum flexibility for replacing equipment at the end of the term or other appropriate times. It is structured with an end-of-term fair market value purchase option and is best suited for schools that wish to pay for the use of the equipment.

The \$1 Purchase Option (\$1 Buyout) allows your school to create fixed costs, build equity that can be leveraged for more equipment year after year, and retain the benefits of a \$1.00 purchase option lease structure. This is the best option for schools that want to own their equipment at term's end, and/or seek to create a long-term budgetary plan for their systems.

The Device-as-a-Service (DaaS) option is a Subscription Agreement lease that is similar to a traditional FMV lease (see above) but offering flexibility for replacing equipment during the lease term as well as at the end of the term. It is structured with an end-of-term fair market value purchase option, requires a minimum firm lease term, allows a Flex Down or Flex Up feature at any time during the lease term to return or add a fixed percentage of devices, and it may include features such as a Forgiveness Pool for a set number of devices at lease term end. Customer may bundle software, services, maintenance, white glove service if offered by the vendor, or any other items. DaaS is best suited for schools that wish to maximize flexibility and only pay for the use of the equipment.

Pricing Notes and Conditions:

Payments, rates, terms, and conditions contained in this non-binding proposal are offered for informational purposes only and are subject to change without notice and shall not be construed as an offer to extend credit or enter into any lease financing transaction. Applications for credit or lease financing shall be subject to our independent credit review, and shall be reviewed and/or approved subject to such terms and conditions as we may require in our sole discretion. All quotes are exclusive of any applicable taxes. This proposal is subject to the execution of mutually acceptable documentation between lessor and lessee, the terms and conditions of which shall be controlling.



Bill to
Boone County Schools
Customer No: 63682
8330 US 42
Florence KY 41042
USA

Ship to

Quote Details
Created: January 11, 2022
Expiration: February 10, 2022
Created by: Raj Shah
raj.shah@trafera.com

Estimate No: E000062921

Contract
KY - HP KETS Contract
HP KETS Instructional Device Contract # MA-758-1600000407

Products & Services

Items and Descriptions	Overview	Notes	Qty	Unit Price	Totals
CB315-3HT TCH CAM N4120 4G 64G 15" CHRM	Acer Chromebook 315 CB315-3HT CB315-3HT- C7BF 15.6" Touchscreen Chromebook - Full HD - 1920 x 1080 - Intel Celeron N4120 Quad-core (4 Core) 1.10 GHz - 4 GB RAM - 64 GB Flash Memory - Chrome OS - Intel UHD Graphics 600 - 12.50 Hour Battery Run Time - IEEE 802.11a/b/g/n/ac Wireless LAN Standard - Front Camera/Webcam Video Resolution: 1280 x 720		42	\$529.00	\$22,218.00
2-Year Ext of Limited Warranty	2-Year Extension of Limited Warranty		42	\$0.00	\$0.00
Trafera White Glove 300 Units and Above	Trafera White Glove 300 Units and Above - Pre-enrolled in Google Apps® domain - Custom themes and settings applied - Hardware functionality check - Google Console OU management		42	\$0.00	\$0.00
MAC Addresses with White Glove			42	\$0.00	\$0.00
Trafera Asset Tags with White Glove			42	\$0.00	\$0.00
Trafera Green Packing			42	\$0.00	\$0.00
Google Chrome Management Perpetual EDU	Google Chrome Management Perpetual EDU License		42	\$0.00	\$0.00

Subtotal \$22,218.00

Total \$22,218.00

Net Terms N30

Terms and Conditions

This quote is confidential and is to be viewed solely by individuals within the organization to whom it is addressed. Unauthorized distribution or disclosure of the contents of this quote is prohibited. If you are not from the organization addressed, please notify us immediately so we can prepare a quote specific to you. Prices and availability may change without notice prior to the quote expiration date.

Questions? Contact me

Raj Shah

raj.shah@trafera.com



Trafera

2550 University Ave W, Suite 315 - S

St. Paul MN 55114

United States