



Kenton County School District | *It's about ALL kids.*

**THE KENTON COUNTY BOARD OF  
EDUCATION**

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Dr. Henry Webb, Superintendent of Schools

**KCSD ISSUE PAPER**

**DATE:**

May 22, 2019

**AGENDA ITEM (ACTION ITEM):**

Consider/Approve: June 30, 2019 General Fund Restricted and Committed Balances

**APPLICABLE BOARD POLICY:**

4.9 Financial Statements

**HISTORY/BACKGROUND:**

Government Accounting Standard No. 54 requires division of the General Fund Balance into categories based upon constraints placed on the funds. The four categories are 1) Restricted, 2) Committed, 3) Assigned and 4) Unrestricted. Restricted and Committed appropriations are to be identified by the Board prior to the end of the fiscal year.

At this time, the following items have been identified for Restricted or Committed Fund Balance appropriations at June 30, 2019. The reported amounts are estimates at this time. Actual amounts will be calculated at June 30, 2019 and reported to the Board with the Annual Financial Report in August, 2019.

Restricted - Grants	\$ 21,720
Committed – SBDM Carryover	\$ 400,000
Committed – Sick Leave Payable	\$ 940,000

**FISCAL/BUDGETARY IMPACT:**


None

**RECOMMENDATION:**

Approval of estimated June 30, 2019 General Fund Balance appropriations to the Restricted and Committed categories for the purposes stated.

**CONTACT PERSON:**

Susan Bentle

  
Principal

  
District Administrator

  
Superintendent

**Kenton County Board of Education**

Board Members: Carl Wicklund, Chairperson Karen L. Collins, Vice Chairperson Carla Egan Shannon Herold Jessica Jehn  
"The Kenton County Board of Education provides Equal Education & Employment Opportunities."