

ORDINANCE 02-2022

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2021 AND ENDING JUNE 30, 2022, AND AMENDING ORDINANCE 7-2021 TO RECEIVE SECOND TRANCHE (OF TWO) OF AMERICAN RESCUE PLAN ACT (ARPA) FUNDS AND APPROPRIATE A PORTION OF THOSE FUNDS TO REGIONAL WATER RESOURCE AGENCY (RWRA) TO ASSIST WITH COST OF REPLACING AND SEPARATING THE DOWNTOWN RAVINE SEWER.

WHEREAS, the 2021-2022 Annual Budget was adopted by Ordinance 7-2021 on the 18th day of May, 2021; and

WHEREAS, a budget amendment for the City of Owensboro for the fiscal year beginning July 1, 2021, and ending June 30, 2022, has been prepared and is incorporated hereto by reference; and

WHEREAS, said budget amendment was submitted to the Board of Commissioners and examined by said Board; and

WHEREAS, KRS 91A.030(1) requires the passage of an amended appropriation ordinance based on the budget amendments.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF OWENSBORO, KENTUCKY, AS FOLLOWS:

SECTION 1. The 2020-2021 Annual Budget appropriation Ordinance 7-2021 is hereby amended in accordance with the revenue and appropriation budget amendments which are attached hereto and incorporated herein as if fully set forth in this Section 1.

SECTION 2. The Mayor, City Manager, Director of Finance and Support Services, City Attorney, and their designees as per applicable ordinance are hereby authorized to negotiate and execute all contracts, deeds, titles, purchase orders agreements and other documents deemed necessary to facilitate the budget amendments contained herein.

INTRODUCED AND PUBLICLY READ ON FIRST READING, this the 18th day of January, 2022.

PUBLICLY READ AND APPROVED ON SECOND READING, this the 1st day of February, 2022.

Thomas H. Watson, Mayor

ATTEST:

Beth Davis, City Clerk

CITY OF OWENSBORO

COMMISSION MEETING DATE 1/18/2022

AGENDA REQUEST AND SUMMARY SUBMITTED BY Angela Waninger

TITLE: 3rd Budget Amendment Fiscal Year 2021-22

Ordinance Prepared by: ☒ City Staff ☐ Other Preparer ☒ Attachments: Budget amendment #22-25

Summary & Background: To receive second tranche (of two) of American Rescue Plan Act (ARPA) funds and appropriate a portion of those funds to Regional Water Resource Agency (RWRA) to assist with cost of replacing and separating the downtown ravine sewer.

ARPA GRANT FUND
FY 2021-22
1/18/2022
#22-25

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$0	\$6,681,662	\$6,681,662
Revenues	0	6,662,088	6,662,088
Expenditures & Transfers	0	2,500,000	2,500,000
Ending Balance	<u>\$0</u>	<u>\$10,843,750</u>	<u>\$10,843,750</u>

DETAIL OF CHANGE

Revenues

Federal Grants--111.000.000-40120 (American Rescue Plan Act Grant funds-2nd tranche)	\$6,662,088
Total Revenues	<u>\$6,662,088</u>

Expenditures

RWRA - Ravine Sewer (To assist with cost of replacing/separating combined sewer)	\$2,500,000
Total Expenditures	<u>\$2,500,000</u>