

DRAFT BUDGET FY 22-23

Chris Bentzel, Superintendent

Jessica Darnell, Director of Business

January 20, 2022

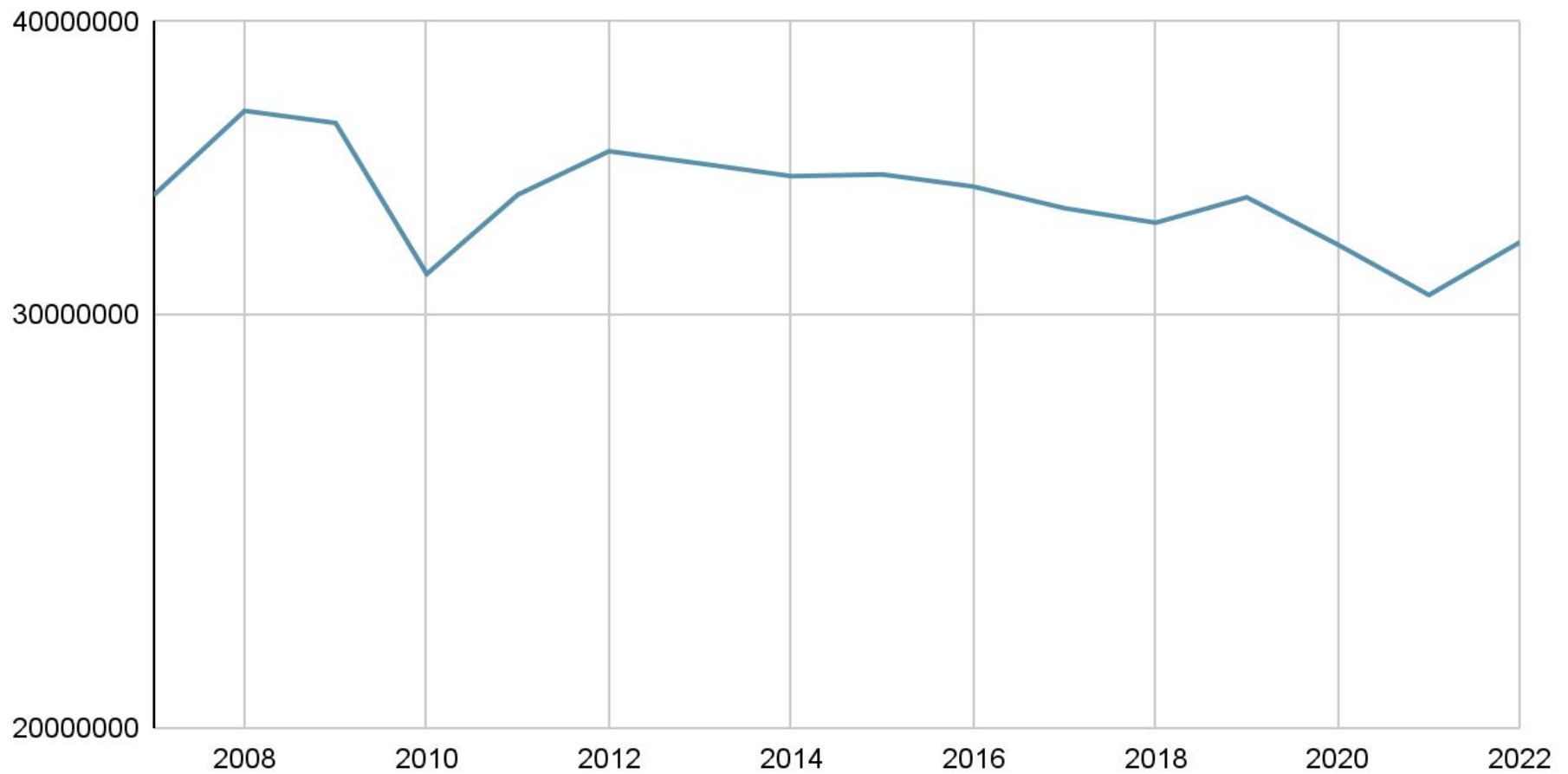
BUDGET CYCLE

- Draft Budget is an estimate based on information available at this time
- Review of information to begin discussion and planning for next fiscal year
- Not required to be approved or adopted by the Board of Education
- Tentative Budget to be adopted in May
- Working Budget to be adopted in September

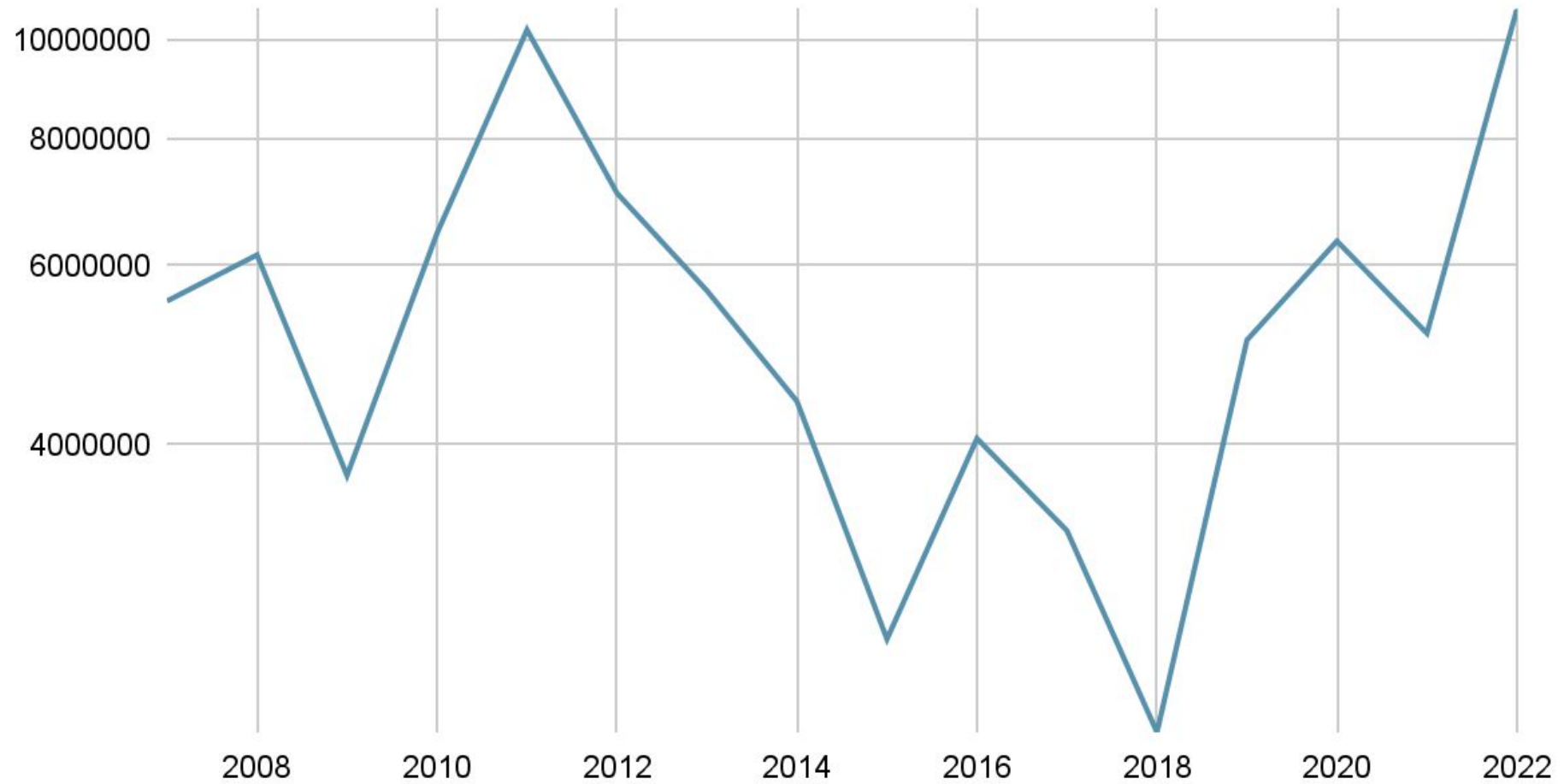
REVENUE

- SEEK funding:
 - There are no new forecasts from KDE on SEEK funding at this time.
 - Budget reflects no change in our current SEEK, Capital Outlay, or FSPK Building fund levels.
- District Carry Forward:
 - Carry forward \$9,906,535
 - Decrease of \$2,359,245

SEEK Trend



Contingency Trend



EXPENDITURES

- Staffing of schools follows the staffing formula approved by the Board of Education
- Salary increase 3%, plus step increase for all staff = \$1,509,368+ \$94,030 benefit increase = \$1,603,398 total increase for raise
- Funds are budgeted for replacement Bus cycle purchases
- Technology Cycle replacement purchases are budgeted in the ESSER grant funds, not General Fund
- KTRS rate 3% (no info at this time on changes)
- CERS rate 30.18% (regulation has imposed an annual 12% increase to the rate)
- Contingency 9.467% (\$5,950,188)

CAPITAL OUTLAY & FSPK BUILDING FUNDS

- Capital Outlay budget: \$789,057
- FSPK Budget: \$3,613,882
 - Debt Payments FY23: \$2,575,323
 - Balance to be used for Facilities Plan Projects: \$1,038,559

SPECIAL REVENUE

- No budgets are included in the Draft for Special Revenue funds – which include all State and Federal grant programs
- It is too early at this point to estimate how much grant funding will be received for FY23

PROPRIETARY FUNDS

- Proprietary Funds include Food Service and Daycare funds
- The budgets for these funds are copies of the current operating budgets for FY22

QUESTIONS?