



Kenton County School District | It's about ALL kids.

THE KENTON COUNTY BOARD OF EDUCATION

1055 EATON DRIVE, FORT WRIGHT, KENTUCKY 41017

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WEBSITE: www.kenton.kyschools.us

Dr. Henry Webb, Superintendent of Schools

KCSD ISSUE PAPER

DATE:

06/03/19

AGENDA ITEM (ACTION ITEM):

Consider/Approve awarding of the Workers Compensation Insurance Contract to Crawford Insurance (Assured Partners) representing Kentucky Employers Mutual Insurance (KEMI) as listed on the Workers Compensation Insurance Bid Tabulation 2020 for the period of July 1, 2019 through June 30, 2020 with three optional mutually agreed upon annual renewals.

APPLICABLE BOARD POLICY:

Fiscal Management 04.32 AP.1

HISTORY/BACKGROUND:

An advertisement to accept sealed proposals for Workers Compensation Insurance was posted on the district website on April 9, 2019. Bids were publicly opened on May 14, 2019 at 2:00 pm est.

FISCAL/BUDGETARY IMPACT:

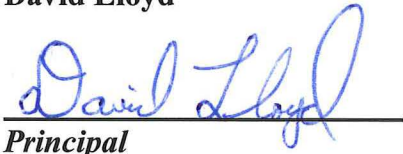
Fiscal Year 2019 Premiums were \$346,687.16. The bid price is \$318,533.01 for fiscal year 2020, a \$28,154.15 premium reduction (8.12% decrease).

RECOMMENDATION:


Approval to award the Workers Compensation Insurance Contract to Crawford Insurance (Assured Partners) representing Kentucky Employers Mutual Insurance (KEMI) as listed on the Workers Compensation Insurance Bid Tabulation 2020 for the period of July 1, 2019 through June 30, 2020 with three optional mutually agreed upon annual renewals.

CONTACT PERSON:

David Lloyd


Principal


District Administrator


Superintendent

Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda.

Principal—complete, print, sign and send to your Director. Director—if approved, sign and put in the Superintendent's mailbox.

Kenton County Board of Education

Board Members: Carl Wicklund, Chairperson Karen L. Collins, Vice Chairperson Carla Egan Shannon Herold Jesica Jehn

"The Kenton County Board of Education provides Equal Education & Employment Opportunities."

THE KENTON COUNTY SCHOOL DISTRICT
WORKERS COMPENSATION INSURANCE BID TABULATION 2020

Insurance	Crawford Insurance	Maverick Insurance	Roeding Insurance	USI, Inc	Current 2019
Premuim, \$0.00 Deductible, \$1,000,000 Individual Claim Limit	318,533.01	497,639.00	445,682.00	419,624.00	346,687.16
Price Score (70 Points Possible)	70.00	30.64	42.06	47.78	
Quality of Service Score (20 Points Possible)					
Reference Score (10 Points Possible)	10.00				
Total Score	80.00	30.64	42.06	47.78	
Premuim, \$1,000.00 Deductible, \$1,000,000 Individual Claim Limit	309,133.00			408,150.00	
Price Score					
Quality of Service Score					
Reference Score	10.00				
Total Score					
Carrier	KEMI	EMC Insurance	StarStone National	Church Mutual	KEMI
Rating	A-	A	A-, XI	A, X	A-

Recommended as the lowest and/or best evaluated bid -

KEMI 2019 Expense	<u>346,687.16</u>
KEMI 2020 Bid	<u>318,533.01</u>
0 Deductible Year 1 Savings	<u>28,154.15</u>
Optional Year 2 Renewal Savings	<u>28,154.15</u>
Optional Year 3 Renewal Savings	<u>28,154.15</u>
Optional Year 4 Renewal Savings	<u>28,154.15</u>
Total Potential 4-Year Savings	<u>112,616.60</u>