



Kenton County School District | It's about ALL kids.

THE KENTON COUNTY BOARD OF EDUCATION

1055 EATON DRIVE, FORT WRIGHT, KENTUCKY 41017

TELEPHONE: (859) 344-8888 / FAX: (859) 344-1531

WEBSITE: www.kenton.kyschools.us

Dr. Henry Webb, Superintendent of Schools

KCSD ISSUE PAPER

DATE:

06/03/19

AGENDA ITEM (ACTION ITEM):

Consider/Approve awarding of the Insurance Contract to Crawford Insurance (Assured Partners) representing Wright Specialty/Markel Insurance, Stratford Insurance, and Risk Partners/Lloyds as listed on the Insurance Bid Tabulation 2020 for the period of July 1, 2019 through June 30, 2020 with three optional mutually agreed upon annual renewals.

APPLICABLE BOARD POLICY:

Fiscal Management 04.32 AP.1

HISTORY/BACKGROUND:

An advertisement to accept sealed proposals for Insurance was posted on the district website on April 15, 2019. Bids were publicly opened on May 14, 2019 at 2:00 pm est.

FISCAL/BUDGETARY IMPACT:

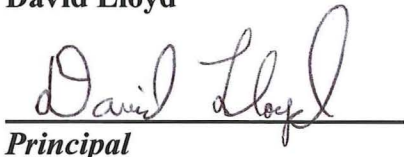
Fiscal Year 2019 Premiums were \$695,016.00. The recommended bid price is \$583,096.00 for fiscal year 2020, a \$146,287.00 premium reduction (16.10% decrease).

RECOMMENDATION:

Approval to award the Insurance Bid to Crawford Insurance (Assured Partners) representing Wright Specialty/Markel Insurance, Stratford Insurance, and Risk Partners/Lloyds as listed on the Insurance Bid Tabulation 2020 for the period of July 1, 2019 through June 30, 2020 with three optional mutually agreed upon annual renewals.

CONTACT PERSON:

David Lloyd


Principal


District Administrator


Superintendent

Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda.

Principal –complete, print, sign and send to your Director. Director –if approved, sign and put in the Superintendent's mailbox.

Kenton County Board of Education

Board Members: Carl Wicklund, Chairperson Karen L. Collins, Vice Chairperson Carla Egan Shannon Herold Jessica Jehn
"The Kenton County Board of Education provides Equal Education & Employment Opportunities."

**THE KENTON COUNTY SCHOOL DISTRICT
INSURANCE BID TABULATION 2020**

Insurance	Crawford Insurance	Maverick Insurance	Roeding Insurance	USI Insurance	2019 Actuals
Property, Boiler, & Machinery	276,812.00	402,752.00	485,216.00	259,110.00	385,148.00
Carrier	Wright Specialty / Markel Ins.	EMC Insurance	Travelers Insurance	Indiana Ins - Liberty	Liberty
Rating	A	A	A+	A XV	
Commercial Fleet	160,850.00	138,951.00	254,634.00	235,982.00	230,546.00
Carrier	Wright Specialty / Markel Ins.	EMC Insurance	Argonaut Insurance	Consolidated Ins - Liberty	Liberty
Rating	A	A	A, XIV	A-, XV	
General Liability	58,562.00	29,106.00	Included in Fleet	103,451.00	Included
Carrier	Wright Specialty / Markel Ins.	EMC Insurance	Argonaut Insurance	Indiana Ins - Liberty	Liberty
Rating	A	A	A, XIV	A XV	
Educator's Legal Liability	49,759.00	10,576.00	Included in Fleet	38,924.00	Included
Carrier	Stratford Insurance	EMC Insurance	Argonaut Insurance	Indiana Ins - Liberty	Liberty
Rating	A	A	A, XIV	A XV	
Excess Umbrella Coverage	29,664.00	55,430.00	No Bid	87,739.00	72,214.00
Carrier	Wright Specialty / Markel Ins.	EMC Insurance		Indiana Ins - Liberty	Liberty
Rating	A	A		A XV	
Cyber Security Protection	7,449.00	7,633.00	No Bid	4,177.00	7,108.00
Carrier	Risk Placement / Lloyds	Lloyds of London		Indiana Ins - Liberty	Lloyds
Rating	A	A		A XV	
Total	583,096.00	644,448.00	739,850.00	729,383.00	695,016.00

Note: The Roeding Insurance \$254,634 Fleet Bid includes General Liability, Educators Legal Liability, and the Umbrella Equivalent Coverage. It is a self insured option with a \$100,000 SIR per occurrence and a \$300,000 Stop Gap Aggregate. It does not include an estimated \$14,775 TPA annual charge. Wright Specialty through Crawford is offering a \$22,000 discount if the deductible is raised from \$10,000 to \$25,000.

Recommended as the lowest and/or best evaluated bid -

Liberty Mutual 2020 Bid	729,383.00
Wright Specialty / Markel Ins / Lloyd's 2020 Bid	583,096.00
Year 1 Savings	146,287.00
Optional Year 2 Renewal Savings	146,287.00
Optional Year 3 Renewal Savings	146,287.00
Optional Year 4 Renewal Savings	146,287.00
Total Potential 4-Year Savings	585,148.00