

# City of Owensboro

## Department of Finance



## Monthly Financial Reports

Period Ended November 30, 2021

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Tom Watson – Mayor  
Larry Maglinger – Mayor Pro-Tem  
Mark Castlen – Commissioner  
Bob Glenn – Commissioner  
Jeff Sanford – Commissioner

Nate Pagan – City Manager  
Angela Waninger – Director of  
Finance & Support Services  
Dané Galloway – Deputy Director of  
Finance & Support Services



# City of Owensboro Kentucky

Finance Department  
101 East Fourth Street,  
Owensboro, KY 42303  
Phone: (270) 687-8523  
FAX: (270) 687-8526

## Finance Memorandum

TO: Nate Pagan, City Manager  
FROM: Angela Waninger, Director of Finance and Support Services  
DATE: January 18, 2022  
RE: Financial Report for Month Ended November 30, 2021

General Fund revenues through November 30, 2021 of \$34,595,116 were \$2,344,594 over budget primarily due to timing in property tax collections and higher occupational withholding. General Fund expenditures of \$29,477,407 were \$2,287,928 under budget due to timing in maintenance, outside services and capital and savings in personnel services.

Outside of timing variances, the revenues and expenditures in other funds are in line with budget.

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# Owensboro Economic Indicators

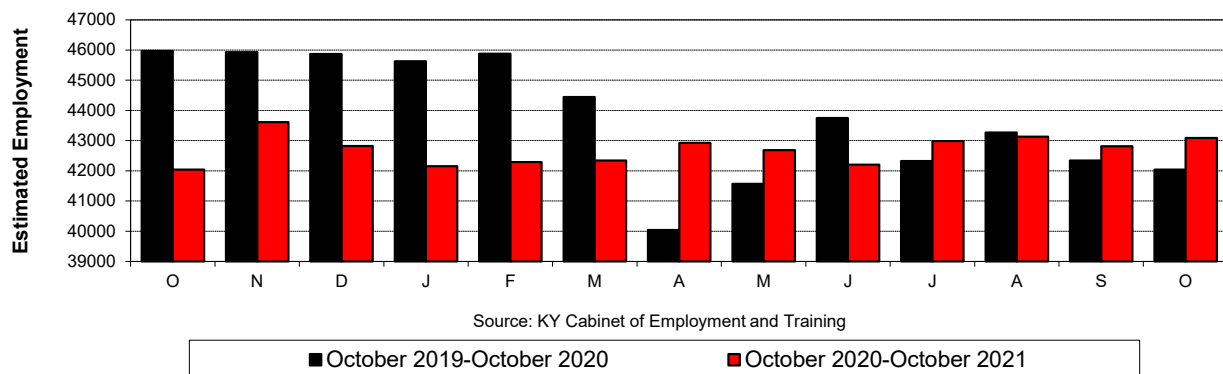
## Most Recent Twelve Months

(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
<b>Estimated Employment - October</b>				
Daviess County	43,092	42,757	43,593	-1.92%
Owensboro MSA (Daviess, McLean, Hancock)	50,529	50,125	51,142	-1.99%
<b>Unemployment Rates - October</b>				
Daviess County	3.5%	4.40%	6.05%	-1.65%
Owensboro MSA (Daviess, McLean, Hancock)	3.6%	4.40%	5.97%	-1.57%
Kentucky	3.7%	4.61%	6.68%	-2.07%
United States	4.3%	5.77%	7.58%	-1.81%

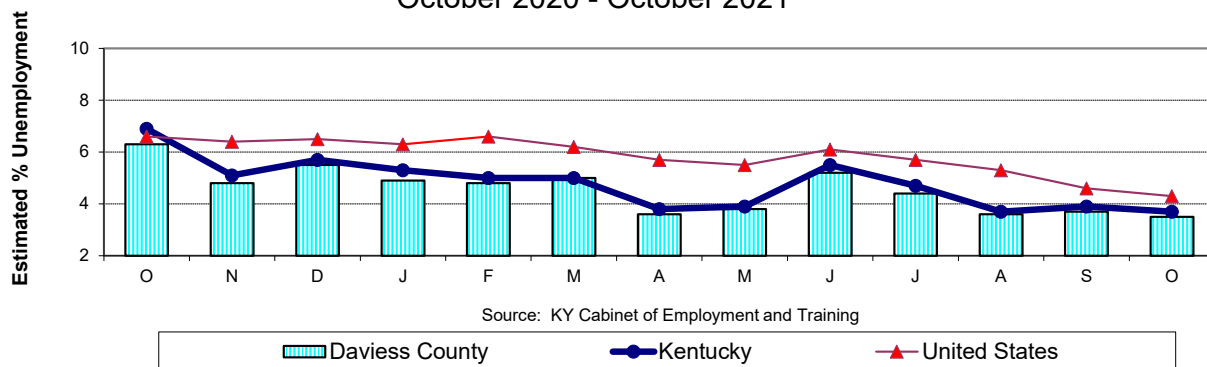
### Employment Totals - Daviess County

October 2019 - October 2021



### Monthly Unemployment Rates

October 2020 - October 2021





# Owensboro Economic Indicators

## Most Recent Twelve Months

(unless otherwise indicated)

### Owensboro City Construction

(12 month total thru November)

Single Family Units

Multi-Family Units

Value of Regular Commercial &

Industrial Permits

	Current Year	Prior Year	Change
Single Family Units	150	103	+45.63%
Multi-Family Units	0	10	-100.00%
Value of Regular Commercial & Industrial Permits	\$49,198,437	\$38,195,872	+28.81%

### Owensboro Riverport Authority

(12 month total thru November)

Terminal Operations-Tons

1,242,557	1,155,492	+7.53%
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### Active Business License Accounts (End of November)

(total includes some non-city businesses)

9,885	9,647	+2.47%
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### Price Indices

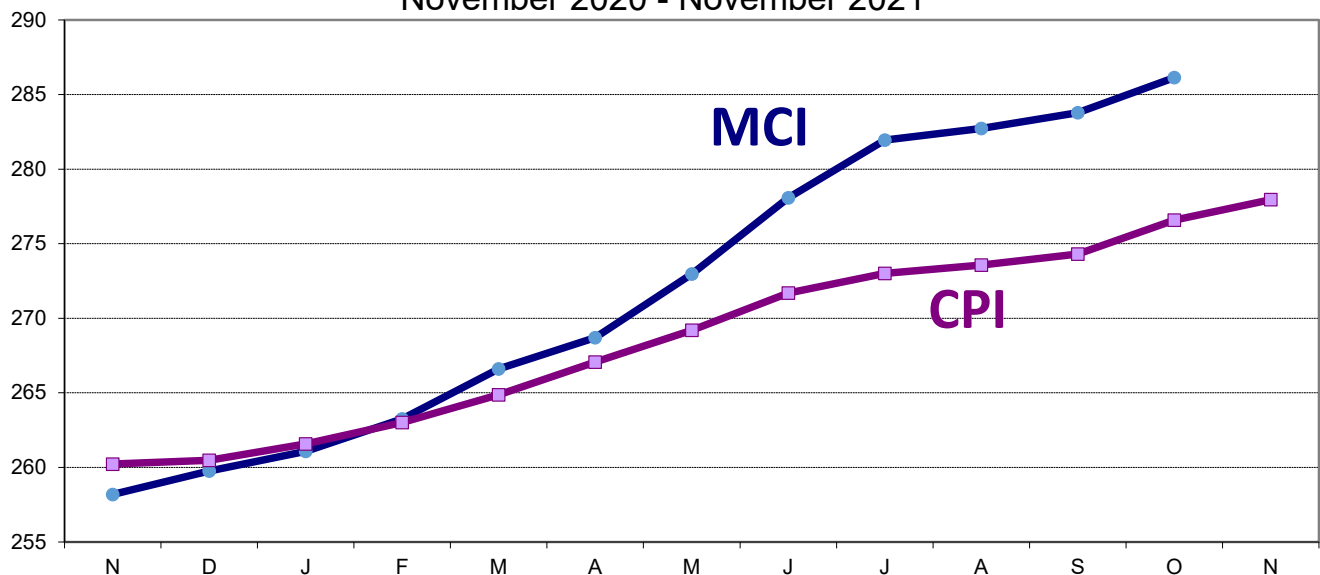
Consumer Price Index-Urban (November)

Municipal Price Index (October)

277.9	260.2	+6.81%
286.1	256.8	+11.40%

### Consumer Price & Municipal Cost Indices

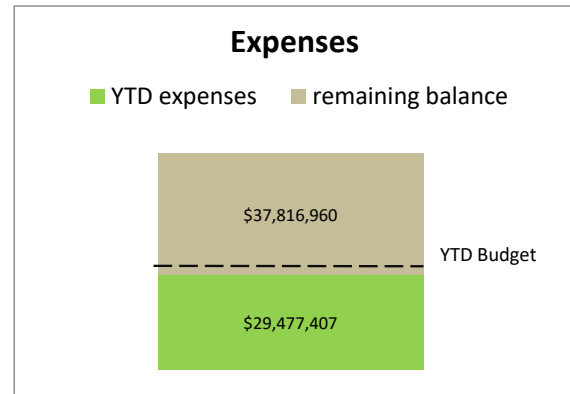
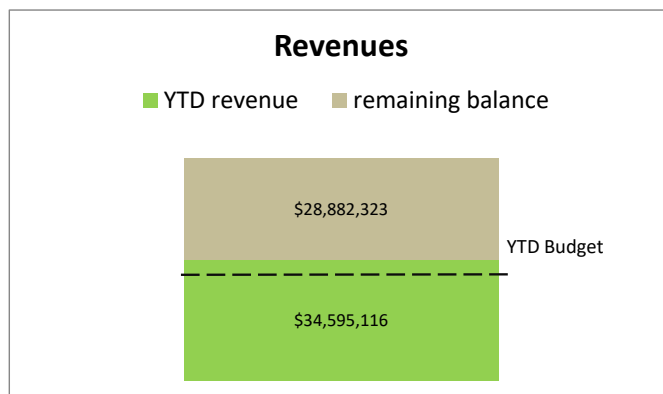
November 2020 - November 2021



Sources: Bureau of Labor Statistics; American City & County Magazine

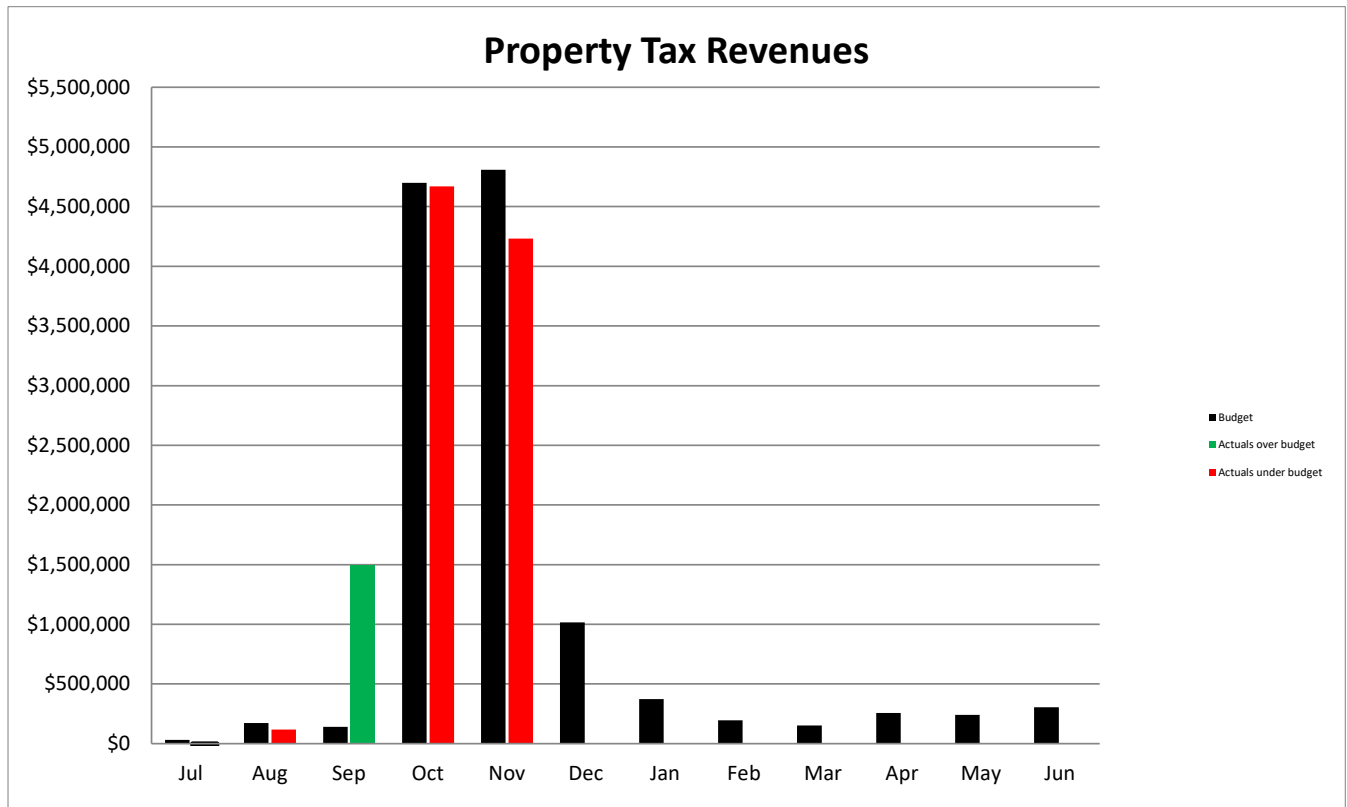
**CITY OF OWENSBORO  
GENERAL FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING NOVEMBER 30, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Property Taxes	\$4,809,324	\$4,232,028	(\$577,296)	\$9,855,005	\$10,498,585	\$643,580
Occupational tax:						
Withholding	1,560,485	1,768,561	\$208,076	8,271,564	9,122,060	850,496
Net Profits	79,482	46,131	(\$33,351)	337,624	434,393	96,769
OMU:						
Dividend	641,334	640,001	(\$1,333)	3,206,670	3,200,004	(6,666)
In lieu of taxes	207,584	237,947	\$30,363	1,091,668	1,235,819	144,151
Insurance licenses	675,305	1,420,731	\$745,426	3,166,925	3,466,758	299,833
Other	710,619	649,197	(\$61,422)	6,321,066	6,637,498	316,432
<b>Total revenues</b>	<b>\$8,684,133</b>	<b>\$8,994,596</b>	<b>\$310,463</b>	<b>\$32,250,522</b>	<b>\$34,595,116</b>	<b>\$2,344,594</b>
<b>Expenditures:</b>						
Personnel Services	\$2,588,218	\$2,531,311	(\$56,907)	\$13,038,828	\$12,737,401	(\$301,427)
Maintenance	598,275	411,252	(187,023)	3,126,829	2,170,692	(956,137)
Supplies	128,633	150,312	21,679	982,732	765,802	(216,930)
Utilities	85,018	70,669	(14,349)	442,922	385,572	(57,350)
Other	293,559	108,452	(185,107)	3,288,981	2,716,397	(572,584)
Agencies Contribution	46,891	48,454	1,563	912,290	823,426	(88,864)
Debt Service	284,599	284,203	(396)	186,650	750,626	563,976
Transfer To	655,233	655,232	(1)	5,848,392	5,848,399	7
Capital	195,702	210,549	14,847	3,937,711	3,279,093	(658,618)
<b>Total expenditures</b>	<b>\$4,876,128</b>	<b>\$4,470,434</b>	<b>(\$405,694)</b>	<b>\$31,765,335</b>	<b>\$29,477,407</b>	<b>(\$2,287,928)</b>
<b>Operating Excess/ (Deficiency)</b>	<b>\$3,808,005</b>	<b>\$4,524,162</b>	<b>\$716,157</b>	<b>\$485,187</b>	<b>\$5,117,709</b>	<b>\$4,632,522</b>



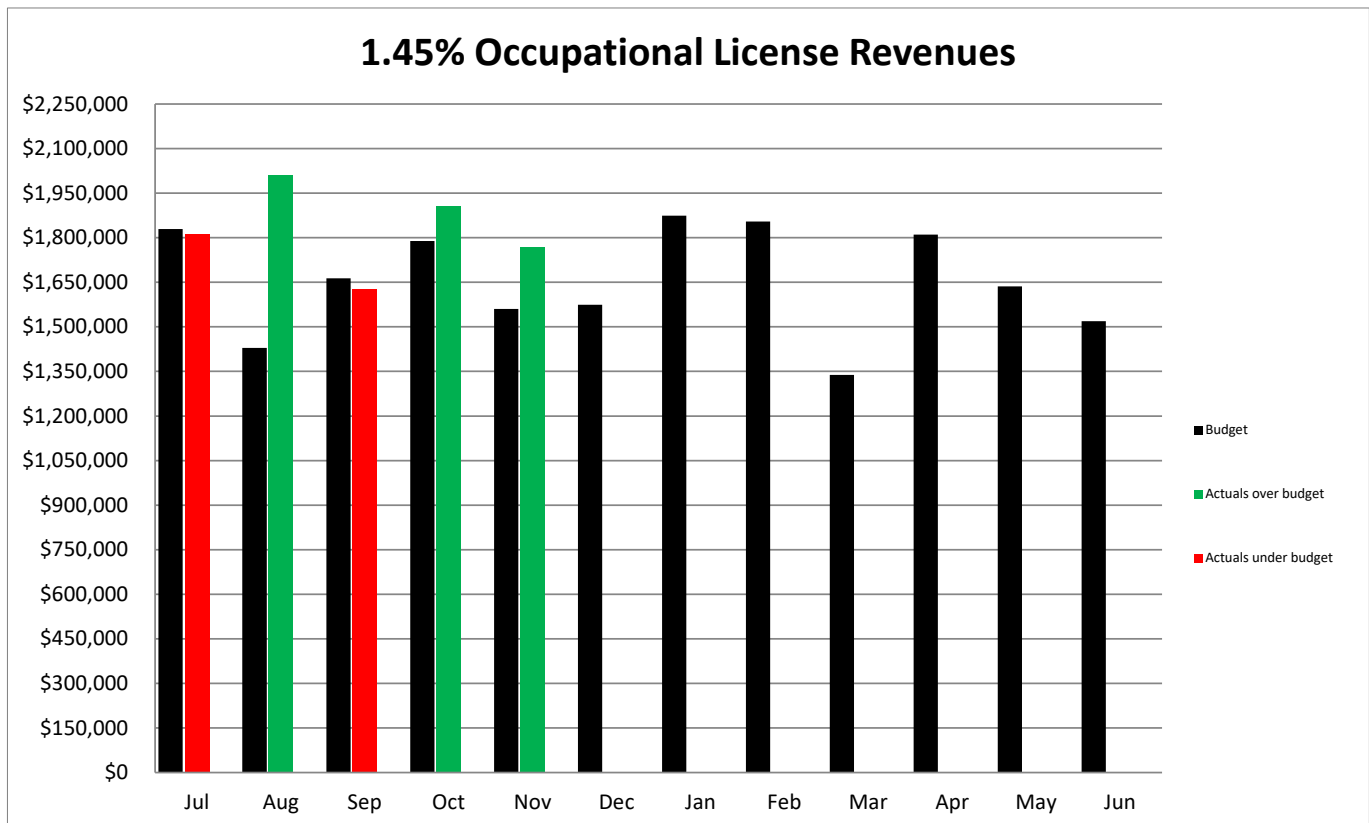
## SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2021-22)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$32,495	(\$15,908)	(\$48,403)	\$21,257	(\$15,908)	(\$37,165)
August	173,501	117,529	(55,972)	108,536	117,529	8,993
September	140,685	1,494,317	1,353,632	523,430	1,494,317	970,888
October	4,699,000	4,670,619	(28,381)	4,977,478	4,670,619	(306,859)
November	4,809,324	4,232,028	(577,296)	4,531,104	4,232,028	(299,076)
December	1,016,414	0	0	739,521	0	0
January	373,666	0	0	249,107	0	0
February	194,721	0	0	142,895	0	0
March	151,626	0	0	158,656	0	0
April	256,766	0	0	119,412	0	0
May	240,862	0	0	269,825	0	0
June	305,733	0	0	224,345	0	0
<b>Total</b>	<b>\$12,394,793</b>	<b>\$10,498,585</b>	<b>\$643,580</b>	<b>\$12,065,566</b>	<b>\$10,498,585</b>	<b>\$336,780</b>



## SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

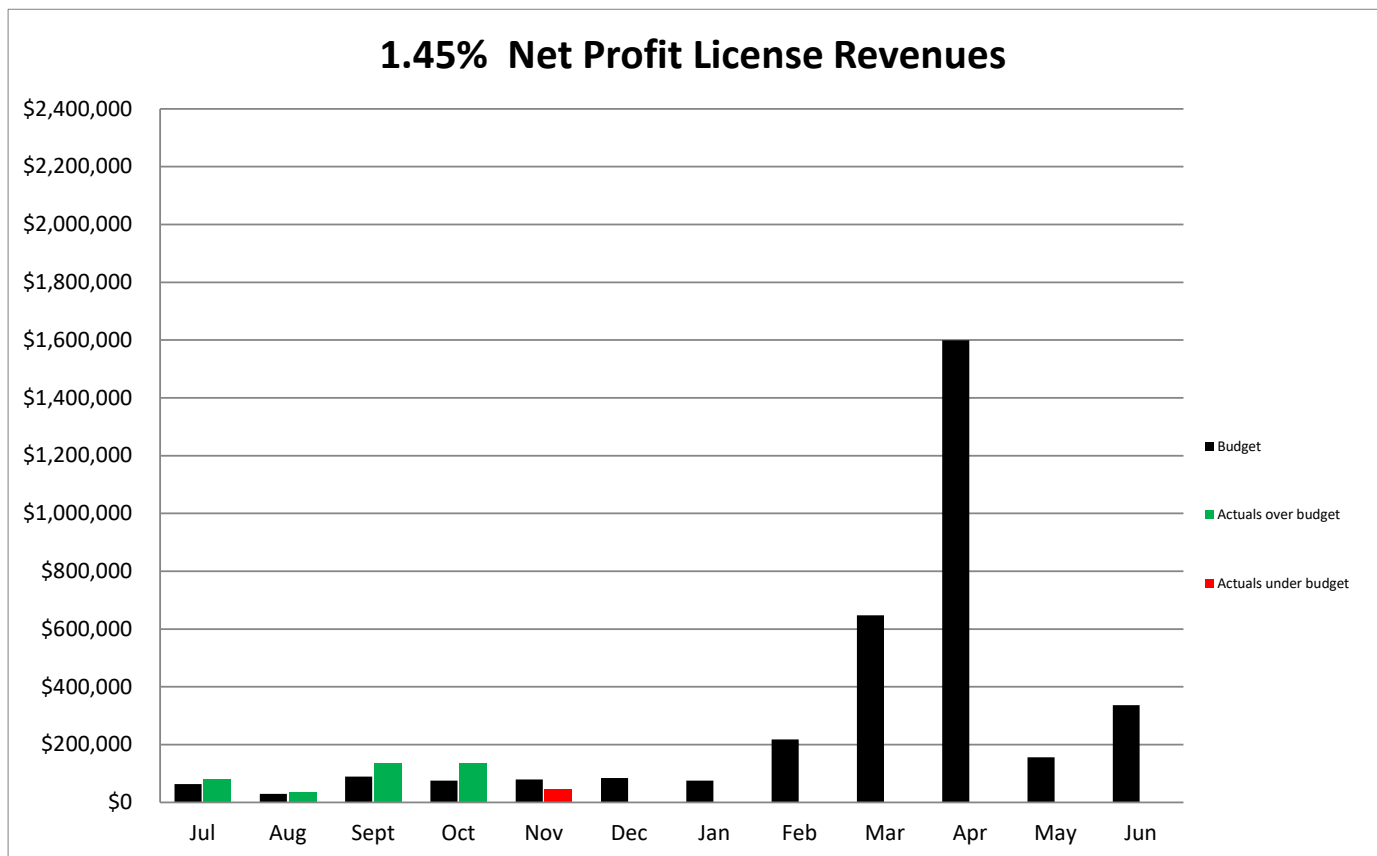
Month	Comparison to Budget (2021-22)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$1,828,849	\$1,812,118	(\$16,731)	\$1,626,106	\$1,812,118	\$186,012
August	1,429,285	2,009,408	580,123	\$1,836,262	2,009,408	173,146
September	1,663,854	1,626,319	(37,535)	\$1,047,375	1,626,319	578,944
October	1,789,091	1,905,654	116,563	\$1,528,684	1,905,654	376,970
November	1,560,485	1,768,561	208,076	\$1,769,613	1,768,561	(1,052)
December	1,574,400	0	0	\$1,946,148	0	0
January	1,874,570	0	0	\$1,671,297	0	0
February	1,854,691	0	0	\$2,305,158	0	0
March	1,337,842	0	0	\$1,636,952	0	0
April	1,810,957	0	0	\$1,528,866	0	0
May	1,636,024	0	0	\$1,759,597	0	0
June	1,518,739	0	0	\$1,512,444	0	0
<b>Total</b>	<b>\$19,878,787</b>	<b>\$9,122,060</b>	<b>\$850,496</b>	<b>\$20,168,502</b>	<b>\$9,122,060</b>	<b>\$1,314,020</b>



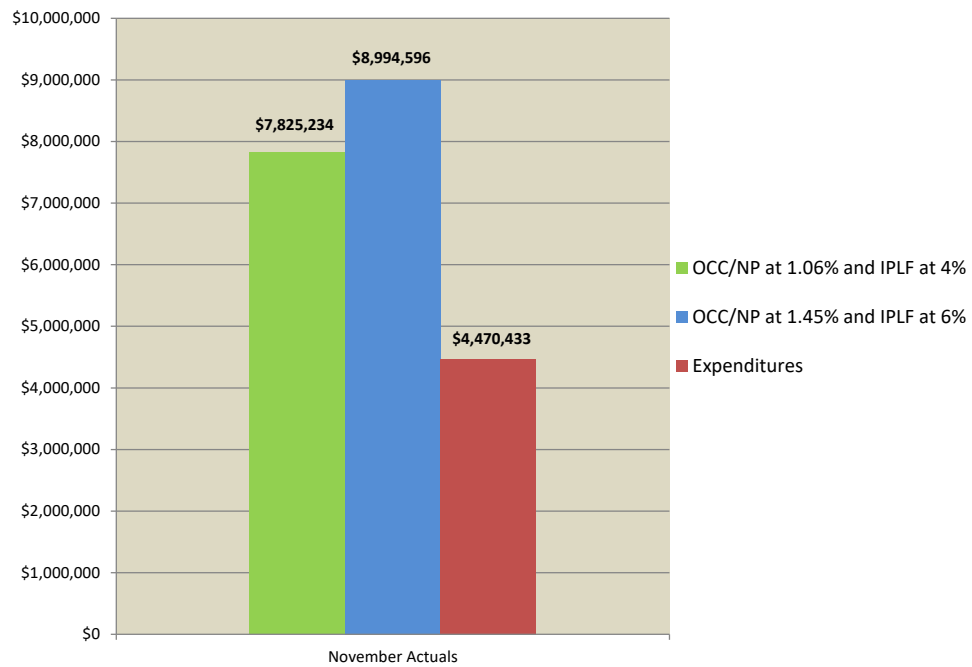


## SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2021-22)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$63,585	\$80,788	\$17,203	\$361,399	\$80,788	(\$280,611)
August	29,719	34,133	4,414	116,582	34,133	(82,449)
September	89,503	137,310	47,807	56,265	137,310	81,045
October	75,335	136,031	60,696	(64,503)	136,031	200,534
November	79,482	46,131	(33,351)	65,854	46,131	(19,723)
December	84,665	0	0	(220,108)	0	0
January	74,989	0	0	233,601	0	0
February	218,402	0	0	57,706	0	0
March	647,602	0	0	583,201	0	0
April	1,599,308	0	0	2,099,516	0	0
May	156,199	0	0	616,351	0	0
June	336,933	0	0	394,935	0	0
<b>Total</b>	<b>\$3,455,722</b>	<b>\$434,393</b>	<b>\$96,769</b>	<b>\$4,300,799</b>	<b>\$434,393</b>	<b>(\$101,204)</b>

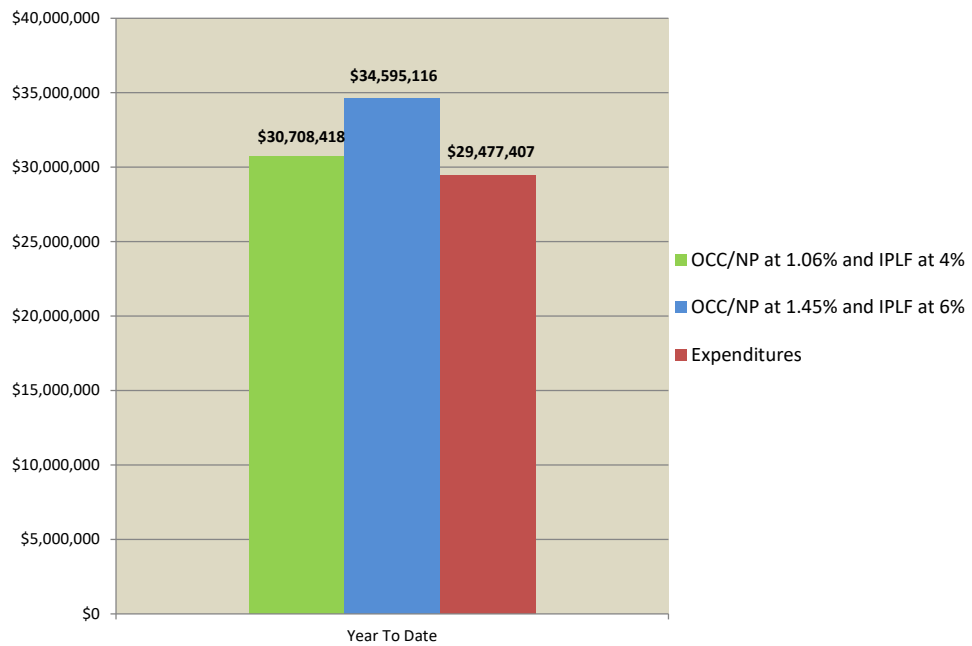


### General Fund Revenue Analysis - November



Old Rate - Current Month Surplus (Deficit)	\$	3,354,801
New Rate - Current Month Surplus (Deficit)	\$	4,524,162

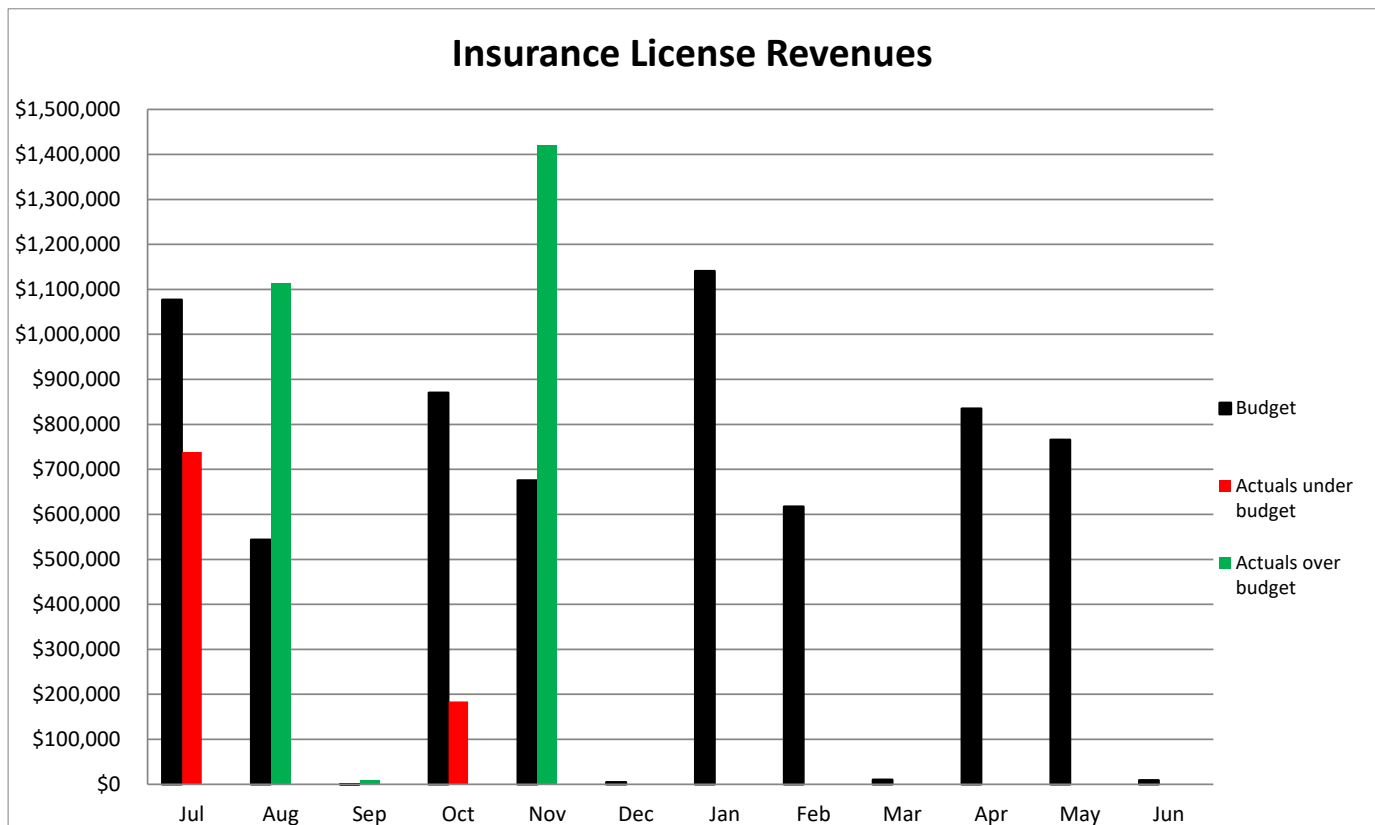
### General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus	\$	1,231,011
New Rate - Current Year to Date Surplus	\$	5,117,709

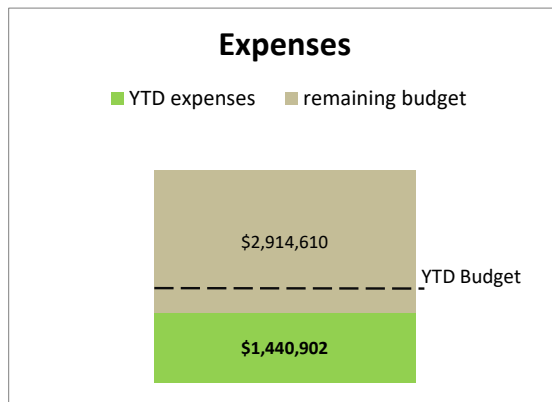
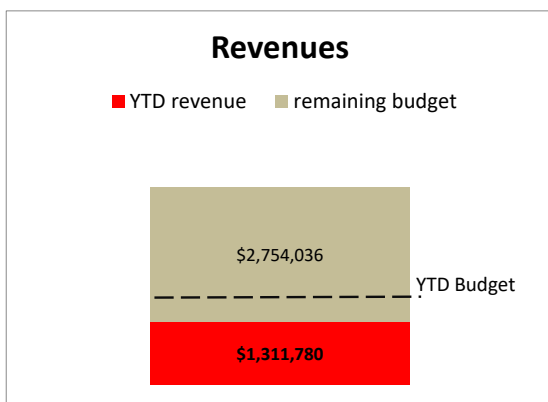
## SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2021-22)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$1,076,820	\$738,761	(\$338,059)	\$951,478	\$738,761	(\$212,717)
August	543,650	1,114,142	570,492	648,298	1,114,142	465,845
September	655	9,048	8,393	870	9,048	8,178
October	870,495	184,076	(686,419)	560,428	184,076	(376,352)
November	675,305	1,420,731	745,426	1,002,098	1,420,731	418,633
December	4,585	0	0	8,844	0	0
January	1,141,010	0	0	556,818	0	0
February	617,010	0	0	1,074,927	0	0
March	10,480	0	0	48,308	0	0
April	835,125	0	0	594,223	0	0
May	765,695	0	0	980,650	0	0
June	9,170	0	0	3,070	0	0
<b>Total</b>	<b>\$6,550,000</b>	<b>\$3,466,758</b>	<b>\$299,833</b>	<b>\$6,430,011</b>	<b>\$3,466,758</b>	<b>\$303,587</b>



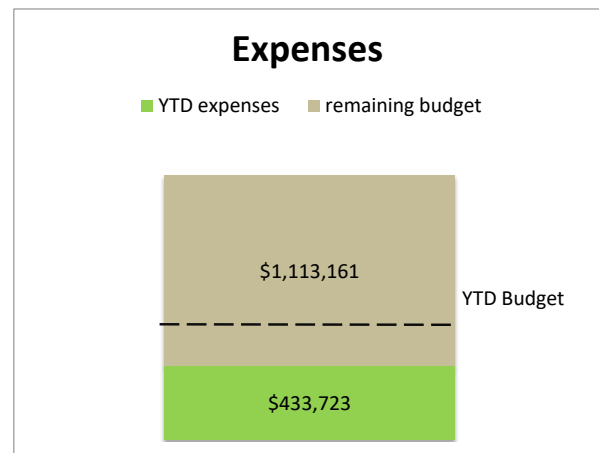
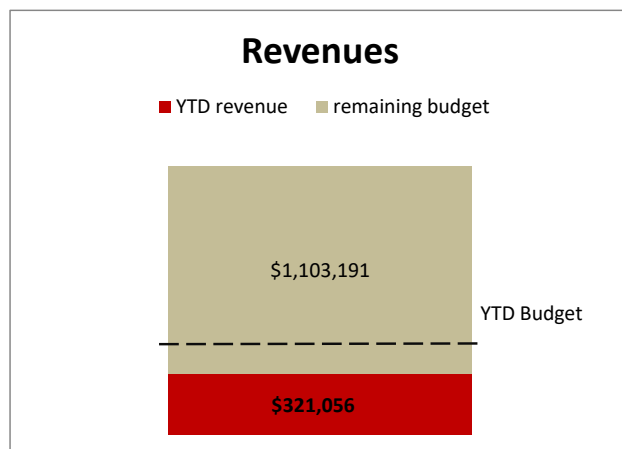
**CITY OF OWENSBORO  
CONVENTION CENTER OPERATIONS FUND  
STATEMENT OF REVENUE AND EXPENDITURES  
FOR THE MONTH ENDING NOVEMBER 30, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
County Contribution	\$19,583	\$20,857	\$1,274	\$97,919	\$120,008	\$22,089
Interest on Investments	18,750	18,183	(567)	93,750	103,268	9,518
Transfer from General Fund	76,162	76,162	0	380,816	380,816	0
Operating Revenue Transfer	177,663	394,468	216,805	1,145,658	707,688	(437,970)
<b>Total revenues</b>	<b>\$292,158</b>	<b>\$509,670</b>	<b>\$217,512</b>	<b>\$1,718,143</b>	<b>\$1,311,780</b>	<b>(\$406,363)</b>
<b>Expenditures:</b>						
Debt Service	\$0	\$0	\$0	\$14,909	\$14,841	(\$68)
Misc Repairs - Radio Equipment	0	0	0	-	0	0
Maintenance Grounds	10,234	10,234	0	51,171	51,171	0
Utilities	8,366	7,761	(605)	55,575	60,565	4,990
Convention Center Management	11,736	11,736	0	58,689	46,953	(11,736)
Convention Center Incentive	0	0	0	272,980	0	(272,980)
Insurance	0	45,032	45,032	47,987	45,032	(2,955)
Supplies	0	0	0	2,450	0	(2,450)
Capital	35,752	35,752	0	285,741	178,760	(106,981)
Operating Expenditure Transfer	218,850	280,243	61,393	1,262,759	1,043,580	(219,179)
<b>Total expenditures</b>	<b>\$284,938</b>	<b>\$390,758</b>	<b>\$105,820</b>	<b>\$2,052,261</b>	<b>\$1,440,902</b>	<b>(\$611,359)</b>
<b>Operating Excess/ (Deficiency)</b>	<b>\$7,220</b>	<b>\$118,911</b>	<b>\$111,691</b>	<b>(\$334,118)</b>	<b>(\$129,122)</b>	<b>\$204,996</b>



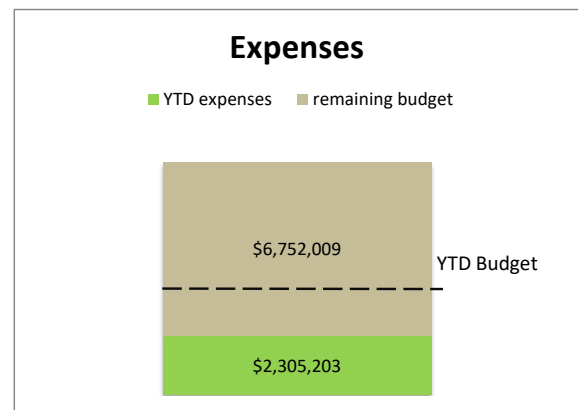
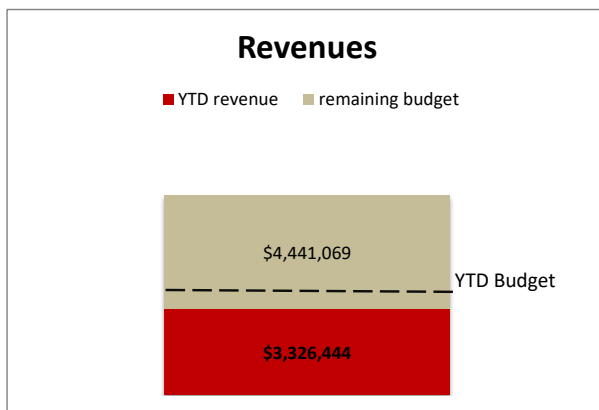
**CITY OF OWENSBORO  
SPORTSCENTER OPERATIONS FUND  
STATEMENT OF REVENUE AND EXPENDITURES  
FOR THE MONTH ENDING NOVEMBER 30, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Interest on Investments	\$291	\$312	\$21	\$1,463	\$1,951	\$488
Transfer from General Fund	58,981	58,981	0	294,916	294,916	0
Operating Revenue Transfer	171,468	7,364	(164,104)	275,917	24,189	(251,728)
<b>Total revenues</b>	<b>\$230,740</b>	<b>\$66,657</b>	<b>(\$164,083)</b>	<b>\$572,296</b>	<b>\$321,056</b>	<b>(\$251,240)</b>
<b>Expenditures:</b>						
Maintenance	\$14,600	\$14,600	\$0	\$73,002	\$73,002	\$0
Sportscenter Management	5,255	5,255	0	26,278	21,023	(5,255)
Sportcenter Incentive	0	0	0	73,281	0	(73,281)
Insurance	0	9,695	9,695	10,690	9,695	(995)
Capital	8,636	12,245	3,609	110,671	57,981	(52,690)
Operating Expenditure Transfer	185,104	46,356	(138,748)	457,229	272,022	(185,207)
<b>Total expenditures</b>	<b>\$213,595</b>	<b>\$88,151</b>	<b>(\$125,444)</b>	<b>\$751,151</b>	<b>\$433,723</b>	<b>(\$317,428)</b>
<b>Operating Excess/ (Deficiency)</b>	<b>\$17,145</b>	<b>(\$21,494)</b>	<b>(\$38,639)</b>	<b>(\$178,855)</b>	<b>(\$112,667)</b>	<b>\$66,188</b>



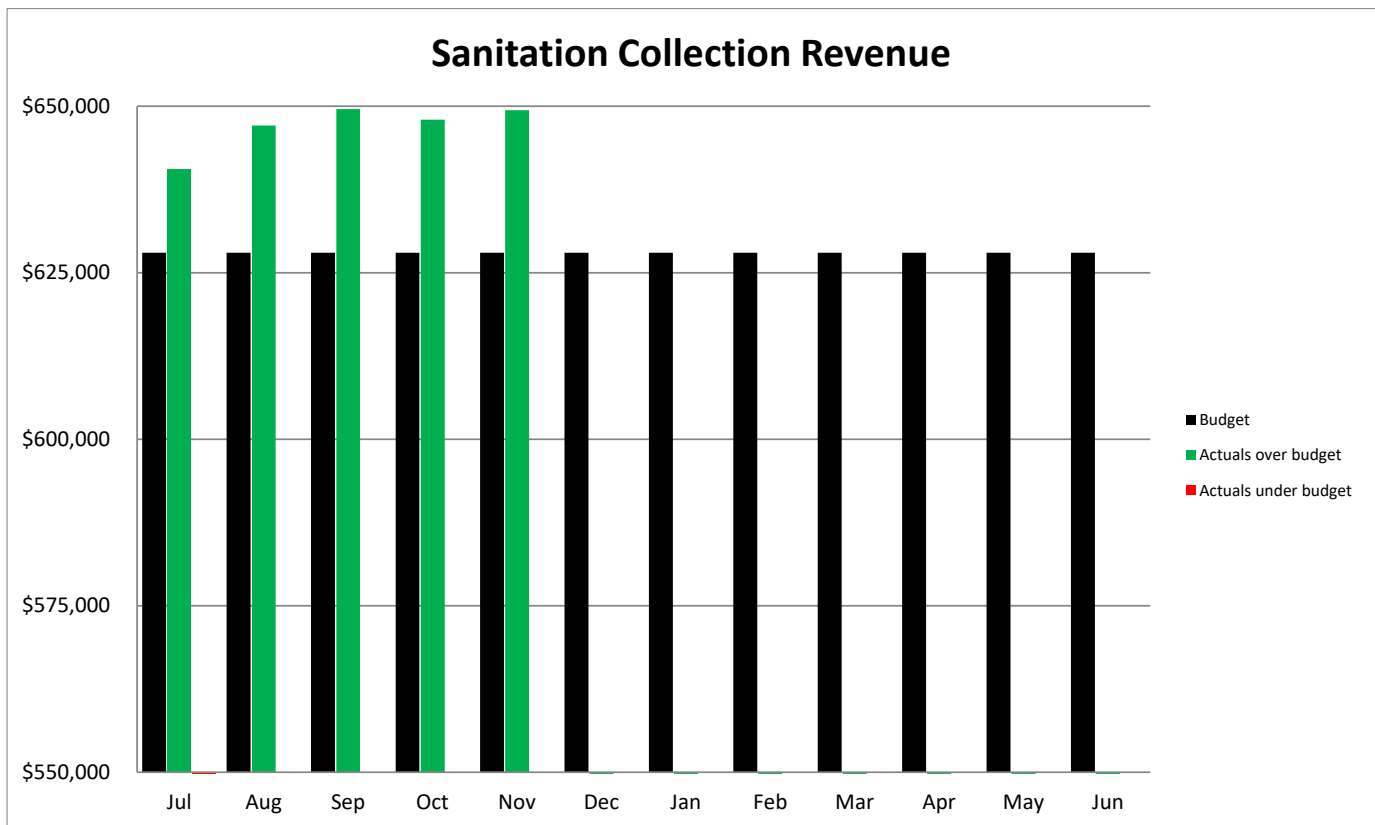
**CITY OF OWENSBORO  
SANITATION FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING NOVEMBER 30, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b><u>Revenues:</u></b>						
Toter Service	\$421,000	\$429,402	\$8,402	\$2,105,000	2,147,634	\$42,634
Dumpster Service	207,000	220,007	13,007	1,035,000	1,086,978	51,978
Recycling	166	706	540	838	1,024	186
Litter Abatement Funding	2,333	0	(2,333)	11,669	0	(11,669)
Sale of Capital Assets	0	0	0	0	71,480	71,480
Other / Miscellaneous	2,625	4,089	1,464	13,138	19,328	6,190
<b>Total revenues</b>	<b>\$633,124</b>	<b>\$654,203</b>	<b>\$21,079</b>	<b>\$3,165,645</b>	<b>\$3,326,444</b>	<b>\$160,799</b>
<b><u>Expenditures:</u></b>						
Personnel Services	\$221,095	\$190,248	(\$30,847)	\$1,100,866	\$920,403	(\$180,463)
Maintenance	58,998	58,956	(42)	\$295,081	\$294,192	(889)
Supplies	36,352	25,516	(10,836)	\$224,556	\$161,010	(63,546)
Utilities	672	717	45	\$3,188	\$2,977	(211)
Other	225,458	380,010	154,552	\$1,158,655	\$904,509	(254,146)
Capital	2,703	2,703	0	\$2,257,562	\$22,111	(2,235,451)
<b>Total expenditures</b>	<b>\$545,278</b>	<b>\$658,149</b>	<b>\$112,871</b>	<b>\$5,039,908</b>	<b>\$2,305,203</b>	<b>(\$2,734,705)</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$87,846</b>	<b>(\$3,946)</b>	<b>(\$91,792)</b>	<b>(\$1,874,263)</b>	<b>\$1,021,241</b>	<b>\$2,895,504</b>



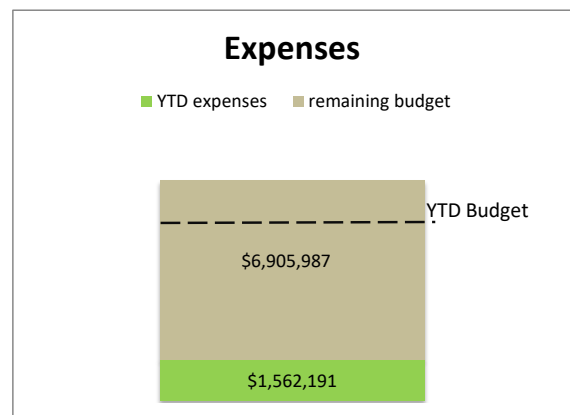
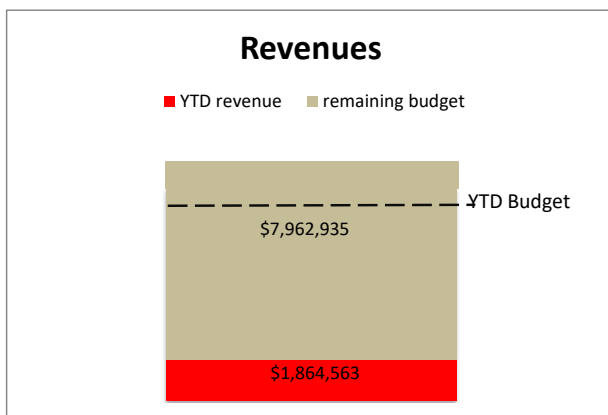
### SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$628,000	\$640,540	\$12,540	\$627,356	\$640,540	\$13,184
August	628,000	647,090	19,090	626,726	647,090	20,364
Sept	628,000	649,580	21,580	639,849	649,580	9,731
October	628,000	647,994	19,994	633,950	647,994	14,044
November	628,000	649,409	21,409	634,950	649,409	14,459
December	628,000	0	0	638,278	0	0
January	628,000	0	0	641,169	0	0
February	628,000	0	0	637,247	0	0
March	628,000	0	0	642,322	0	0
April	628,000	0	0	641,406	0	0
May	628,000	0	0	646,953	0	0
June	628,000	0	0	644,789	0	0
<b>Total</b>	<b>\$7,536,000</b>	<b>\$3,234,613</b>	<b>\$94,613</b>	<b>\$7,654,995</b>	<b>\$3,234,613</b>	<b>\$71,782</b>



**CITY OF OWENSBORO  
TRANSIT FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING NOVEMBER 30, 2021**

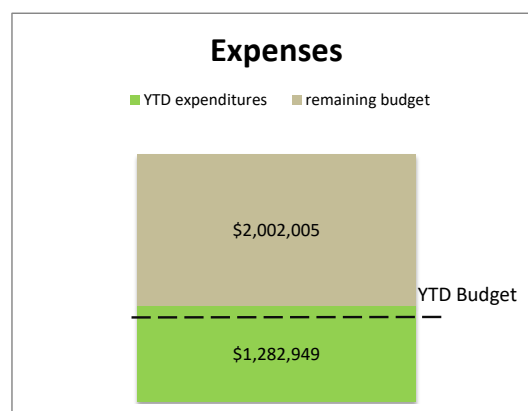
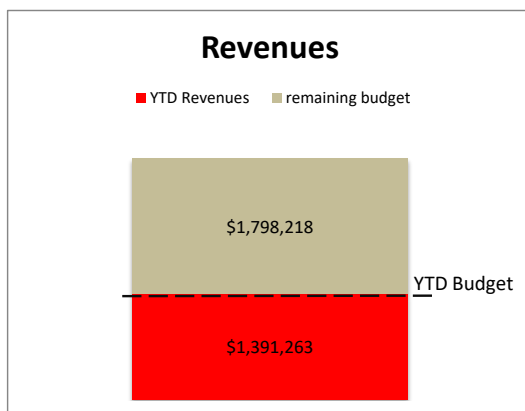
	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b><u>Revenues:</u></b>						
Federal & State Grant	\$131,803	\$834,930	\$703,127	\$7,540,459	\$1,333,019	(\$6,207,440)
Gas Tax	0	4,037	4,037	3,000	4,037	1,037
Revenue	0	2,350	2,350	0	18,482	18,482
Miscellaneous	1,125	6,360	5,235	162,028	36,357	(125,671)
Transfer from General Fund	94,530	94,530	0	472,668	472,668	0
<b>Total revenues</b>	<b>\$227,458</b>	<b>\$942,207</b>	<b>\$714,749</b>	<b>\$8,178,155</b>	<b>\$1,864,563</b>	<b>(\$6,313,592)</b>
<b><u>Expenditures:</u></b>						
Personnel Services	\$153,885	\$165,904	\$12,019	923,572	770,911	(\$152,661)
Maintenance	8,788	7,201	(1,587)	53,763	61,995	8,232
Supplies	22,961	42,467	19,506	247,066	249,197	2,131
Utilities	2,225	1,916	(309)	10,483	9,654	(829)
Other	19,063	83,686	64,623	629,286	217,473	(411,813)
Capital	0	0	0	5,033,783	252,961	(4,780,822)
<b>Total expenditures</b>	<b>\$206,922</b>	<b>\$301,174</b>	<b>\$94,252</b>	<b>\$6,897,953</b>	<b>\$1,562,191</b>	<b>(\$5,335,762)</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$20,536</b>	<b>\$641,033</b>	<b>\$620,497</b>	<b>\$1,280,202</b>	<b>\$302,371</b>	<b>(\$977,831)</b>





**CITY OF OWENSBORO  
RECREATIONAL FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING NOVEMBER 30, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b><u>Revenues:</u></b>						
Ben Hawes Golf Course	\$54,613	\$93,711	\$39,098	\$291,918	\$331,862	\$39,944
Hillcrest Golf Course	22,406	36,511	14,105	119,345	142,923	23,578
Ice Arena	42,341	33,390	(8,951)	150,467	105,271	(45,196)
Combest Pool	190	0	(190)	27,032	27,875	843
Cravens Pool	267	0	(267)	10,962	0	(10,962)
Softball Complex	4,507	672	(3,835)	105,360	94,951	(10,409)
Tennis Facility	6,852	6,550	(302)	34,428	34,282	(146)
Transfer from General Fund	130,819	130,819	0	654,099	654,099	0
<b>Total revenues</b>	<b>\$261,995</b>	<b>\$301,652</b>	<b>\$39,657</b>	<b>\$1,393,611</b>	<b>\$1,391,263</b>	<b>(\$2,348)</b>
<b><u>Expenditures:</u></b>						
Personnel Services	\$105,511	\$81,689	(\$23,822)	\$525,159	\$520,116	(\$5,043)
Maintenance	29,542	27,933	(1,609)	142,436	141,094	(1,342)
Supplies	21,537	16,446	(5,091)	194,878	168,822	(26,056)
Utilities	17,136	16,774	(362)	102,771	100,024	(2,747)
Debt Service	0	0	0	19,457	19,479	22
Other	16,356	47,645	31,289	125,044	88,420	(36,624)
Capital	35,343	66,807	31,464	293,846	244,994	(48,852)
<b>Total expenditures</b>	<b>\$225,425</b>	<b>\$257,294</b>	<b>\$31,869</b>	<b>\$1,403,591</b>	<b>\$1,282,949</b>	<b>(\$120,642)</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$36,570</b>	<b>\$44,358</b>	<b>\$7,788</b>	<b>(\$9,980)</b>	<b>\$108,314</b>	<b>\$118,294</b>



**CITY OF OWENSBORO  
RECREATIONAL FUND DETAIL  
FOR THE MONTH ENDING NOVEMBER 30, 2021**

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
<b>Ben Hawes</b>				
Revenue	\$540,390	\$291,918	\$331,862	\$39,944
Expenses	1,257,502	596,532	563,167	(33,365)
Excess(Loss)	(\$717,112)	(\$304,614)	(\$231,305)	\$73,309
<b>Hillcrest</b>				
Revenue	\$237,186	\$119,345	\$142,923	\$23,578
Expenses	372,844	\$151,844	153,756	1,912
Excess(Loss)	(\$135,658)	(\$32,499)	(\$10,833)	\$21,666
<b>Ice Arena</b>				
Revenue	\$448,519	\$150,467	\$105,271	(\$45,196)
Expenses	719,694	296,924	230,062	(66,862)
Excess(Loss)	(\$271,175)	(\$146,457)	(\$124,791)	\$21,666
<b>Combest Pool</b>				
Revenue	\$63,167	\$27,032	\$27,875	\$843
Expenses	119,041	50,199	59,317	9,118
Excess(Loss)	(\$55,874)	(\$23,167)	(\$31,442)	(\$8,275)
<b>Cravens Pool</b>				
Revenue	\$20,658	\$10,962	\$0	(\$10,962)
Expenses	80,227	33,472	17,167	(16,305)
Excess(Loss)	(\$59,569)	(\$22,510)	(\$17,167)	\$5,343
<b>Softball Complex</b>				
Revenue	\$222,370	\$105,360	\$94,951	(\$10,409)
Expenses	492,325	209,098	194,156	(14,942)
Excess(Loss)	(\$269,955)	(\$103,738)	(\$99,205)	\$4,533
<b>Tennis Facility</b>				
Revenue	\$87,359	\$34,428	\$34,282	(\$146)
Expenses	243,321	65,520	65,323	(197)
Excess(Loss)	(\$155,962)	(\$31,092)	(\$31,041)	\$51

**CITY OF OWENSBORO  
COMMUNITY DEVELOPMENT PROGRAMS  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING NOVEMBER 30, 2021**

**COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)**

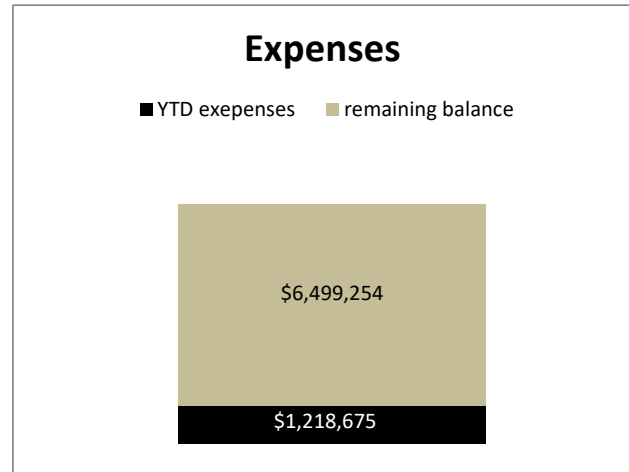
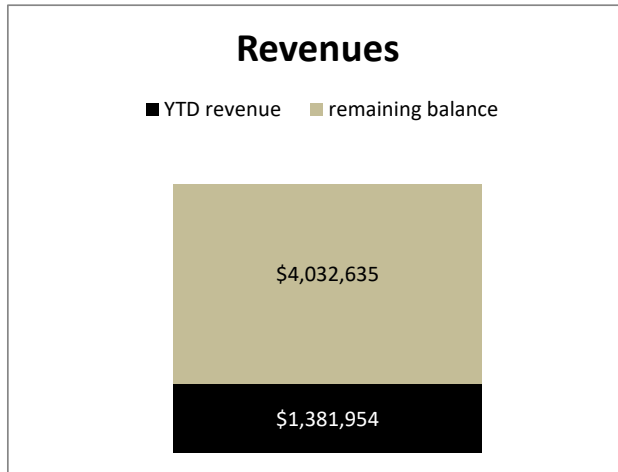
	Annual Budget	Year To Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
CARES Act Funding Rental Assistance	\$14,455	\$0	\$14,455
Grant Revenues	1,086,683	25,299	1,061,385
Rental Income	0	6,840	(6,840)
Miscellaneous Revenue	0	750	(750)
<b>Total revenues</b>	<b>\$1,101,138</b>	<b>\$32,889</b>	<b>\$1,068,250</b>
<b><u>Expenditures:</u></b>			
CARES Act Rental Assistance	\$14,455	\$0	\$14,455
CDBG Administration	103,711	0	103,711
Triplett Twist Area	708,705	4,189	704,517
Northwest NRSA	274,267	0	274,267
<b>Total expenditures</b>	<b>\$1,101,138</b>	<b>\$4,189</b>	<b>\$1,096,950</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$0</b>	<b>\$28,700</b>	<b>(\$28,700)</b>

**HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)**

	Annual Budget	Year To Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
Grant Revenues	\$1,023,663	\$14,490	\$1,009,173
Sale of Capital Assets	150,000	0	150,000
<b>Total revenues</b>	<b>\$1,173,663</b>	<b>\$14,490</b>	<b>\$1,159,173</b>
<b><u>Expenditures:</u></b>			
Administration	\$69,589	\$0	\$69,589
FTB Down Payment Assistance	66,705	14,490	52,215
CHDO Set-Aside	188,515	0	188,515
New Construction-City Loan	150,000	0	150,000
Agency Subsidy-New Construction	99,463	0	99,463
New Construction-HOME Funds	599,391	0	599,391
<b>Total expenditures</b>	<b>\$1,173,663</b>	<b>\$14,490</b>	<b>\$1,159,173</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

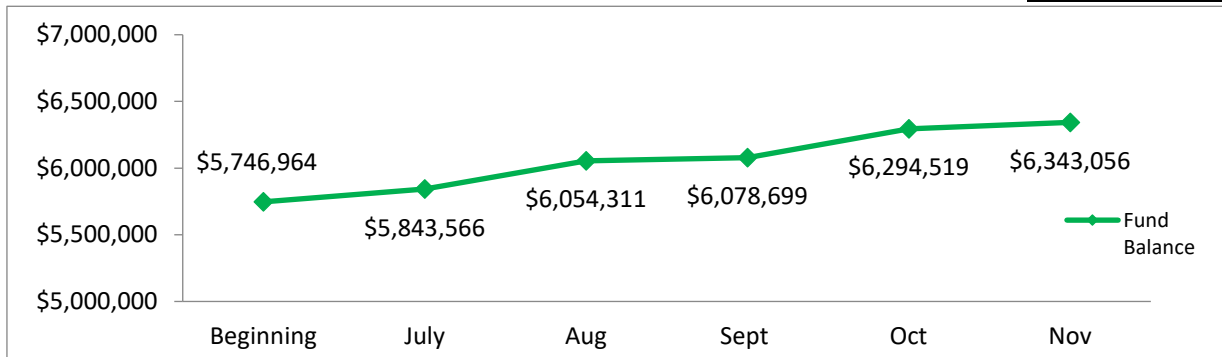
**CITY OF OWENSBORO  
ECONOMIC DEVELOPMENT FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING NOVEMBER 30, 2021**

	Annual Budget	Year to Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
Franchise Fees	\$200,000	\$68,064	\$131,936
Interest on Investments	65,000	30,715	34,285
Local E.D. Revenue	2,743,800	1,213,460	1,530,340
State E.D. Revenue	296,500	69,715	226,785
Sale of Capital Assets	2,109,289	0	2,109,289
<b>Total revenues</b>	<b>\$5,414,589</b>	<b>\$1,381,954</b>	<b>\$4,032,635</b>
<b><u>Expenditures:</u></b>			
Debt Service	\$1,176,461	\$463,189	\$713,272
Airpark Drive	1,500,000	0	1,500,000
Miscellaneous Expense	565,000	1,357	563,643
Downtown Contractual Services	25,000	10,417	14,583
Local E.D. Projects	3,407,719	668,202	2,739,518
State E.D. Projects	277,000	33,045	243,955
Incentives	750,000	39,641	710,359
Airport Flight Training	16,749	2,824	13,925
<b>Total expenditures</b>	<b>\$7,717,929</b>	<b>\$1,218,675</b>	<b>\$6,499,254</b>



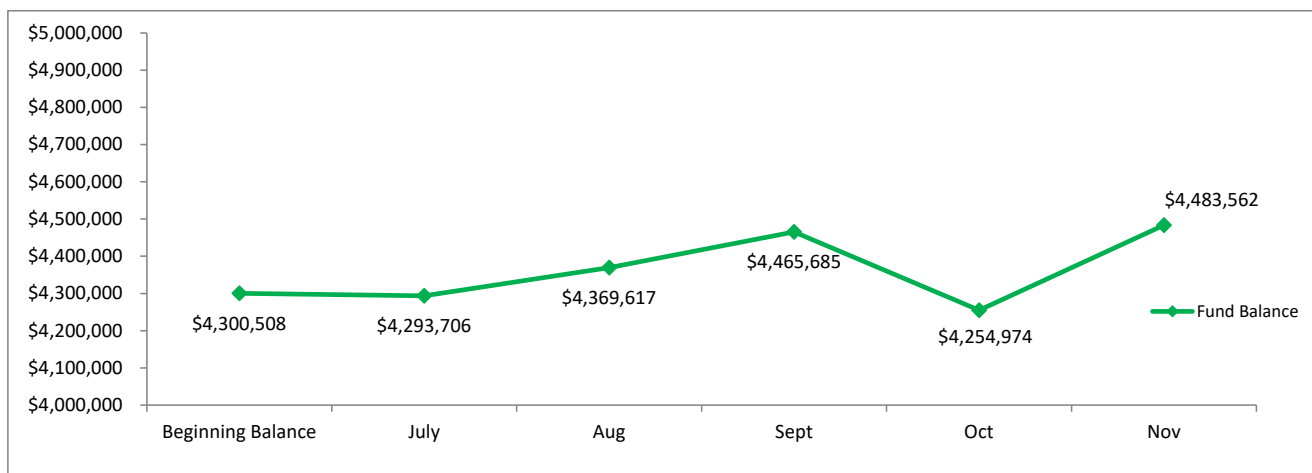
**CITY OF OWENSBORO  
INSURANCE FUND  
FOR THE MONTH ENDING NOVEMBER 30, 2021**

	Month	Year To Date
<b>Health Insurance:</b>		
City Contribution	\$458,799.80	\$2,313,270.00
Employee Contribution	87,068.52	\$441,491.60
Total Revenue	<u>545,868.32</u>	<u>2,754,761.60</u>
Benefits	448,110.02	1,923,581.81
Re-Insurance	53,113.48	265,303.16
Professional/Technical	7,498.29	166,978.53
Wellness Benefit	11,504.62	64,785.41
Total Expenditures	<u>520,226.41</u>	<u>2,420,648.91</u>
Revenue Over/(Under) Expenditures	<u>\$25,641.91</u>	<u>\$334,112.69</u>
<b>Workers' Compensation:</b>		
Premium-Departments	\$57,665.22	\$297,562.28
Salary-Reimbursement	0.00	\$0.00
Total Revenue	<u>57,665.22</u>	<u>297,562.28</u>
Benefits	11,647.01	69,497.72
Insurance	7,631.35	15,262.70
Professional/Technical	30,615.86	37,794.67
Total Expenditures	<u>49,894.22</u>	<u>122,555.09</u>
Revenue Over/(Under) Expenditures	<u>\$7,771.00</u>	<u>\$175,007.19</u>
<b>Unemployment:</b>		
Premium-Departments	\$7,067.65	\$36,560.79
Total Revenue	<u>7,067.65</u>	<u>36,560.79</u>
Benefits	455.32	(\$1,947.21)
Total Expenditures	<u>455.32</u>	<u>(1,947.21)</u>
Revenue Over/(Under) Expenditures	<u>\$6,612.33</u>	<u>\$38,508.00</u>
<b>Total Insurance Fund:</b>		
<b>Beginning Fund Balance</b>		\$5,746,963.51
Interest Income	8,511.06	\$48,464.34
Revenue Over/(Under) Expenditures	40,025.24	547,627.88
<b>Ending Fund Balance</b>		<u>\$6,343,055.73</u>



**CITY OF OWENSBORO  
CITY EMPLOYEES' PENSION FUND--CLOSED  
STATEMENT OF RECEIPTS AND EXPENSES  
FOR THE MONTH ENDING NOVEMBER 30, 2021**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
<b>Receipts:</b>				
Interest Income	\$2,864.74	1%	\$13,022.23	\$8,810.74
Appreciation (Depreciation) of Investments	251,856.52	99%	259,605.18	208,707.14
Total Receipts	<u>\$254,721.26</u>	100%	<u>\$272,627.41</u>	<u>\$217,517.88</u>
<b>Expenses:</b>				
Pensions Paid: City & OMU employees	\$14,926.72	57%	\$67,170.24	\$75,770.13
Miscellaneous Expense	11,206.85	43%	22,403.49	22,803.63
Total Expenses	<u>\$26,133.57</u>	100%	<u>\$89,573.73</u>	<u>\$98,573.76</u>
Revenue Over/(Under) Expenses	<u>\$228,587.69</u>		<u>\$183,053.68</u>	<u>\$118,944.12</u>
<b>Type of Retirement</b>				
Ordinary	2			
Disability	3			
Widows	9			
Total	<u>14</u>			



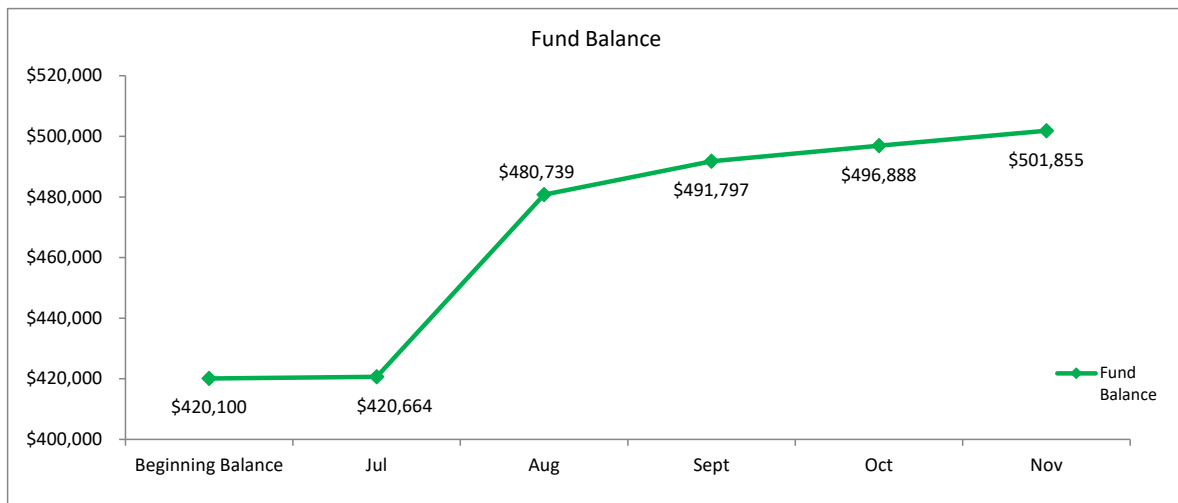
\*CEPF is invested with Baird Private Wealth Management. The Fund is actuarially sound and any remaining funds after final payment will be allocated between the City and OMU.

**CITY OF OWENSBORO  
POLICE AND FIRE PENSION FUND--CLOSED  
STATEMENT OF RECEIPTS AND EXPENSES  
FOR THE MONTH ENDING NOVEMBER 30, 2021**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$535.66	1%	\$2,987.05	\$2,841.77
Restitution, Other	0.00	0%	6,042.94	52.10
Transfer from General Fund	<u>55,000.00</u>	<u>99%</u>	<u>275,000.00</u>	<u>291,669.00</u>
Total Receipts	<u>\$55,535.66</u>	<u>100%</u>	<u>\$284,029.99</u>	<u>\$294,562.87</u>
Expenses:				
Pensions Paid	\$50,568.74	100%	\$202,274.96	\$221,733.72
Miscellaneous Expense	<u>0.00</u>	<u>0%</u>	<u>0.00</u>	<u>4,696.00</u>
Total Expenses	<u>\$50,568.74</u>	<u>100%</u>	<u>\$202,274.96</u>	<u>\$226,429.72</u>
Revenue Over/(Under) Expenses	<u>\$4,966.92</u>		<u>\$81,755.03</u>	<u>\$68,133.15</u>

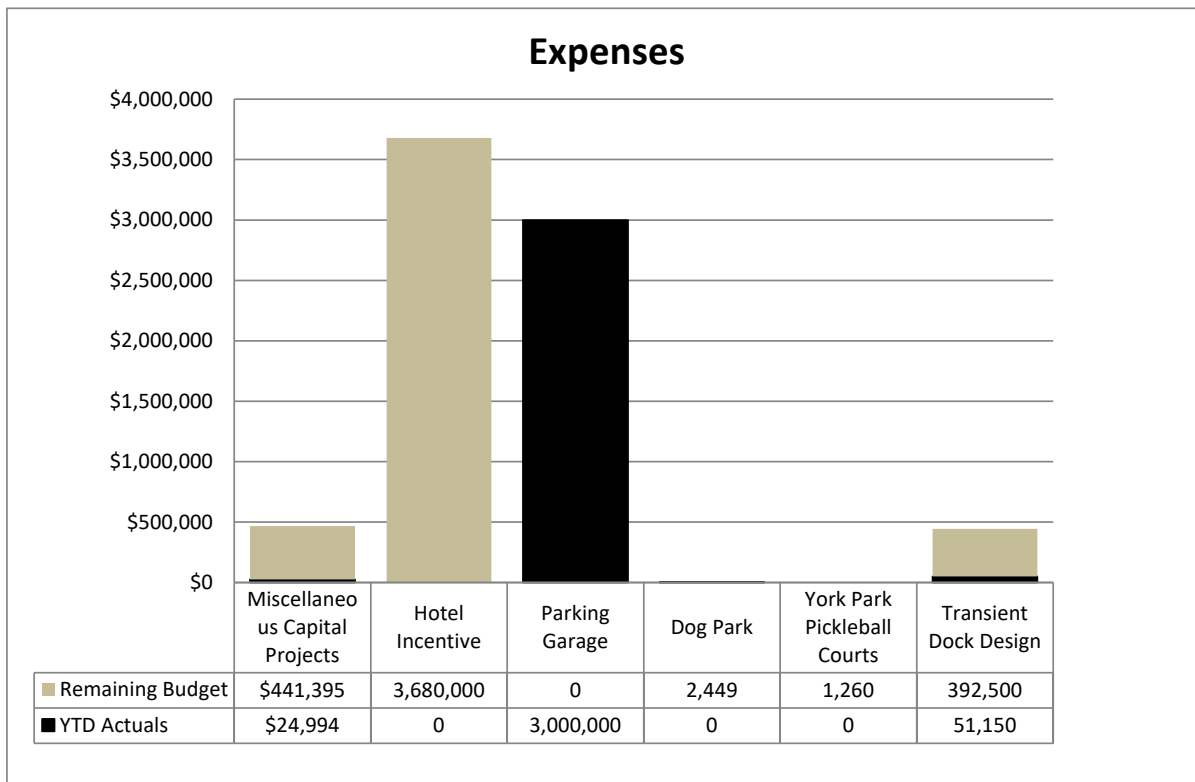
Type of Retirement

Ordinary	8
Disability	4
Widows	20
Total	<u>32</u>



**CITY OF OWENSBORO  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING NOVEMBER 30, 2021**

	Annual Budget	Year To Date Actuals	Remaining Budget
<b>Revenues:</b>			
Interest Earnings	\$0	\$16,696	(\$16,696)
Gifts/Donations	0	0	0
Transfer from General Fund	508,650	211,941	296,709
<b>Total revenues</b>	<b>\$508,650</b>	<b>\$228,637</b>	<b>\$280,013</b>
<b>Expenditures:</b>			
Miscellaneous Capital Projects	\$466,389	\$24,994	\$441,395
Hotel Incentive	\$3,680,000	0	3,680,000
Parking Garage	3,000,000	3,000,000	0
Dog Park	2,449	0	2,449
York Park Pickleball Courts	1,260	0	1,260
Transient Dock Design	443,650	51,150	392,500
<b>Total expenditures</b>	<b>\$7,593,748</b>	<b>\$3,076,144</b>	<b>\$4,517,604</b>

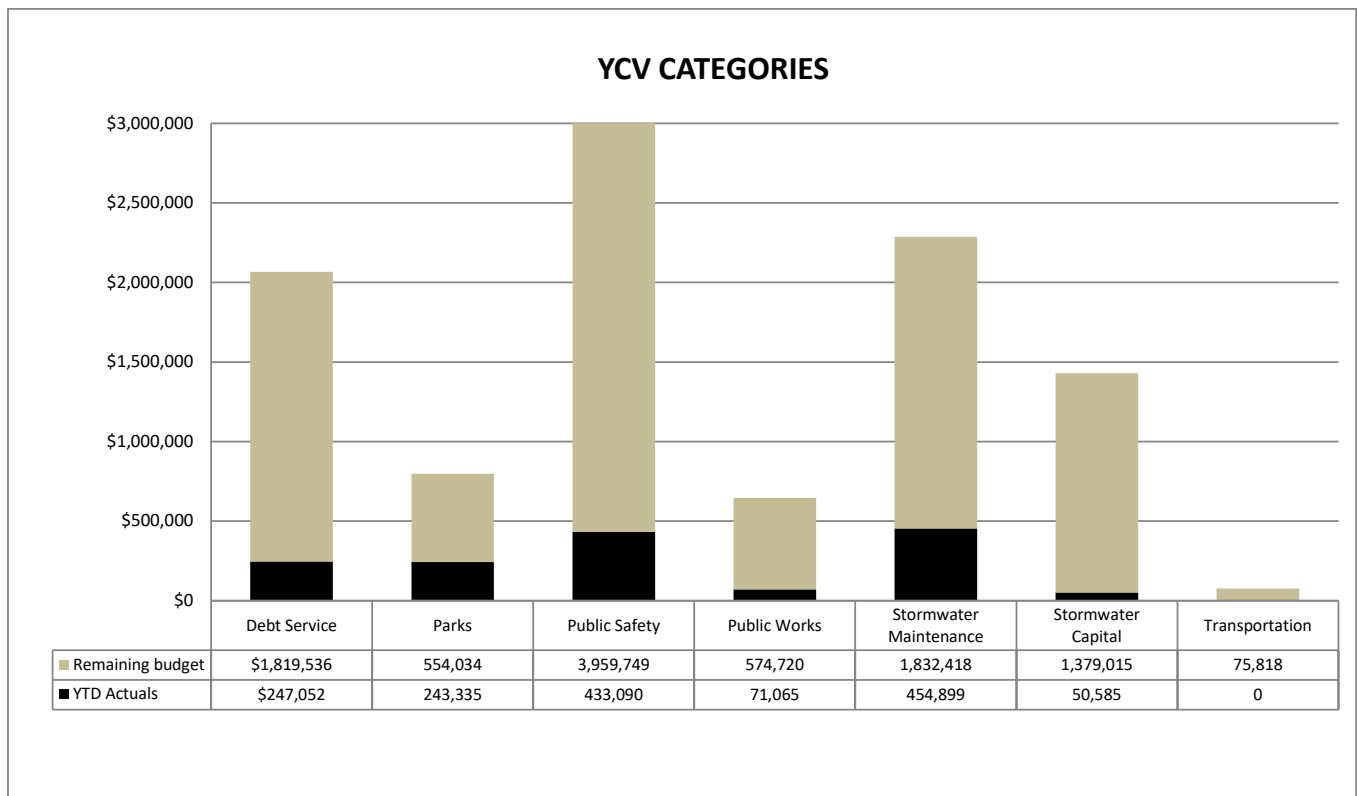




**CITY OF OWENSBORO**  
**YOUR COMMUNITY VISION FUND**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**FOR THE MONTH ENDING NOVEMBER 30, 2021**

	Annual Budget	Year to Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
Occupational License Fee	\$4,968,903	\$2,229,051	\$2,739,852
Net Profit License Fee	1,000,000	117,048	882,952
Interest Earnings	50,000	36,718	13,282
Penalty and Interest	50,000	29,729	20,271
<b>Total revenues</b>	<b>\$6,068,903</b>	<b>\$2,412,546</b>	<b>\$3,656,357</b>

<b><u>Expenditures:</u></b>			
Debt Service	\$2,066,588	\$247,052	\$1,819,536
Parks	797,369	243,335	554,034
Public Safety	4,392,839	433,090	3,959,749
Public Works	645,785	71,065	574,720
Stormwater Maintenance	2,287,317	454,899	1,832,418
Stormwater Capital	1,429,600	50,585	1,379,015
Transportation	75,818	0	75,818
<b>Total expenditures</b>	<b>\$11,695,316</b>	<b>\$1,500,026</b>	<b>\$10,195,290</b>

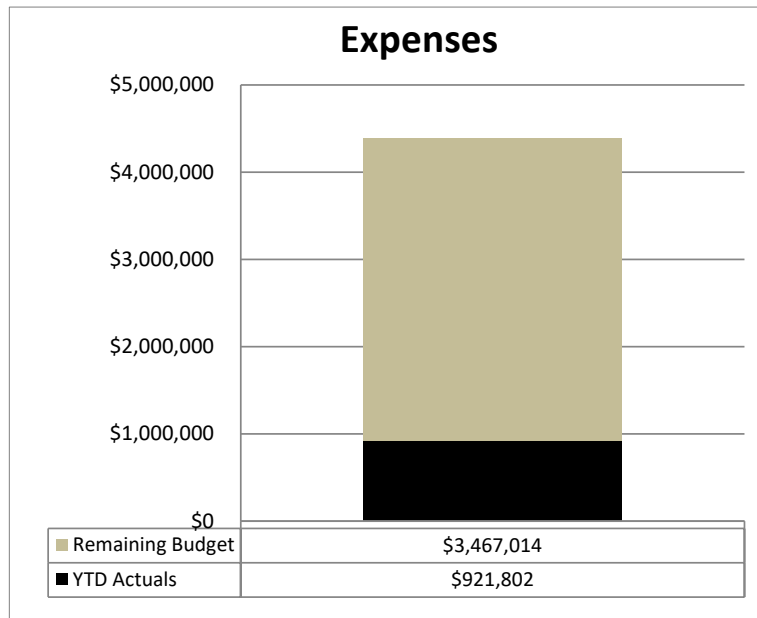


**CITY OF OWENSBORO**  
**YOUR COMMUNITY VISION FUND**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**FOR THE MONTH ENDING NOVEMBER 30, 2021**

	Annual Budget	Year to Date Actuals	Remaining Budget
<b><u>Debt Service</u></b>	\$2,066,588	\$247,052	\$1,819,536
<b><u>Parks</u></b>			
Fisher Park Expansion	561,951	217,296	344,655
Pools Renovation/Replacement	212,295	2,916	209,379
Ben Hawes Maintenance Building	23,123	23,123	0
<b><u>Public Safety</u></b>			
Fire Burn Room	250,000	0	250,000
Fire Station Expansion	1,053,900	11,078	1,042,822
Fire Training Center	1,745,000	351,411	1,393,589
Police Range Classroom	940,000	307	939,693
Police Software	403,939	70,294	333,645
<b><u>Public Works</u></b>			
Various Infrastructure	145,785	0	145,785
Sidewalk Program	500,000	71,065	428,935
<b><u>Stormwater Maintenance</u></b>			
Persimmon Ditch	395,500	0	395,500
RWRA Ravine Sewer	250,000	0	250,000
Stormwater Maintenance-Ditch Crew	517,108	167,343	349,765
Stormwater Maintenance-Outsourced	574,709	77,095	497,614
Stormwater Maintenance-RWRA	550,000	210,461	339,539
<b><u>Stormwater Capital</u></b>			
Culverts Replacement	200,000	50,585	149,415
Windsor Culvert	1,229,600	0	1,229,600
<b><u>Transportation</u></b>			
Bridge Lights	818	0	818
Byers Avenue Bridge Repair	75,000	0	75,000
<b>Total Expenditures</b>	<b>\$11,695,316</b>	<b>\$1,500,026</b>	<b>\$10,195,290</b>

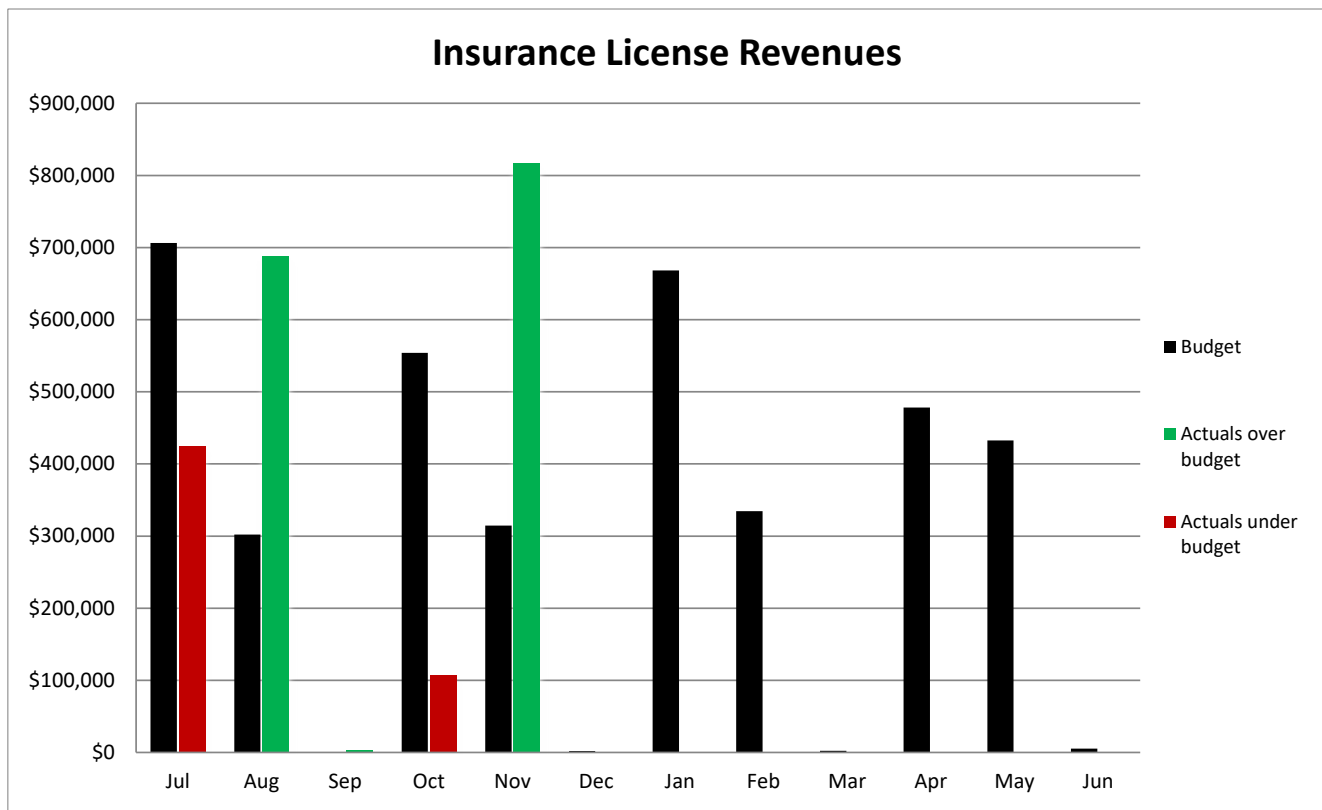
**CITY OF OWENSBORO  
DOWNTOWN REVITALIZATION FUND  
STATEMENT OF RECEIPTS AND EXPENSES  
FOR MONTH ENDING NOVEMBER 30, 2020**

	Annual Budget	Year To Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
Insurance License Premium Fees	\$3,800,000	\$2,041,678	\$1,758,322
Interest on Investments	6,000	7,187	(1,187)
<b>Total revenues</b>	<b>\$3,806,000</b>	<b>\$2,048,865</b>	<b>\$1,757,135</b>
<b><u>Expenditures:</u></b>			
Debt Service	\$4,388,816	\$921,802	\$3,467,014
<b>Total Expenditures</b>	<b>\$4,338,816</b>	<b>\$921,802</b>	<b>\$3,467,014</b>



## SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2021-22)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$706,420	\$424,360	(\$282,060)	\$541,126	\$424,360	(\$116,766)
August	302,100	688,869	386,769	374,054	688,869	314,815
September	380	3,536	3,156	571	3,536	2,965
October	554,040	107,386	(446,654)	313,522	107,386	(206,136)
November	314,640	817,527	502,887	579,730	817,527	237,797
December	1,900	0	0	3,244	0	0
January	668,040	0	0	314,518	0	0
February	334,400	0	0	610,563	0	0
March	2,280	0	0	32,152	0	0
April	478,040	0	0	352,221	0	0
May	432,440	0	0	570,050	0	0
June	5,320	0	0	1,807	0	0
<b>Total</b>	<b>\$3,800,000</b>	<b>\$2,041,678</b>	<b>\$164,098</b>	<b>\$3,693,558</b>	<b>\$2,041,678</b>	<b>\$232,675</b>



# CITY OF OWENSBORO DEBT SERVICE FUND November 30, 2021

Name	Detail	Funding Source	Original Borrowing (principal)	2021-22 Debt Service*	Scheduled Final Payment
Series 2012A	Morris Park, S. Griffith Fire Stn., MLK Loop, Stormwater Imprvmnt Scherm Road, and Various Projects	General Fund	3,315,000	236,325	02/01/22
Series 2014B	Riverport Project	Owensboro Riverport	24,000,000	3,103,715	01/01/26
Series 2016A	Roads, Stormwater Improvements & Public Parks	General Fund	2,320,000	274,000	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	190,307	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	278,925	04/01/30
Series 2014	PW building expansion	General Fund	893,000	69,732	04/01/30
Series 2013B	IBMC-\$3M/SkatePark \$800K	General Fund	3,800,000	251,490	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Rec.Fund/Tennis Assoc.	2,100,000	138,981	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	152,548	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	105,890	05/01/33
Series 2013B	RiverPark Center HVAC-\$900k	RiverPark	900,000	60,000	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	425,554	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,365,934	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	231,422	12/01/35
Series 2016C	IBMC	Downtown TIF	2,560,000	179,388	01/01/37
Series 2016D	Parking Garage Construction	Downtown TIF	9,380,000	661,452	06/01/37
Series 2016D	Parking Garage Construction	General Fund		42,598	06/01/37
Series 2019A	Transportation Projects	General Fund	4,635,000	331,055	06/01/37
Series 2019B	US Bank Building #1 (refi Series 2010)	Economic Dev Fund	3,815,000	391,464	06/01/31
Series 2019D	US Bank Building #2 (refi Series 2011)	Economic Dev Fund	2,180,000	208,144	06/01/31
Series 2019C	Smothers/RF Park, Utility Reloc. & Str, (refi Series 2011)	DTR Fund	18,090,000	1,136,107	04/01/41
Series 2019E	Convention Center & Infrastructure	DTR Fund	36,570,000	2,083,713	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,118,997	05/01/43
				<u>\$13,037,741</u>	

\* 2021-22 Includes principal and interest.

