**Board Memo**

**DATE:** 1/3/2021

**AGENDA ITEM DETAILS:**

**School/Department**

Finance

**Product Vendor or Grant Issuer**

N/A

**Product or Grant Name**

Draft Budget FY23

**Date/Term (Beginning and End Dates/Year)**

2023 Fiscal Year

**APPLICABLE BOARD POLICY:**

04.1-Budget and Planning and Adoption

**DESCRIBE USE OF CONTRACT/PURCHASE/AGREEMENT**

Attached is the Draft Budget for the 2023 fiscal year. This budget was developed with consideration of priorities and activities from the District’s strategic plan committing to:

* ***Student empowerment***
* ***World-class education***
* ***Resource optimization***

The draft budget is the initial estimate for the next school year’s budget, based on historical data. The Budget Committee will be in the process of developing the tentative budget from the draft to be submitted to the board in May. Consideration to identified needs of various schools and departments will be given during the needs assessment process.

**FUNDING FOR PURCHASES AND OTHER REQUESTS:**

**Total Cost**

N/A

**Funding Source**

N/A

**\*If more than one funding source, list below along with amount or percent for each source**

N/A

**IF THIS IS A GRANT, ENTER AMOUNT TO BE AWARDED:**

N/A

**RECOMMENDATION:**

We recommend that the Board approve the FY23 draft budget, as presented

**CONTACT PERSON: (submitter)**

Linda Schild, Director Fiscal Services

Lisa Jackson, Financial Analyst