**Board Memo**

**DATE:** 1/13/2021

**AGENDA ITEM DETAILS:**

**School/Department**

Finance

**Product Vendor or Grant Issuer**

N/A

**Product or Grant Name**

School Facilities Construction Commission (SFCC) Offer of Assistance

**Date/Term (Beginning and End Dates/Year)**

2022

**APPLICABLE BOARD POLICY:**

N/A

**DESCRIBE USE OF CONTRACT/PURCHASE/AGREEMENT**

The SFCC has made an Offer of Assistance in the annual debt service amount of $19,554 to be used towards proposed construction or major renovation of facilities as outlined in our approved facility plan. As stated in the offer, the Board must accept or reject the offer within thirty days of receipt of the offer.

**FUNDING FOR PURCHASES AND OTHER REQUESTS:**

**Total Cost**

N/A

**Funding Source**

N/A

 **\*If more than one funding source, list below along with amount or percent for each source**

Click or tap here to enter text.

**IF THIS IS A GRANT, ENTER AMOUNT TO BE AWARDED:**

$19,554 in annual debt service

**RECOMMENDATION:**

I recommend the Board accept the offer of assistance, as presented.

**CONTACT PERSON: (submitter)**

Linda Schild SFO, Director Finance