



Kenton County School District | *It's about ALL kids.*

**THE KENTON COUNTY BOARD OF  
EDUCATION**

1055 EATON DRIVE, FORT WRIGHT, KENTUCKY  
41017

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WEBSITE: [www.kenton.kyschools.us](http://www.kenton.kyschools.us)

*Dr. Henry Webb, Superintendent of Schools*

***KCSD ISSUE PAPER***

**DATE:**

December 17, 2021

**AGENDA ITEM (ACTION ITEM):**

Receive: 2023 Draft Budget

**APPLICABLE BOARD POLICY:**

04.1 Budget Planning and Adoption

**HISTORY/BACKGROUND:**

KRS 160.470. Each district board of education shall, on or before January 31 of each calendar year, formally and publicly examine detailed line item estimated revenues and proposed expenditures for the subsequent fiscal year.

**FISCAL/BUDGETARY IMPACT:**

Preliminary Budget for 2023 School Year

**RECOMMENDATION:**

None

**CONTACT PERSON:**

Susan Bentle

\_\_\_\_\_  
*Principal/Administrator*

  
\_\_\_\_\_  
*District Administrator*

  
\_\_\_\_\_  
*Superintendent*

**Kenton County Board of Education**

Board Members: Carl Wicklund, Chairperson    Jessica Jehn, Vice Chairperson    Karen Collins    Gene Dupin    Shannon Herold  
"The Kenton County Board of Education provides *Equal Education & Employment Opportunities.*"

**KENTON COUNTY BOARD OF EDUCATION**

**DRAFT BUDGET  
FOR THE YEAR ENDING JUNE 30, 2023**

	<b>General Fund Annual Budget</b>	<b>Food Service Annual Budget</b>	<b>District Activity &amp; Academy Annual Budget</b>
<b>Beginning Balance</b>	\$ 14,249,259	\$ 387,798	\$ 500,000
<b>Revenues</b>			
Local Taxes	58,350,000		
Other Local Revenue	918,000	1,750,000	400,000
State SEEK	40,146,286		
Other State Revenue	510,000	50,000	
Federal Sources	300,000	4,200,000	
<b>Total Revenues</b>	\$ 100,224,286	\$ 6,000,000	\$ 400,000
<b>Expenditures</b>			
Instruction			
Salaries & Benefits	\$ 52,861,519		\$ 1,236,492
Other Expenses	3,477,852		1,527,997
Student Support			
Salaries & Benefits	7,282,875		88,868
Other Expenses	183,909		14,139
Instruct Staff Support			
Salaries & Benefits	2,607,478		43,390
Other Expenses	291,155		48,442
District Admin Support			
Salaries & Benefits	521,886		
Other Expenses	1,810,500		
School Admin Support			
Salaries & Benefits	7,166,646		300,000
Other Expenses	171,385		
Business Support Serv			
Salaries & Benefits	1,915,752		
Other Expenses	1,191,319		
Plant Oper & Maint			
Salaries & Benefits	6,615,494		
Other Expenses	7,208,031		24,513
Student Transportation			
Salaries & Benefits	7,559,475		
Other Expenses	1,702,375		5,945
Community Services			
Salaries & Benefits	-		
Other Expenses	2,718		
Education Specific			
Salaries & Benefits	-		
Other Expenses	-		
Lease & Debt Service	1,304,205		
Food Service Operations			
Salaries & Benefits		\$ 2,981,531	
Other Expenses		\$ 2,553,500	
<b>Total Expenditures</b>	\$ 103,874,573	\$ 5,535,031	\$ 3,289,786
<b>Other Fund Sources (Uses)</b>			
Fund Transfers In	\$ 2,127,457		2,389,786
Fund Transfers Out	(3,223,715)	\$ (375,000)	
Asset Transactions	25,000		
<b>Total Other Fund Sources (Uses)</b>	\$ (1,071,258)	\$ (375,000)	2,389,786
Contingency	\$ 9,527,714	\$ 477,767	0
<b>Excess Balance &amp; Revenues Over (Under) Expenditures and Uses</b>	\$ (0)	\$ -	\$ -

# KENTON COUNTY BOARD OF EDUCATION

## DRAFT BUDGET FOR THE YEAR ENDING JUNE 30, 2023

	Capital Outlay Annual Budget	Building Fund Annual Budget
<b>Beginning Balance</b>	\$ -	\$ -
<b>Revenues</b>		
Local Taxes		15,725,928
Other State Revenue	1,327,457	1,885,001
Federal Sources		-
<b>Total Revenues</b>	<b>\$ 1,327,457</b>	<b>\$ 17,610,929</b>
<b>Expenditures</b>		
<b>Plant Oper &amp; Maint</b>		-
Other Expenses		-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Other Fund Sources (Uses)</b>		
Fund Transfers In	-	-
Fund Transfers Out	(1,327,457)	(17,610,929)
<b>Total Other Fund Sources (Uses)</b>	<b>(1,327,457)</b>	<b>(17,610,929)</b>
<b>Excess Balance &amp; Revenues Over (Under) Expenditures and Uses</b>	<b>\$ -</b>	<b>\$ -</b>

	Debt Service Annual Budget
<b>Beginning Balance</b>	\$0.00
<b>Revenues</b>	
Local Taxes	\$0.00
Bond Issue Proceeds	
Interest Income	-
<b>Total Revenues</b>	<b>\$0.00</b>
<b>Expenditures</b>	
Debt Service Principal	\$12,000,000
Debt Service Interest	\$5,610,929
<b>Total Expenditures</b>	<b>\$17,610,929</b>
<b>Other Fund Sources (Uses)</b>	
Fund Transfers In	\$17,610,929
Fund Transfers Out	\$0
<b>Total Other Fund Sources (Uses)</b>	<b>\$17,610,929</b>
<b>Excess Balance &amp; Revenues Over (Under) Expenditures and Uses</b>	<b>\$0.00</b>