



Kenton County School District | It's about ALL kids.

Issue Paper

DATE:

11/18/2021

AGENDA ITEM (ACTION ITEM):

Consider / Approve the Revised BG-1 for the RC Hinsdale Elementary Addition and Renovations Project (BG 21-142) including Alternates 1 and 2.

APPLICABLE BOARD POLICY:

01.1 Legal Status of the Board; 04.31 Authority to Encumber and Expend Funds

HISTORY/BACKGROUND:

The original BG-1 Construction Application was approved by the Board on December 7, 2020, for a total of \$7,135,000.00. This application was revised on September 13, 2021 and the project estimate and scope were changed to \$2,945,000.00. The bids were opened and read on November 9, 2021. It is necessary to revise the construction application to reflect the actual construction cost. This is the first phase of two (2) construction projects. Each phase of construction shall utilize the same BG number (21-142).

FISCAL/BUDGETARY IMPACT:

The total BG-1 for this project is \$2,437,700.00 to be funded by Local FSPK Bond Sale.

RECOMMENDATION:

Approve the Revised BG-1 for the RC Hinsdale Elementary Addition and Renovations Project (BG 21-142) including Alternates 1 and 2.

CONTACT PERSON:

Rob Haney, Chief Operations Officer

Principal/Administrator

Rob Haney

District Administrator

[Signature]

Superintendent

Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda

Principal – Complete, print, sign and send to your Director. Director – if approved, sign and put in the Superintendent's mailbox

SCHOOL DISTRICT: Kenton County Initial: Revised: X BG# 21-142

II. PROPOSED PLAN TO FINANCE APPLICATION

A. Statement of Probable Costs:

1. Total Construction Cost	\$ 2,437,700.00
2. Architect/Engineer Fee	\$ 153,575.00
3. Construction Manager Fee	
4. Bond Discount	\$28,550.00
5. Fiscal Agent Fee	\$7,200.00
6. Contingencies	\$ 121,850.00
7. Site Acquisition	
8. Equipment/Furnishings	\$ 23,995.00
9. Equipment/Computers	\$ 8,770.00
10. Technology Network Sys. (KETS)	
11. Other* Spec Ins., Asbestos, Permits, Fees	\$70,000.00
12. Other* Bank & Rating Fees	\$ 3,360.00
13. Other*	
14. Other*	
Total Estimated Cost	\$ 2,855,000.00

*Define

B. Funds Available:

1. SFCC Cash Requirement	\$0.00
2. SFCC Bond Req.	\$0.00
3. SFCC Bond Sale	\$0.00
4. Local Bond Sale FSPK	\$2,855,000.00
5. Cash - General Fund	\$0.00
6. Cash - Capital Outlay	\$0.00
7. Cash - Building Fund	\$0.00
8. Cash - Investment Earni	\$0.00
9. KETS	\$0.00
10. Other Const. Fund	
11. Other	\$0.00
12. Other	\$0.00
13. Other	\$0.00
14. Other	\$0.00
Total Funds Available	\$2,855,000.00

THE ABOVE INFORMATION IS A STATEMENT OF PROBABLE COST AND FUNDS AVAILABLE AND IS REQUIRED TO BE REVISED TO
CORRESPOND TO ACTUAL BIDS RECEIVED PRIOR TO THE SIGNING OF CONSTRUCTION CONTRACTS.

TO BE COMPLETED ON INITIAL & REVISED APPLICATION: The signing of this financial document certifies the above
stated funds are available and designated for this project during this fiscal year.

_____	Superintendent	_____	Date
_____	Finance Officer	_____	Date
_____	Chairman	_____	Date

ORIGINAL SIGNATURES REQUIRED

NOTE: Any district anticipating the financing of this and/or other projects in a combined school revenue Bond should
discuss the financing with the Director/Branch Manager, Division of District Operations.

TO BE COMPLETED ON INITIAL APPLICATION:

This building project application is approved by the Division of Facilities Management indicating compliance with current
Facility Plan or minor project under 702 KAR 4:180.

Comments: _____

Director/Branch Manager, Facilities Management

Date: _____

TO BE COMPLETED ON INITIAL & REVISED APPLICATION:

Tentative financial approval based upon information
provided to this office in support of projected cost.

Comments: _____

Director/Branch Manager, Division of District Operations

Date: _____

TO BE COMPLETED ON INITIAL APPLICATION:

This building project application is hereby approved according
to the conditions outlined in the application. Proceed in
accordance with the attached submittal checklist.

Comments: _____

Associate Commissioner, District Support Services

Date: _____