

**DATE:**

11/29/2021

**AGENDA ITEM (ACTION ITEM):**

Consider / Approve the Revised BG-1 Construction Application for Scott Phase V Renovations and Additions, Woodland Middle School Renovations, and Taylor Mill Elementary Site Work (BG 21-083) that was last revised on March 24, 2021.

**APPLICABLE BOARD POLICY:**

01.1 Legal Status of the Board; 04.31 Authority to Encumber and Expend Funds; 702 KAR 4:050 Building Sites; Inspection and Approval

**HISTORY/BACKGROUND:**

It is necessary to revise the construction application once again now that we have the actual values stemming from the bid opening and contract award with Morel Construction. The original BG-1 construction application was approved on October 5, 2020. It was revised April 5, 2021 to reflect language changes as required by the Kentucky Department of Education. The construction estimates were not revised in March.

The current bidding climate is in upheaval due to the availability of materials and equipment, shortage of labor, and the overall price of both goods and services. We experienced all of this with the bidding process for Scott, Woodland, and Taylor Mill. The overall increase in construction cost over the 2020 estimate is \$11,318,995.00 or 27% higher than originally approved.

**FISCAL/BUDGETARY IMPACT:**

SFCC Cash Requirement \$2,048.00

SFCC Bond Sale \$1,435,000.00

Local FSPK Bond Sale \$46,425.00.00

**RECOMMENDATION:**

Approve the Revised BG-1 Construction Application for Scott Phase V Renovations and Additions, Woodland Middle School Renovations, and Taylor Mill Elementary Site Work (BG 21-083) that was last revised on March 24, 2021.

**CONTACT PERSON:**

Rob Haney, Chief Operations Officer

\_\_\_\_\_  
Principal/Administrator

*Rob Haney*  
\_\_\_\_\_  
District Administrator

*[Signature]*  
\_\_\_\_\_  
Superintendent

*Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda*

*Principal – Complete, print, sign and send to your Director. Director – if approved, sign and put in the Superintendent's mailbox*

SCHOOL DISTRICT: Kenton County Initial: X Revised: \_\_\_\_\_ BG# BG 21-083PROJECT NAME: Scott High School - Phase 5

## II. PROPOSED PLAN TO FINANCE APPLICATION

## A. Statement of Probable Costs:

1. Total Construction Cost	\$41,802,000
2. Architect/Engineer Fee	\$2,274,655
3. Construction Manager Fee	
4. Bond Discount	\$478,600
5. Fiscal Agent Fee	\$82,800
6. Construction Contingencies	\$2,090,100
7. Site Acquisition	
8. Equipment/Furnishings	\$150,000
9. Equipment/Computers	\$175,000
10. Technology Network Sys. (KETS)	
11. Other* <u>Geo.Civil, Asbestos</u>	\$301,500
12. Other* <u>Comm., Permits</u>	\$462,003
13. Other*	
14. Other* <u>Bank &amp; Rating Fee</u>	\$45,390
Total Project Cost	\$47,862,048

## B. Funds Available:

1. SFCC Cash Req.	\$2,048
0.0544 2. SFCC Bond Special Offer	
3. SFCC Bond Sale	\$1,435,000
4. Local FSPK Bond Sale	\$46,425,000
5. Local Gen. Fund Bond Sale	
6. Cash - General Fund	
7. Cash - Capital Outlay	
8. Cash - Building Fund	
9. Cash - Inv. Earnings	
10. KETS	
11. KYTC Reimbursement	
12. Other*	
13. Other*	
14. Other*	
Total Funds Available	\$47,862,048

\*Define

\*Define

THE ABOVE INFORMATION IS A STATEMENT OF PROBABLE COST AND FUNDS AVAILABLE AND IS REQUIRED TO BE REVISED TO CORRESPOND TO ACTUAL BIDS RECEIVED PRIOR TO THE SIGNING OF CONSTRUCTION CONTRACTS.

**TO BE COMPLETED ON INITIAL & REVISED APPLICATION:** The signing of this financial document certifies the above stated funds are available and designated for this project during this fiscal year.

_____ Superintendent	_____ Date
_____ Finance Officer	_____ Date
_____ Chairman	_____ Date

NOTE: Any district anticipating the financing of this and/or other projects in a combined school revenue Bond should discuss the financing with the Director/Branch Manager, KDE - District Financial Management.

**TO BE COMPLETED ON INITIAL APPLICATION:**

This building project application is approved by the KDE - District Facilities Branch indicating compliance with current District Facility Plan or minor project under 702 KAR 4:180.

Comments: \_\_\_\_\_

Branch Manager, KDE - District Facilities Branch

Date \_\_\_\_\_

**TO BE COMPLETED ON INITIAL & REVISED APPLICATION:**

Tentative financial approval based upon information provided to this office in support of projected cost.

Comments: \_\_\_\_\_

KDE - District Financial Management

Date: \_\_\_\_\_

BG-1 Form - 2013

**TO BE COMPLETED ON INITIAL APPLICATION:**

This building project application is hereby approved according to the conditions outlined in the application. Proceed in accordance with the attached submittal checklist.

Comments: \_\_\_\_\_

KDE - District Support

Date: \_\_\_\_\_

BG # \_\_\_\_\_