



Kenton County School District | It's about ALL kids.

Issue Paper

DATE:

11/29/2021

AGENDA ITEM (ACTION ITEM):

Consider / Approve the bond resolution necessary to finance the Scott Phase V Renovations and Additions, Woodland Middle School Renovations, and Taylor Mill Elementary Site Work Project (BG 21-083) and RC Hinsdale Addition and Renovations Project (BG 21-142).

APPLICABLE BOARD POLICY:

01.1 Legal Status of the Board; 04.31 Authority to Encumber and Expend Funds; 702 KAR 3:020 Bonds; KRS Chapter 162

HISTORY/BACKGROUND:

The issuance of bonds is necessary to finance the Scott Phase V Renovations and Additions, Woodland Middle School Renovations, and Taylor Mill Elementary Site Work Project (BG 21-083) and RC Hinsdale Addition and Renovations Project (BG 21-142).

FISCAL/BUDGETARY IMPACT:

Issuance of \$50,715,000.00 Bond Principal Amount which may be increased or decreased by the amount of \$5,070,000.00.

RECOMMENDATION:

Approve the bond resolution necessary to finance the Scott Phase V Renovations and Additions, Woodland Middle School Renovations, and Taylor Mill Elementary Site Work Project (BG 21-083) and RC Hinsdale Addition and Renovations Project (BG 21-142).

CONTACT PERSON:

Rob Haney, Chief Operations Officer

Principal/Administrator

Rob Haney

District Administrator

[Signature]

Superintendent

Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda

Principal – Complete, print, sign and send to your Director. Director – if approved, sign and put in the Superintendent's mailbox

KENTON COUNTY SCHOOL BOARD RESOLUTION

RESOLUTION OF THE BOARD OF EDUCATION OF THE KENTON COUNTY SCHOOL DISTRICT AT FORT WRIGHT, KENTUCKY, CONFIRMING THE ACCEPTANCE OF AN OFFER OF ASSISTANCE FROM THE KENTUCKY SCHOOL FACILITIES CONSTRUCTION COMMISSION; AUTHORIZING AND APPROVING THE EXECUTION OF A PARTICIPATION AGREEMENT WITH SAID COMMISSION; AUTHORIZING AND APPROVING THE EXECUTION OF A CONTRACT, LEASE AND OPTION WITH THE KENTON COUNTY SCHOOL DISTRICT FINANCE CORPORATION AND ANY FURTHER NECESSARY INSTRUMENTS; APPROVING THE EXECUTION OF CONTINUING DISCLOSURE PROCEDURES AND THE EXECUTION OF TAX COMPLIANCE PROCEDURES; APPROVING CERTAIN ARCHITECTS' PLANS FOR THE CONSTRUCTION OF A CERTAIN SCHOOL BUILDING PROJECT; AND APPROVING THE PLAN OF FINANCING THE COST OF SAID PROJECT.