

Beginning Balance - October 1, 2021	\$ 20,040,877.87
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General Property Tax	\$ 22,062,398.18	
Public Service Tax	-	
General Property Delinquent Tax	23,007.50	
Motor Vehicle Taxes	554,975.21	
Utilities Tax	538,888.87	
Omitted Property Tax	122,247.60	
Tuition - Regular Program	500.00	
Tuition - Other Ky Local School Districts	-	
Transportation - KY Local School District	2,275.62	
Non Public School Transportation	4,021.64	
Interest From Investments	2,856.82	
Building Rentals	1,540.00	
Bus Rentals	2,440.98	
Local Grant Receipts	32.00	
Other Local Receipts	20.00	
Seek Program Funds	3,345,523.00	
Vocational Transportation	-	
Other State Revenues	210.00	
Revenue in Lieu of Tax	26,494.63	
Federal Aid Through State	1,436,093.83	
Other Rebates - Erate	-	
Other Reimbursements And Refunds	6,406.99	
District Activities Revenue	77,785.58	
Local Bond Sale Proceeds		
Indirect Cost Transfer	38,576.90	
Sale of Equipment	41.43	
Fund Transfers	-	
Total Receipts:		\$ 28,246,336.78

Total Receipts plus Balance	\$ 48,287,214.65
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Disbursements	\$10,033,648.56
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Ending Balance - October 31, 2021	\$ 38,253,566.09
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Cash Basis Position

Kenton County Board of Education

Available Funds - Comparison

October 31, 2021

	General/SR Funds	Building & Debt Funds	Capital Outlay	Total
This Month	\$39,185,306.84	(\$1,730,034.74)	\$663,729.00	\$38,119,001.10
Last Month	\$20,225,561.10	(\$15,078.63)	\$663,729.00	\$20,874,211.47
1 Year Ago	\$33,091,294.72	(\$2,554,332.92)	\$491,896.67	\$31,028,858.47
6/30/2021	\$21,645,322.88	\$1,139,926.07	\$0.00	\$22,785,248.95
6/30/2020	\$17,465,909.31	\$0.00	\$0.00	\$17,465,909.31
6/30/2019	\$16,918,407.04	\$0.00	\$2,048.06	\$16,920,455.10
6/30/2018	\$15,754,481.25	\$0.00	\$2,048.42	\$15,756,529.67
6/30/2017	\$14,307,923.28	\$0.00	\$2,048.42	\$14,309,971.70
6/30/2016	\$13,865,655.84	-	1,235.32	\$13,866,891.16
6/30/2015	\$13,566,875.80	-	14,433.27	\$13,581,309.07

Cash Position - October 31, 2021

	General & Special Revenue Funds	Building & Debt Service Funds	Capital Outlay	Construction
Beg. Balance	\$20,225,561.10	(\$1,155,004.70)	\$663,729.00	\$306,592.47
Receipts	\$28,246,336.78	\$0.00	\$0.00	\$0.00
Total	\$48,471,897.88	(\$1,155,004.70)	\$663,729.00	\$306,592.47
Disbursements	\$9,286,591.04	\$575,030.04	\$0.00	\$172,027.48
Transfer	\$0.00	\$0.00	\$0.00	\$0.00
Available Funds	\$39,185,306.84	(\$1,730,034.74)	\$663,729.00	\$134,564.99
Cash/Investments	\$39,185,306.84	(\$1,730,034.74)	\$663,729.00	\$134,564.99
Int. this Mo.	\$2,856.82	\$0.00	\$0.00	\$0.00
Int. Y-T-D	\$11,247.41	\$0.00	\$0.00	\$0.00

Cash Basis Position

Kenton County Board of Education
Schedule of Investments
October 31, 2021

Investment Description	Principal Amount	Priced to Yield	Maturity Date	Call Date
FFB Money Market	\$ 35,600,513.72	0.16%		

Other Cash Accounts

	Auton	Williams Memorial	Helen Mann Trust Fund
Beg. Balance	\$43,531.27	\$34,266.09	\$9,791.46
Interest Income	\$4.44	\$1.96	\$1.00
Receipts	\$0.00	\$0.00	\$0.00
Disbursements	\$0.00	\$0.00	\$0.00
Available Funds	<u>\$43,535.71</u>	<u>\$34,268.05</u>	<u>\$9,792.46</u>
Cash/Investments	<u>\$43,535.71</u>	<u>\$34,268.05</u>	<u>\$9,792.46</u>
Int. this Mo.	\$4.44	\$1.96	\$1.00
Int. Y-T-D	\$17.49	\$7.74	\$3.93

Kenton County Board of Education
Food Service

Financial Report

For the Month Ended October 31, 2021

Beginning Balance	\$ 905,002.36
<u>Receipts</u>	
Interest Income	\$ 119.73
Lunch - Reimbursable	-
Breakfast - Reimbursable	-
Lunch - Non-Reimbursable	-
Breakfast - Non-Reimbursable	-
A-La-Carte Sales	23,751.52
Restricted Fed Through State	1,127,577.02
State Revenue	-
Other Receipts	-
Donated Commodities	63,749.36
Miscellaneous Revenue	<u>2,217.36</u>
Beginning Balance + Receipts	\$ 2,122,417.35
Disbursements	<u>641,051.60</u>
 MUNIS Ending Balance	 <u><u>\$ 1,481,365.75</u></u>

KENTON COUNTY BOARD OF EDUCATION

Combined Fund Balance Sheet - All Funds

UNAUDITED

October 31, 2021

	GOVERNMENTAL FUNDS								PROPRIETARY	Total Funds
	General	Special Revenue	District/Student Activity	Academy Fund	Building	Capital Outlay	Construction	Debt Service	Food Service	
Assets										
Cash	\$ 39,789,762.45	\$ (1,056,838.82)	\$ 1,823,456.52	\$ (276,702.29)	\$ 1,044,524.00	\$ 663,729.00	\$ 134,564.99	\$ (2,774,558.74)	\$ 1,481,365.75	\$ 40,829,302.86
Investments	-	-	-	-	-	-	-	-	-	-
Cash - Fiscal Agent	-	-	-	-	-	-	-	-	-	-
Cash - Trust Accts.	\$ 87,596.22	-	-	-	-	-	-	-	-	87,596.22
Receivables	1,278,156.15	-	27,376.69	-	-	-	-	-	51,153.06	1,356,685.90
Inventories	131,443.29	-	-	-	-	-	-	-	192,966.36	324,409.65
Deferred Outflow-CERS	-	-	-	-	-	-	-	-	1,944,881.00	1,944,881.00
TOTAL ASSETS	\$ 41,286,958.11	\$ (1,056,838.82)	\$ 1,850,833.21	\$ (276,702.29)	\$ 1,044,524.00	\$ 663,729.00	\$ 134,564.99	\$ (2,774,558.74)	\$ 3,670,366.17	\$ 44,542,875.63
Liabilities:										
Accounts Payable	134,471.40	20,437.41	3,736.06	42,501.30	-	-	18,483.87	-	3,040.00	222,670.04
Deferred Revenue	-	-	-	-	-	-	-	-	105,408.82	105,408.82
Sick Leave Payable	-	-	-	-	-	-	-	-	69,692.85	69,692.85
Assigned - Purchase Obligations	(4,528,759.19)	(773,451.17)	(75,241.29)	-	-	-	(7,069,282.70)	(13,759,663.58)	(390,998.33)	(26,597,396.26)
Deferred Inflow-CERS	-	-	-	-	-	-	-	-	557,944.00	557,944.00
Unfunded Pension Liability	-	-	-	-	-	-	-	-	8,023,980.00	8,023,980.00
TOTAL LIABILITIES	\$ (4,394,287.79)	\$ (753,013.76)	\$ (71,505.23)	\$ 42,501.30	\$ -	\$ -	\$ (7,050,798.83)	\$ (13,759,663.58)	\$ 8,369,067.34	\$ (17,617,700.55)
Fund Equity										
Fund Balance	\$ 41,021,043.42	\$ (1,077,276.23)	\$ 1,847,097.15	\$ (319,203.59)	\$ 1,044,524.00	\$ 663,729.00	\$ 116,081.12	\$ (2,774,558.74)	\$ 1,354,377.14	\$ 41,875,813.27
Fund Balance - Pension	-	-	-	-	-	-	-	-	(6,637,043.00)	\$ (6,637,043.00)
Assigned - Purchase Obligations	4,528,759.19	773,451.17	75,241.29	-	-	-	7,069,282.70	13,759,663.58	390,998.33	\$ 26,597,396.26
Nonspendable - Inventories	131,443.29	-	-	-	-	-	-	-	192,966.36	\$ 324,409.65
TOTAL FUND BALANCE	\$ 45,681,245.90	\$ (303,825.06)	\$ 1,922,338.44	\$ (319,203.59)	\$ 1,044,524.00	\$ 663,729.00	\$ 7,185,363.82	\$ 10,985,104.84	\$ (4,698,701.17)	\$ 62,160,576.18
Total Liabilities & Fund Balance	\$ 41,286,958.11	\$ (1,056,838.82)	\$ 1,850,833.21	\$ (276,702.29)	\$ 1,044,524.00	\$ 663,729.00	\$ 134,564.99	\$ (2,774,558.74)	\$ 3,670,366.17	\$ 44,542,875.63

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

KENTON COUNTY BOARD OF EDUCATION

UNAUDITED

Year To Date Budget Report

For the Four Months Ended October 31, 2021

General Fund					Special Revenue Funds			
	YTD Actual	Annual Budget	Available Budget	% Budget Used	YTD Actual	Annual Budget	Available Budget	% Budget Used
Beginning Balance	\$ 19,029,030	\$ 18,970,804	\$ (58,226)	100.3%	\$ 641,668	\$ 1,491,668	\$ 850,000	43.0%
Revenues								
Local Taxes	26,866,824	58,350,000	31,483,176	46.0%	-	-	-	
Other Local Revenue	480,830	918,000	437,170	52.4%	382,790	1,417,973	1,035,183	27.0%
State SEEK	13,560,589	40,146,286	26,585,697	33.8%	-	-	-	
Other State Revenue	72,431	510,000	437,569	14.2%	1,269,687	4,068,964	2,799,278	31.2%
Federal Sources	29,704	300,000	270,296	9.9%	1,767,449	17,556,587	15,789,138	10.1%
Total Revenues	\$ 41,010,377	\$ 100,224,286	\$ 59,213,909	40.9%	\$ 3,419,926	\$ 23,043,525	\$ 19,623,599	14.8%
Expenditures								
Instruction								
Salaries & Benefits	9,908,258	52,861,519	42,953,261	18.7%	1,902,154	10,259,607	8,357,453	18.5%
Other Expenses	453,383	3,477,852	3,024,469	13.0%	1,480,995	11,035,798	9,554,803	13.4%
Student Support								
Salaries & Benefits	1,374,170	7,282,875	5,908,705	18.9%	101,432	343,935	242,503	29.5%
Other Expenses	98,623	183,909	85,286	53.6%	88,661	(64,364)	(153,025)	-137.8%
Instruct Staff Support								
Salaries & Benefits	663,293	2,607,478	1,944,184	25.4%	509,243	1,670,337	1,161,094	30.5%
Other Expenses	82,615	291,155	208,539	28.4%	12,813	243,375	230,562	5.3%
District Admin Support								
Salaries & Benefits	178,620	521,886	343,266	34.2%	5,696	101,887	96,191	0.0%
Other Expenses	439,838	1,810,500	1,370,662	24.3%	-	1,500	1,500	0.0%
School Admin Support								
Salaries & Benefits	1,918,099	7,166,646	5,248,547	26.8%	149,273	380,444	231,171	39.2%
Other Expenses	53,009	171,385	118,376	30.9%	2,006	-	(2,006)	0.0%
Business Support Serv								
Salaries & Benefits	720,117	1,915,752	1,195,635	37.6%	-	-	-	0.0%
Other Expenses	811,917	1,191,319	379,403	68.2%	797	(36,238)	(37,036)	0.0%
Plant Oper & Maint								
Salaries & Benefits	2,049,511	6,615,494	4,565,983	31.0%	2,044	2,264	220	90.3%
Other Expenses	1,454,586	7,208,031	5,753,445	20.2%	18,455	836,866	818,411	2.2%
Student Transportation								
Salaries & Benefits	1,468,913	7,559,475	6,090,562	19.4%	-	(30,648)	(30,648)	0.0%
Other Expenses	549,850	1,702,375	1,152,525	32.3%	239	306,336	306,097	100.0%
Community Services								
Salaries & Benefits	-	-	-		303,388	921,597	618,208	32.9%
Other Expenses	-	2,718	2,718	0.0%	16,786	231,805	215,020	7.2%
Education Specific								
Salaries & Benefits	-	-	-		-	-	-	
Other Expenses	-	-	-		111,320	315,074	203,754	35.3%
Lease & Debt Service	83,343	1,304,205	1,220,863	6.4%	-	-	-	
Total Expenditures	\$ 22,308,145	\$ 103,874,573	\$ 81,566,429	21.5%	\$ 4,705,304	\$ 26,519,576	\$ 21,814,272	17.7%
Other Fund Sources (Uses)								
Fund Transfers In	107,868	2,127,457	2,019,589	0.0%	-	2,698,264	2,698,264	0.0%
Fund Transfers Out	-	(3,223,715)	(3,223,715)	0.0%	(23,774)	(713,881)	(690,107)	0.0%
Asset Transactions	41	25,000	24,959	0.0%	-	-	-	0.0%
Total Other Fund Sources (Uses)	107,910	(1,071,258)	(1,179,168)	-10.1%	(23,774)	1,984,384	2,008,157	-1.2%
Contingency	-	14,249,259	14,249,259	13.2%	-	-	-	0.0%
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ 37,839,173	\$ -			\$ (667,484)	\$ (0.00)		

KENTON COUNTY BOARD OF EDUCATION

UNAUDITED Year To Date Budget Report For the Four Months Ended October 31, 2021

	Capital Outlay Fund			Building Fund		
	YTD Actual	Annual Budget	Available Budget	YTD Actual	Annual Budget	Available Budget
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ 1,139,926	\$ 1,139,926.07
Revenues						
Local Taxes	-	-	-	-	15,725,928	15,725,928
Other State Revenue	663,729	1,327,457	663,728	1,044,524	1,885,001	840,477
Federal Sources	-	-	-	-	-	-
Total Revenues	\$ 663,729	\$ 1,327,457	\$ 663,728	\$ 1,044,524	\$ 17,610,929	\$ 16,566,405
Expenditures						
Plant Oper & Maint	-	-	-	-	-	-
Other Expenses	-	-	-	-	1,879,291	1,879,291
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 1,879,291	\$ 1,879,291
Other Fund Sources (Uses)						
Fund Transfers In	-	-	-	-	-	-
Fund Transfers Out	-	(1,327,457)	(1,327,457)	-	(16,871,564)	(16,871,564)
Total Other Fund Sources (Uses)	\$ -	\$ (1,327,457)	\$ (1,327,457)	\$ -	\$ (16,871,564)	\$ (16,871,564)
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ 663,729	\$ -		\$ 1,044,524	\$ -	

	Construction Fund			Debt Service Fund		
	YTD Actual	Annual Budget	Available Budget	YTD Actual	Annual Budget	Available Budget
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues						
Project Residual Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Issue Proceeds	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures						
Building Construction	\$ 297,262	\$ -	\$ (297,262)	\$ -	\$ -	\$ -
Debt Service Principal	-	-	-	964,311	12,685,749	11,721,438
Debt Service Interest	-	-	-	1,810,248	4,982,797	3,172,550
Total Expenditures	\$ 297,262	\$ -	\$ (297,262)	\$ 2,774,559	\$ 17,668,546	\$ 14,893,988
Other Fund Sources (Uses)						
Fund Transfers In	\$ -	\$ -	\$ -	\$ -	\$ 17,668,546	\$ 17,668,546
Fund Transfers Out	-	-	-	-	-	-
Total Other Fund Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ 17,668,546	\$ 17,668,546
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ (297,262)	\$ -	\$ 297,262	\$ (2,774,559)	\$ -	

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

KENTON COUNTY BOARD OF EDUCATION**UNAUDITED****Year To Date Budget Report****For the Four Months Ended October 31, 2021****Food Service Fund**

	YTD Actual	Annual Budget	Available Budget	% Budget Used
Beginning Balance	\$ 1,086,330	\$ 1,086,330	\$ -	100.0%
Revenues				
Lunch - Reimbursable	-	-	-	0.0%
Breakfast - Reimbursable	-	-	-	0.0%
Lunch - Non Reimbursable	-	20,000	20,000	0.0%
Breakfast - Non Reimbursable	-	1,000	1,000	0.0%
A-La-Carte Sales	54,820	300,000	245,180	18.3%
Other Lunchroom Receipts	11,114	49,500	38,386	22.5%
State Restricted Revenue	-	55,000	55,000	0.0%
Federal Restricted Revenue	1,573,638	4,625,000	3,051,362	34.0%
Donated Commodities	143,490	160,000	16,510	89.7%
Interest Income	407	1,000	593	40.7%
Total Revenues	\$ 1,783,469	\$ 5,211,500	\$ 3,428,031	34.2%
Expenditures				
Salaries & Benefits	\$ 612,782	\$ 2,981,530	\$ 2,368,749	20.6%
Professional & Tech. Services	13,183	31,500	18,318	41.8%
Machinery & Equip	36,407	100,000	63,593	36.4%
Computers & Equipment	21,840	82,500	60,660	26.5%
Food	669,998	2,120,500	1,450,502	31.6%
Supplies	53,539	200,500	146,962	26.7%
Administrative Expense	23,758	18,500	(5,258)	128.4%
Indirect Cost Transfer	83,915	375,000	291,085	22.4%
Total Expenditures	\$ 1,515,421	\$ 5,910,031	\$ 4,394,609	25.6%
Contingency	\$ -	\$ 387,799		
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ 1,354,377	\$ (0.00)		

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries