



Kenton County School District | It's about ALL kids.

# Issue Paper

**DATE:**

11/15/2021

**AGENDA ITEM (ACTION ITEM):**

Consider/Approve submitting a credit application with Reliable Automatic Sprinkler Co. for Kenton County School District construction projects.

**APPLICABLE BOARD POLICY:**

01.11 General Powers of the Board. The Board may borrow money on the credit of the Board.

**HISTORY/BACKGROUND:**

Reliable Automatic Sprinkler Co., INC is requesting a credit application be submitted in order to accept District purchase orders for purchases to be made for Kenton County School District construction projects. Terms are noted on the credit application. No other credit terms and conditions could be located from their website.

**FISCAL/BUDGETARY IMPACT:**

None.

**RECOMMENDATION:**

Approval to submit a credit application with Reliable Automatic Sprinkler Co. for Kenton County School District construction projects.

**CONTACT PERSON:**

Jennifer Weis-Smith

  
Principal/Administrator

  
District Administrator

  
Superintendent

Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda.  
Principal –complete, print, sign and send to your Director. Director –if approved, sign and put in the Superintendent's mailbox.



# CREDIT APPLICATION

*\*Form must be Typed. Handwritten form will not be processed.*

THE RELIABLE AUTOMATIC SPRINKLER CO., INC. • 103 FAIRVIEW PARK DRIVE, ELMSFORD, NY 10523 • TEL.: 1-800-431-1588 FAX: 1-914-829-2003

## COMPANY INFORMATION

COMPANY NAME: Kenton County School District D-U-N-S #: \_\_\_\_\_  
SHIPPING ADDRESS: \_\_\_\_\_ PHONE #: (859) 344-8888  
FAX#: (859) 344-1531  
MAILING ADDRESS: 1055 Eaton Dr. COUNTRY: \_\_\_\_\_  
Ft. Wright, KY 41017  
COMPANY CONTACT: Rob Haney ARE YOU A MEMBER OF: (CHECK BELOW)  
TITLE: Chief Operations Officer ☐ NFSA ☐ AFSA  
EMAIL: rob.haney@kenton.kyschools.us PARENT COMPANY: \_\_\_\_\_

## BANK INFORMATION

BANK: \_\_\_\_\_ CONTACT: \_\_\_\_\_  
ADDRESS: \_\_\_\_\_ PHONE #: \_\_\_\_\_  
ACCOUNT #: \_\_\_\_\_ EMAIL: \_\_\_\_\_

## SALES TAX

If you are located in New York, New Jersey, Florida, Illinois, California, Georgia, Colorado, Washington, Massachusetts, Minnesota, Virginia, Tennessee, Texas or Nevada, do you have to pay sales tax? ☐ Yes ☐ No If yes, what percent? \_\_\_\_\_% If no, attach a copy of exempt certificate.

## CREDIT REFERENCES

NAME: _____	NAME: _____
ADDRESS: _____	ADDRESS: _____
PHONE #: _____	PHONE #: _____
EMAIL: _____	EMAIL: _____
NAME: _____	NAME: _____
ADDRESS: _____	ADDRESS: _____
PHONE #: _____	PHONE #: _____
EMAIL: _____	EMAIL: _____

## FINANCIAL HISTORY

	2020	2019	2018
SALES:			
CURRENT ASSETS:			
CURRENT LIABILITIES:			
NET WORTH:			

## TERMS

I hereby authorize the above named firms, credit reporting agencies, and bank institutions to furnish any information requested by The Reliable Automatic Sprinkler Co., Inc. and I agree that neither those firms nor their employees shall be liable for any claim as a result of furnishing the requested information. Applicant agrees to pay reasonable collection fees and/or attorney's fees in the event it defaults on payment and the seller must refer the account to a third party. By signing this application, customer represents that the information contained herein is true and correct.

Authorized By (please print or type): \_\_\_\_\_

Signature: \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_

### Personal Guarantee

Public School District

For and in consideration of the Seller extending credit to the Applicant, the Guarantor hereby personally guarantees the payment of any obligation of the Applicant to the Seller. Therefore, Guarantor hereby agrees to pay the Seller on demand, without offset, any sum due to the Seller by the Applicant if and when Applicant fails to pay such amount. Guarantor further agrees to pay all costs for collection including reasonable attorney's fees. This Guaranty shall be a continuing and irrevocable guaranty and indemnity for indebtedness of the Applicant and may be terminated only on 30 days' written notice to the company. Furthermore, Guarantor consents to and waives notice of any modification, amendment or extension of the terms of the credit agreement hereby guaranteed. Guarantor hereby authorizes Seller to obtain and use Consumer Reports from time to time on the Guarantor for the sole purpose of evaluating current and ongoing credit worthiness in connection with the extension of business credit as contemplated by this credit application.

Date: \_\_\_\_\_ Individual: \_\_\_\_\_