

City of Owensboro

Department of Finance



Monthly Financial Reports

Period Ended October 31, 2021

Tom Watson – Mayor
Larry Maglinger – Mayor Pro-Tem
Mark Castlen – Commissioner
Bob Glenn – Commissioner
Jeff Sanford – Commissioner

Nate Pagan – City Manager
Angela Waninger – Director of
Finance & Support Services
Dané Galloway – Deputy Director of
Finance & Support Services



City of Owensboro Kentucky

Finance Department
101 East Fourth Street,
Owensboro, KY 42303
Phone: (270) 687-8523
FAX: (270) 687-8526

Finance Memorandum

TO: Nate Pagan, City Manager
FROM: Angela Waninger, Director of Finance and Support Services
DATE: November 16, 2021
RE: Financial Report for Month Ended October 31, 2021

General Fund revenues through October 31, 2021 of \$25,600,521 were \$2,034,132 over budget primarily due to timing in property tax collections and higher occupational withholding. General Fund expenditures of \$25,006,975 were \$1,882,232 under budget due to timing in all categories.

Outside of timing variances, the revenues and expenditures in other funds are in line with budget.

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Owensboro Economic Indicators

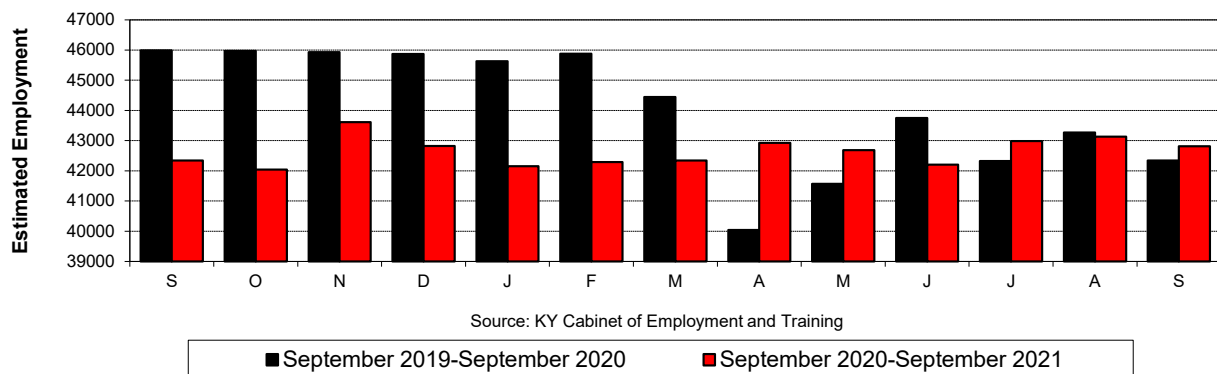
Most Recent Twelve Months

(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
Estimated Employment - September				
Daviess County	42,818	42,669	43,920	-2.85%
Owensboro MSA (Daviess, McLean, Hancock)	50,172	50,027	51,525	-2.91%
Unemployment Rates - September				
Daviess County	3.7%	4.63%	5.80%	-1.17%
Owensboro MSA (Daviess, McLean, Hancock)	3.7%	4.62%	5.73%	-1.11%
Kentucky	3.9%	4.88%	6.41%	-1.53%
United States	4.6%	5.96%	7.30%	-1.34%

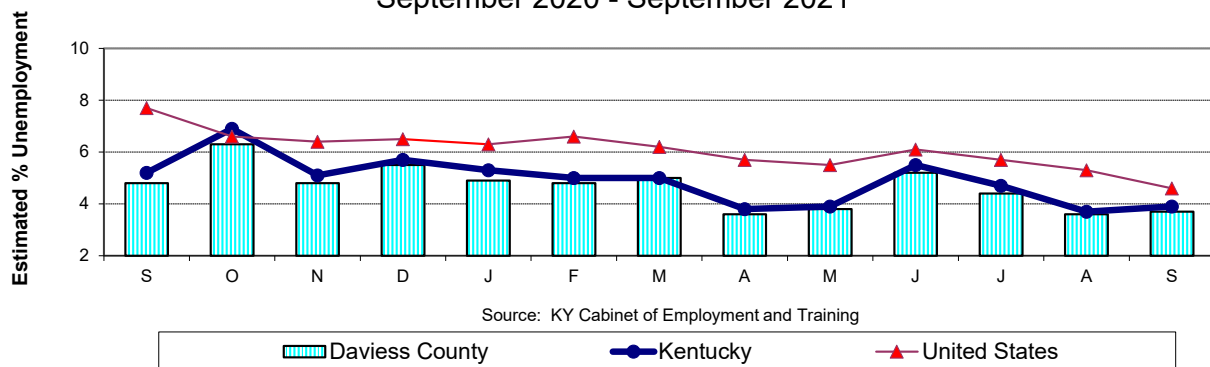
Employment Totals - Daviess County

September 2019 - September 2021



Monthly Unemployment Rates

September 2020 - September 2021





Owensboro Economic Indicators

Most Recent Twelve Months

(unless otherwise indicated)

Owensboro City Construction

(12 month total thru October)

Single Family Units

Multi-Family Units

Value of Regular Commercial &

Industrial Permits

Current Year	Prior Year	Change
147	103	+42.72%
0	11	-100.00%
\$46,422,923	\$40,041,376	+15.94%

Owensboro Riverport Authority

(12 month total thru September)

Terminal Operations-Tons

1,191,498	1,180,666	+0.92%
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Active Business License Accounts (End of October)

(total includes some non-city businesses)

9,952	9,634	+3.30%
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Price Indices

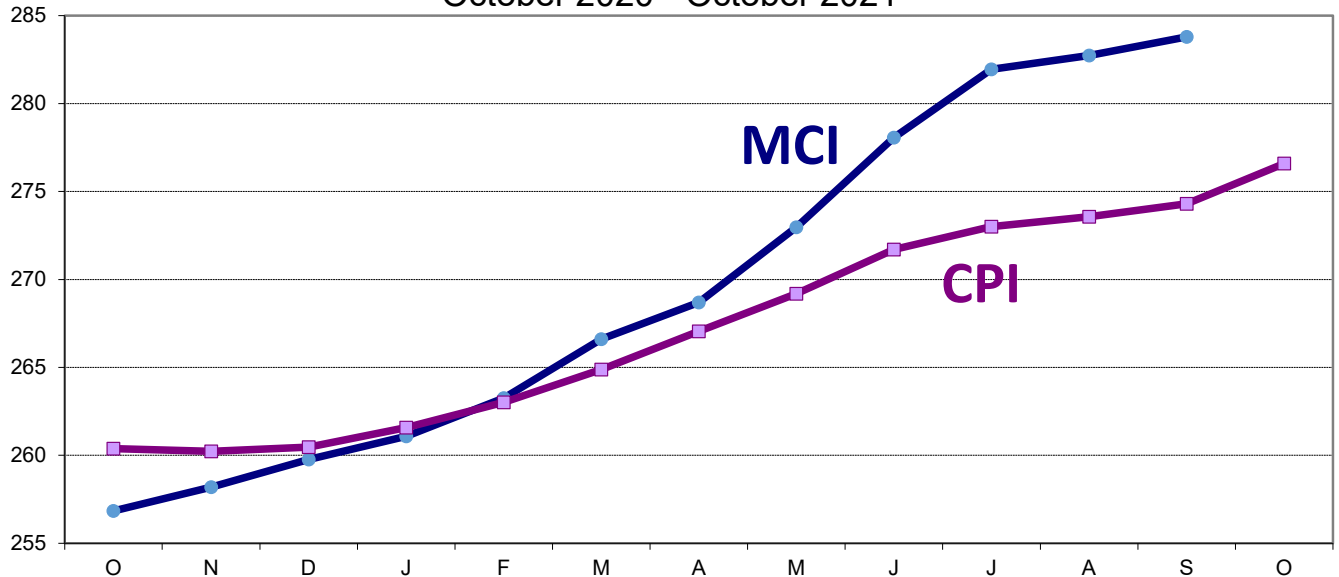
Consumer Price Index-Urban (October)

Municipal Price Index (September)

276.6	260.4	+6.22%
283.8	256.1	+10.80%

Consumer Price & Municipal Cost Indices

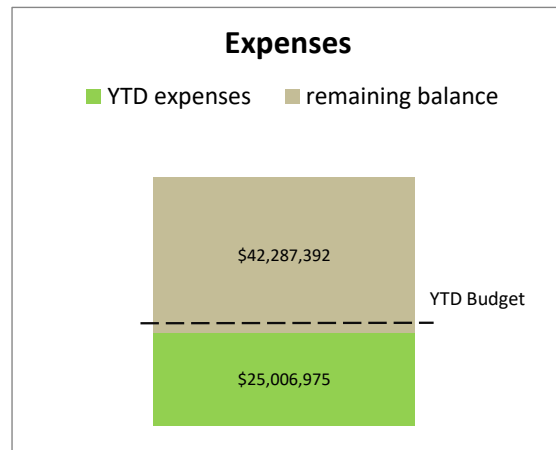
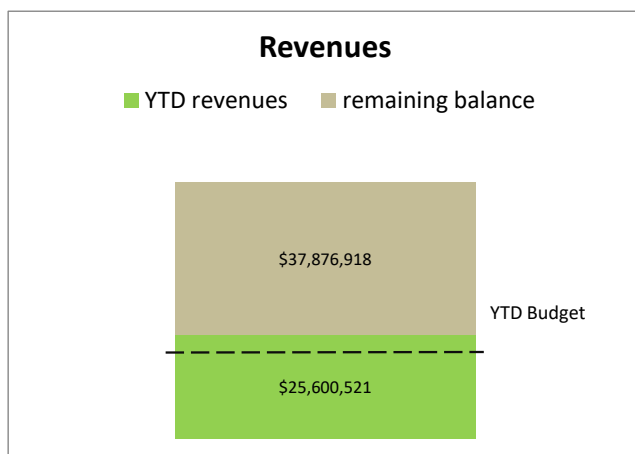
October 2020 - October 2021



Sources: Bureau of Labor Statistics; American City & County Magazine

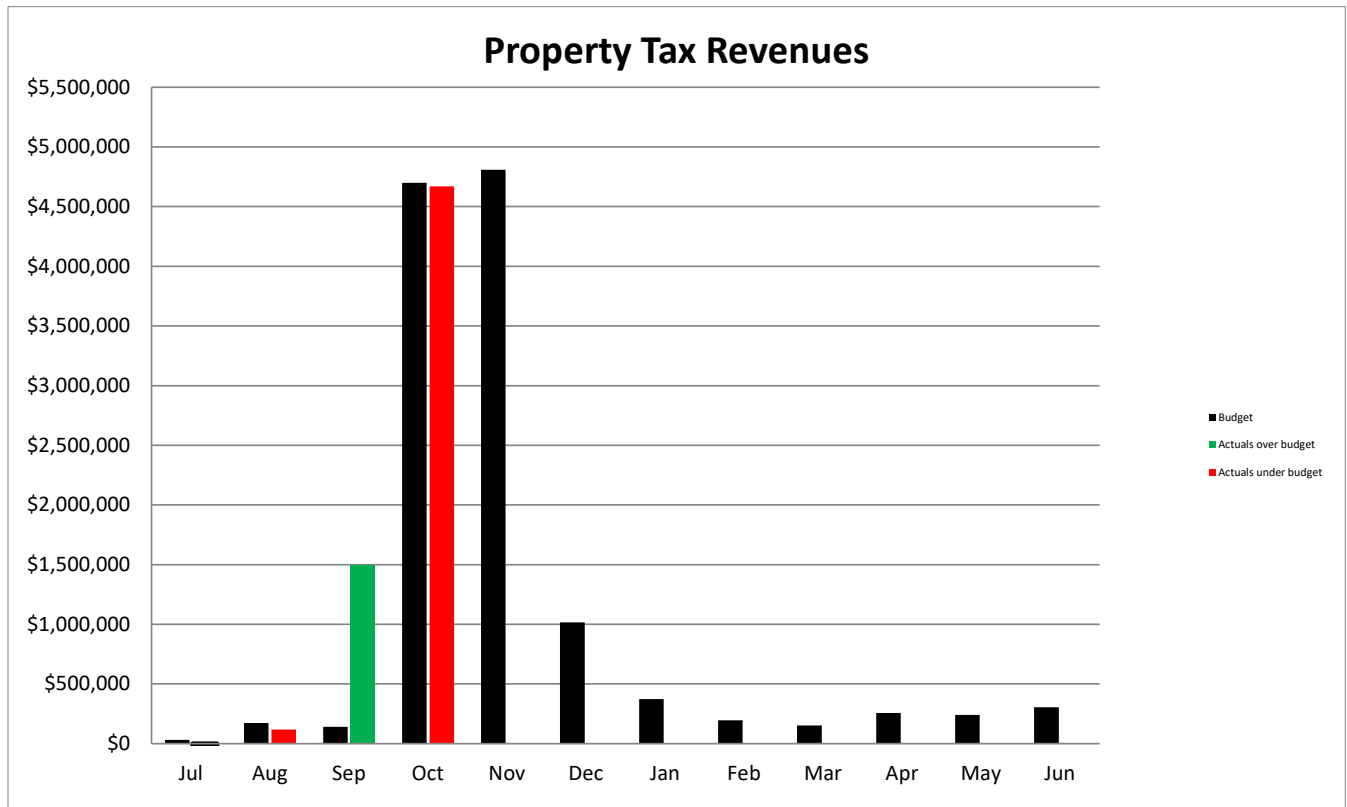
**CITY OF OWENSBORO
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING OCTOBER 31, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Property Taxes	\$4,699,000	\$4,670,619	(\$28,381)	\$5,045,681	\$6,266,557	\$1,220,876
Occupational tax:						
Withholding	1,789,091	1,905,654	116,563	6,711,079	7,353,499	642,420
Net Profits	75,335	136,031	60,696	258,142	388,262	130,120
OMU:						
Dividend	641,334	640,001	(1,333)	2,565,336	2,560,003	(5,333)
In lieu of taxes	216,495	232,590	16,095	884,084	997,872	113,788
Insurance licenses	870,495	184,076	(686,419)	2,491,620	2,046,027	(445,593)
Other	632,407	1,184,001	551,594	5,610,447	5,988,301	377,854
Total revenues	\$8,924,157	\$8,952,972	\$28,815	\$23,566,389	\$25,600,521	\$2,034,132
<u>Expenditures:</u>						
Personnel Services	\$2,554,501	\$2,538,846	(\$15,655)	\$10,450,610	\$10,206,091	(\$244,519)
Maintenance	650,877	370,567	(280,310)	2,528,554	1,759,440	(769,114)
Supplies	130,504	102,023	(28,481)	854,099	615,490	(238,609)
Utilities	90,067	70,426	(19,641)	357,904	314,903	(43,001)
Other	380,473	313,350	(67,123)	2,995,422	2,607,945	(387,477)
Agencies Contribution	264,684	259,460	(5,224)	865,399	774,972	(90,427)
Debt Service	35,867	35,248	(619)	(97,949)	466,423	564,372
Transfer To	655,233	655,232	(1)	5,193,159	5,193,167	8
Capital Outlay	171,102	195,146	24,044	3,742,009	3,068,544	(673,465)
Total expenditures	\$4,933,308	\$4,540,298	(\$393,010)	\$26,889,207	\$25,006,975	(\$1,882,232)
Operating Excess/ (Deficiency)	\$3,990,849	\$4,412,674	\$421,825	(\$3,322,818)	\$593,546	\$3,916,364



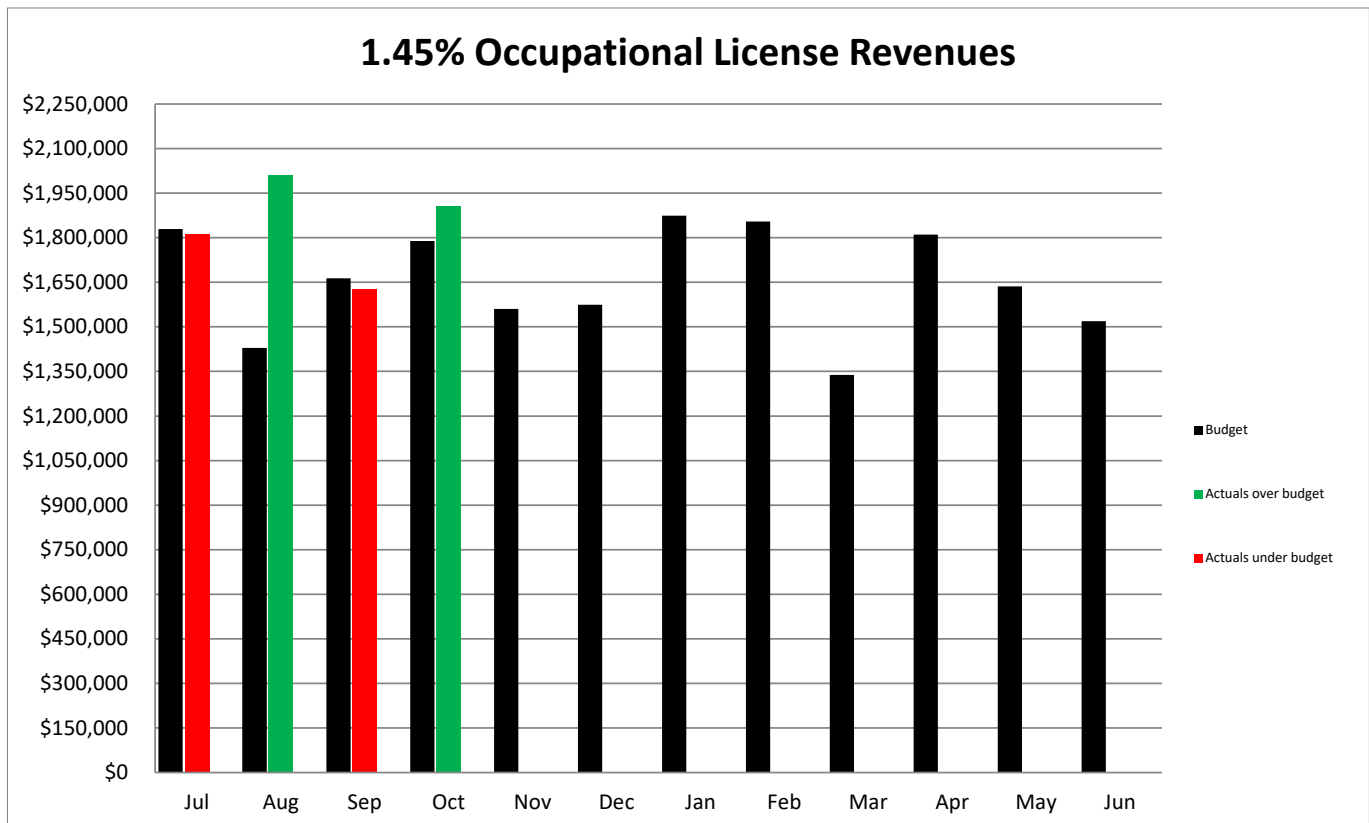
SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2021-22)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$32,495	(\$15,908)	(\$48,403)	\$21,257	(\$15,908)	(\$37,165)
August	173,501	117,529	(55,972)	108,536	117,529	8,993
September	140,685	1,494,317	1,353,632	523,430	1,494,317	970,888
October	4,699,000	4,670,619	(28,381)	4,977,478	4,670,619	(306,859)
November	4,809,324	0	0	4,531,104	0	0
December	1,016,414	0	0	739,521	0	0
January	373,666	0	0	249,107	0	0
February	194,721	0	0	142,895	0	0
March	151,626	0	0	158,656	0	0
April	256,766	0	0	119,412	0	0
May	240,862	0	0	269,825	0	0
June	305,733	0	0	224,345	0	0
Total	\$12,394,793	\$6,266,557	\$1,220,876	\$12,065,566	\$6,266,557	\$635,856



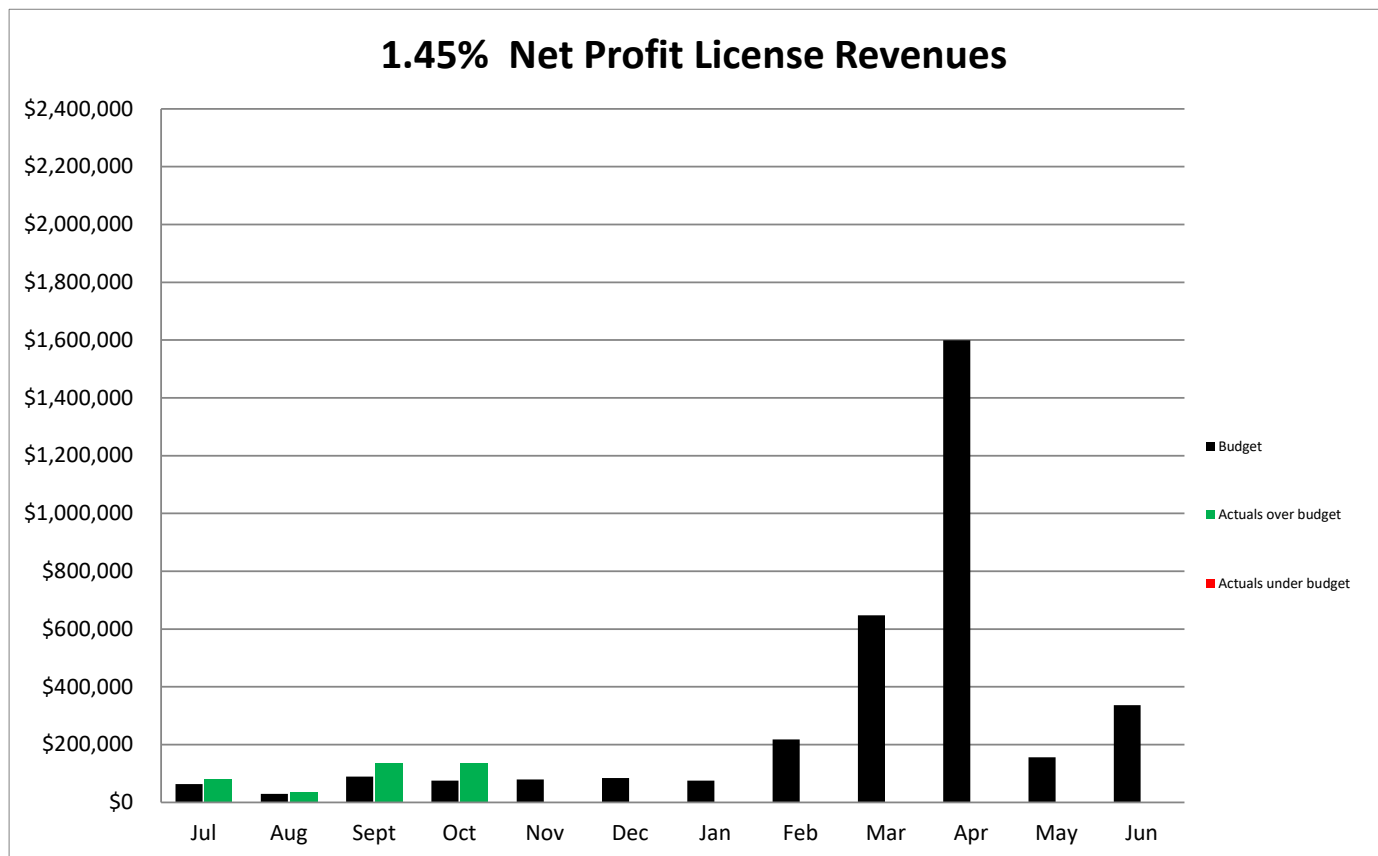
SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2021-22)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$1,828,849	\$1,812,118	(\$16,731)	\$1,626,106	\$1,812,118	\$186,012
August	1,429,285	2,009,408	580,123	\$1,836,262	2,009,408	173,146
September	1,663,854	1,626,319	(37,535)	\$1,047,375	1,626,319	578,944
October	1,789,091	1,905,654	116,563	\$1,528,684	1,905,654	376,970
November	1,560,485	0	0	\$1,769,613	0	0
December	1,574,400	0	0	\$1,946,148	0	0
January	1,874,570	0	0	\$1,671,297	0	0
February	1,854,691	0	0	\$2,305,158	0	0
March	1,337,842	0	0	\$1,636,952	0	0
April	1,810,957	0	0	\$1,528,866	0	0
May	1,636,024	0	0	\$1,759,597	0	0
June	1,518,739	0	0	\$1,512,444	0	0
Total	\$19,878,787	\$7,353,499	\$642,420	\$20,168,502	\$7,353,499	\$1,315,072

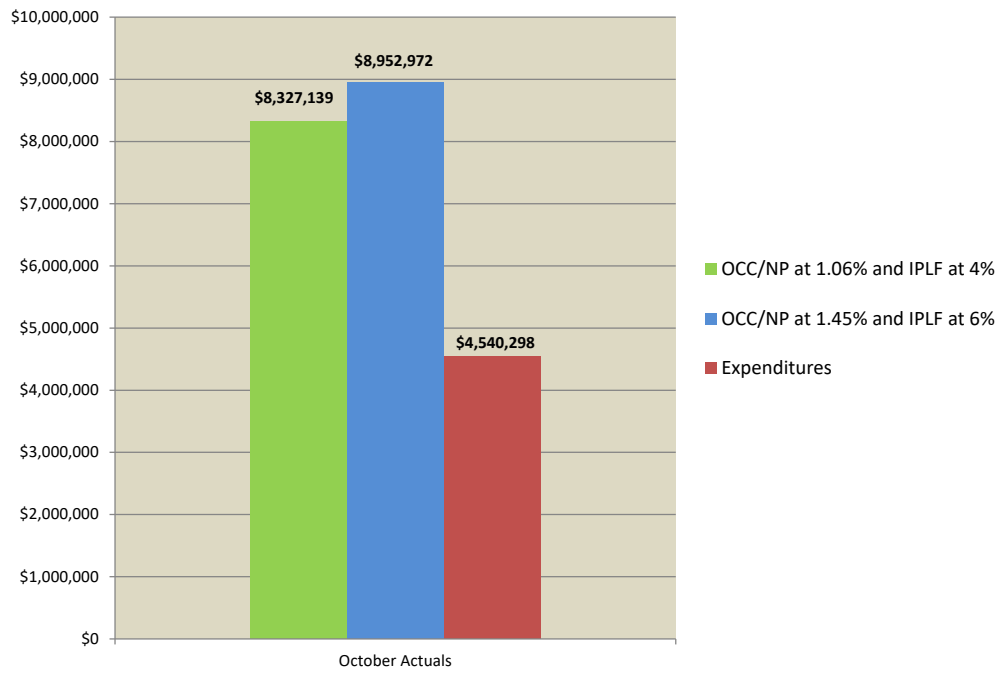


SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2021-22)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$63,585	\$80,788	\$17,203	\$361,399	\$80,788	(\$280,611)
August	29,719	34,133	4,414	116,582	34,133	(82,449)
September	89,503	137,310	47,807	56,265	137,310	81,045
October	75,335	136,031	60,696	(64,503)	136,031	200,534
November	79,482	0	0	65,854	0	0
December	84,665	0	0	(220,108)	0	0
January	74,989	0	0	233,601	0	0
February	218,402	0	0	57,706	0	0
March	647,602	0	0	583,201	0	0
April	1,599,308	0	0	2,099,516	0	0
May	156,199	0	0	616,351	0	0
June	336,933	0	0	394,935	0	0
Total	\$3,455,722	\$388,262	\$130,120	\$4,300,799	\$388,262	(\$81,481)



General Fund Revenue Analysis - October



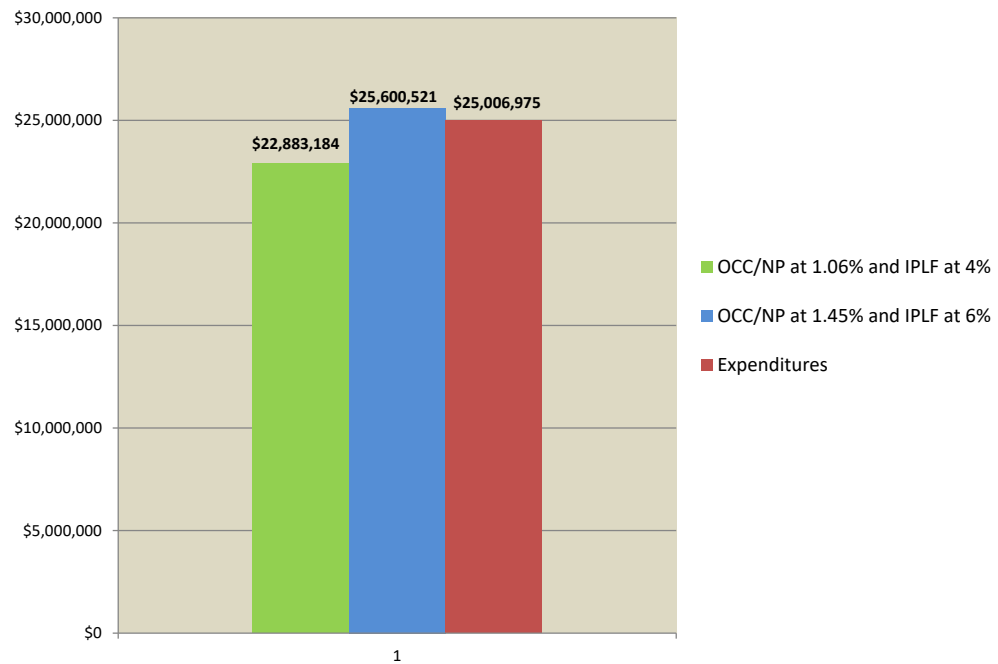
Old Rate - Current Month Surplus (Deficit)

\$ 3,786,841

New Rate - Current Month Surplus (Deficit)

\$ 4,412,674

General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus

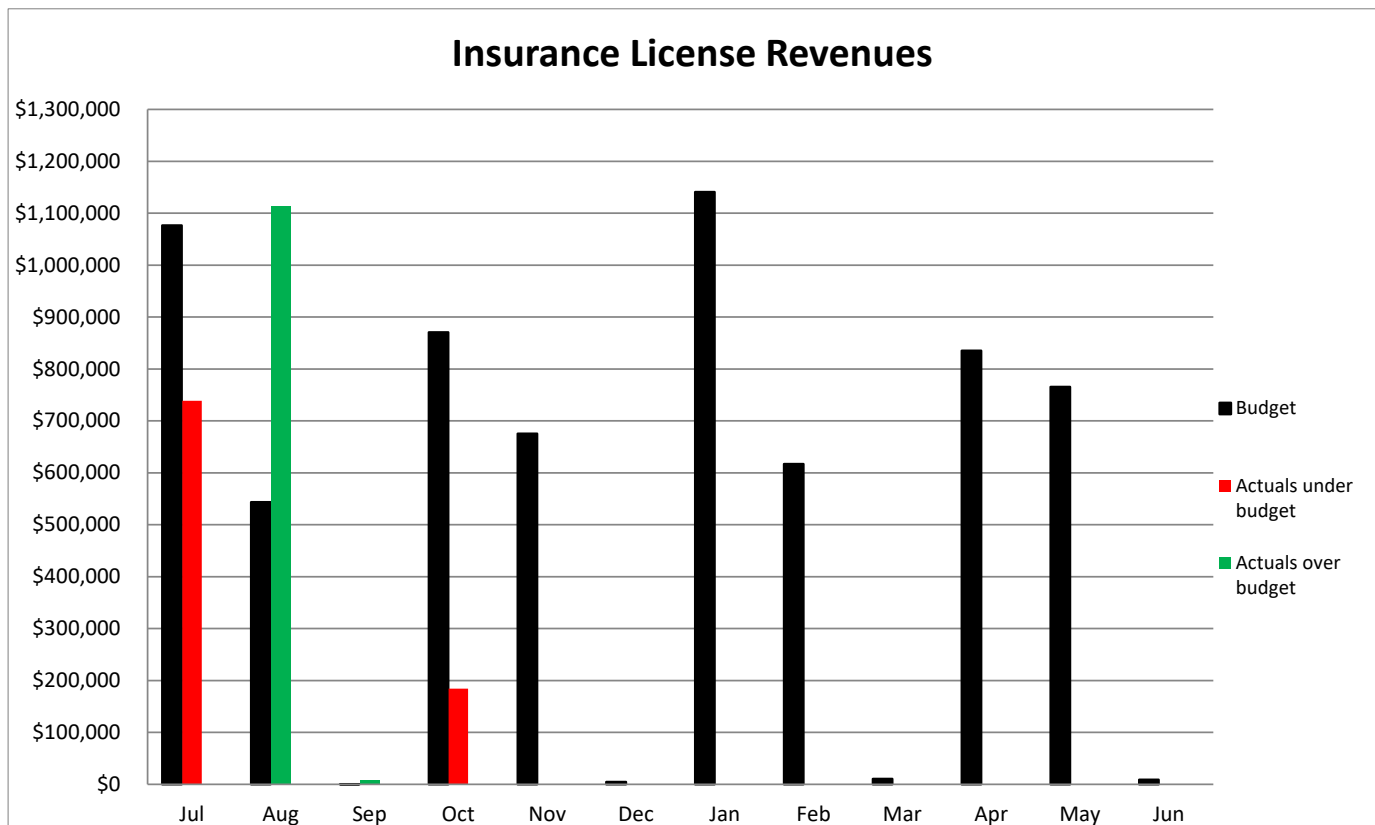
\$ (2,123,791)

New Rate - Current Year to Date Surplus

\$ 593,546

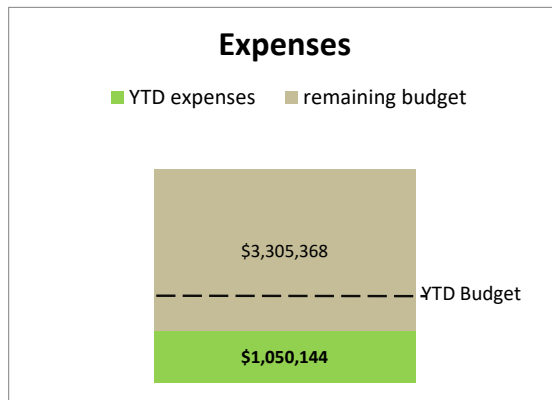
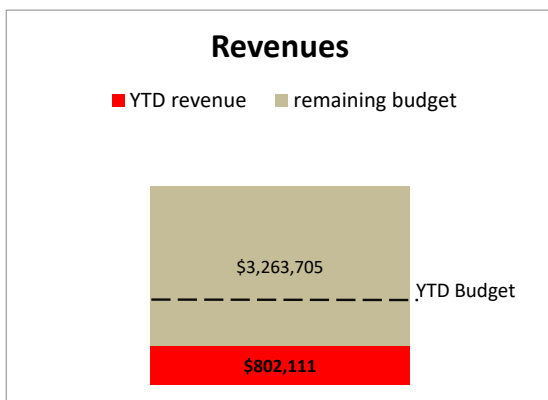
SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2021-22)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$1,076,820	\$738,761	(\$338,059)	\$951,478	\$738,761	(\$212,717)
August	543,650	1,114,142	570,492	648,298	1,114,142	465,845
September	655	9,048	8,393	870	9,048	8,178
October	870,495	184,076	(686,419)	560,428	184,076	(376,352)
November	675,305	0	0	1,002,098	0	0
December	4,585	0	0	8,844	0	0
January	1,141,010	0	0	556,818	0	0
February	617,010	0	0	1,074,927	0	0
March	10,480	0	0	48,308	0	0
April	835,125	0	0	594,223	0	0
May	765,695	0	0	980,650	0	0
June	9,170	0	0	3,070	0	0
Total	\$6,550,000	\$2,046,027	(\$445,593)	\$6,430,011	\$2,046,027	(\$115,046)



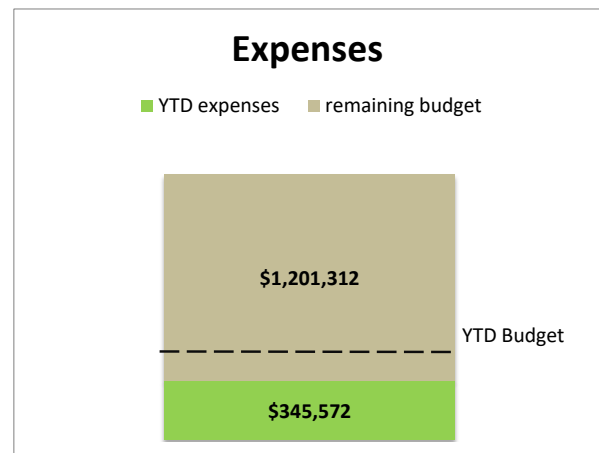
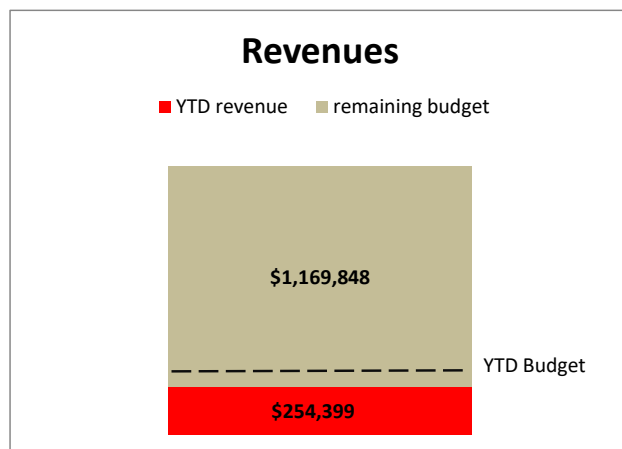
**CITY OF OWENSBORO
CONVENTION CENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING OCTOBER 31, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
County Contribution	\$19,583	\$26,096	\$6,513	\$78,336	\$99,151	\$20,815
Interest on Investments	18,750	22,047	3,297	75,000	85,086	10,086
Transfer from General Fund	76,162	76,162	0	304,654	304,654	0
Operating Revenue Transfer	260,303	313,220	52,917	967,995	313,220	(654,775)
Total revenues	\$374,798	\$437,525	\$62,727	\$1,425,985	\$802,111	(\$623,874)
Expenditures:						
Debt Service	\$14,909	\$14,841	(\$68)	\$14,909	\$14,841	(\$68)
Misc Repairs - Radio Equipment	0	0	0	0	0	0
Maintenance Grounds	10,234	10,234	0	40,937	40,937	0
Utilities	10,741	9,358	(1,383)	47,209	52,804	5,595
Convention Center Management	11,736	0	(11,736)	46,953	35,217	(11,736)
Convention Center Incentive	0	0	0	272,980	0	(272,980)
Insurance	0	0	0	47,987	0	(47,987)
Supplies	0	0	0	2,450	0	(2,450)
Capital Replacement Plan	35,752	35,752	0	249,989	143,008	(106,981)
Operating Expenditure Transfer	280,345	0	(280,345)	1,043,909	763,337	(280,572)
Total expenditures	\$363,717	\$70,185	(\$293,532)	\$1,767,323	\$1,050,144	(\$717,179)
Operating Excess/ (Deficiency)	\$11,081	\$367,341	\$356,260	(\$341,338)	(\$248,034)	\$93,304



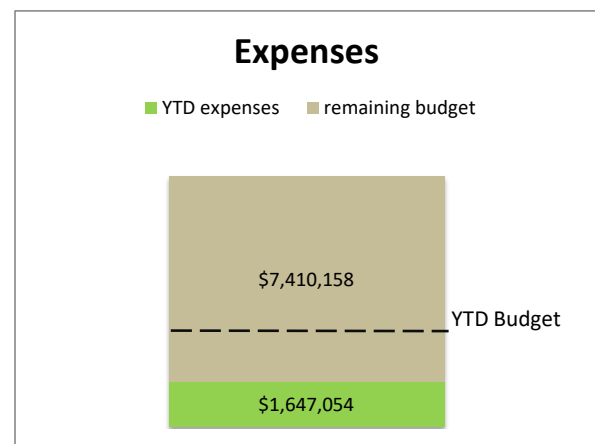
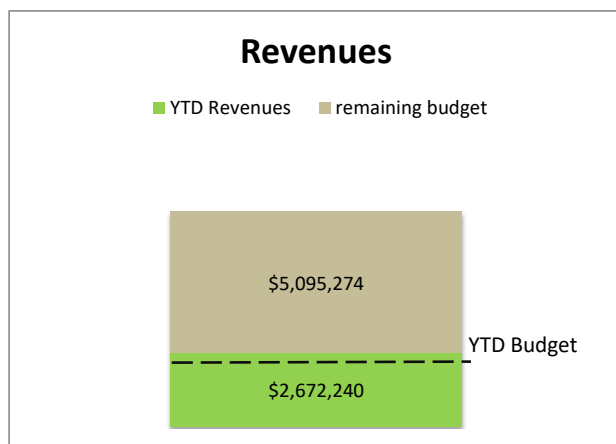
**CITY OF OWENSBORO
SPORTSCENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING OCTOBER 31, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Interest on Investments	\$291	\$382	\$91	\$1,172	\$1,639	\$467
Transfer from General Fund	58,981	58,981	0	235,935	235,935	0
Operating Revenue Transfer	3,850	16,825	12,975	104,449	16,825	(87,624)
Total revenues	\$63,122	\$76,188	\$13,066	\$341,556	\$254,399	(\$87,157)
<u>Expenditures:</u>						
Maintenance	\$14,600	\$14,600	\$0	\$58,402	\$58,402	\$0
Sportscenter Management	5,255	0	(5,255)	21,023	15,768	(5,255)
Sportcenter Incentive	0	0	0	73,281	0	(73,281)
Insurance	0	0	0	10,690	0	(10,690)
Capital	8,636	19,823	11,187	102,035	45,736	(56,299)
Operating Expenditure Transfer	46,355	0	(46,355)	272,125	225,666	(46,459)
Total expenditures	\$74,846	\$34,423	(\$40,423)	\$537,556	\$345,572	(\$191,984)
Operating Excess/ (Deficiency)	(\$11,724)	\$41,765	\$53,489	(\$196,000)	(\$91,173)	\$104,827



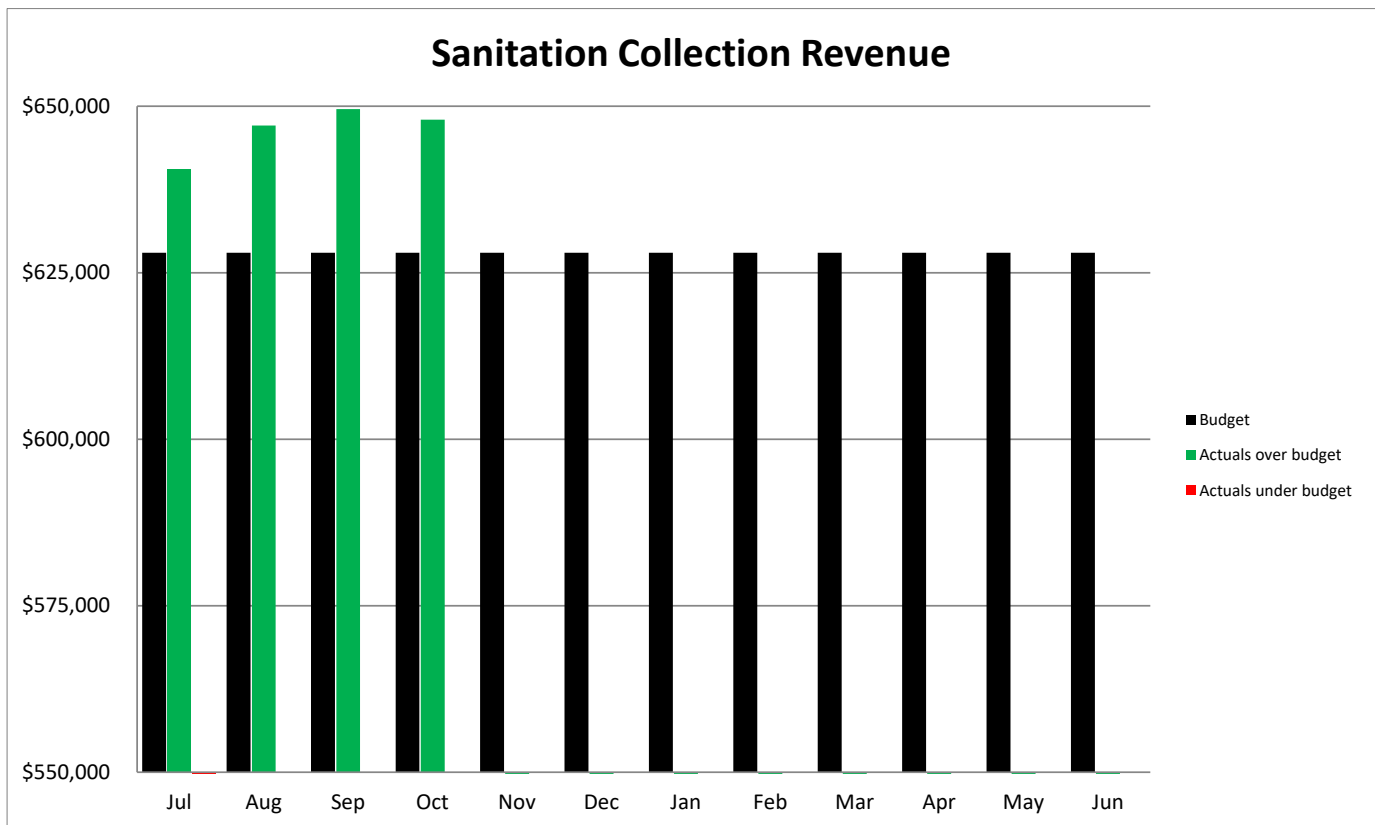
**CITY OF OWENSBORO
SANITATION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING OCTOBER 31, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Toter Service	\$421,000	\$429,063	\$8,063	\$1,684,000	\$1,718,232	\$34,232
Dumpster Service	207,000	218,931	11,931	828,000	866,972	38,972
Recycling	166	0	(166)	672	318	(354)
Litter Abatement Funding	2,333	0	(2,333)	9,336	0	(9,336)
Sale of Capital Assets	0	0	0	0	71,480	71,480
Other / Miscellaneous	2,625	4,548	1,923	10,513	15,239	4,726
Total revenues	\$633,124	\$652,541	\$19,418	\$2,532,521	\$2,672,240	\$139,719
Expenditures:						
Personnel Services	\$216,421	\$176,854	(\$39,567)	\$879,771	\$730,155	(\$149,616)
Maintenance	58,998	58,674	(324)	236,083	235,236	(847)
Supplies	36,457	41,002	4,545	188,204	135,495	(52,709)
Utilities	617	530	(87)	2,516	2,261	(255)
Other	220,308	70,321	(149,987)	933,197	524,499	(408,698)
Capital	2,703	11,293	8,590	2,254,859	19,408	(2,235,451)
Total expenditures	\$535,504	\$358,674	(\$176,830)	\$4,494,630	\$1,647,054	(\$2,847,576)
Operating Excess / (Deficiency)	\$97,620	\$293,867	\$196,248	(\$1,962,109)	\$1,025,187	\$2,987,296



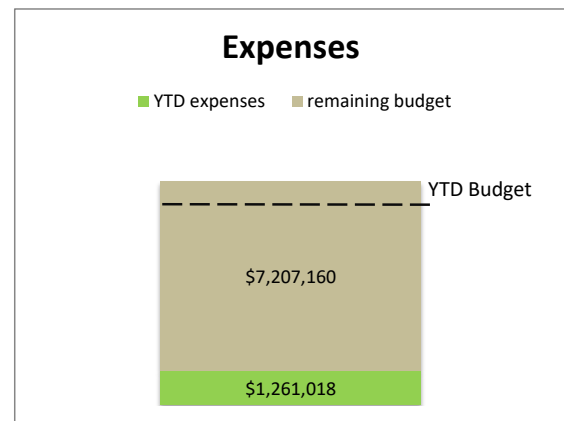
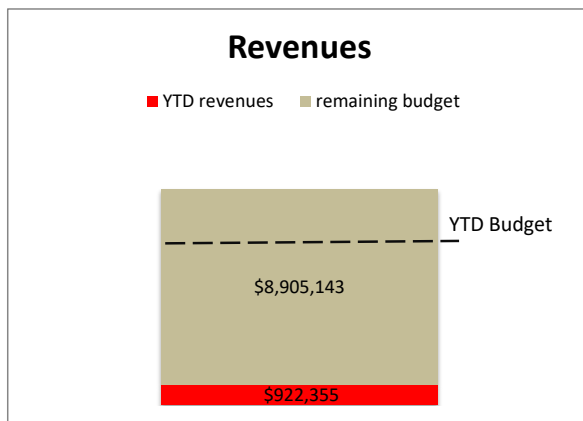
SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$628,000	\$640,540	\$12,540	\$627,356	\$640,540	\$13,184
August	628,000	647,090	19,090	626,726	647,090	20,364
Sept	628,000	649,580	21,580	639,849	649,580	9,731
October	628,000	647,994	19,994	633,950	647,994	14,044
November	628,000	0	0	634,950	0	0
December	628,000	0	0	638,278	0	0
January	628,000	0	0	641,169	0	0
February	628,000	0	0	637,247	0	0
March	628,000	0	0	642,322	0	0
April	628,000	0	0	641,406	0	0
May	628,000	0	0	646,953	0	0
June	628,000	0	0	644,789	0	0
Total	\$7,536,000	\$2,585,204	\$73,204	\$7,654,995	\$2,585,204	\$57,323



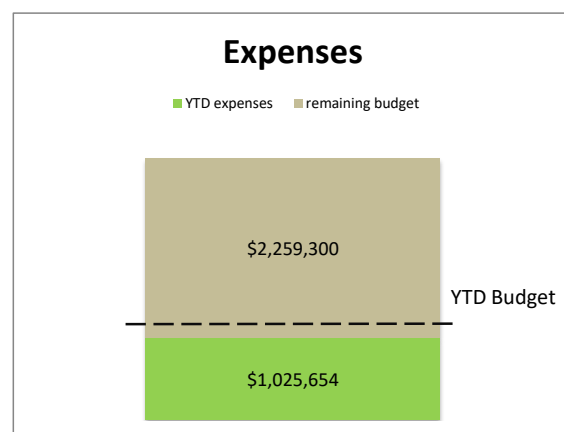
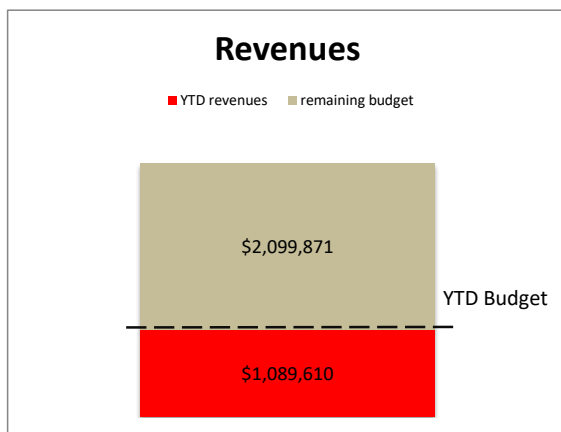
**CITY OF OWENSBORO
TRANSIT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING OCTOBER 31, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Federal & State Grant	\$131,803	\$372,244	\$240,441	\$7,408,656	\$498,089	(\$6,910,567)
Gas Tax	0	0	0	3,000	0	(3,000)
Revenue	0	2,434	2,434	0	16,132	16,132
Miscellaneous	1,125	5,811	4,686	160,903	29,996	(130,907)
Transfer from General Fund	94,530	94,530	0	378,138	378,138	0
Total revenues	\$227,458	\$475,018	\$247,560	\$7,950,697	\$922,355	(\$7,028,342)
Expenditures:						
Personnel Services	\$150,698	\$169,609	\$18,911	\$769,687	\$605,007	(\$164,680)
Maintenance	23,477	22,991	(486)	44,975	54,793	9,818
Supplies	23,136	94,000	70,864	224,105	206,731	(17,374)
Utilities	1,953	1,703	(250)	8,258	7,738	(520)
Other	19,721	68,249	48,528	610,223	133,787	(476,436)
Capital	0	2,831	2,831	5,033,783	252,961	(4,780,822)
Total expenditures	\$218,985	\$359,383	\$140,397	\$6,691,031	\$1,261,018	(\$5,430,013)
Operating Excess / (Deficiency)	\$8,473	\$115,635	\$107,162	\$1,259,666	(\$338,662)	(\$1,598,328)



**CITY OF OWENSBORO
RECREATIONAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING OCTOBER 31, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Ben Hawes Golf Course	\$44,006	\$50,925	\$6,919	\$237,305	\$238,151	\$846
Hillcrest Golf Course	16,542	20,338	3,796	96,939	106,412	9,473
Ice Arena	24,619	20,727	(3,892)	108,126	71,881	(36,245)
Combest Pool	0	0	0	26,842	27,875	1,033
Cravens Pool	0	0	0	10,695	0	(10,695)
Softball Complex	23,214	32,187	8,973	100,853	94,279	(6,574)
Tennis Facility	6,823	7,990	1,167	27,576	27,732	156
Transfer from General Fund	130,819	130,819	0	523,280	523,280	0
Total revenues	\$246,023	\$262,986	\$16,963	\$1,131,616	\$1,089,610	(\$42,006)
Expenditures:						
Personnel Services	\$103,061	\$89,064	(\$13,997)	\$419,648	\$438,427	\$18,779
Maintenance	28,250	27,933	(317)	112,894	113,161	267
Supplies	32,020	32,379	359	173,341	152,376	(20,965)
Utilities	18,866	18,888	22	85,635	83,250	(2,385)
Debt Service	19,457	19,479	22	19,457	19,479	22
Other	16,313	11,049	(5,264)	108,688	40,775	(67,913)
Capital	35,343	36,361	1,018	258,503	178,187	(80,316)
Total expenditures	\$253,310	\$235,153	(\$18,157)	\$1,178,166	\$1,025,654	(\$152,512)
Operating Excess / (Deficiency)	(\$7,287)	\$27,833	\$35,120	(\$46,550)	\$63,956	\$110,506



**CITY OF OWENSBORO
RECREATIONAL FUND DETAIL
FOR THE MONTH ENDING OCTOBER 31, 2021**

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
Ben Hawes				
Revenue	\$540,390	\$237,305	\$238,151	\$846
Expenses	1,257,502	513,358	440,120	(73,238)
Excess(Loss)	(\$717,112)	(\$276,053)	(\$201,969)	\$74,084
Hillcrest				
Revenue	\$237,186	\$96,939	\$106,412	\$9,473
Expenses	372,844	\$123,427	121,298	(2,129)
Excess(Loss)	(\$135,658)	(\$26,488)	(\$14,886)	\$11,602
Ice Arena				
Revenue	\$448,519	\$108,126	\$71,881	(\$36,245)
Expenses	719,694	240,225	177,008	(63,217)
Excess(Loss)	(\$271,175)	(\$132,099)	(\$105,127)	\$26,972
Combest Pool				
Revenue	\$63,167	\$26,842	\$27,875	\$1,033
Expenses	119,041	41,872	53,477	11,605
Excess(Loss)	(\$55,874)	(\$15,030)	(\$25,602)	(\$10,572)
Cravens Pool				
Revenue	\$20,658	\$10,695	\$0	(\$10,695)
Expenses	80,227	27,433	13,161	(14,272)
Excess(Loss)	(\$59,569)	(\$16,738)	(\$13,161)	\$3,577
Softball Complex				
Revenue	\$222,370	\$100,853	\$94,279	(\$6,574)
Expenses	492,325	174,272	168,320	(5,952)
Excess(Loss)	(\$269,955)	(\$73,419)	(\$74,041)	(\$622)
Tennis Facility				
Revenue	\$87,359	\$27,576	\$27,732	\$156
Expenses	243,321	57,579	52,270	(5,309)
Excess(Loss)	(\$155,962)	(\$30,003)	(\$24,538)	\$5,465

**CITY OF OWENSBORO
COMMUNITY DEVELOPMENT PROGRAMS
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING OCTOBER 31, 2021**

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

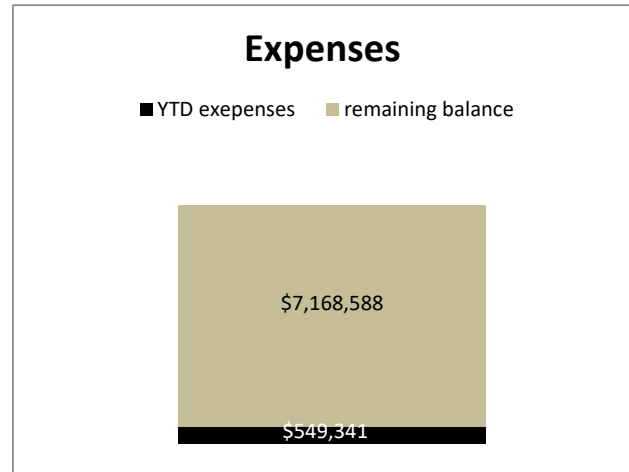
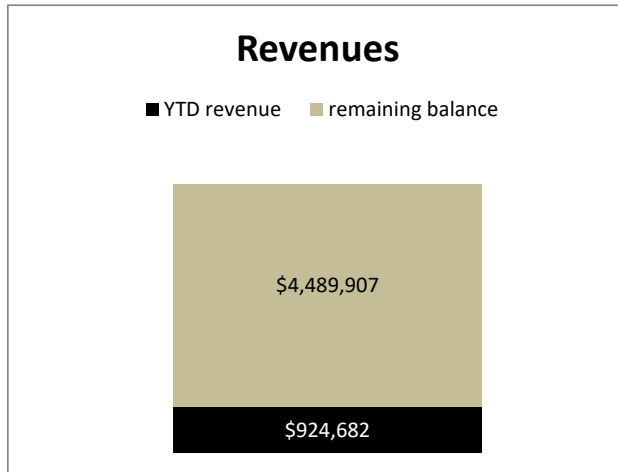
	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
CARES Act Funding Rental Assistance	\$14,455	\$0	\$14,455
Grant Revenues	1,086,683	25,299	1,061,385
Rental Income	0	6,280	(6,280)
Miscellaneous Revenue	0	0	0
Total revenues	\$1,101,138	\$31,579	\$1,069,560
<u>Expenditures:</u>			
CARES Act Rental Assistance	\$14,455	\$0	\$14,455
CDBG Administration	103,711	0	103,711
Triplett Twist Area	708,705	4,189	704,517
Northwest NRSA	274,267	0	274,267
Total expenditures	\$1,101,138	\$4,189	\$1,096,950
Operating Excess / (Deficiency)	\$0	\$27,390	(\$27,390)

HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$1,023,663	\$14,490	\$1,009,173
Sale of Capital Assets	150,000	0	150,000
Total revenues	\$1,173,663	\$14,490	\$1,159,173
<u>Expenditures:</u>			
Administration	\$69,589	\$0	\$69,589
FTB Down Payment Assistance	66,705	14,490	52,215
CHDO Set-Aside	188,515	0	188,515
New Construction-City Loan	150,000	0	150,000
Agency Subsidy-New Construction	99,463	0	99,463
New Construction-HOME Funds	599,391	0	599,391
Total expenditures	\$1,173,663	\$14,490	\$1,159,173
Operating Excess / (Deficiency)	\$0	\$0	\$0

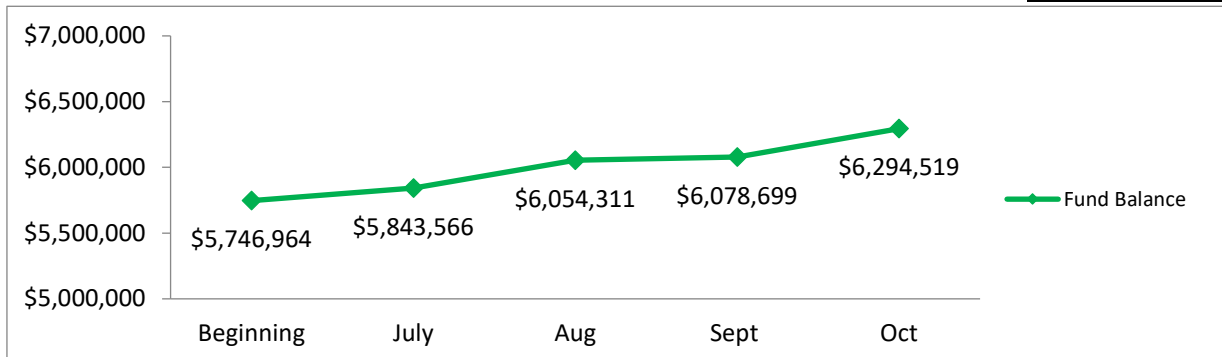
**CITY OF OWENSBORO
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING OCTOBER 31, 2021**

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Revenues:</u>			
Franchise Fees	\$200,000	\$68,064	\$131,936
Interest on Investments	65,000	25,418	39,582
Local E.D. Revenue	2,743,800	777,754	1,966,046
State E.D. Revenue	296,500	53,445	243,055
Sale of Capital Assets	2,109,289	0	2,109,289
Total revenues	\$5,414,589	\$924,682	\$4,489,907
<u>Expenditures:</u>			
Debt Service	\$1,500,000	\$86,614	\$1,413,386
Misc - Administration	1,176,461	0	1,176,461
Miscellaneous Expense	565,000	0	565,000
Downtown Contractual Services	25,000	8,333	16,667
Local E.D. Projects	3,407,719	386,392	3,021,327
State E.D. Projects	277,000	25,536	251,464
Incentives	750,000	39,641	710,359
Airport Flight Training	16,749	2,824	13,925
Total expenditures	\$7,717,929	\$549,341	\$7,168,588



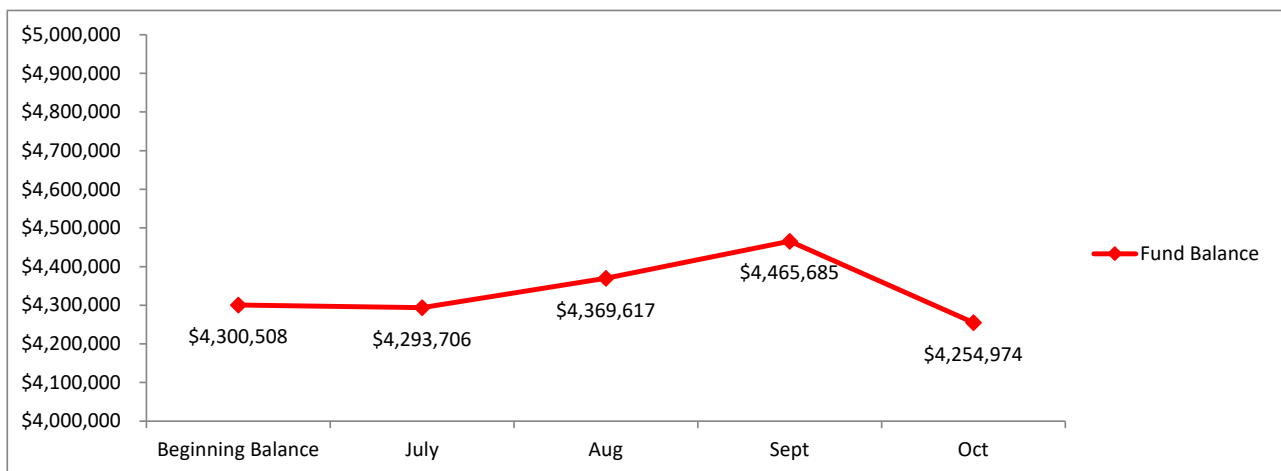
**CITY OF OWENSBORO
INSURANCE FUND
FOR THE MONTH ENDING OCTOBER 31, 2021**

	Month	Year To Date
Health Insurance:		
City Contribution	\$466,320.80	\$1,854,470.20
Employee Contribution	89,032.02	\$354,423.08
Total Revenue	<u>555,352.82</u>	<u>2,208,893.28</u>
Benefits	303,045.44	1,475,471.79
Re-Insurance	53,951.44	212,189.68
Professional/Technical	34,709.73	159,480.24
Wellness Benefit	11,939.62	53,280.79
Total Expenditures	<u>403,646.23</u>	<u>1,900,422.50</u>
Revenue Over/(Under) Expenditures	<u>\$151,706.59</u>	<u>\$308,470.78</u>
Workers' Compensation:		
Premium-Departments	\$58,710.36	\$239,897.06
Salary-Reimbursement	0.00	0.00
Total Revenue	<u>58,710.36</u>	<u>239,897.06</u>
Benefits	11,127.09	57,850.71
Insurance	0.00	7,631.35
Professional/Technical	3,733.33	7,178.81
Total Expenditures	<u>14,860.42</u>	<u>72,660.87</u>
Revenue Over/(Under) Expenditures	<u>\$43,849.94</u>	<u>\$167,236.19</u>
Unemployment:		
Premium-Departments	\$7,163.78	\$29,493.14
Total Revenue	<u>7,163.78</u>	<u>29,493.14</u>
Benefits	(2,693.63)	(2,402.53)
Total Expenditures	<u>(2,693.63)</u>	<u>(2,402.53)</u>
Revenue Over/(Under) Expenditures	<u>\$9,857.41</u>	<u>\$31,895.67</u>
Total Insurance Fund:		
Beginning Fund Balance		\$5,746,963.51
Interest Income	10,406.97	\$39,953.28
Revenue Over/(Under) Expenditures	205,413.94	507,602.64
Ending Fund Balance		<u>\$6,294,519.43</u>



**CITY OF OWENSBORO
CITY EMPLOYEES' PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING OCTOBER 31, 2021**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$4,376.29	-2%	\$10,157.49	\$5,865.08
Appreciation (Depreciation) of Investments	<u>(200,160.24)</u>	<u>102%</u>	<u>7,748.66</u>	<u>257,790.40</u>
Total Receipts	<u>(\$195,783.95)</u>	<u>100%</u>	<u>\$17,906.15</u>	<u>\$263,655.48</u>
Expenses:				
Pensions Paid: City & OMU employees	\$14,926.72	100%	\$52,243.52	\$59,374.51
Miscellaneous Expense	<u>0.00</u>	<u>0%</u>	<u>11,196.64</u>	<u>(3,772.95)</u>
Total Expenses	<u>\$14,926.72</u>	<u>100%</u>	<u>\$63,440.16</u>	<u>\$55,601.56</u>
Revenue Over/(Under) Expenses	<u>(\$210,710.67)</u>		<u>(\$45,534.01)</u>	<u>\$208,053.92</u>
Type of Retirement				
Ordinary	2			
Disability	3			
Widows	9			
Total	<u>14</u>			

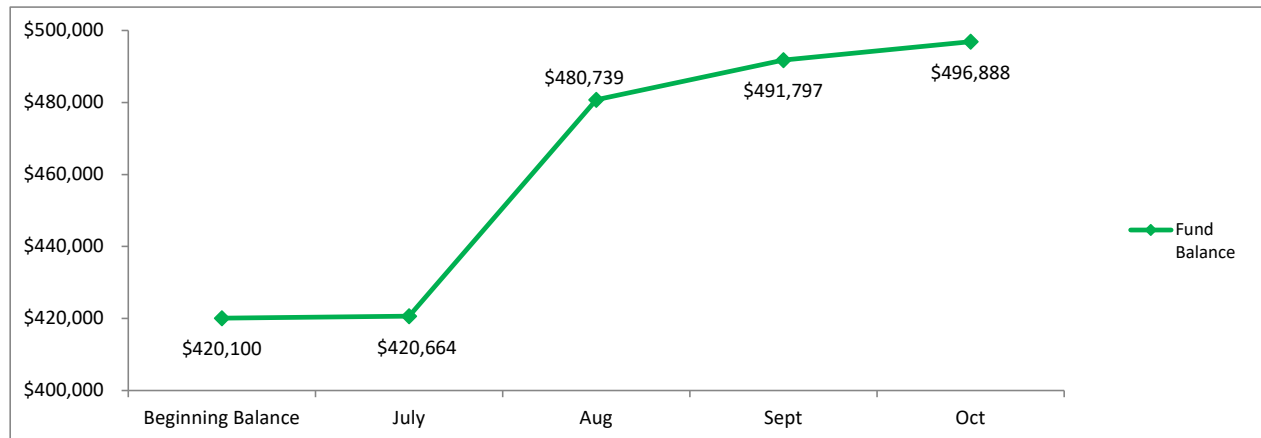


*CEPF is invested with Baird Private Wealth Management. The Fund is actuarially sound and any remaining funds after final payment will be allocated between the City and OMU.

**CITY OF OWENSBORO
POLICE AND FIRE PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING OCTOBER 31, 2021**

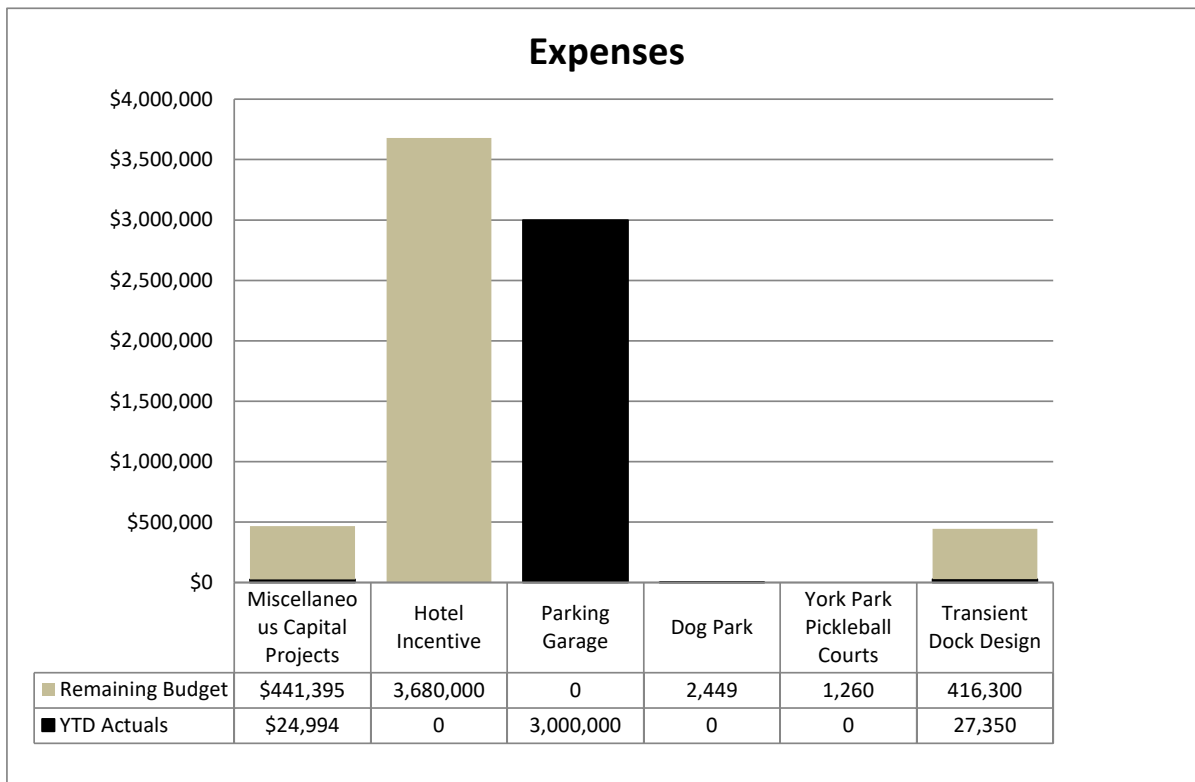
	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$660.21	1%	\$2,451.39	\$2,250.44
Restitution, Other.	0.00	0%	6,042.94	52.10
Transfer from General Fund	<u>55,000.00</u>	<u>99%</u>	<u>220,000.00</u>	<u>233,336.00</u>
Total Receipts	<u>\$55,660.21</u>	<u>100%</u>	<u>\$228,494.33</u>	<u>\$235,638.54</u>
Expenses:				
Pensions Paid	\$50,568.74	100%	\$151,706.22	\$166,610.22
Miscellaneous Expense	<u>0.00</u>	<u>0%</u>	<u>0.00</u>	<u>4,696.00</u>
Total Expenses	<u>\$50,568.74</u>	<u>100%</u>	<u>\$151,706.22</u>	<u>\$171,306.22</u>
Revenue Over/(Under) Expenses	<u><u>\$5,091.47</u></u>		<u><u>\$76,788.11</u></u>	<u><u>\$64,332.32</u></u>

Type of Retirement	
Ordinary	8
Disability	4
Widows	<u>20</u>
Total	<u><u>32</u></u>



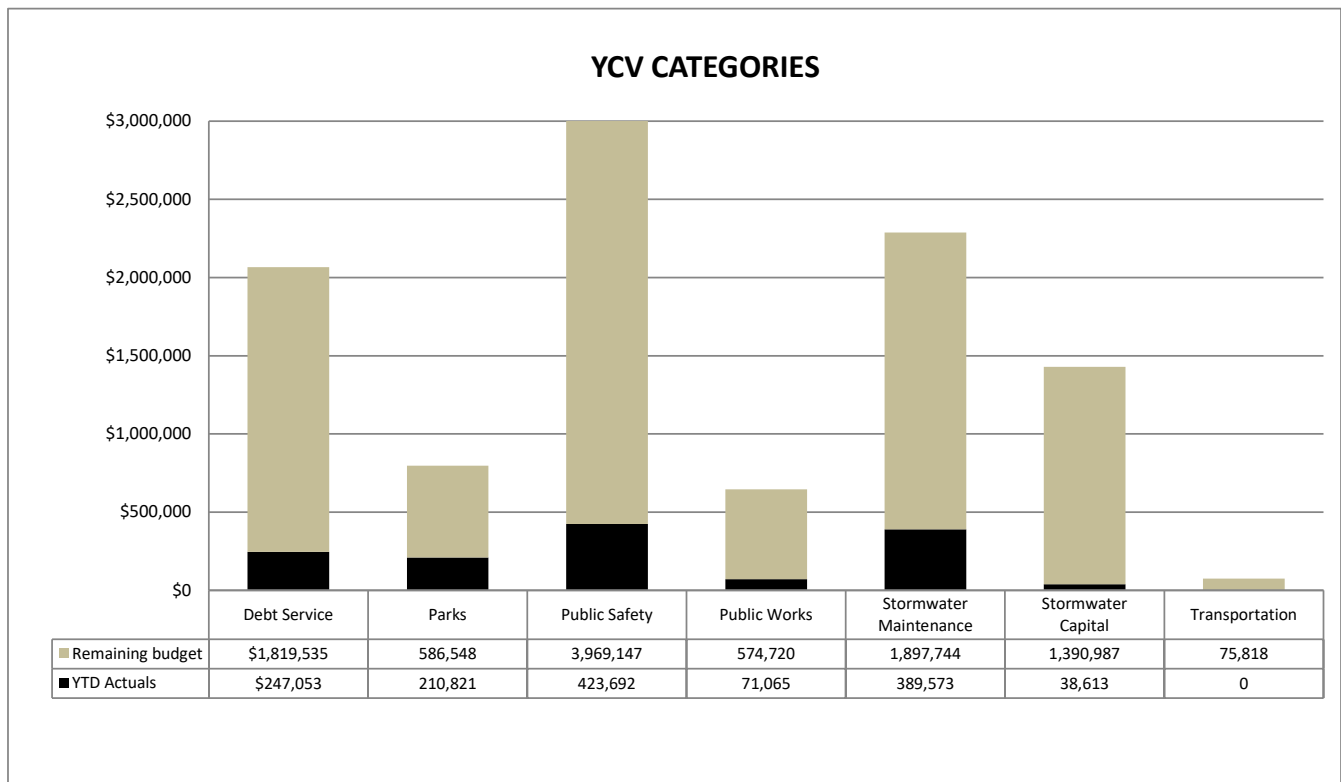
**CITY OF OWENSBORO
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING OCTOBER 31, 2021**

	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Interest Earnings	\$0	\$14,792	(\$14,792)
Gifts/Donations	0	0	0
Transfer from General Fund	508,650	169,554	339,096
Total revenues	\$508,650	\$184,346	\$324,304
Expenditures:			
Miscellaneous Capital Projects	\$466,389	\$24,994	\$441,395
Hotel Incentive	\$3,680,000	0	3,680,000
Parking Garage	3,000,000	3,000,000	0
Dog Park	2,449	0	2,449
York Park Pickleball Courts	1,260	0	1,260
Transient Dock Design	443,650	27,350	416,300
Total expenditures	\$7,593,748	\$3,052,344	\$4,541,404



CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING OCTOBER 31, 2021

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Occupational License Fee	\$4,809,549	\$1,778,908	\$3,030,641
Net Profit License Fee	964,500	115,031	849,469
Interest Earnings	120,000	20,275	99,725
Penalty and Interest	55,000	25,598	29,402
Transfers From Gateway Commons	93,157	0	93,157
Total revenues	\$6,042,206	\$1,939,812	\$4,102,394
Expenditures:			
Debt Service	\$2,066,588	\$247,053	\$1,819,535
Parks	797,369	210,821	586,548
Public Safety	4,392,839	423,692	3,969,147
Public Works	645,785	71,065	574,720
Stormwater Maintenance	2,287,317	389,573	1,897,744
Stormwater Capital	1,429,600	38,613	1,390,987
Transportation	75,818	0	75,818
Total expenditures	\$11,695,316	\$1,380,817	\$10,314,499

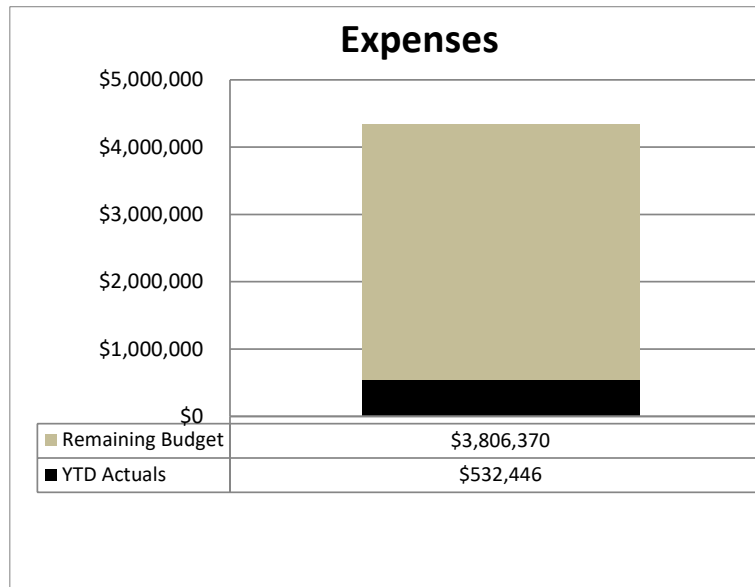


CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING OCTOBER 31, 2021

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Debt Service</u>	\$2,066,588	\$247,053	\$1,819,535
<u>Parks</u>			
Fisher Park Expansion	561,951	184,782	377,169
Pools Renovation/Replacement	212,295	2,916	209,379
Ben Hawes Maintenance Building	23,123	23,123	0
<u>Public Safety</u>			
Fire Burn Room	250,000	0	250,000
Fire Station Expansion	1,053,900	3,999	1,049,901
Fire Training Center	1,745,000	350,924	1,394,076
Police Range Classroom	940,000	307	939,693
Police Software	403,939	68,462	335,477
<u>Public Works</u>			
Various Infrastructure	145,785	0	145,785
Sidewalk Program	500,000	71,065	428,935
<u>Stormwater Maintenance</u>			
Persimmon Ditch	395,500	0	395,500
RWRA Ravine Sewer	250,000	0	250,000
Stormwater Maintenance-Ditch Crew	517,108	136,024	381,084
Stormwater Maintenance-Outsourced	574,709	75,871	498,838
Stormwater Maintenance-RWRA	550,000	177,678	372,322
<u>Stormwater Capital</u>			
Culverts Replacement	200,000	38,613	161,387
Windsor Culvert	1,229,600	0	1,229,600
<u>Transportation</u>			
Bridge Lights	818	0	818
Byers Avenue Bridge Repair	75,000	0	75,000
Total Expenditures	\$11,695,316	\$1,380,817	\$10,314,499

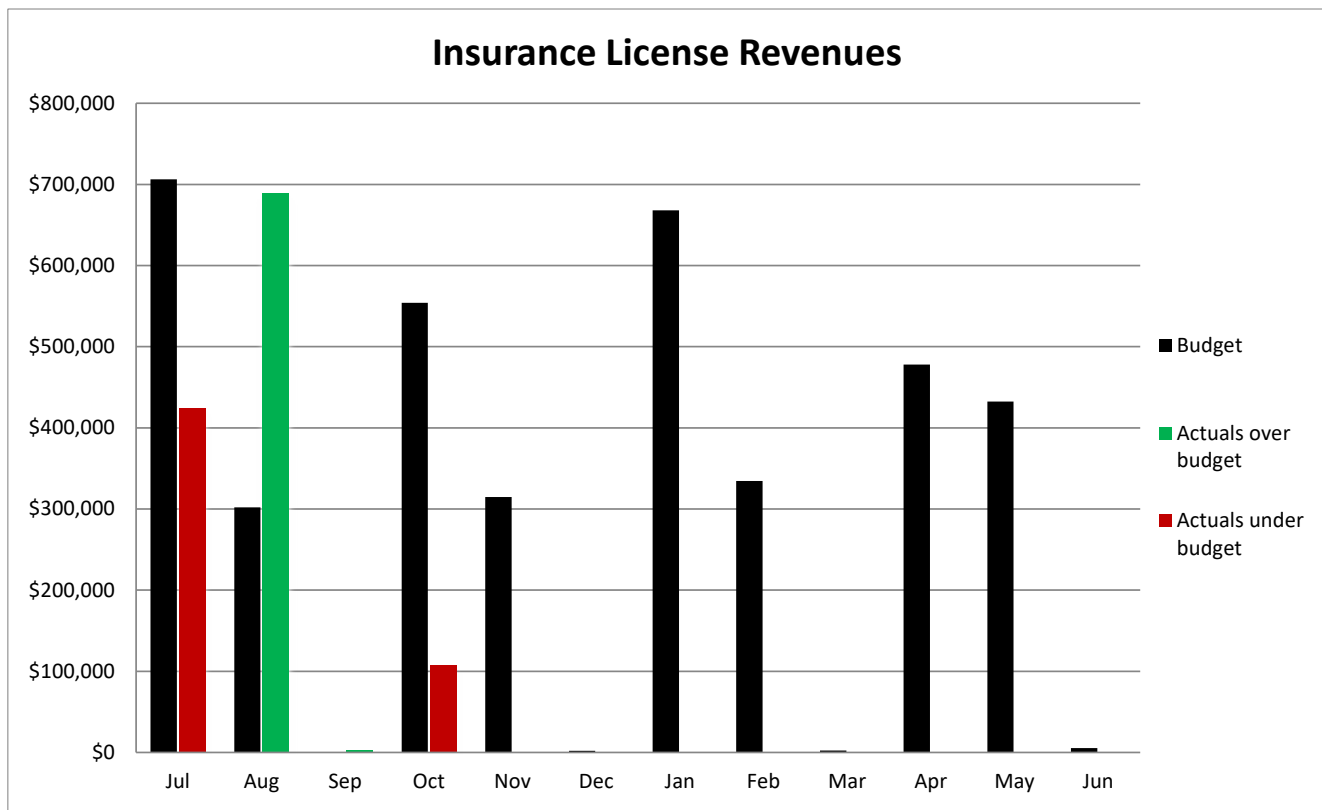
**CITY OF OWENSBORO
DOWNTOWN REVITALIZATION FUND
STATEMENT OF RECEIPTS AND EXPENSES
FOR MONTH ENDING OCTOBER 31, 2021**

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Insurance License Premium Fees	\$3,800,000	\$1,224,151	\$2,575,849
Interest on Investments	6,000	5,774	226
Total revenues	\$3,806,000	\$1,229,925	\$2,576,075
<u>Expenditures:</u>			
Debt Service	\$4,338,816	\$532,446	\$3,806,370
Total Expenditures	\$4,338,816	\$532,446	\$3,806,370



SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2021-22)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$706,420	\$424,360	(\$282,060)	\$541,126	\$424,360	(\$116,766)
August	302,100	688,869	386,769	374,054	688,869	314,815
September	380	3,536	3,156	571	3,536	2,965
October	554,040	107,386	(446,654)	313,522	107,386	(206,136)
November	314,640	0	0	579,730	0	0
December	1,900	0	0	3,244	0	0
January	668,040	0	0	314,518	0	0
February	334,400	0	0	610,563	0	0
March	2,280	0	0	32,152	0	0
April	478,040	0	0	352,221	0	0
May	432,440	0	0	570,050	0	0
June	5,320	0	0	1,807	0	0
Total	\$3,800,000	\$1,224,151	(\$338,789)	\$3,693,558	\$1,224,151	(\$5,122)



**CITY OF OWENSBORO
DEBT SERVICE FUND
October 31, 2021**

Name	Detail	Funding Source	Original Borrowing (principal)	2021-22 Debt Service*	Scheduled Final Payment
Series 2012A	Morris Park, S. Griffith Fire Stn., MLK Loop, Stormwater Imprvmnt Scherm Road, and Various Projects	General Fund	3,315,000	236,325	02/01/22
Series 2014B	Riverport Project	Owensboro Riverport	24,000,000	3,103,715	01/01/26
Series 2016A	Roads, Stormwater Improvements & Public Parks	General Fund	2,320,000	274,000	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	190,307	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	278,925	04/01/30
Series 2014	PW building expansion	General Fund	893,000	69,732	04/01/30
Series 2013B	IBMC-\$3M/SkatePark \$800K	General Fund	3,800,000	251,490	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Rec.Fund/Tennis Assoc.	2,100,000	138,981	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	152,548	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	105,890	05/01/33
Series 2013B	RiverPark Center HVAC-\$900k	RiverPark	900,000	60,000	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	425,554	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,365,934	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	231,422	12/01/35
Series 2016C	IBMC	Downtown TIF	2,560,000	179,388	01/01/37
Series 2016D	Parking Garage Construction	Downtown TIF	9,380,000	661,452	06/01/37
Series 2016D	Parking Garage Construction	General Fund		42,598	06/01/37
Series 2019A	Transportation Projects	General Fund	4,635,000	331,055	06/01/37
Series 2019B	US Bank Building #1 (refi Series 2010)	Economic Dev Fund	3,815,000	391,464	06/01/31
Series 2019D	US Bank Building #2 (refi Series 2011)	Economic Dev Fund	2,180,000	208,144	06/01/31
Series 2019C	Smothers/RF Park, Utility Reloc. & Str, (refi Series 2011)	DTR Fund	18,090,000	1,136,107	04/01/41
Series 2019E	Convention Center & Infrastructure	DTR Fund	36,570,000	2,083,713	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,118,997	05/01/43
				<u>\$13,037,741</u>	

* 2021-22 Includes principal and interest.

