



**WOODFORD COUNTY  
PUBLIC SCHOOLS**

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# Budget Workshop

11/15/21



## How it all began...

### KERA (KY Education Reform Act)

- Legislation passed in 1990
- Equitable funding of schools
- Improve student outcome



- ▶ If going to improve, have to improve on technology
  - ▶ Every school, building wired with internet
  - ▶ Every school system on same system



# Munis Selected 1994

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## Computer Center Software Circa 1994

- Privately held Co.
- 50 Employees mostly based in southern Maine
- Client Base:
  - Predominantly New England
  - Mostly smaller cities/towns and some schools
  - Largest opportunity was approx. \$500k



# Computer Center Software Circa 1994

- Telephone Support Staff also Implementers
- 6 positions posted for KY Project
  - Project Mgr
  - 2 – Trainers
  - 4 - Implementers



# District Benefits

- KY School User Base
  - Information sharing
  - Assistance
  - Mobility
- Consistency of setup/use
- Contained cost
- Ongoing upgrades keep product current



# KDE Implementation Plans

- Establish Chart of Accounts and other key tables
- Rollout Plan:
  - Implement 1st District (Shelby County PS)
  - Implement 10 Pilots
  - Begin rollout of 10 districts/month
  - 90 Day Implementation



# Completion

- July 1997 - 174 districts Live
- Fayette/Jefferson later

► Argument if could  
be duplicated

Mandated



# Munis into the Cloud

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- ▶ 1997
- ▶ Backup Security – SaaS
- ▶ If Servers in the district, could remote. Website allows



# Chart of Accounts

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“The Chart of Accounts structure is made up of codes within segments. The segments are fund, unit, function, program, instructional level, object, and project. The codes identify the particular fund, unit, function, etc. The structure is designed for use in computerized accounting systems and spreadsheets. The inherent flexibility for reporting and budgeting is the most attractive feature. Data may be selected for reporting and analysis by any segment or set of segments. Selection of one fund or one function across all funds is possible.” - KDE



# Chart of Accounts

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- ▶ Account Budget String combinations = 23,495
- ▶ Number of projects = 894
- ▶ Local Grants = 207
- ▶ State Grants = 180
- ▶ Federal Projects = 234
- ▶ Activity Projects = 253
- ▶ Construction Projects = 20



# Fund Balances

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General Fund

Goal at least 3 months operating expenses on average

Activity Funds

Self Sufficient

Child Nutrition

Self Sufficient

Daycare

Self Sufficient unless Board wishes to supplement with General Fund



# AFR Fund Balance

- Sorted By Fund 1
- Only for reference

1	<b>AFR Fund Balance Report</b>							
2	<b>For Fiscal Year 2020</b>							
3	<b>District</b>	<b>Audited</b>	<b>Fund 1 Balance</b>	<b>All Funds Tot Exp</b>	<b>Fund 1 %</b>	<b>Fund 51 Balance</b>	<b>Fund 51 Tot Exp</b>	<b>Fund 51 %</b>
37	485 Perry County	Yes	\$9,418,039.58	\$29,898,358.34	31.5	\$3,279,112.06	\$4,967,785.83	66
38	149 East Bernstadt Independent	Yes	\$1,020,725.85	\$3,283,856.66	31.08	\$190,317.23	\$444,325.20	42.83
39	305 LaRue County	Yes	\$5,377,666.19	\$17,371,513.52	30.95	\$1,073,377.03	\$1,639,085.61	65.48
40	025 Bath County	Yes	\$4,320,999.09	\$13,968,508.55	30.93	\$2,199,244.88	\$1,540,419.27	142.76
41	146 Dawson Springs Independent	Yes	\$1,386,981.15	\$4,502,359.66	30.8	\$323,300.69	\$493,702.54	65.48
42	211 Grayson County	Yes	\$8,732,992.86	\$28,832,472.02	30.28	\$459,699.71	\$3,092,869.66	14.86
43	081 Caldwell County	Yes	\$3,867,827.11	\$12,917,139.73	29.94	\$210,885.96	\$1,088,584.09	19.37
44	575 Washington County	Yes	\$3,910,127.63	\$13,068,346.26	29.92	\$688,107.70	\$1,572,341.74	43.76
45	446 Murray Independent	Yes	\$3,581,166.19	\$12,046,730.33	29.72	\$512,375.63	\$1,010,774.71	50.69
46	535 Simpson County	Yes	\$6,478,497.78	\$22,308,250.06	29.04	\$503,534.33	\$2,164,469.31	23.26
47	225 Hancock County	Yes	\$3,971,308.55	\$13,695,730.66	28.99	\$327,760.41	\$1,254,768.81	26.12
48	351 Logan County	Yes	\$7,139,049.75	\$24,648,477.17	28.96	\$1,020,371.64	\$3,003,967.07	33.96
49	181 Franklin County	Yes	\$14,383,263.06	\$49,852,465.56	28.85	\$629,797.81	\$4,965,612.79	12.68
50	481 Pendleton County	Yes	\$4,549,583.64	\$15,933,598.86	28.55	\$766,758.12	\$1,446,974.38	52.99
51	035 Boone County	Yes	\$47,287,340.00	\$166,446,711.57	28.4	\$517,356.74	\$9,326,884.37	5.54
52	537 Southgate Independent	Yes	\$560,531.72	\$1,978,282.24	28.33	\$32,961.11	\$154,969.96	21.26
53	055 Bracken County	Yes	\$2,432,685.27	\$8,651,466.46	28.11	\$133,843.88	\$862,942.83	15.51
54	321 Lee County	Yes	\$1,919,270.25	\$6,828,380.70	28.1	\$397,143.21	\$641,018.68	61.95
55	365 Madison County	Yes	\$22,909,708.64	\$81,745,691.74	28.02	\$3,727,650.06	\$8,543,125.63	43.63
56	034 Berea Independent	Yes	\$2,461,517.92	\$8,932,757.93	27.55	\$424,915.93	\$629,588.21	67.49
57	431 Monroe County	Yes	\$3,995,482.50	\$14,743,026.46	27.1	\$241,835.04	\$2,096,352.90	11.53
58	441 Morgan County	Yes	\$4,124,996.54	\$15,224,337.84	27.09	\$421,927.24	\$1,690,775.43	24.95
59	522 Russell Independent	Yes	\$4,559,275.27	\$16,825,194.22	27.09	\$201,119.44	\$1,148,660.80	17.5
60	561 Trimble County	Yes	\$2,469,892.26	\$9,232,861.01	26.75	\$27,167.40	\$806,762.13	3.36
61	261 Hickman County	Yes	\$1,519,537.04	\$5,823,066.45	26.09	\$336,745.61	\$648,201.10	51.95
62	091 Campbell County	Yes	\$10,916,581.98	\$41,881,104.18	26.06	\$248,954.13	\$2,486,977.60	10.01
63	395 McCracken County	Yes	\$13,498,643.33	\$51,786,139.03	26.06	\$2,051,720.05	\$5,264,941.05	38.96
64	426 Middlesboro Independent	Yes	\$2,342,261.88	\$9,093,487.42	25.75	\$758,164.16	\$1,135,235.80	66.78
65	147 Dayton Independent	Yes	\$1,949,715.62	\$7,622,170.83	25.57	\$136,599.04	\$877,744.84	15.56
66	401 McCreary County	Yes	\$5,104,857.71	\$19,961,932.34	25.57	\$881,572.96	\$2,556,913.62	34.47
67	586 West Point Independent	Yes	\$350,817.06	\$1,379,214.32	25.43	\$10,450.39	\$132,367.75	7.89
68	156 Eminence Independent	Yes	\$1,706,877.76	\$6,739,434.69	25.32	\$103,221.30	\$474,917.09	21.73
69	385 Martin County	Yes	\$3,498,287.10	\$14,047,404.76	24.9	\$1,010,475.27	\$1,715,423.51	58.9
70	231 Hardin County	Yes	\$26,382,684.94	\$106,001,982.83	24.88	\$1,786,518.22	\$9,290,782.60	19.22
71	411 Meade County	Yes	\$8,026,927.77	\$33,692,720.01	23.82	\$549,657.72	\$3,263,948.16	16.84
72	042 Bowling Green Independent	Yes	\$8,475,527.58	\$35,853,936.11	23.63	\$1,135,989.78	\$4,966,472.41	22.87
73	041 Bourbon County	Yes	\$4,700,840.39	\$19,982,771.69	23.52	\$232,779.14	\$2,113,762.61	11.01
74	152 Elizabethtown Independent	Yes	\$4,436,534.81	\$18,885,318.16	23.49	\$710,543.80	\$1,565,174.38	45.39
75	375 Marion County	Yes	\$5,832,356.85	\$24,896,101.42	23.42	\$924,148.02	\$2,938,691.73	31.44
76	265 Hopkins County	Yes	\$11,158,929.49	\$48,042,337.55	23.22	\$1,671,353.11	\$3,962,473.93	42.17
77	325 Leslie County	Yes	\$2,975,066.64	\$12,909,718.83	23.04	\$467,081.51	\$1,329,837.25	35.12
78	271 Jackson County	Yes	\$3,560,882.54	\$15,534,125.04	22.92	\$733,319.03	\$1,373,791.01	53.37
79	505 Robertson County	Yes	\$878,675.40	\$3,842,859.50	22.86	\$110,662.32	\$581,595.31	19.02
80	601 Woodford County	Yes	\$6,882,798.11	\$30,251,537.65	22.75	\$535,743.29	\$1,333,001.26	40.19
81	013 Augusta Independent	Yes	\$507,365.97	\$2,238,188.16	22.66	\$51,232.67	\$123,036.53	41.64
82	361 Lyon County	Yes	\$1,583,240.45	\$7,013,932.28	22.57	\$184,069.53	\$684,943.80	26.87
83	075 Butler County	Yes	\$3,508,444.14	\$15,875,912.62	22.09	\$611,211.19	\$2,038,083.54	29.98
84	162 Fairview Independent	Yes	\$1,043,173.66	\$4,740,310.09	22	\$330,176.53	\$593,566.85	55.62



## **AFR Fund Balance Report**

**For Fiscal**

**Year 2020**

District	Audited	Fund 1 Balance	All Funds Tot Exp	Fund 1	Fund 51 Balance	Fund 51 Tot Exp	Fund 51
				%			%
601 Woodford County	Yes	\$6,882,798.11	\$30,251,537.65	22.75	\$535,743.29	\$1,333,001.26	40.19

## **AFR Fund Balance Report**

**For Fiscal 2019**

District	Audited	Fund 1 Balance	All Funds Tot Exp	Fund 1	Fund 51 Balance	Fund 51 Tot Exp	Fund 51 %
601 Woodford County	Yes	\$6,960,508.74	\$31,034,203.04	22.42	\$384,892.85	\$2,344,630.13	16.41

## **AFR Fund Balance Report**

**For Fiscal Year 2018**

District	Audited	Fund 1 Balance	All Funds Tot Exp	Fund 1	Fund 51 Balance	Fund 51 Tot Exp	Fund 51
601 Woodford County	Yes	\$7,946,395.31	\$29,325,486.05	27.09	\$353,201.43	\$1,908,273.64	18.5



# Bonds Outstanding

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## Summary of Outstanding Bonds

Bond Series	Original Purpose	Original Principal	Total Outstanding Principal as of June 30, 2019	District Outstanding Principal as of June 30, 2019	Final Maturity
2012A	Advance refund the Series 2003 Bonds <sup>(1)</sup>	\$15,540,000	\$9,080,000	\$9,080,000	2023
2012B	Acquisition of land adjacent to the Middle School	680,000	215,000	215,000	2022
2013	Advance refund the Series 2005 Bonds <sup>(2)</sup>	5,150,000	4,575,000	4,575,000	2026
2016A	HVAC replacements at Northside Elementary and Southside Elementary	3,290,000	2,870,000	1,553,381	2036
2016B	Advance refund the Series 2008 Bonds <sup>(3)</sup>	6,265,000	5,800,000	5,800,000	2028



# Comparison of Budget for High School

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Comparison of Budget for New High School	
June 2020 BG-1	October 2021 BG-1
\$45,370,590.10	\$57,020,000.00
Includes Auditorium	Base Bid
	(Approx. 2 million)
Net \$11,649,409.90 *Difference Includes Auditorium Cost for a portion	



# Percentage of Expenditures Personnel vs. Non Personnel

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Funds – General / Special Revenue / Child Nutrition / Day Care / Community Education

	FY21	FY20	FY19
Personnel	78.18%	76.92%	76.21%
Non Personnel	21.82%	23.08%	23.79%



# Grants & Interest on Investments

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- ▶ 148,419.08 - Day Care Grants
- ▶ 191,017.49 - Interest on Investments
- ▶ 19,430.00 - Last Mile Internet
- ▶ 4,883.45 - Technology Instruction
- ▶ 62,472.00 - Safe Schools



District Number	District Name	*Economically Disadvantaged Count	**2019-20 Membership	Poverty %	Cumulative Membership		
181	Franklin County School District	1,009	6,173	16.35%	496,016		
272	Jackson Independent School District	50	310	16.13%	496,326		
145	Daviess County School District	1,777	11,158	15.93%	507,484		
446	Murray Independent School District	253	1,598	15.83%	509,082		
156	Eminence Independent School District	140	898	15.59%	509,980		
055	Bracken County School District	183	1,183	15.47%	511,163		
502	Raceland-Worthington Independent School District	152	983	15.46%	512,146		
493	Pineville Independent School District	85	557	15.26%	512,703		
231	Hardin County School District	2,081	14,143	14.71%	526,846		
225	Hancock County School District	228	1,559	14.62%	528,405		
133	Corbin Independent School District	423	2,894	14.62%	531,299		
041	Bourbon County School District	379	2,620	14.47%	533,919		
451	Nelson County School District	623	4,395	14.18%	538,314		
522	Russell Independent School District	310	2,192	14.14%	540,506		
531	Shelby County School District	954	6,930	13.77%	547,436		
011	Anderson County School District	488	3,555	13.73%	550,991		
593	Williamstown Independent School District	109	829	13.15%	551,820		
091	Campbell County School District	627	4,973	12.61%	556,793		
291	Kenton County School District	1,727	14,025	12.31%	570,818		
601	Woodford County School District	487	4,019	12.12%	574,837	158th	
071	Bullitt County School District	1,449	12,717	11.39%	587,554		
051	Boyle County School District	286	2,617	10.93%	590,171		
149	East Bernstadt Independent School District	52	483	10.77%	590,654		
525	Scott County School District	972	9,322	10.43%	599,976		
411	Meade County School District	495	4,760	10.40%	604,736		
541	Spencer County School District	298	2,988	9.97%	607,724		
035	Boone County School District	1,967	20,392	9.65%	628,116		
072	Burgin Independent School District	41	494	8.30%	628,610		
567	Walton-Verona Independent School District	134	1,754	7.64%	630,364		
026	Beechwood Independent School District	93	1,448	6.42%	631,812		
006	Anchorage Independent School District	23	392	5.87%	632,204		
465	Oldham County School District	581	12,561	4.63%	644,765		
176	Fort Thomas Independent School District	112	3,097	3.62%	647,862		
	<b>STATE TOTAL</b>	<b>142,043</b>	<b>647,862</b>	<b>21.92%</b>			



# Food Service Balances in Recent Fiscal Years

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Child Nutrition	
Fiscal Year	AFR Fund Balance
FY17	\$288,843.89
FY18	\$353,201.43
FY19	\$384,892.85
FY20	\$535,743.29



# Child Nutrition Cash Balance By Fund

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## November 2020

Ending Balance \$528,759.62

## February 2021

Ending Balance \$547,176.13

## May 2021

Ending Balance \$712,081.83

## August 2021

Ending Balance \$598,784.35

## December 2020

Ending Balance \$541,439.29

## March 2021

Ending Balance \$522,189.54

## June 2021

Ending Balance \$737,045.54

## September 2021

Ending Balance \$520,327.98

## January 2021

Ending Balance \$550,420.21

## April 2021

Ending Balance \$624,479.59

## July 2021

Ending Balance \$688,713.85

## October 2021

Ending Balance \$655,117.08



# Transportation Fleet Schedule

## ► Breakout By Model Year



MODEL YEAR	Count
2000	1
2001	2
2003	1
2004	1
2006	3
2007	3
2008	1
2009	1
2010	7
2012	4
2013	4
2014	3
2016	6
2017	4
2018	4
2019	3
2020	3
2021	3
2022	3
Grand Total	57



# ...Transportation Fleet Schedule

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- Breakout By Capacity Type



Capacity	Count
52	4
66	11
72	23
78	16
81	1
84	2
Grand Total	57



# ...Transportation Fleet Schedule

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## ► Breakout By Make



Type	Count
INTERNATIONAL	44
THOMAS	8
BLUEBIRD	5
Grand Total	57



# Reference

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- ▶ Source – Kentucky Association of School Business Officials
- ▶ Kentucky Department of Education

