



Treasurer's Report November 17, 2021

Mrs. Ramona Malone, Chair
Dr. Julie Smith-Morrow, Vice-Chair
Mrs. Melissa Sheffel, Member
Mr. Aaron Sutherland, Member
Ms. Sylvia Covington, Member
Mr. Tony Watts, Superintendent

Bank Reconciliation

- October 2021

Invoices

- October 2021

Credit Card

- October 2021

Administrator Expense Report

- October 2021

Tuition Reimbursement

- October 2021

Financial Report

- October 2021
 - o Negative available balances are typically due to coding discrepancies. Over the past year our office has begun implementing systems that will streamline org/expense coding. That work is ongoing and we are committed to excellence in ensuring we have efficient coding processes.

KISTA Bond Payments

- 20 year payment term and annual payment will decrease over the life of the loan, below are current estimates of the first three years from RSA Advisors.
 - o Year 1 - \$36,431
 - o Year 2 - \$35,933
 - o Year 3 - \$30,553

ESSER Funds

- We have received some additional guidance/clarification on funding. Due to this information expenses will need to be recorded and a new budget will be created and submitted at the December Board Meeting. Additionally, I will provide an updated report on expenses/reimbursements.

Respectfully submitted,

Jennifer Hoover