

**WOODFORD COUNTY BOARD OF EDUCATION
AGENDA ITEM**

ITEM #: VIII F **DATE:** October 27, 2021

TOPIC/TITLE: Approval of the Escrow 1st KETS Offers for FY22

PRESENTER: Bob Gibson

ORIGIN:

- ☐ TOPIC PRESENTED FOR INFORMATION ONLY (No board action required.)
- ☒ ACTION REQUESTED AT THIS MEETING
- ☐ ITEM IS ON THE CONSENT AGENDA FOR APPROVAL
- ☐ ACTION REQUESTED AT FUTURE MEETING: (DATE)
- ☐ BOARD REVIEW REQUIRED BY

- ☒ STATE OR FEDERAL LAW OR REGULATION
- ☐ BOARD OF EDUCATION POLICY
- ☐ OTHER:

PREVIOUS REVIEW, DISCUSSION OR ACTION:

- ☒ NO PREVIOUS BOARD REVIEW, DISCUSSION OR ACTION
- ☐ PREVIOUS REVIEW OR ACTION

- ☐ DATE:
- ☐ ACTION:

BACKGROUND INFORMATION:

KETS makes multiple funding offers to school boards to match each year. We choose to accept the funding and match it.


SUMMARY OF MAJOR ELEMENTS:

Board approval is requested to accept the KETS FY22 1st offer. See attached forms.

IMPACT ON RESOURCES:

TIMETABLE FOR FURTHER REVIEW OR ACTION:

SUPERINTENDENT'S RECOMMENDATION: ☒ Recommended ☐ Not Recommended





KENTUCKY EDUCATION TECHNOLOGY FUNDING PROGRAM

FUND UTILIZATION PLANNING FORM

DUE DATE: 60 days from receipt of Offers Notification

Name of District: Woodford County

Declaration of Intentions: *Check only one*

- ☒ The entire amount of the Offer of Assistance will be matched at the present time.
- ☐ The entire amount of the Offer of Assistance will be escrowed for up to:
choose only one:
- ☐ 1 year
- ☐ 2 years
- ☐ 3 years
- ☐ The entire amount of the Offer of Assistance is rejected.
- ☐ A portion of this Offer of Assistance is being matched at the present time in the amount of \$ Click or tap here to enter text.
The remaining amount of \$ Click or tap here to enter text. will be escrowed for Click or tap here to enter text. years (maximum of 3 years).
The remaining amount of \$ Click or tap here to enter text. will be rejected.

We agree to abide by the policies passed by the Kentucky Board of Education, School Facilities Construction Commission, and appropriate state regulations regarding the use of the funds.

Superintendent Signature

11/16/2021

Date

Please be sure to include with this document:

1. Excerpt of Board of Education meeting minutes (accepting, escrowing, or rejecting offer).
2. Copy of Journal Ledger Proof from MUNIS accounting system demonstrating transfer of funds to **Fund 2, Project 162I**, if amount is being matched at the present time.

Return to:

Email: KETS-Offers@education.ky.gov or
Mail: Kentucky Department of Education
300 Sower Blvd, 4th Fl, Frankfort, KY 40601
Attention: Caprice Gay



Andy Beshear
Governor

**School Facilities Construction Commission
Finance and Administration Cabinet**

Heather Overby
Chairman

Ms. Holly M. Johnson
Secretary

700 Louisville Road
Frankfort, KY 40601
(502) 564-5582 (888) 979-6152 Fax

Chelsey Couch
Executive Director

10/26/2021

Mr. Danny Adkins, Superintendent
Woodford County Schools
330 Pisgah Pike
Versailles, KY 40383

Dear Mr. Adkins:

Pursuant to KRS 157.655-157.660 and 750 KAR 2:010, the School Facilities Construction Commission (SFCC) is hereby making an official FY2022 KETS offer of assistance to your Board of Education. Acceptance of this offer of assistance commits the Board of Education to follow the statutes and regulations of the SFCC and the Kentucky Department of Education governing the Education Technology Funding Program.

Based on the statewide ADA figures being used for FY2022 SEEK this year, your first offer of assistance in FY2022 is in the amount of **\$33480**. Accepted state technology fund offers of assistance **must be matched equally** by your Board of Education or can be escrowed for up to three (3) years.

Please note that the education technology funds restricted account has a new designation in the MUNIS chart of accounts: **Fund 2, Project 162I** EdTech account. In order for your district to receive funds, local funds should be transferred to that account.

In responding to this offer of assistance, please provide **via email at KETS-Offers@education.ky.gov** the following information:

1. Copy of a report from the MUNIS accounting system demonstrating evidence of a journal entry certifying local matching funds have been transferred to **Fund 2, Project 162I** EdTech account. The certification shall be the signature of the superintendent on the report
2. Excerpt of Board of Education meeting minutes (**accepting, escrowing, or rejecting** offer within **60 days** from the date of offer)
3. **Return the attached Fund Utilization Form Required with Journal Entry.**

As always, we look forward to working with you in the Education Technology program. We trust you will join us in continuing the success of this program in your district and in the Commonwealth of Kentucky as a whole. Your District Technology Leader has been provided additional information and they should work with their regional KETS Engineer concerning any questions related to the Education Technology program.

Sincerely,

Chelsey Couch

Chelsey Couch
Executive Director, SFCC

10/27/2021 09:32
9696jmar

WOODFORD COUNTY PUBLIC SCHOOLS
JOURNAL INQUIRY

YEAR PER JOURNAL SRC EFF DATE ENT DATE JNL DESC CLERK AUTO-REV STATUS BUD YEAR JNL TYPE
2022 04 429 GEN 10/27/2021 10/27/2021 JRM 9696jmar 1 N N Hist 2022 N

LN	ORG	ACCOUNT	OBJECT	PROJ	REF1	REF2	REF3	ACCOUNT DESCRIPTION	LINE DESCRIPTION	DEBIT	CREDIT	OB
1	0001113	0910	9910		KETS M	KETS MTCH	KETS	MTCH	KETS MATCH FY22	95,000.00		
2	10	-000-5200-470-00-0910	6101		KETS M	KETS MTCH	KETS	MTCH	FUND TRANSFERS OUT		95,000.00	
3	20	-6101	6101		KETS M	KETS MTCH	KETS	MTCH	CASH IN BANK	95,000.00		
4	220	-6101	5210		KETS M	KETS MTCH	KETS	MTCH	CASH IN BANK		95,000.00	
5	10	-001-0000-000-00-5210	7602		KETS M	KETS MTCH	KETS	MTCH	FUND TRANSFER	95,000.00		C
6	20	-7602	6302		KETS M	KETS MTCH	KETS	MTCH	EXPENDITURES CONTROL		95,000.00	C
2		-6302							REVENUES CONTROL	190,000.00		
** JOURNAL TOTAL										190,000.00		

** GRAND TOTAL 190,000.00

1 Journals printed

** END OF REPORT - Generated by Jeff Martello **