

#### THE KENTON COUNTY BOARD OF EDUCATION

1055 EATON DRIVE, FORT WRIGHT, KENTUCKY 41017 TELEPHONE: (859) 344-8888 / FAX: (859) 344-1531 WEBSITE: www.kenton.kyschools.us Dr. Henry Webb, Superintendent of Schools

#### KCSD ISSUE PAPER

DATE:

2/25/19

#### **AGENDA ITEM (ACTION ITEM):**

Consider/Approve the Scott High School Digital Table and Chairs Fund Raising Project with Side Effects in the total amount of \$19,085.00.

# APPLICABLE BOARD POLICY:

Community Relations: 10.4

### HISTORY/BACKGROUND:

Side Effects is a Sports Marketing Company that works with school administrators to identify needs, design marketable solutions, and seek financial support from local companies in fundraising efforts. Side Effects and the Scott High School Administration is seeking approval to facilitate fundraising for Scott High School in order for the school to obtain a 12' Digital Table and 45 padded chairs. This Agreement shall also provide IT Support and Maintenance which will include the installation and removal of sponsor digital signage and remote IT Support.

### FISCAL/BUDGETARY IMPACT:

None

## **RECOMMENDATION:**

Approve the Scott High School Digital Table and Chairs Fund Raising Project with Side Effects in the total amount of \$19,085.00.

# **CONTACT PERSON:**

Rob Haney, Chief Operations Officer

Principal

District Administrator

Superintendent

Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda.

Principal –complete, print, sign and send to your Director. Director –if approved, sign and put in the Superintendent's mailbox.

REVENUE AMOUNT PER SPONSOR PER YEAR	% OF REVENUE TO KCS	% OF REVENUE TO SIDE EFFECTS
Any amount up to \$100	50%	50%
\$101 - \$1000	55%	45%
\$1001 - \$10,000	60%	40%
\$10,001 - \$50,000	70%	30%
\$50,001 - \$100,000	90%	10%
\$100,001 and up	98%	2%



# **FUNDRAISING PROJECT SUMMARY AND FUNDING AGREEMENT**

Date: 2/22/2019		
School: Scott High School		
Department/Sport/Club: Athletic Department/ Gymnasium		
Scope of Project: Secure sponsors to get 45 new chairs and a digital table		
Anticipated Completion Date for Secured Advertising: (date that all advertisers will be secured and		
funding in place for project) 4 months after the paperwork is signed.		
Anticipated Completion Date for Project: (date the project shall be received / completed at the school) 6		
months after the paperwork is signed.		
Project Budget: 12' Digital Table will cost \$11,845 and the 45 padded chairs is		
\$7,240. These costs will be covered through the sponsorships.		
Total Number of Sponsors: Up to 30 Annual Total per sponsor/year: \$833		
Service Agreement(s): (if applicable) IT Support/ Maintenance Agreement to		
include installation/removal of sponsor digital signage and remote IT Support		
Cost of Service Agreement(s): (if applicable) \$275/year		
Percentage of Funding Dollars to go to school for project: 55%		
Percentage of Funding Dollars to go to Side Effects: 45%		
Length of term 36 months for Individual Advertising Agreement(s)		
Warranty(s) to be transferred to KCS: (if applicable) 1 year parts warranty		
All Kenton County School District Policies and Procedures are to be strictly adhered to under the Terms and Conditions of this contract.		

Kenton County School Board Designee