

THE KENTON COUNTY BOARD OF EDUCATION

1055 EATON DRIVE, FORT WRIGHT, KENTUCKY 41017 TELEPHONE: (859) 344-8888 / FAX: (859) 344-1531 WEBSITE: www.kenton.kyschools.us Dr. Henry Webb, Superintendent of Schools

KCSD ISSUE PAPER

DATE:

01/24/19

AGENDA ITEM (ACTION ITEM):

Consider/Approve the Fuel and Fuel Oil Bid annual contract extension/renewal with R.D. Holder Oil Company. This extension/renewal will run through January 31, 2020 with one optional annual renewal remaining.

APPLICABLE BOARD POLICY:

Fiscal Management 04.32 AP.1

HISTORY/BACKGROUND:

The original Fuel and Fuel Oil Bid was awarded at the February 2018 regular meeting for a one year term with two mutually agreed upon optional annual renewals to the RD Holder Oil Company. The fuel prices fluctuate weekly based upon the published OPIS (Oil Price Information Service) price. The district pays the published OPIS price plus a mark-up from the local delivery firm.

FISCAL/BUDGETARY IMPACT:

Prices will stay the same as the original February 2018 Fuel and Fuel Oil Bid award.

RECOMMENDATION:

Approval to enter into a one year Fuel and Fuel Oil contract extension with the RD Holder Oil Company running through January 31, 2020.

CONTACT PERSON:

David Lloyd

Principal

District Administrator

Superinfendent

Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda.

Principal –complete, print, sign and send to your Director. Director –if approved, sign and put in the Superintendent's mailbox.