



Kenton County School District | It's about ALL kids.

Issue Paper

DATE:

9/23/2021

AGENDA ITEM (ACTION ITEM):

Consider / Approve the bond resolution necessary to finance the Beechgrove Addition and Renovation Project, Piner Addition and Renovation Project, Ryland Addition and Renovation Project, and White's Tower Addition and Renovation Project.

APPLICABLE BOARD POLICY:

01.1 Legal Status of the Board; 04.31 Authority to Encumber and Expend Funds; 702 KAR 3:020 Bonds; KRS Chapter 162

HISTORY/BACKGROUND:

The issuance of bonds is necessary to finance the Beechgrove Addition and Renovation Project, Piner Addition and Renovation Project, Ryland Addition and Renovation Project, and White's Tower Addition and Renovation Project.

FISCAL/BUDGETARY IMPACT:

Issuance of \$29,810,000.00 Bond Principal Amount which may be increased or decreased by the amount of \$2,980,000.00.

RECOMMENDATION:

Approve the bond resolution necessary to finance the Beechgrove Addition and Renovation Project, Piner Addition and Renovation Project, Ryland Addition and Renovation Project, and White's Tower Addition and Renovation Project.

CONTACT PERSON:

Rob Haney, Chief Operations Officer

Principal/Administrator

Rob Haney
District Administrator


Superintendent

Building Revenue Bond Series 2021

Resolution of the Board of Education of the Kenton County School District at Fort Wright, Kentucky, authorizing and approving the Execution of a Contract, Lease and Option with the Kenton County School District Finance Corporation and any further necessary instruments; approving the Execution of Continuing Disclosure Procedures and the Execution of Tax Compliance Procedures; approving certain architect's plans for the construction of a certain school building project; and approving the Plan of Financing the cost of said project.