

# WOODFORD COUNTY BOARD OF EDUCATION

2021-22 Working Budget

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# **BUDGETING PROCESS FY 2022**

- Draft due in January 2021
- Tentative due in May 2021
- Working (aka Final) September 2021

# **FUTURE UNKNOWN:**

- Unexpected Student Needs
- Duration of Covid-19
- Future BOE's stance on taxes
- FY23 KDE State Budget
- Facility Needs Unexpected -WCHS-Bleacher Repair
  - WCHS-Roof Repair
  - Etc.
- Overall Expenditure Levels - Assistance of One Time ESSER Funds will expire and will not be available to assist the General Fund Expenditures

# **FUTURE UNKNOWN:**

- Pay Schedule
- New High School

# **ASSUMPTIONS:**

- AADA – 3,719.949 (Based off 18-19 data due to Pandemic)  
Includes 3,590.77 (18-19) + 129.18 AADA Half Day KF
- Property Assessment – General Property Tax 4.5% increase

# **SUMMARY OF GOVERNMENTAL FUNDS:**

- General Fund Revenue - \$30,703,648.01
- Special Fund Revenue - \$4,176,422.16
- District Activity Fund Revenue - \$745,014.94
- School Activity Fund Revenue - \$821,318.25
- Food Service Revenue - \$2,797,500.19
- Enterprise Daycare Fund - \$596,177.00
- Community Ed Fund - \$32,000

# **SUMMARY OF GOVERNMENTAL FUNDS:**

- Capital Outlay Fund - \$371,995 (New Allocation in FY22)
  - \$100 per AADA
    - AADA = Adjusted Average Daily Attendance
  
- Building Fund - \$3.4 million
  
- Debt Service Fund - \$2.6 million
  - Current Required Bond Payments for Fiscal Year 2021-22
  - If High School Project is Pursued (estimated \$750,000 additional July 2022 payment – Interest Only)

# **SUMMARY OF BUSINESS-TYPE FUNDS:**

## **Child Nutrition**

- Large Percentage of Revenue is Federally Funded in FY21  
US Department of Child Nutrition release – meals for all students in FY22



# **SUMMARY OF BUSINESS-TYPE FUNDS:**

- Enterprise Daycare Fund
  - Caution – Revenue Declines with Virtual School Setting
  - Need for Continued Monitoring
  - Need for Tuition Cost Increase
  
- Technology Fees
  - Approved Increase in FY22 for Student Fees
  - Need to assess again during FY22 Year if additional increase for FY23 needed

# **SIGNIFICANT FACTORS:**

- Staffing based upon staffing formula
- Includes experience/step increments
- Includes 2% salary schedule increases
- CERS Retirement increase
- Utility Rate Increase
- Insurance Cost Increase
- Maintenance Repair to High School
- Lacrosse Program Addition

Revenue	
	Working Budget - Maintain 69.8
General Prop./Delinq/Franchise	15,756,879.54
Distilled Spirtits Tax	1,120,000.00
Motor Vehicle Tax	1,233,118.47
Utility Tax	1,938,000.00
Other Taxes	51,000.00
Other Local Revenues	156,060.00
Tuition	53,000.00
Seek	9,600,000.00
Transportation	21,000.00
Earnings on Investments	185,000.00
Other Local Services & Food Services	98,162.00
Other State Funding	21,428.00
Expenditure Reimbursements	34,680.00
Revenue in Lieu of Taxes/State	67,320.00
Federal Reimbursement	91,000.00
Interfund Transfer	270,000.00
Sale/Loss Comp For Assets	7,000.00
Total Revenue (Including On Behalf)	40,568,578.01
Total Revenue (Excluding On Behalf)	30,703,648.01
*Does Not Include Contingency (Fiscal Year By Itself)	

# Expenses

	Working Budget - Maintain 69.8
Instruction	22,777,395.35
Student Support Services	3,348,970.79
Instructional Staff Support	2,615,697.59
District Admin Support	1,066,178.08
School Admin Support	2,413,993.28
Business Support	1,307,184.06
Plant Operations & Maint	3,759,592.40
Student Transportation	2,655,990.66
Community Services	114,705.23
Adult Education	58,305.79
Fund Transfers	445,000.00
Total Expenses	40,563,013.23
Total Expenses w/out On Behalf	30,698,083.23

\*Does Not Include Contingency (Fiscal Year By Itself)