

# City of Owensboro

## Department of Finance



## Monthly Financial Reports

Period Ended August 31, 2021

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Tom Watson – Mayor  
Larry Maglinger – Mayor Pro-Tem  
Mark Castlen – Commissioner  
Bob Glenn – Commissioner  
Jeff Sanford – Commissioner

Nate Pagan – City Manager  
Angela Hamric Waninger – Director of  
Finance & Support Services  
Dané Galloway – Deputy Director of  
Finance & Support Services



# City of Owensboro Kentucky

FINANCE DEPARTMENT

101 East Fourth Street, Owensboro, KY 42303  
Phone: (270) 687-8523 FAX: (270) 687-8526

## Finance Memorandum

TO: Nate Pagan, City Manager

FROM: Angela Waninger, Director of Finance and Support Services

DATE: September 21, 2021

RE: Financial Report for Month Ended August 31, 2021

General Fund revenues through August 31, 2021 of \$8,968,799 were \$2,395,743 under budget primarily due to timing in transfers. General Fund expenditures of \$10,824,244 were \$5,220,650 under budget due to timing transfers and capital purchases.

Outside of timing variances, the revenues and expenditures in other funds are in line with budget.

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# Owensboro Economic Indicators

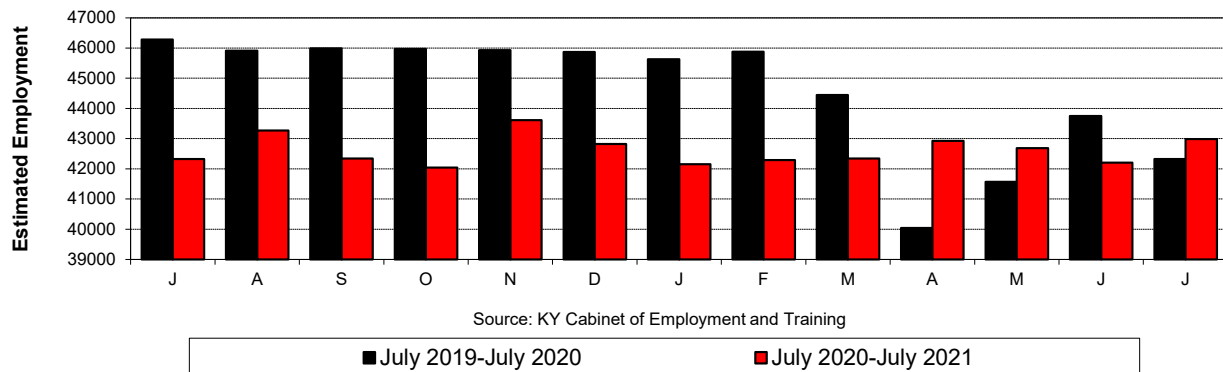
## Most Recent Twelve Months

(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
<b>Estimated Employment - July</b>				
Daviess County	42,990	42,641	44,445	-4.06%
Owensboro MSA (Daviess, McLean, Hancock)	50,416	49,997	52,143	-4.12%
<b>Unemployment Rates - July</b>				
Daviess County	4.4%	5.00%	5.43%	-0.43%
Owensboro MSA (Daviess, McLean, Hancock)	4.4%	4.98%	5.37%	-0.39%
Kentucky	4.7%	5.30%	6.03%	-0.73%
United States	5.7%	6.48%	6.54%	-0.06%

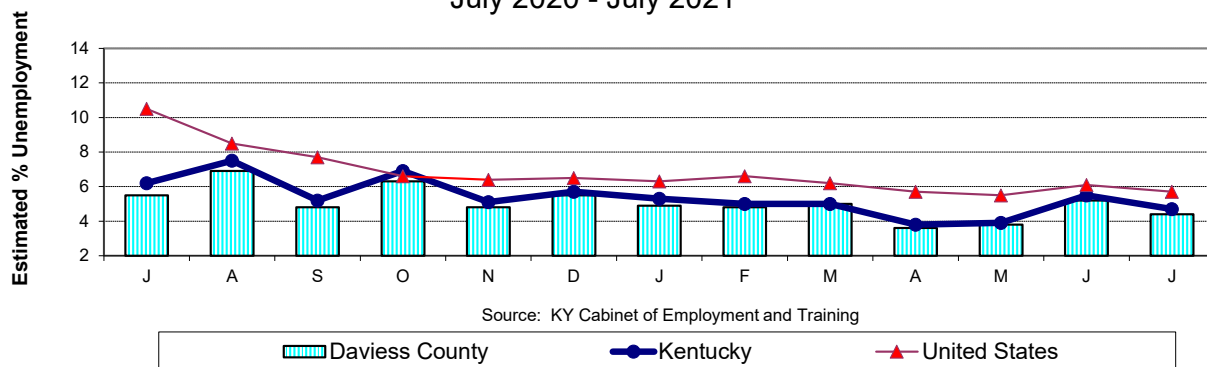
### Employment Totals - Daviess County

July 2019 - July 2021



### Monthly Unemployment Rates

July 2020 - July 2021





# Owensboro Economic Indicators

## Most Recent Twelve Months

(unless otherwise indicated)

### Owensboro City Construction

(12 month total thru August)

Single Family Units

Multi-Family Units

Value of Regular Commercial &

Industrial Permits

Current Year	Prior Year	Change
143	107	+33.64%
5	8	-37.50%
\$40,767,212	\$37,475,081	+8.78%

### Owensboro Riverport Authority

(12 month total thru August)

Terminal Operations-Tons

1,151,638	1,192,715	-3.44%
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### Active Business License Accounts (End of August)

(total includes some non-city businesses)

9,891	9,611	+2.91%
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### Price Indices

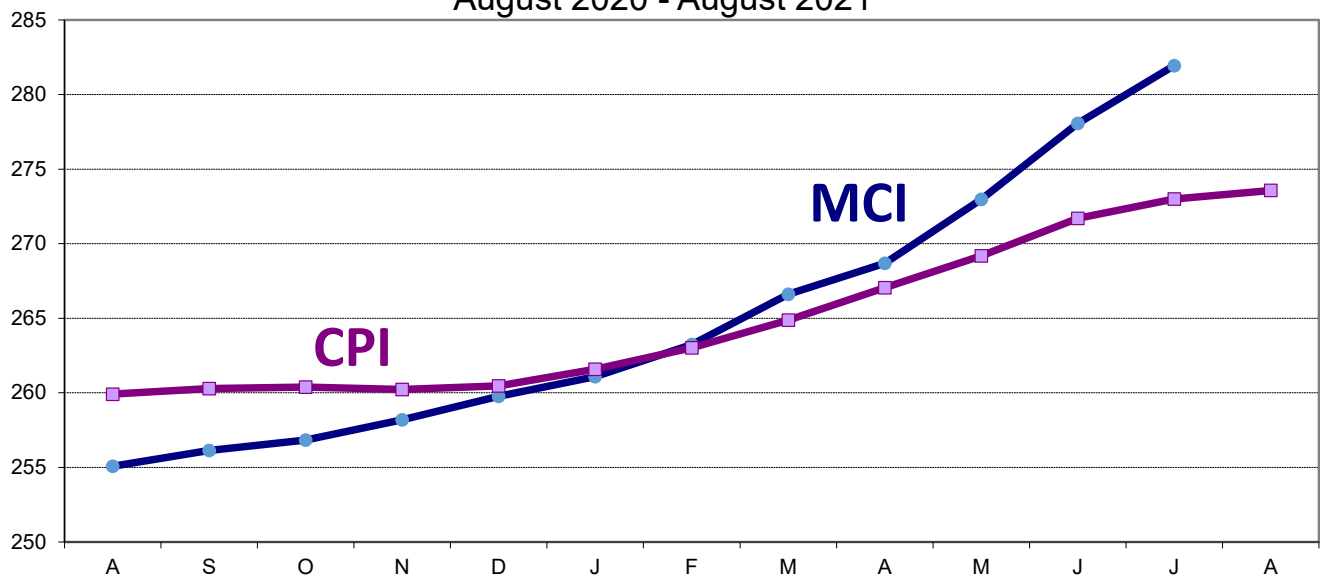
Consumer Price Index-Urban (August)

Municipal Price Index (July)

273.6	259.9	+5.25%
281.9	254.3	+10.87%

### Consumer Price & Municipal Cost Indices

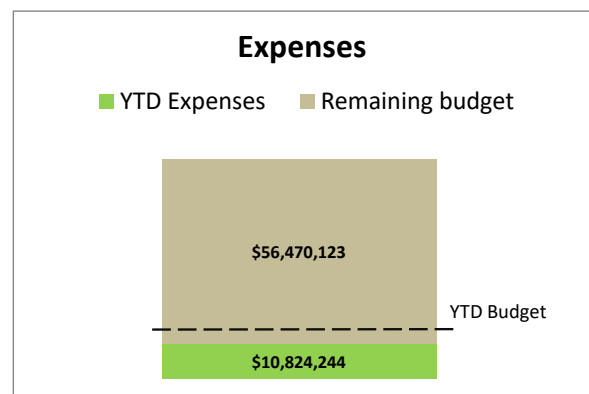
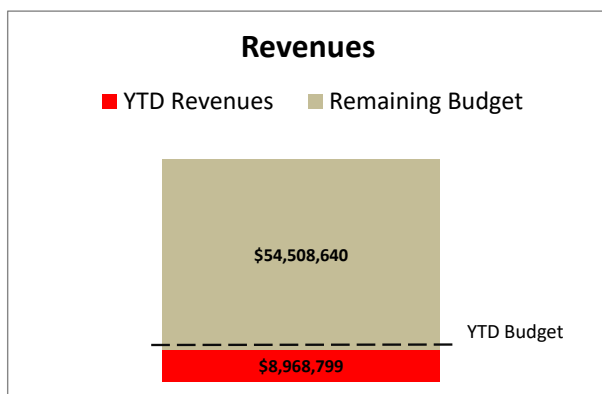
August 2020 - August 2021



Sources: Bureau of Labor Statistics; American City & County Magazine

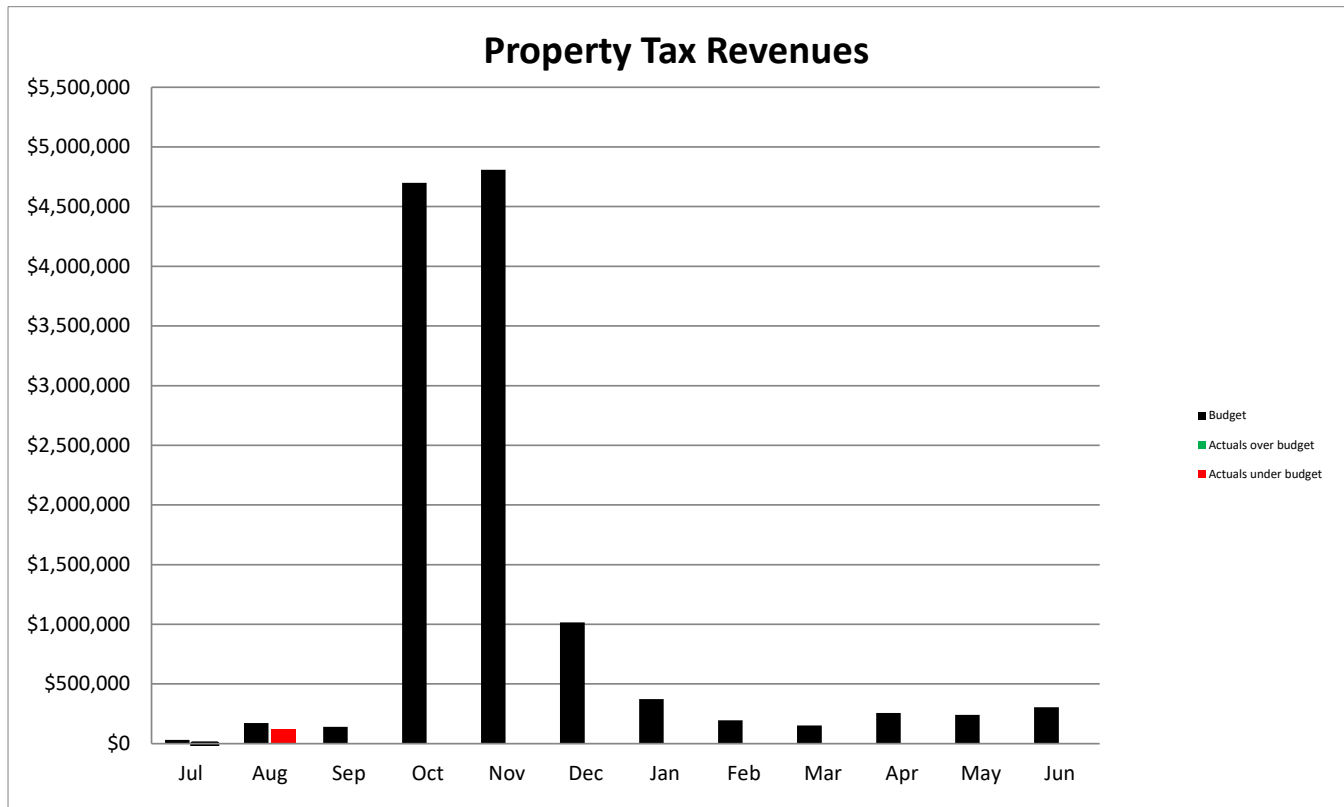
**CITY OF OWENSBORO  
GENERAL FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING AUGUST 31, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Property Taxes	\$173,501	\$117,529	(\$55,972)	\$205,996	\$101,621	(\$104,375)
Occupational tax:						
Withholding	1,429,285	2,009,408	580,123	3,258,134	3,821,526	563,392
Net Profits	29,719	34,133	4,414	93,304	114,921	21,617
OMU:						
Dividend	641,334	640,001	(1,333)	1,282,668	1,280,002	(2,666)
In lieu of taxes	216,701	259,944	43,243	442,435	508,609	66,174
Insurance licenses	543,650	1,114,143	570,493	1,620,470	1,852,904	232,434
Other	2,819,524	624,300	(2,195,224)	4,461,535	1,289,216	(3,172,319)
<b>Total revenues</b>	<b>\$5,853,714</b>	<b>\$4,799,458</b>	<b>(\$1,054,256)</b>	<b>\$11,364,542</b>	<b>\$8,968,799</b>	<b>(\$2,395,743)</b>
<b>Expenditures:</b>						
Personnel Services	\$2,617,808	\$2,504,802	(\$113,006)	\$4,271,151	\$4,146,374	(\$124,777)
Maintenance	744,048	444,029	(300,019)	1,217,531	856,250	(361,281)
Supplies	229,001	251,000	21,999	579,096	394,184	(184,912)
Utilities	89,792	80,343	(9,449)	176,242	155,593	(20,649)
Other	1,473,079	1,309,396	(163,683)	2,185,346	1,837,955	(347,391)
Agencies Contribution	100,023	48,420	(51,603)	553,824	466,876	(86,948)
Debt Service	(202,589)	366,250	568,839	(196,194)	369,413	565,607
Transfer To	3,227,411	752,625	(2,474,786)	3,882,693	1,310,525	(2,572,168)
Capital	2,340,057	897,089	(1,442,968)	3,375,205	1,287,074	(2,088,131)
<b>Total expenditures</b>	<b>\$10,618,630</b>	<b>\$6,653,954</b>	<b>(\$3,964,676)</b>	<b>\$16,044,894</b>	<b>\$10,824,244</b>	<b>(\$5,220,650)</b>
<b>Operating Excess/ (Deficiency)</b>	<b>(\$4,764,916)</b>	<b>(\$1,854,496)</b>	<b>\$2,910,421</b>	<b>(\$4,680,352)</b>	<b>(\$1,855,445)</b>	<b>\$2,824,908</b>



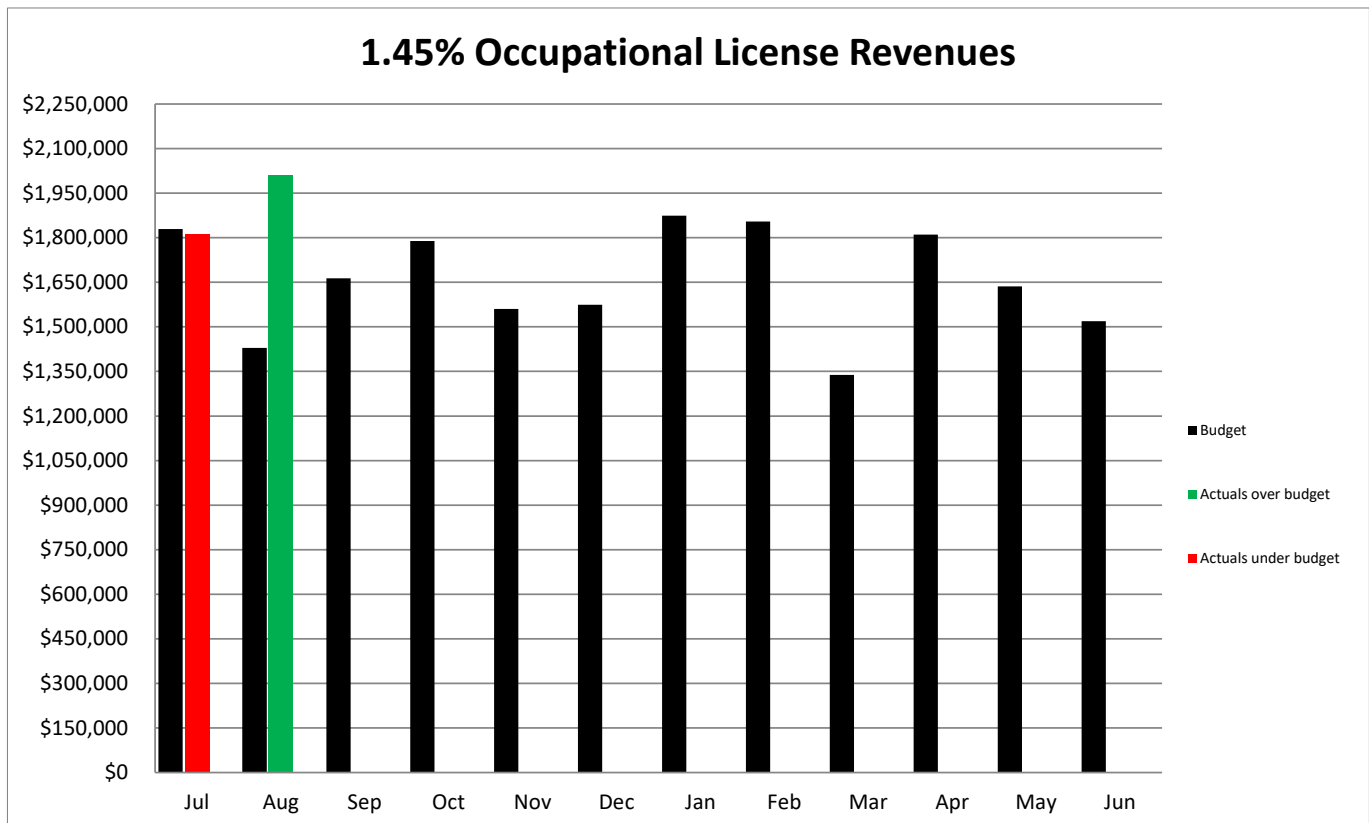
## SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2021-22)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$32,495	(\$15,908)	(\$48,403)	\$21,257	(\$15,908)	(\$37,165)
August	173,501	117,529	(55,972)	108,536	117,529	8,993
September	140,685	0	0	523,430	0	0
October	4,699,000	0	0	4,977,478	0	0
November	4,809,324	0	0	4,531,104	0	0
December	1,016,414	0	0	739,521	0	0
January	373,666	0	0	249,107	0	0
February	194,721	0	0	142,895	0	0
March	151,626	0	0	158,656	0	0
April	256,766	0	0	119,412	0	0
May	240,862	0	0	269,825	0	0
June	305,733	0	0	224,345	0	0
<b>Total</b>	<b>\$12,394,793</b>	<b>\$101,621</b>	<b>(\$104,375)</b>	<b>\$12,065,566</b>	<b>\$101,621</b>	<b>(\$28,172)</b>



## SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

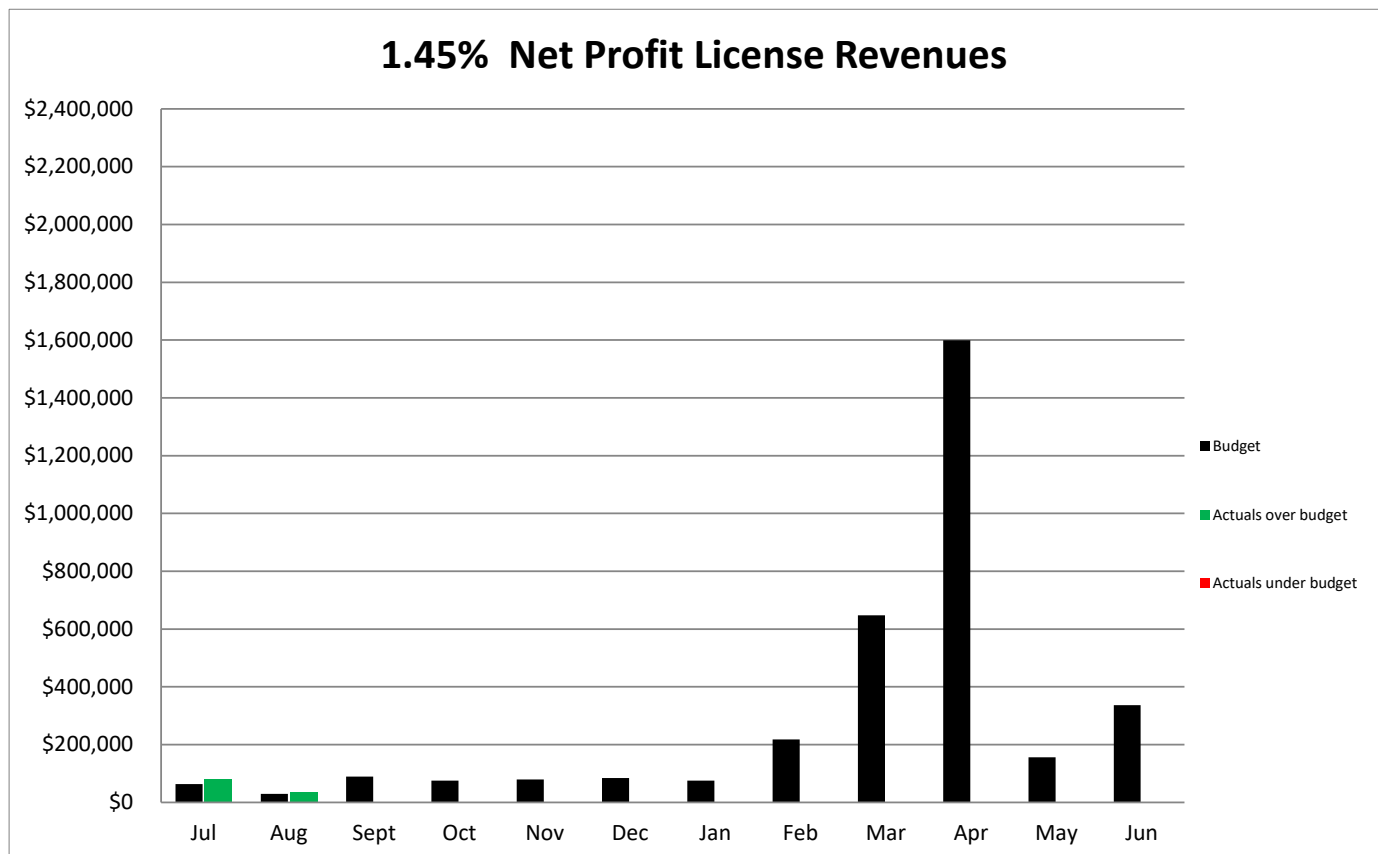
Month	Comparison to Budget (2021-22)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$1,828,849	\$1,812,118	(\$16,731)	\$1,626,106	\$1,812,118	\$186,012
August	1,429,285	2,009,408	580,123	\$1,836,262	2,009,408	173,146
September	1,663,854	0	0	\$1,047,375	0	0
October	1,789,091	0	0	\$1,528,684	0	0
November	1,560,485	0	0	\$1,769,613	0	0
December	1,574,400	0	0	\$1,946,148	0	0
January	1,874,570	0	0	\$1,671,297	0	0
February	1,854,691	0	0	\$2,305,158	0	0
March	1,337,842	0	0	\$1,636,952	0	0
April	1,810,957	0	0	\$1,528,866	0	0
May	1,636,024	0	0	\$1,759,597	0	0
June	1,518,739	0	0	\$1,512,444	0	0
<b>Total</b>	<b>\$19,878,787</b>	<b>\$3,821,526</b>	<b>\$563,392</b>	<b>\$20,168,502</b>	<b>\$3,821,526</b>	<b>\$359,158</b>



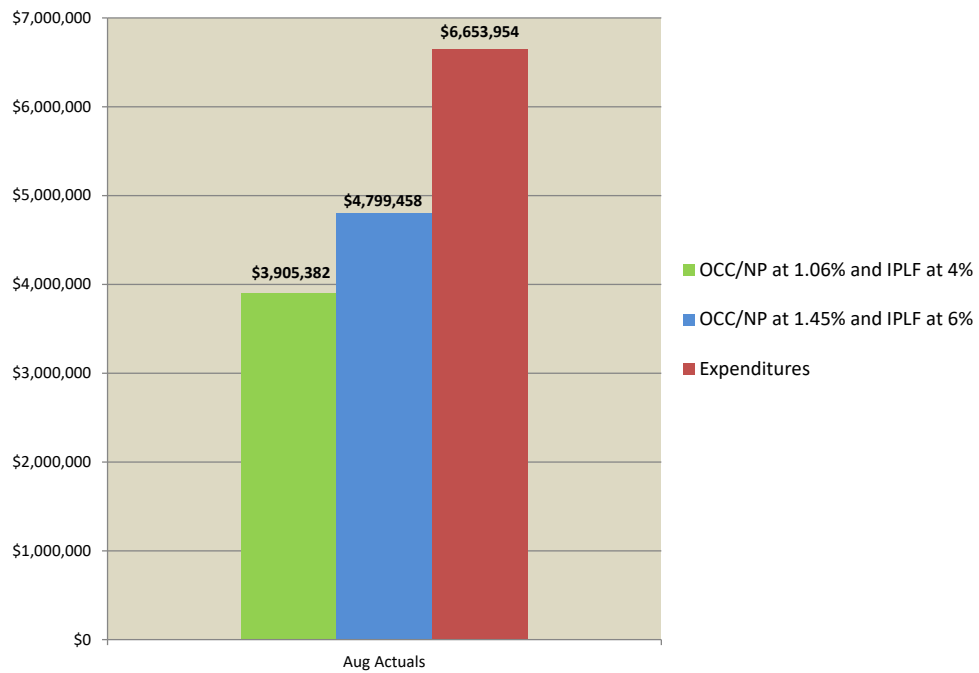


## SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2021-22)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$63,585	\$80,788	\$17,203	\$361,399	\$80,788	(\$280,611)
August	29,719	34,133	4,414	116,582	34,133	(82,449)
September	89,503	0	0	56,265	0	0
October	75,335	0	0	(64,503)	0	0
November	79,482	0	0	65,854	0	0
December	84,665	0	0	(220,108)	0	0
January	74,989	0	0	233,601	0	0
February	218,402	0	0	57,706	0	0
March	647,602	0	0	583,201	0	0
April	1,599,308	0	0	2,099,516	0	0
May	156,199	0	0	616,351	0	0
June	336,933	0	0	394,935	0	0
<b>Total</b>	<b>\$3,455,722</b>	<b>\$114,921</b>	<b>\$21,617</b>	<b>\$4,300,799</b>	<b>\$114,921</b>	<b>(\$363,060)</b>

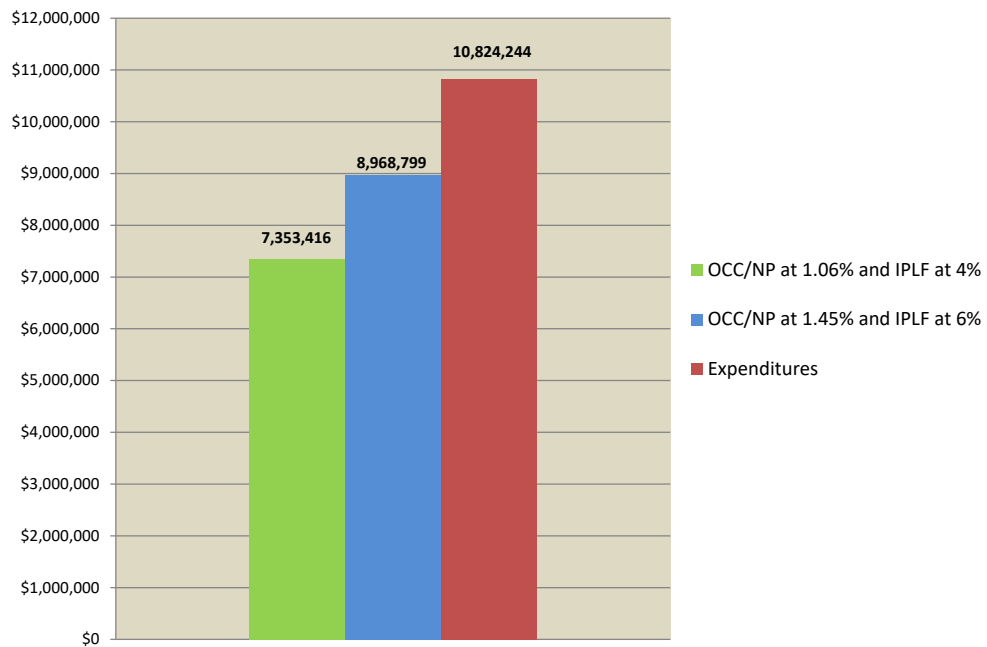


### General Fund Revenue Analysis -August



Old Rate - Current Month Surplus (Deficit)	\$ (2,748,572)
New Rate - Current Month Surplus (Deficit)	\$ (1,854,496)

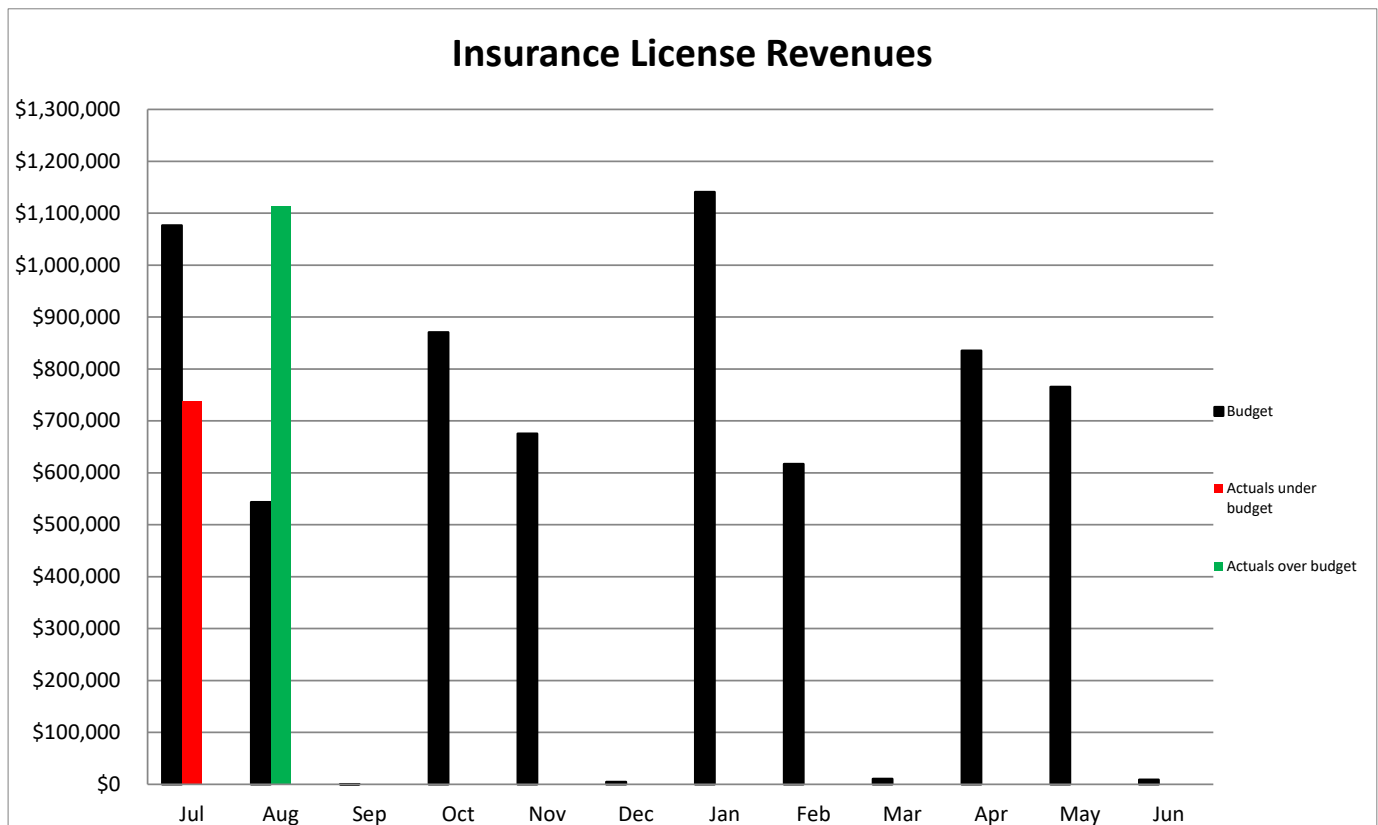
### General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus	\$ (3,470,828)
New Rate - Current Year to Date Surplus	\$ (1,855,445)

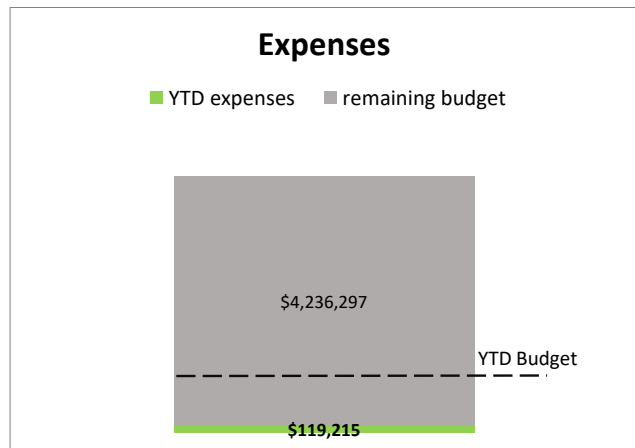
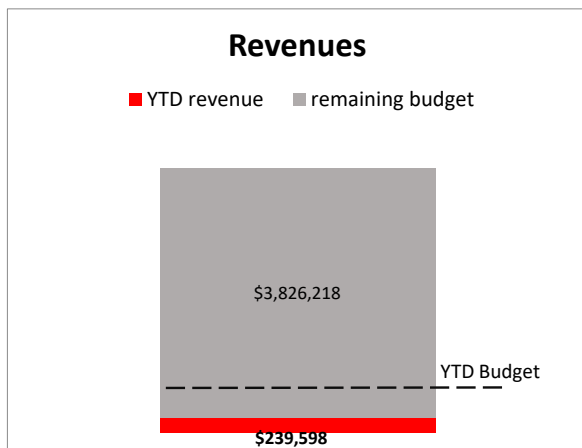
## SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2021-22)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$1,076,820	\$738,761	(\$338,059)	\$951,478	\$738,761	(\$212,717)
August	543,650	1,114,143	570,493	648,298	1,114,143	465,846
September	655	0	0	870	0	0
October	870,495	0	0	560,428	0	0
November	675,305	0	0	1,002,098	0	0
December	4,585	0	0	8,844	0	0
January	1,141,010	0	0	556,818	0	0
February	617,010	0	0	1,074,927	0	0
March	10,480	0	0	48,308	0	0
April	835,125	0	0	594,223	0	0
May	765,695	0	0	980,650	0	0
June	9,170	0	0	3,070	0	0
<b>Total</b>	<b>\$6,550,000</b>	<b>\$1,852,904</b>	<b>\$232,434</b>	<b>\$6,430,011</b>	<b>\$1,852,904</b>	<b>\$253,129</b>



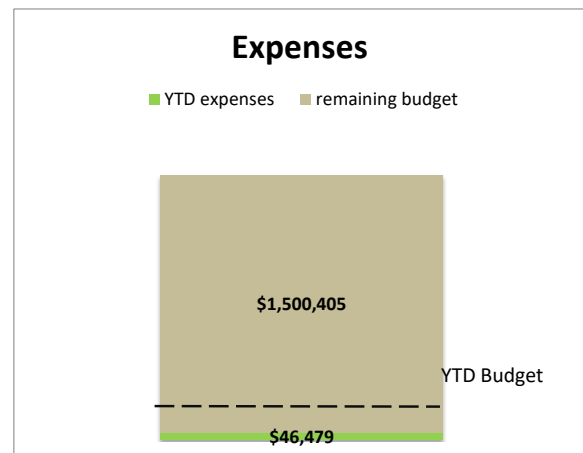
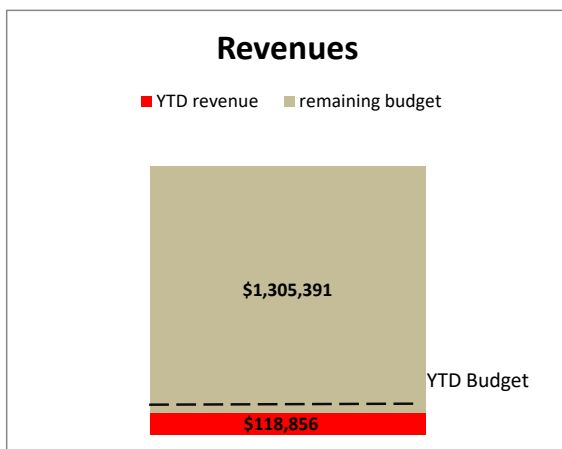
**CITY OF OWENSBORO  
CONVENTION CENTER OPERATIONS FUND  
STATEMENT OF REVENUE AND EXPENDITURES  
FOR THE MONTH ENDING AUGUST 31, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
County Contribution	\$19,583	\$22,933	\$3,350	\$39,170	\$43,596	\$4,426
Interest on Investments	18,750	23,489	4,739	37,500	43,672	6,172
Transfer from General Fund	76,162	76,162	0	152,330	152,330	0
Operating Revenue Transfer	306,604	0	(306,604)	510,109	0	(510,109)
<b>Total revenues</b>	<b>\$421,099</b>	<b>\$122,584</b>	<b>(\$298,515)</b>	<b>\$739,109</b>	<b>\$239,598</b>	<b>(\$499,511)</b>
<b>Expenditures:</b>						
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Misc Repairs - Radio Equipment	0	0	0	0	0	0
Maintenance Grounds	10,234	10,234	0	20,469	20,469	0
Utilities	11,502	14,842	3,340	23,834	27,242	3,408
Convention Center Management	11,736	0	(11,736)	23,481	0	(23,481)
Convention Center Incentive	0	0	0	90,265	0	(90,265)
Insurance	47,987	0	0	47,987	0	(47,987)
Supplies	0	0	0	2,450	0	(2,450)
Capital Replacement Plan	35,752	35,752	0	71,504	71,504	0
Operating Expenditure Transfer	258,339	0	(258,339)	543,810	0	(543,810)
<b>Total expenditures</b>	<b>\$375,550</b>	<b>\$60,828</b>	<b>(\$266,735)</b>	<b>\$823,800</b>	<b>\$119,215</b>	<b>(\$704,585)</b>
<b>Operating Excess/ (Deficiency)</b>	<b>\$45,549</b>	<b>\$61,756</b>	<b>(\$31,780)</b>	<b>(\$84,691)</b>	<b>\$120,383</b>	<b>\$205,074</b>



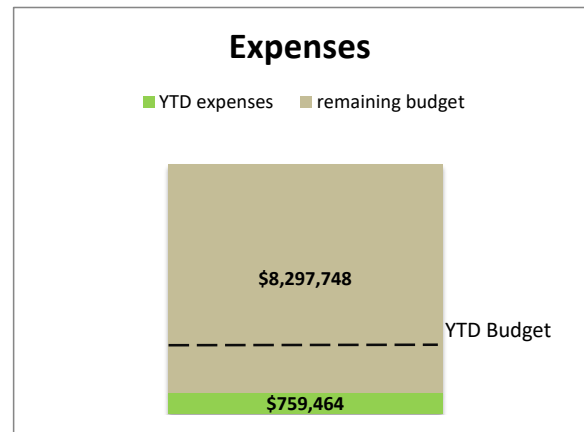
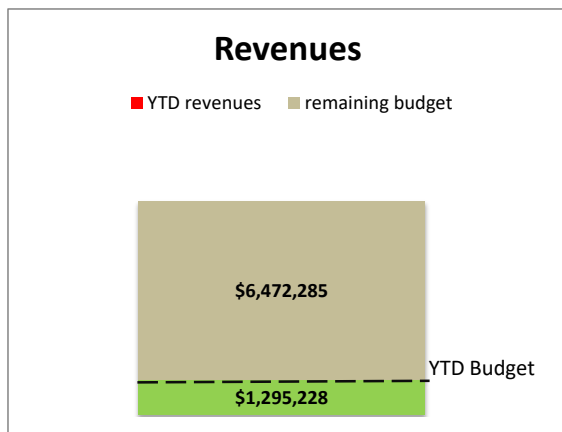
**CITY OF OWENSBORO  
SPORTSCENTER OPERATIONS FUND  
STATEMENT OF REVENUE AND EXPENDITURES  
FOR THE MONTH ENDING AUGUST 31, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Interest on Investments	\$291	\$496	\$205	\$590	\$883	\$293
Transfer from General Fund	58,981	58,981	0	117,973	117,973	0
Operating Revenue Transfer	1,711	0	(1,711)	3,351	0	(3,351)
<b>Total revenues</b>	<b>\$60,983</b>	<b>\$59,477</b>	<b>(\$1,506)</b>	<b>\$121,914</b>	<b>\$118,856</b>	<b>(\$3,058)</b>
<b>Expenditures:</b>						
Maintenance	\$14,600	\$14,600	\$0	\$29,202	\$29,202	\$0
Sportscenter Management	5,255	0	(5,255)	10,513	0	(10,513)
Sportcenter Incentive	0	0	0	18,130	0	(18,130)
Insurance	10,690	0	(10,690)	10,690	0	(10,690)
Capital	8,636	8,636	0	17,277	17,277	0
Operating Expenditure Transfer	43,721	0	(43,721)	102,297	0	(102,297)
<b>Total expenditures</b>	<b>\$82,902</b>	<b>\$23,236</b>	<b>(\$59,666)</b>	<b>\$188,109</b>	<b>\$46,479</b>	<b>(\$141,630)</b>
<b>Operating Excess/ (Deficiency)</b>	<b>(\$21,919)</b>	<b>\$36,241</b>	<b>\$58,160</b>	<b>(\$66,195)</b>	<b>\$72,377</b>	<b>\$138,572</b>



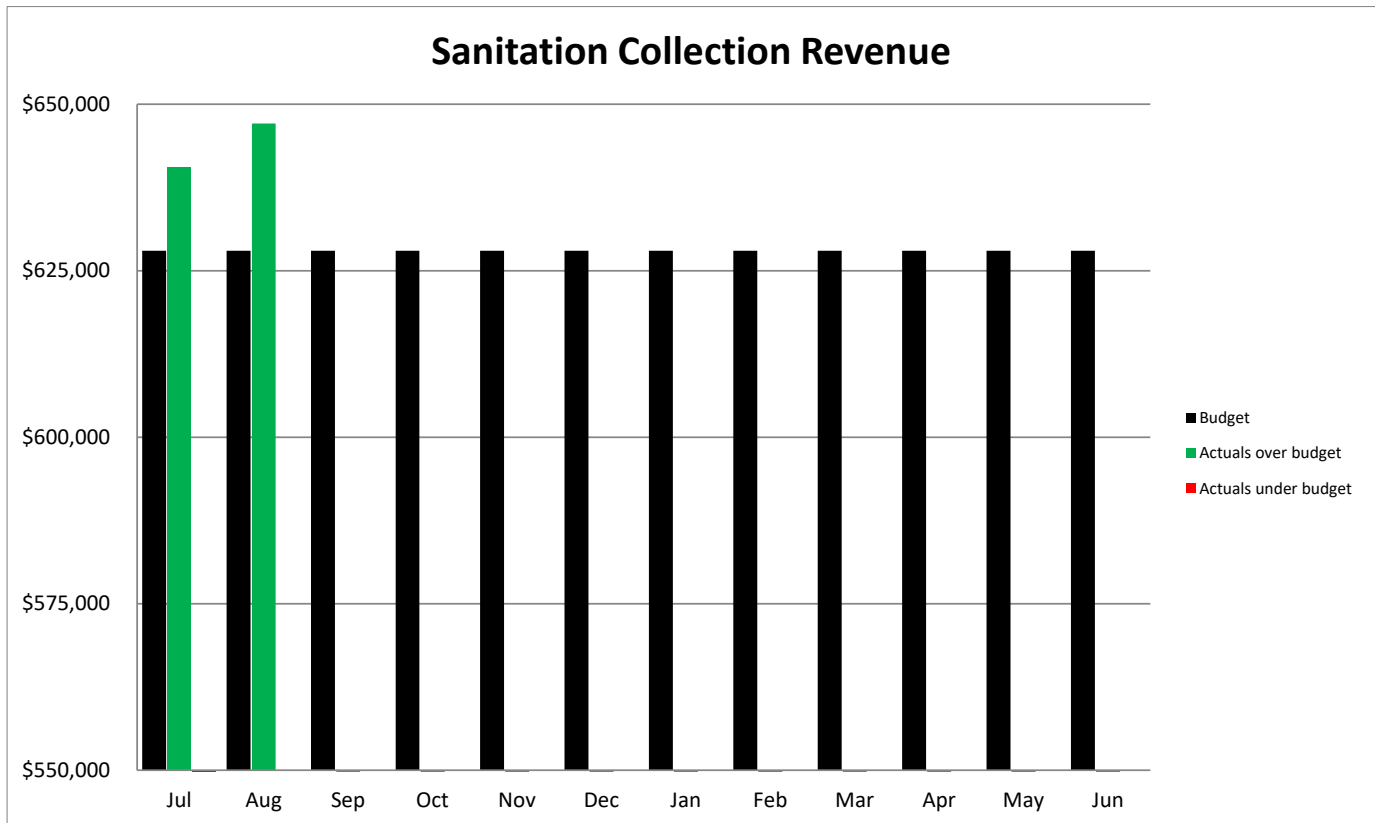
**CITY OF OWENSBORO  
SANITATION FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING AUGUST 31, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Toter Service	\$421,000	\$429,194	\$8,194	\$842,000	\$858,869	\$16,869
Dumpster Service	207,000	217,896	10,896	414,000	428,761	14,761
Recycling	166	244	78	340	318	(22)
Litter Abatement Funding	2,333	0	(2,333)	4,670	0	(4,670)
Sale of Capital Assets	0	0	0	0	0	0
Other / Miscellaneous	2,625	4,703	2,078	5,263	7,280	2,017
<b>Total revenues</b>	<b>\$633,124</b>	<b>\$652,038</b>	<b>\$18,914</b>	<b>\$1,266,273</b>	<b>\$1,295,228</b>	<b>\$28,955</b>
<b>Expenditures:</b>						
Personnel Services	\$216,421	\$185,600	(\$30,821)	\$358,054	\$304,942	(\$53,112)
Maintenance	58,998	59,362	364	118,087	118,011	(76)
Supplies	36,041	55,209	19,168	79,551	74,867	(4,684)
Utilities	613	535	(78)	1,251	1,094	(157)
Other	283,703	204,572	(79,131)	491,275	255,138	(236,137)
Capital	2,703	2,703	0	1,832,697	5,412	(1,827,285)
<b>Total expenditures</b>	<b>\$598,479</b>	<b>\$507,981</b>	<b>(\$90,498)</b>	<b>\$2,880,915</b>	<b>\$759,464</b>	<b>(\$2,121,451)</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$34,645</b>	<b>\$144,057</b>	<b>\$109,412</b>	<b>(\$1,614,642)</b>	<b>\$535,764</b>	<b>\$2,150,406</b>



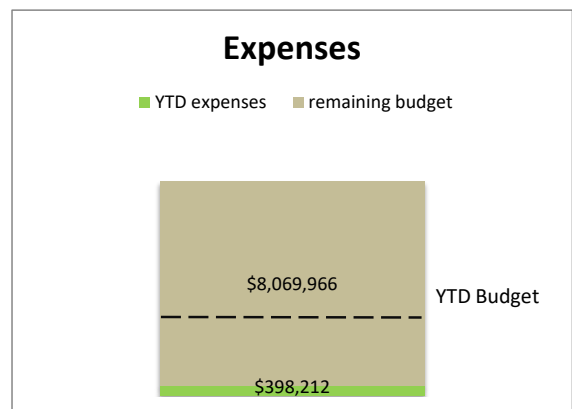
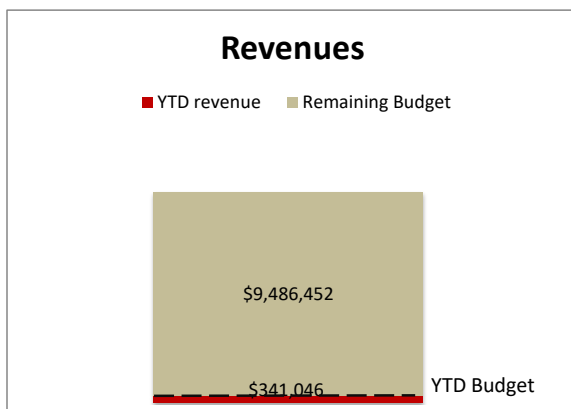
### SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$628,000	\$640,540	\$12,540	\$627,356	\$640,540	\$13,184
August	628,000	647,090	19,090	626,726	647,090	20,364
Sept	628,000	0	0	639,849	0	0
October	628,000	0	0	633,950	0	0
November	628,000	0	0	634,950	0	0
December	628,000	0	0	638,278	0	0
January	628,000	0	0	641,169	0	0
February	628,000	0	0	637,247	0	0
March	628,000	0	0	642,322	0	0
April	628,000	0	0	641,406	0	0
May	628,000	0	0	646,953	0	0
June	628,000	0	0	644,789	0	0
Total	\$7,536,000	\$1,287,630	\$31,630	\$7,654,995	\$1,287,630	\$33,548



**CITY OF OWENSBORO  
TRANSIT FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING AUGUST 31, 2021**

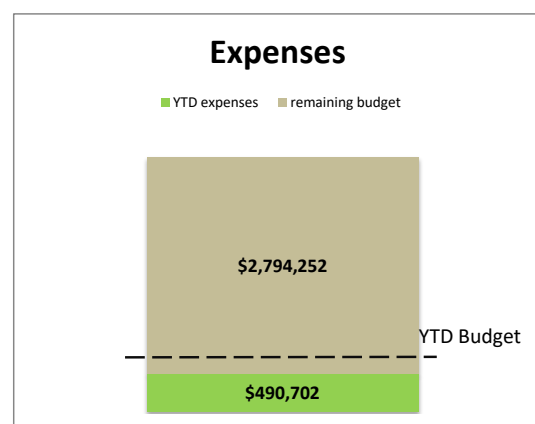
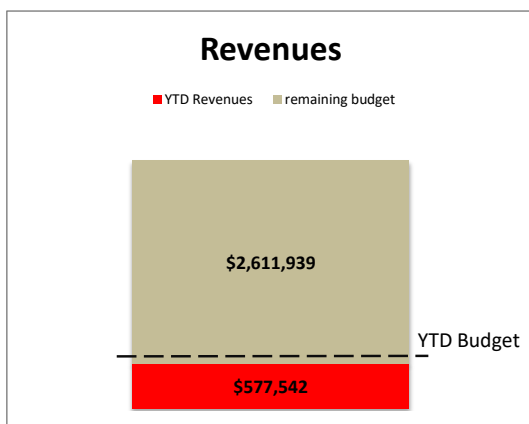
	Current Month			Year to Date		
	Amended Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Federal & State Grants	\$131,803	\$125,845	(\$5,958)	\$263,619	\$125,845	(\$137,774)
Gas Tax	0	0	0	0	0	0
Revenue	0	3,051	3,051	0	6,257	6,257
Miscellaneous	1,125	5,725	4,600	2,250	19,866	17,616
Transfer from General Fund	94,530	94,530	0	189,078	189,078	0
<b>Total revenues</b>	<b>\$227,458</b>	<b>\$229,151</b>	<b>\$1,693</b>	<b>\$454,947</b>	<b>\$341,046</b>	<b>(\$113,901)</b>
<b>Expenditures:</b>						
Personnel Services	\$150,698	\$142,281	(\$8,417)	\$250,418	\$236,646	(\$13,772)
Maintenance	4,910	5,954	1,044	13,588	12,160	(1,428)
Supplies	25,963	23,634	(2,329)	117,214	46,512	(70,702)
Utilities	2,036	2,132	96	4,183	4,067	(116)
Other	82,370	8,032	(74,338)	202,304	51,286	(151,018)
Capital	0	28,718	28,718	2,983,751	47,541	(2,936,210)
<b>Total expenditures</b>	<b>\$265,977</b>	<b>\$210,750</b>	<b>(\$55,227)</b>	<b>\$3,571,458</b>	<b>\$398,212</b>	<b>(\$3,173,246)</b>
<b>Operating Excess / (Deficiency)</b>	<b>(\$38,519)</b>	<b>\$18,400</b>	<b>\$56,920</b>	<b>(\$3,116,511)</b>	<b>(\$57,166)</b>	<b>\$3,059,345</b>





**CITY OF OWENSBORO  
RECREATIONAL FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING AUGUST 31, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Excess/ (Deficiency)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Ben Hawes Golf Course	\$74,404	\$74,967	\$563	\$135,750	\$127,944	(\$7,806)
Hillcrest Golf Course	30,671	31,643	972	57,450	61,984	4,534
Ice Arena	21,872	17,892	(3,980)	61,251	36,862	(24,389)
Combest Pool	3,954	7,110	3,156	26,842	27,706	864
Cravens Pool	1,726	0	(1,726)	10,695	0	(10,695)
Softball Complex	14,754	6,344	(8,410)	60,943	48,210	(12,733)
Tennis Facility	6,779	6,531	(248)	13,642	13,194	(448)
Transfer from General Fund	130,819	130,819	0	261,642	261,642	0
<b>Total revenues</b>	<b>\$284,979</b>	<b>\$275,306</b>	<b>(\$9,673)</b>	<b>\$628,215</b>	<b>\$577,542</b>	<b>(\$50,673)</b>
<b>Expenditures:</b>						
Personnel Services	\$103,061	\$132,486	\$29,425	\$166,956	\$223,401	\$56,445
Maintenance	28,160	28,012	(148)	56,452	56,043	(409)
Supplies	46,667	37,814	(8,853)	107,384	73,901	(33,483)
Utilities	22,983	23,971	988	45,683	42,853	(2,830)
Debt Service	0	0	0	0	0	0
Other	49,919	14,868	(35,051)	66,075	20,877	(45,198)
Capital	35,343	38,260	2,917	178,217	73,628	(104,589)
<b>Total expenditures</b>	<b>\$286,133</b>	<b>\$275,411</b>	<b>(\$10,722)</b>	<b>\$620,767</b>	<b>\$490,702</b>	<b>(\$130,065)</b>
<b>Operating Excess / (Deficiency)</b>	<b>(\$1,154)</b>	<b>(\$105)</b>	<b>\$1,049</b>	<b>\$7,448</b>	<b>\$86,840</b>	<b>\$79,392</b>



**CITY OF OWENSBORO  
RECREATIONAL FUND DETAIL  
FOR THE MONTH ENDING AUGUST 31, 2021**

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
<b>Ben Hawes</b>				
Revenue	\$540,390	\$135,750	\$127,944	(\$7,806)
Expenses	1,257,502	299,183	189,956	(109,227)
Excess(Loss)	(\$717,112)	(\$163,433)	(\$62,012)	\$101,421
<b>Hillcrest</b>				
Revenue	\$237,186	\$57,450	\$61,984	\$4,534
Expenses	372,844	\$58,938	57,247	(1,691)
Excess(Loss)	(\$135,658)	(\$1,488)	\$4,737	\$6,225
<b>Ice Arena</b>				
Revenue	\$448,519	\$61,251	\$36,862	(\$24,389)
Expenses	719,694	117,199	94,967	(22,232)
Excess(Loss)	(\$271,175)	(\$55,948)	(\$58,105)	(\$2,157)
<b>Combest Pool</b>				
Revenue	\$63,167	\$26,842	\$27,706	\$864
Expenses	119,041	22,744	43,690	20,946
Excess(Loss)	(\$55,874)	\$4,098	(\$15,984)	(\$20,082)
<b>Cravens Pool</b>				
Revenue	\$20,658	\$10,695	\$0	(\$10,695)
Expenses	80,227	13,964	6,471	(7,493)
Excess(Loss)	(\$59,569)	(\$3,269)	(\$6,471)	(\$3,202)
<b>Softball Complex</b>				
Revenue	\$222,370	\$60,943	\$48,210	(\$12,733)
Expenses	492,325	86,715	81,949	(4,766)
Excess(Loss)	(\$269,955)	(\$25,772)	(\$33,739)	(\$7,967)
<b>Tennis Facility</b>				
Revenue	\$87,359	\$13,642	\$13,194	(\$448)
Expenses	243,321	22,024	16,424	(5,600)
Excess(Loss)	(\$155,962)	(\$8,382)	(\$3,230)	\$5,152

**CITY OF OWENSBORO  
COMMUNITY DEVELOPMENT PROGRAMS  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING AUGUST 31, 2021**

**COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)**

	Annual Budget	Year To Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
CARES Act Funding Rental Assistance	\$14,455	\$0	\$14,455
Grant Revenues	1,086,683	0	1,086,683
Rental Income	0	4,760	(4,760)
Miscellaneous Revenue	0	0	0
<b>Total revenues</b>	<b>\$1,101,138</b>	<b>\$4,760</b>	<b>\$1,096,378</b>
<b><u>Expenditures:</u></b>			
CARES Act Rental Assistance	\$14,455	\$0	\$14,455
CDBG Administration	103,711	0	103,711
Triplett Twist Area	708,705	4,189	704,517
Northwest NRSA	274,267	0	274,267
<b>Total expenditures</b>	<b>\$1,101,138</b>	<b>\$4,189</b>	<b>\$1,096,950</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$0</b>	<b>\$572</b>	<b>(\$572)</b>

**HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)**

	Annual Budget	Year To Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
Grant Revenues	\$1,023,663	\$0	\$1,023,663
Sale of Capital Assets	150,000	0	150,000
<b>Total revenues</b>	<b>\$1,173,663</b>	<b>\$0</b>	<b>\$1,173,663</b>
<b><u>Expenditures:</u></b>			
Administration	\$69,589	\$0	\$69,589
FTB Down Payment Assistance	66,705	14,490	52,215
CHDO Set-Aside	188,515	0	188,515
New Construction-City Loan	150,000	0	150,000
Agency Subsidy-New Construction	99,463	0	99,463
New Construction-HOME Funds	599,391	0	599,391
<b>Total expenditures</b>	<b>\$1,173,663</b>	<b>\$14,490</b>	<b>\$1,159,173</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$0</b>	<b>(\$14,490)</b>	<b>\$14,490</b>

**CITY OF OWENSBORO  
ECONOMIC DEVELOPMENT FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING AUGUST 31, 2021**

	Annual Budget	Year to Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
Franchise Fees	\$200,000	\$38,319	\$161,681
Interest on Investments	65,000	12,878	52,122
Local E.D. Revenue	2,743,800	445,165	2,298,635
State E.D. Revenue	296,500	28,214	268,286
Sale of Capital Assets	2,109,289	0	2,109,289
<b>Total revenues</b>	<b>\$5,414,589</b>	<b>\$524,576</b>	<b>\$4,890,013</b>
<b><u>Expenditures:</u></b>			
Airpark Drive	\$1,500,000	\$0	1,500,000
Debt Service	1,176,461	0	1,176,461
Misc - Administration	565,000	0	565,000
Downtown Contractual Services	25,000	4,167	20,833
Local E.D. Projects	3,407,719	332,781	3,074,938
State E.D. Projects	277,000	13,522	263,478
Incentives	750,000	2,259	747,742
Airport Flight Training	16,749	1,073	15,676
<b>Total expenditures</b>	<b>\$7,717,929</b>	<b>\$353,801</b>	<b>\$7,364,128</b>

**Revenues**

■ YTD revenue ■ Remaining balance



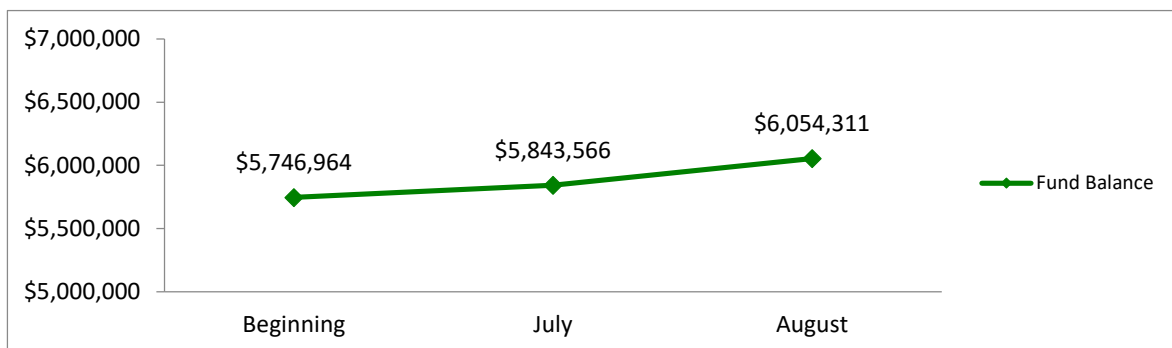
**Expenses**

■ YTD Expenses ■ Remaining balance



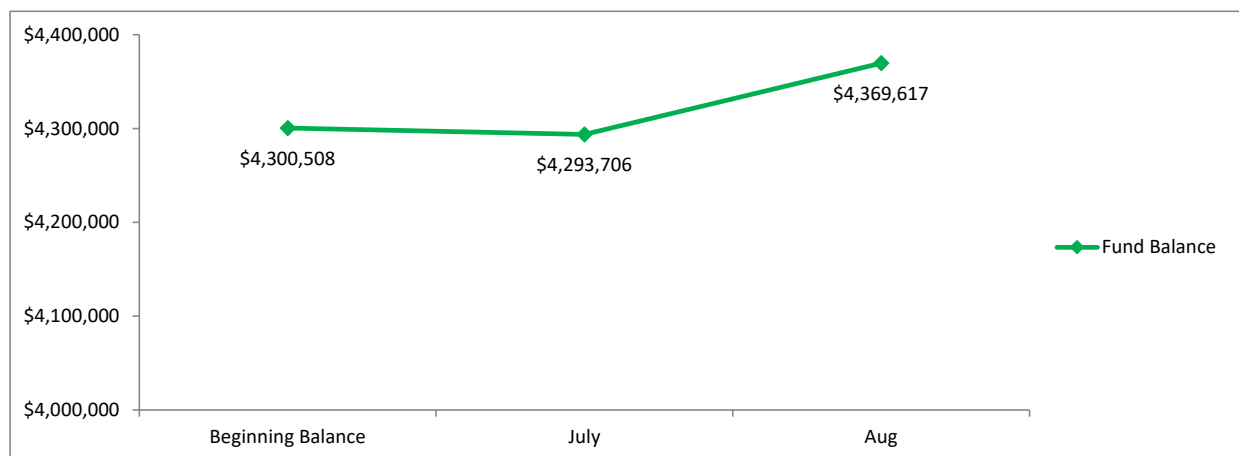
**CITY OF OWENSCORO  
INSURANCE FUND  
FOR THE MONTH ENDING AUGUST 31, 2021**

	Month	Year To Date
<b>Health Insurance:</b>		
City Contribution	\$462,565.30	\$926,395.60
Employee Contribution	88,280.02	177,440.04
Total Revenue	550,845.32	1,103,835.64
Benefits	298,126.29	680,466.86
Re-Insurance	49,718.96	103,810.06
Professional/Technical	40,698.09	87,087.51
Wellness Benefit	11,844.72	24,531.16
Total Expenditures	400,388.06	895,895.59
Revenue Over/(Under) Expenditures	\$150,457.26	\$207,940.05
<b>Workers' Compensation:</b>		
Premium-Departments	\$59,524.67	\$95,576.09
Salary-Reimbursement	0.00	\$0.00
Total Revenue	59,524.67	95,576.09
Benefits	9,569.66	19,650.57
Insurance	7,631.35	7,631.35
Professional/Technical	0.00	556.74
Total Expenditures	17,201.01	27,838.66
Revenue Over/(Under) Expenditures	\$42,323.66	\$67,737.43
<b>Unemployment:</b>		
Premium-Departments	\$7,282.52	\$11,573.81
Total Revenue	7,282.52	11,573.81
Benefits	291.10	291.10
Total Expenditures	291.10	291.10
Revenue Over/(Under) Expenditures	\$6,991.42	\$11,282.71
<b>Total Insurance Fund:</b>		
<b>Beginning Fund Balance</b>		\$5,746,963.51
Interest Income	10,972.69	20,387.29
Revenue Over/(Under) Expenditures		286,960.19
<b>Ending Fund Balance</b>		<b>\$6,054,310.99</b>



**CITY OF OWENSBORO  
CITY EMPLOYEES' PENSION FUND--CLOSED  
STATEMENT OF RECEIPTS AND EXPENSES  
FOR THE MONTH ENDING AUGUST 31, 2021**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$2,921.40	3%	\$3,582.36	(\$96.34)
Appreciation (Depreciation) of Investments	99,113.44	97%	\$99,113.44	159,765.76
Total Receipts	<u>\$102,034.84</u>	<u>100%</u>	<u>\$102,695.80</u>	<u>\$159,669.42</u>
Expenses:				
Pensions Paid: City & OMU employees	\$14,926.72	57%	22,390.08	26,583.27
Miscellaneous Expense	11,196.64	43%	11,196.64	(8,805.95)
Total Expenses	<u>\$26,123.36</u>	<u>100%</u>	<u>\$33,586.72</u>	<u>\$17,777.32</u>
Revenue Over/(Under) Expenses	<u>\$75,911.48</u>		<u>\$69,109.08</u>	<u>\$141,892.10</u>
Type of Retirement				
Ordinary		2		
Disability		3		
Widows		9		
Total		<u>14</u>		

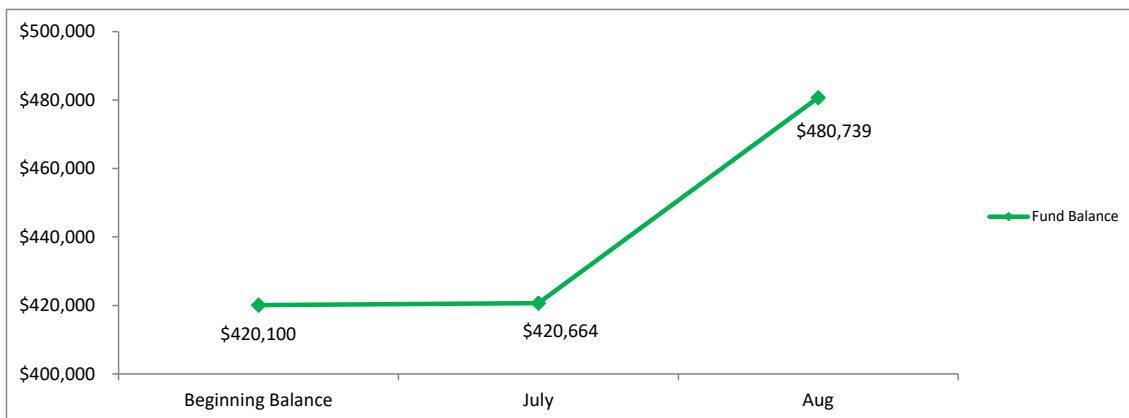


\*CEPF is invested with Baird. The Fund is actuarially sound and any remaining funds after final payment will be allocated between the City and OMU.

**CITY OF OWENSBORO  
POLICE AND FIRE PENSION FUND--CLOSED  
STATEMENT OF RECEIPTS AND EXPENSES  
FOR THE MONTH ENDING AUGUST 31, 2021**

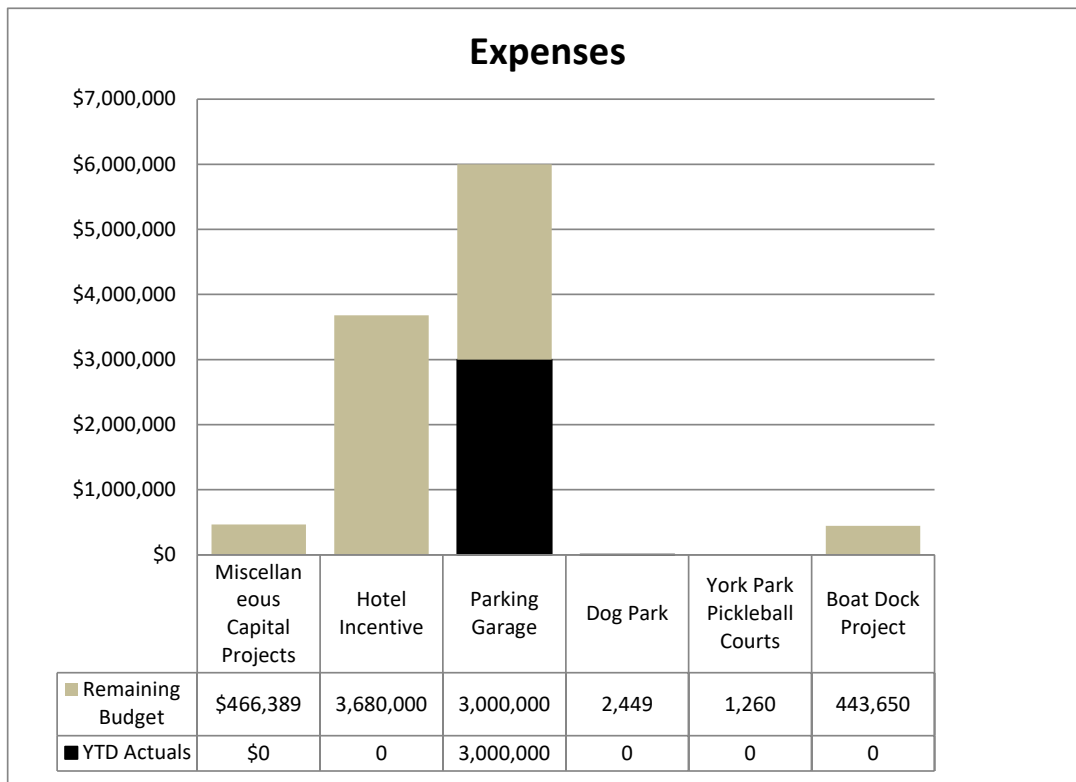
	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
<b>Receipts:</b>				
Interest Income	\$643.29	1%	\$1,207.52	\$1,208.15
Restitution, Other.	0.00	0%	\$0.00	0.00
Transfer from General Fund	<u>110,000.00</u>	<u>99%</u>	<u>110,000.00</u>	<u>116,670.00</u>
<b>Total Receipts</b>	<u>\$110,643.29</u>	<u>100%</u>	<u>\$111,207.52</u>	<u>\$117,878.15</u>
<b>Expenses:</b>				
Pensions Paid	\$50,568.74	0%	\$50,568.74	\$55,536.74
Miscellaneous Expense	<u>0.00</u>	<u>0%</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Expenses</b>	<u>\$50,568.74</u>	<u>100%</u>	<u>\$50,568.74</u>	<u>\$55,536.74</u>
<b>Revenue Over/(Under) Expenses</b>	<u><u>\$60,074.55</u></u>		<u><u>\$60,638.78</u></u>	<u><u>\$62,341.41</u></u>

<b>Type of Retirement</b>	
Ordinary	8
Disability	4
Widows	20
<b>Total</b>	<u><u>32</u></u>



**CITY OF OWENSBORO  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING AUGUST 31, 2021**

	Annual Budget	Year To Date Actuals	Remaining Budget
<b>Revenues:</b>			
Interest Earnings	\$0	\$10,366	(\$10,366)
Gifts/Donations	0	0	0
Transfer from General Fund	508,650	84,780	423,870
<b>Total revenues</b>	<b>\$508,650</b>	<b>\$95,146</b>	<b>\$413,504</b>
<b>Expenditures:</b>			
Miscellaneous Capital Projects	\$466,389	\$0	\$466,389
Hotel Incentive	3,680,000	0	3,680,000
Parking Garage	3,000,000	3,000,000	0
Dog Park	2,449	0	2,449
York Park Pickleball Courts	1,260	0	1,260
Boat Dock Project	443,650	0	443,650
<b>Total expenditures</b>	<b>\$7,593,748</b>	<b>\$3,000,000</b>	<b>\$4,593,748</b>

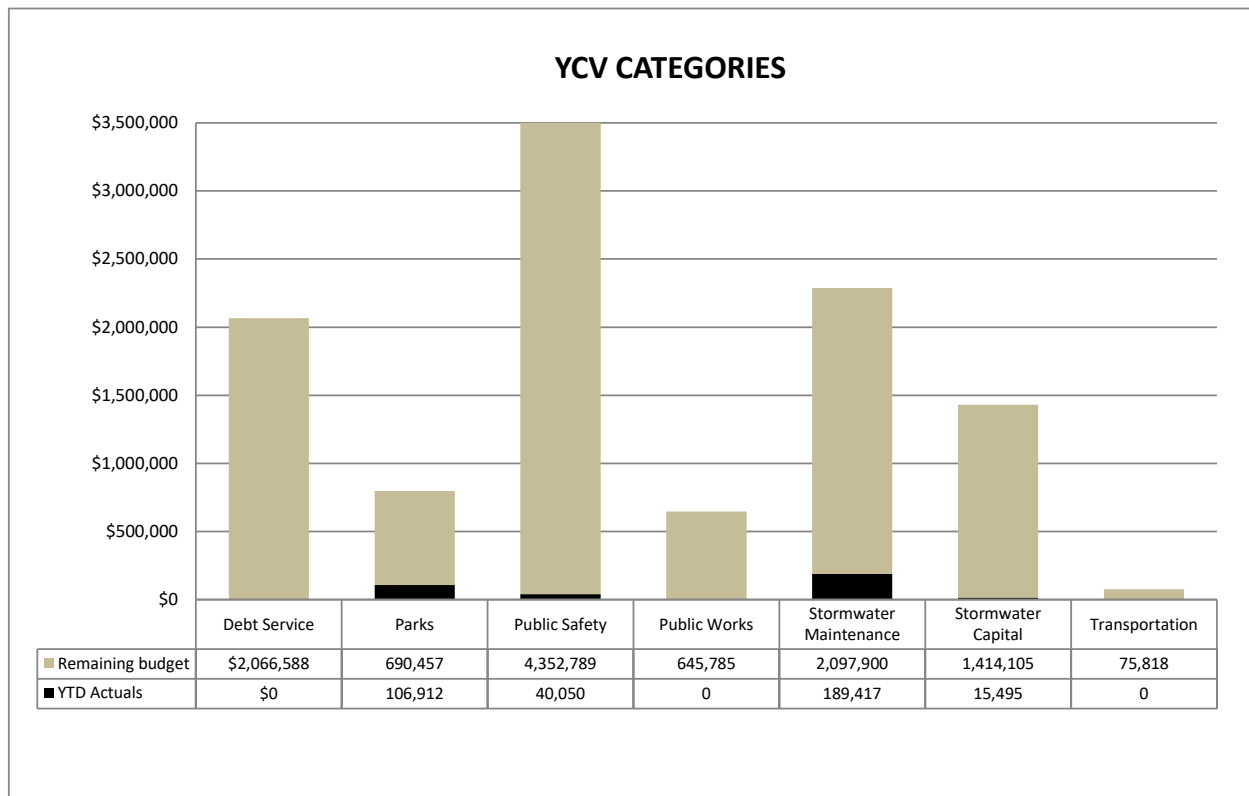




**CITY OF OWENSBORO**  
**YOUR COMMUNITY VISION FUND**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**FOR THE MONTH ENDING AUGUST 31, 2021**

	Annual Budget	Year to Date Actuals	Remaining Budget
<b>Revenues:</b>			
Occupational License Fee	\$4,968,903	\$854,010	\$4,114,893
Net Profit License Fee	1,000,000	282,656	717,344
Interest Earnings	50,000	15,888	34,112
Penalty and Interest	50,000	6,502	43,498
<b>Total revenues</b>	<b>\$6,068,903</b>	<b>\$1,159,056</b>	<b>\$4,909,847</b>

<b>Expenditures:</b>			
Debt Service	\$2,066,588	\$0	\$2,066,588
Parks	797,369	106,912	690,457
Public Safety	4,392,839	40,050	4,352,789
Public Works	645,785	0	645,785
Stormwater Maintenance	2,287,317	189,417	2,097,900
Stormwater Capital	1,429,600	15,495	1,414,105
Transportation	75,818	0	75,818
<b>Total expenditures</b>	<b>\$11,695,316</b>	<b>\$351,874</b>	<b>\$11,343,442</b>

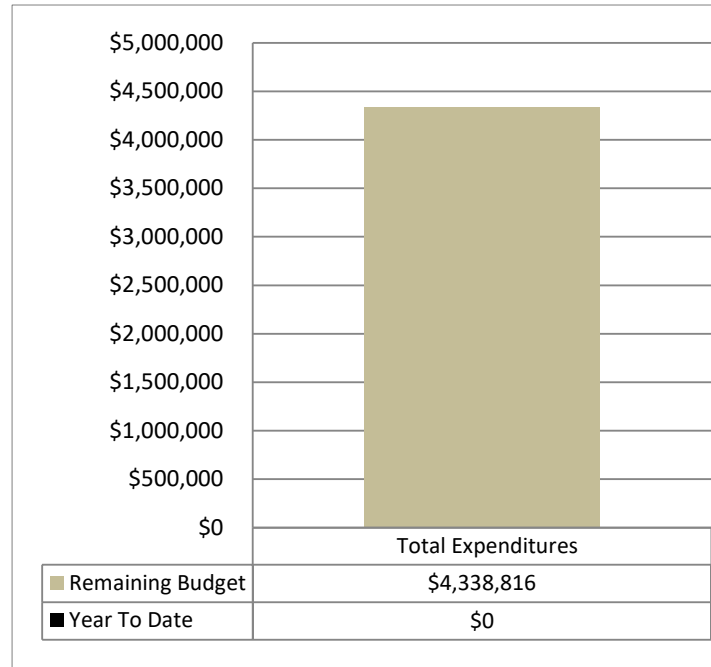


**CITY OF OWENSBORO**  
**YOUR COMMUNITY VISION FUND**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**FOR THE MONTH ENDING AUGUST 31, 2021**

	Annual Budget	Year to Date Actuals	Remaining Budget
<b><u>Debt Service</u></b>	\$2,066,588	\$0	\$2,066,588
<b><u>Parks</u></b>			
Fisher Park Expansion	561,951	106,912	455,039
Pools Renovation/Replacement	212,295	0	212,295
Ben Hawes Maintenance Building	23,123	0	23,123
<b><u>Public Safety</u></b>			
Fire Burn Room	250,000	0	250,000
Fire Station Expansion	1,053,900	0	1,053,900
Fire Training Center	1,745,000	0	1,745,000
Police Range Classroom	940,000	0	940,000
Police Software	403,939	40,050	363,889
<b><u>Public Works</u></b>			
Various Infrastructure	145,785	0	145,785
Sidewalk Program	500,000	0	500,000
<b><u>Stormwater Maintenance</u></b>			
Persimmon Ditch	395,500	0	395,500
RWRA Ravine Sewer	250,000	0	250,000
Stormwater Maintenance-Ditch Crew	517,108	58,000	459,108
Stormwater Maintenance-Outsourced	574,709	44,516	530,193
Stormwater Maintenance-RWRA	550,000	86,901	463,099
<b><u>Stormwater Capital</u></b>			
Culverts Replacement	200,000	15,495	184,505
Windsor Culvert	1,229,600	0	1,229,600
<b><u>Transportation</u></b>			
Bridge Lights	818	0	818
Byers Avenue Bridge Repair	75,000	0	75,000
<b>Total Expenditures</b>	<b>\$11,695,316</b>	<b>\$351,874</b>	<b>\$11,343,442</b>

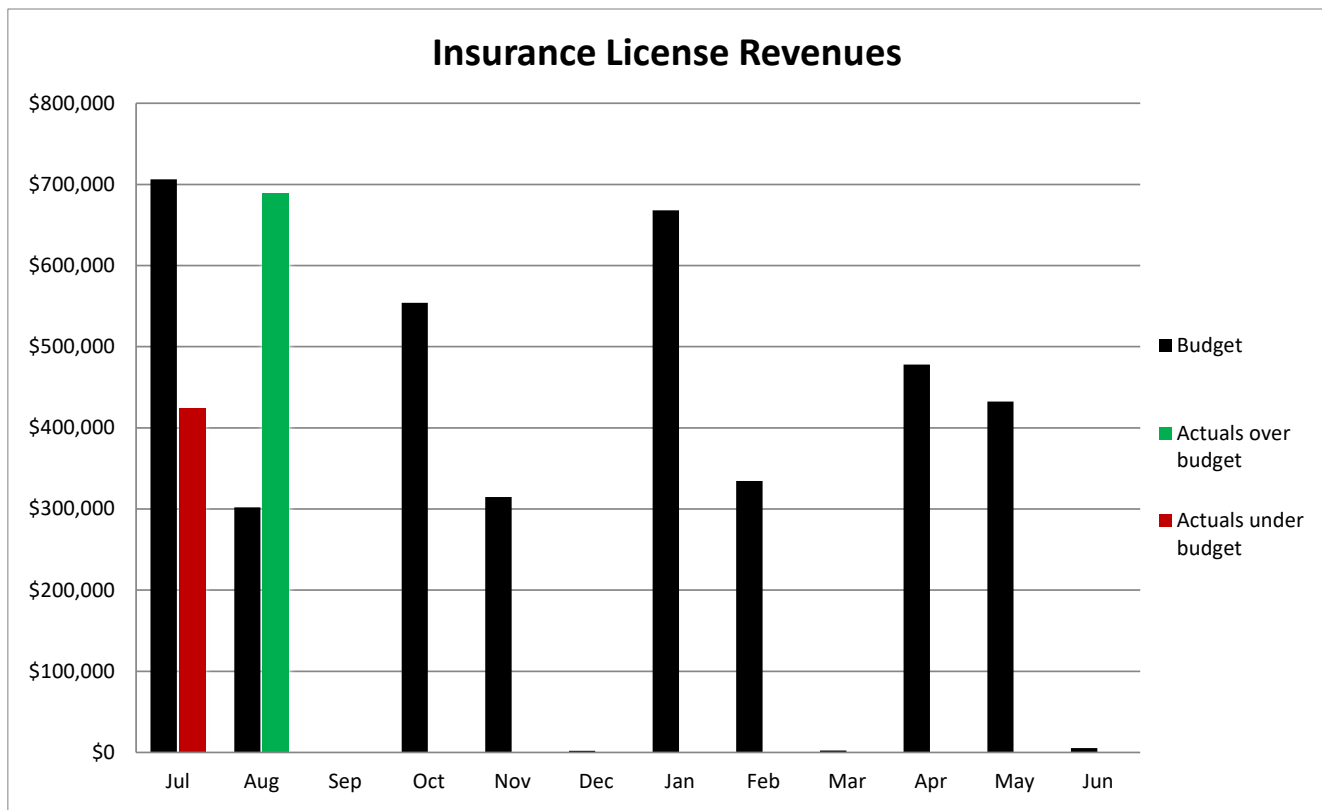
**CITY OF OWENSBORO  
DOWNTOWN REVITALIZATION FUND  
STATEMENT OF RECEIPTS AND EXPENSES  
FOR MONTH ENDING AUGUST 31, 2021**

	Annual Budget	Year To Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
Insurance License Premium Fees	\$3,800,000	\$1,113,229	\$2,686,771
Interest on Investments	6,000	2,499	3,501
<b>Total Revenues</b>	<b>\$3,806,000</b>	<b>\$1,115,728</b>	<b>\$2,690,272</b>
<b><u>Expenditures:</u></b>			
Debt Service	\$4,338,816	\$0	\$4,338,816
<b>Total Expenditures</b>	<b>\$4,338,816</b>	<b>\$0</b>	<b>\$4,338,816</b>



## SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2021-22)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$706,420	\$424,360	(\$282,060)	\$541,126	\$424,360	(\$116,766)
August	302,100	688,869	386,769	374,054	688,869	314,815
September	380	0	0	571	0	0
October	554,040	0	0	313,522	0	0
November	314,640	0	0	579,730	0	0
December	1,900	0	0	3,244	0	0
January	668,040	0	0	314,518	0	0
February	334,400	0	0	610,563	0	0
March	2,280	0	0	32,152	0	0
April	478,040	0	0	352,221	0	0
May	432,440	0	0	570,050	0	0
June	5,320	0	0	1,807	0	0
<b>Total</b>	<b>\$3,800,000</b>	<b>\$1,113,229</b>	<b>\$104,709</b>	<b>\$3,693,558</b>	<b>\$1,113,229</b>	<b>\$198,049</b>



# CITY OF OWENSBORO DEBT SERVICE FUND August 31, 2021

Name	Detail	Funding Source	Original Borrowing (principal)	2021-22 Debt Service*	Scheduled Final Payment
Series 2012C	RiverPark acquisition and improvements	General Fund	3,075,000	344,250	09/01/21
Series 2012A	Morris Park, S. Griffith Fire Stn., MLK Loop, Stormwater Imprvmnt Scherm Road, and Various Projects	General Fund	3,315,000	236,325	02/01/22
Series 2014B	Riverport Project	Owensboro Riverport	24,000,000	3,103,715	01/01/26
Series 2016A	Roads, Stormwater Improvements & Public Parks	General Fund	2,320,000	274,000	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	190,307	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	278,925	04/01/30
Series 2014	PW building expansion	General Fund	893,000	69,732	04/01/30
Series 2013B	IBMC-\$3M/SkatePark \$800K	General Fund	3,800,000	251,490	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Rec.Fund/Tennis Assoc.	2,100,000	138,981	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	152,548	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	105,890	05/01/33
Series 2013B	RiverPark Center HVAC-\$900k	RiverPark	900,000	60,000	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	425,554	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,365,934	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	231,422	12/01/35
Series 2016C	IBMC	Downtown TIF	2,560,000	179,388	01/01/37
Series 2016D	Parking Garage Construction	Downtown TIF	9,380,000	661,452	06/01/37
Series 2016D	Parking Garage Construction	General Fund		42,598	06/01/37
Series 2019A	Transportation Projects	General Fund	4,635,000	331,055	06/01/37
Series 2019B	US Bank Building #1 (refi Series 2010)	Economic Dev Fund	3,815,000	391,464	06/01/31
Series 2019D	US Bank Building #2 (refi Series 2011)	Economic Dev Fund	2,180,000	208,144	06/01/31
Series 2019C	Smothers/RF Park, Utility Reloc.& Str, (refi Series 2011)	DTR Fund	18,090,000	1,136,107	04/01/41
Series 2019E	Convention Center & Infrastructure	DTR Fund	36,570,000	2,083,713	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,118,997	05/01/43
				<u>\$13,381,991</u>	

\* 2021-22 Includes principal and interest.

