2021-2022 Working Budget

The Working Budget is the final projection for the current fiscal year with significant and known conditions. SEEK funding has been established, a solid estimate of ADA is available, and staffing is place. Other planned activities are finalized as the clarity of the budget situation has improved. Grant awards have been received and are budgeted appropriately.

General Fund

Revenues

The beginning fund balance for 2021-22 now stands at $1,328,922, an increase of $180,000 compared to the previous year. Revenues for 21-22 are expected to be $873,400 more than last year due to the fully funding of KG, increasing utility tax collections, and indirect cost charges to federal grants. $126,700 will also be transferred to General Fund from the Capital Outlay Fund. Last year’s ADA is the floor for SEEK calculation funding. Total budgeted receipts are $11,964,267.

Expenditures

Salary increases in this budget are based on the experience step for both classified and certified personnel. Recent changes have been accommodated. Salaries are budgeted at $7,856,000, an increase of $123,000 over last year’s actual cost. Employer matching costs are also budgeted to increase about $95,000 primarily due to increasing salaries and retirement matching increases.

Other operational costs such as utilities, maintenance, fuel, insurance, etc. are re-budgeted each year based on historical trends and actuals and known planned outlays. These costs are budgeted at $2,589,112 an increase of close to $300,000. This increase is due to the allowance for a full school year and the addition on the custodial services contract. Spending last year was curtailed in school budgets due to the abbreviated school year. Total budgeted expenditures are $11,496,700, an increase of $585,000 in total expenses.

The projected ending fund balance is $1,796,501, equivalent to a 14% contingency.

Special Revenue Fund

The budgets in the Special Revenue Fund are dictated by state and federal grant awards. The personnel that are paid from these grants have been budgeted using the new salary and benefit levels. There is $6.8M budgeted in local, state and federal grants compared to last year’s actual of $2.9M. below is a list of the 25 largest grants.

|  |  |  |
| --- | --- | --- |
| ESSER III |  | $2,529,118 |
| ESSER 2 DIRECT SERVICES |  | $988,071 |
| ESSER III LEARNING LOSS |  | $772,305 |
| TITLE 1 |  | $433,134 |
| IDEA |  | $334,354 |
| KERA PRESCHOOL |  | $327,642 |
| DRUG FREE COMMUNITIES |  | $268,284 |
| ESSER 2 |  | $226,816 |
| ESSER III SET ASIDE |  | $100,884 |
| YOUTH SERVICE CENTER |  | $81,504 |
| FAMILY RESOURCE CENTER |  | $81,504 |
| TITLE 2 |  | $68,018 |
| KETS 21-22` |  | $61,578 |
| TITLE 2 |  | $56,402 |
| ESS |  | $55,971 |
| MATH ACHIEVEMENT |  | $48,400 |
| RTA |  | $47,200 |
| SCHOOL BASED MENTAL HEALT |  | $43,095 |
| SAFE SCHOOLS |  | $38,401 |
| TITLE II |  | $37,366 |
| TITLE 4 |  | $33,651 |
| RURAL AND LOW INCOME |  | $32,562 |
| FUND TRANSFER |  | $30,789 |
| TITLE 4 |  | $27,439 |
| GIFTED |  | $19,133 |

District Activity Fund

The district activity fund is budgeted using the fundraising and donation revenue equivalent to 2020-21.

Capital Outlay Fund

Revenue of $139,717 is budgeted in Capital Outlay, ($100 per child in ADA). $126,752 This will be transferred to General Fund for operating expense, and the remaining $12,965 will used for debt service payments.

Building Fund

This year’s revenue is $1,919,715. ($783,726 state/$1,135,989 local). This is an increase of $70,000 above last year’s actual.

All of the Building Fund receipts will be utilized for debt service. Debt service is $132,000 more than last year, but will revert back $130,000 beginning in 2022-2023.

Debt Service Fund

This is a transfer fund to record debt payments. The local debt service requirement is $1,932,680.

Food Service Fund

The Food Service Fund begins the year with a zero fund balance. $60,000 of ESSER 1 funding was used to supplement Food Service in 2020-21. Revenues for 2020-21 were hit devastatingly hard in 20-21. Revenues decreased $200,000. Fortunately, a return to normal operations should increase revenue by $280,000 in 21-22. Costs have been adjusted upwards by $98,000 to allow for more normal Pre-Covid food expenditures. Food Service fund balance is projected at $125,562, and could possibly repay the supplementation by ESSER 1.