

City of Owensboro

Department of Finance



Monthly Financial Reports

Period Ended July 31, 2021

Tom Watson – Mayor
Larry Maglinger – Mayor Pro-Tem
Mark Castlen – Commissioner
Bob Glenn – Commissioner
Jeff Sanford – Commissioner

Nate Pagan – City Manager
Angela Hamric Waninger – Director of
Finance & Support Services
Dané Galloway – Deputy Director of
Finance & Support Services



City of Owensboro Kentucky

FINANCE DEPARTMENT

101 East Fourth Street, Owensboro, KY 42303
Phone: (270) 687-8523 FAX: (270) 687-8526

Finance Memorandum

TO: Nate Pagan, City Manager

FROM: Angela Waninger, Director of Finance and Support Services

DATE: September 21, 2021

RE: Financial Report for Month Ended July 31, 2021

General Fund revenues through July 31, 2021 of \$4,169,341 were \$1,341,487 under budget primarily due timing in insurance premium license fees and transfer from CERS fund. General Fund expenditures of \$4,163,364 were \$1,262,900 under budget due to timing capital purchases, supplies and outside services.

Outside of timing variances, the revenues and expenditures in other funds are in line with budget.

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Owensboro Economic Indicators

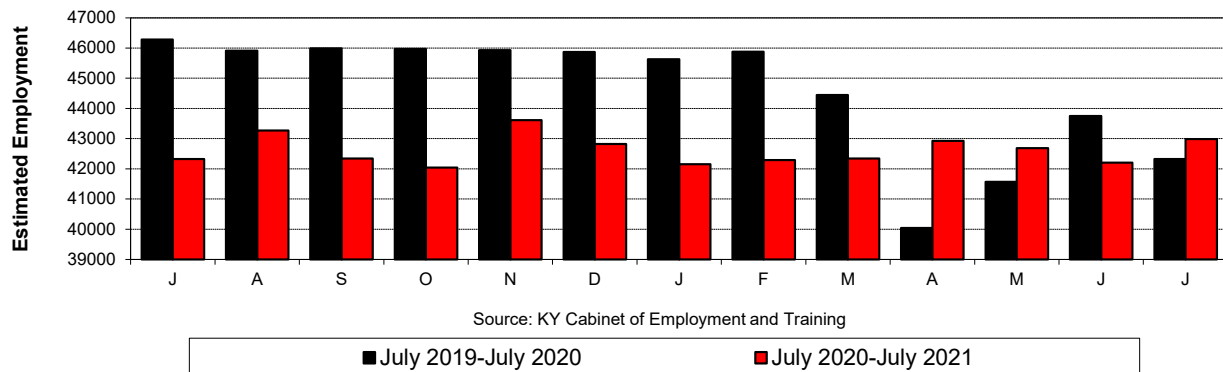
Most Recent Twelve Months

(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
Estimated Employment - July				
Daviess County	42,990	42,641	44,445	-4.06%
Owensboro MSA (Daviess, McLean, Hancock)	50,416	49,997	52,143	-4.12%
Unemployment Rates - July				
Daviess County	4.4%	5.00%	5.43%	-0.43%
Owensboro MSA (Daviess, McLean, Hancock)	4.4%	4.98%	5.37%	-0.39%
Kentucky	4.7%	5.30%	6.03%	-0.73%
United States	5.7%	6.48%	6.54%	-0.06%

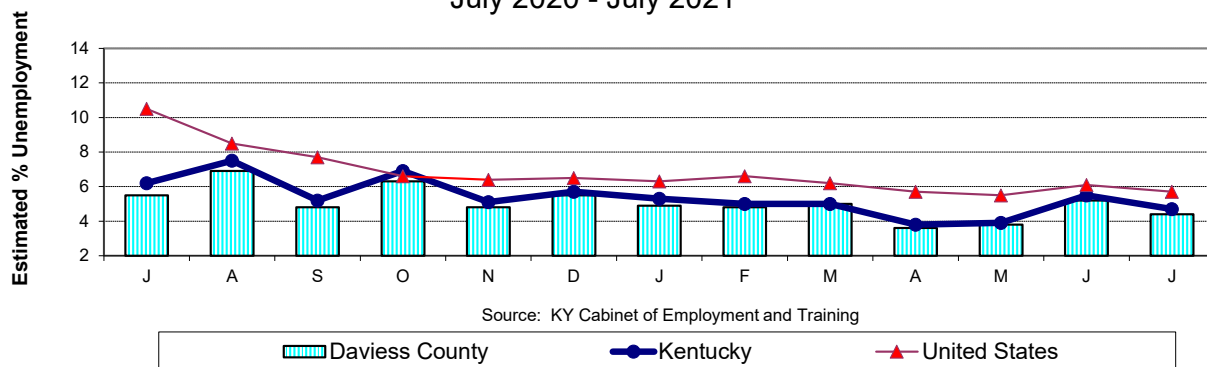
Employment Totals - Daviess County

July 2019 - July 2021



Monthly Unemployment Rates

July 2020 - July 2021





Owensboro Economic Indicators

Most Recent Twelve Months

(unless otherwise indicated)

Owensboro City Construction

(12 month total thru August)

Single Family Units

Multi-Family Units

Value of Regular Commercial &
Industrial Permits

	Current Year	Prior Year	Change
Single Family Units	143	107	+33.64%
Multi-Family Units	5	8	-37.50%
Value of Regular Commercial & Industrial Permits	\$40,767,212	\$37,475,081	+8.78%

Owensboro Riverport Authority

(12 month total thru August)

Terminal Operations-Tons

	1,151,638	1,192,715	-3.44%
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Active Business License Accounts (End of August)

(total includes some non-city businesses)

	9,891	9,611	+2.91%
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Price Indices

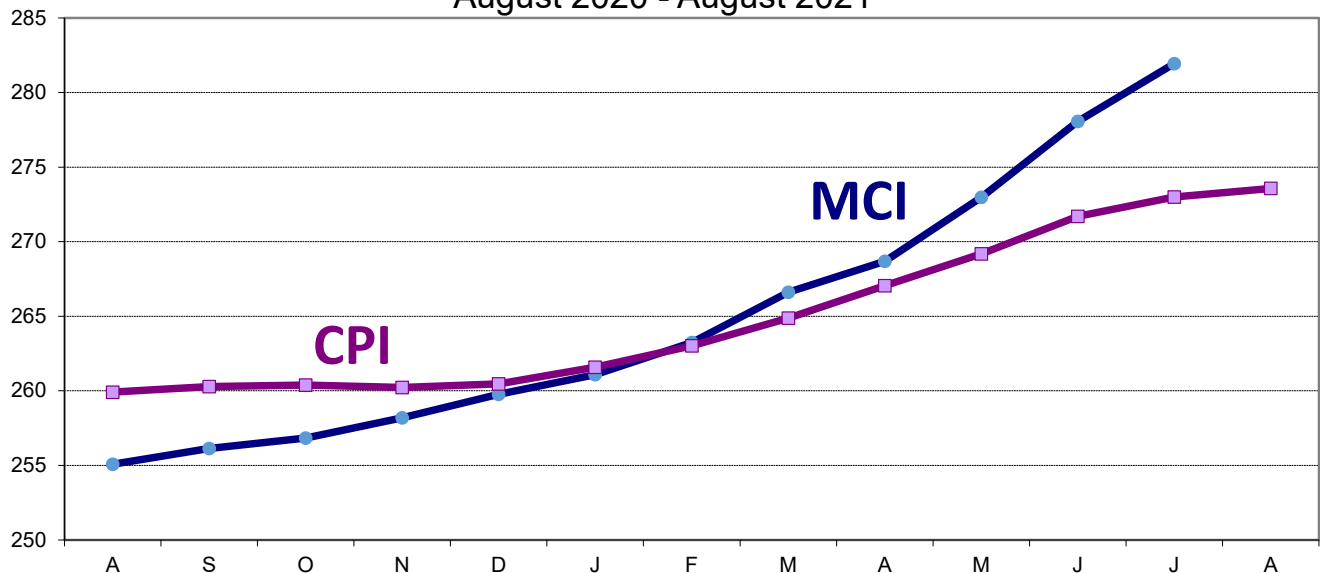
Consumer Price Index-Urban (August)

Municipal Price Index (July)

	273.6	259.9	+5.25%
	281.9	254.3	+10.87%

Consumer Price & Municipal Cost Indices

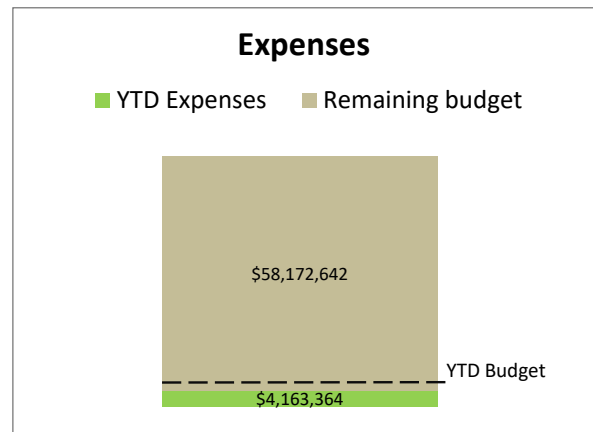
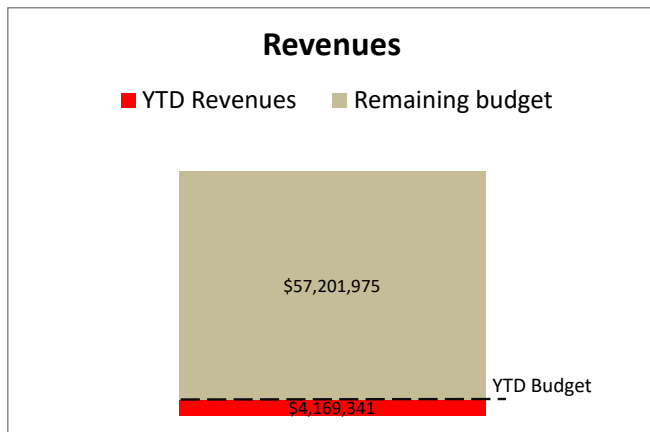
August 2020 - August 2021



Sources: Bureau of Labor Statistics; American City & County Magazine

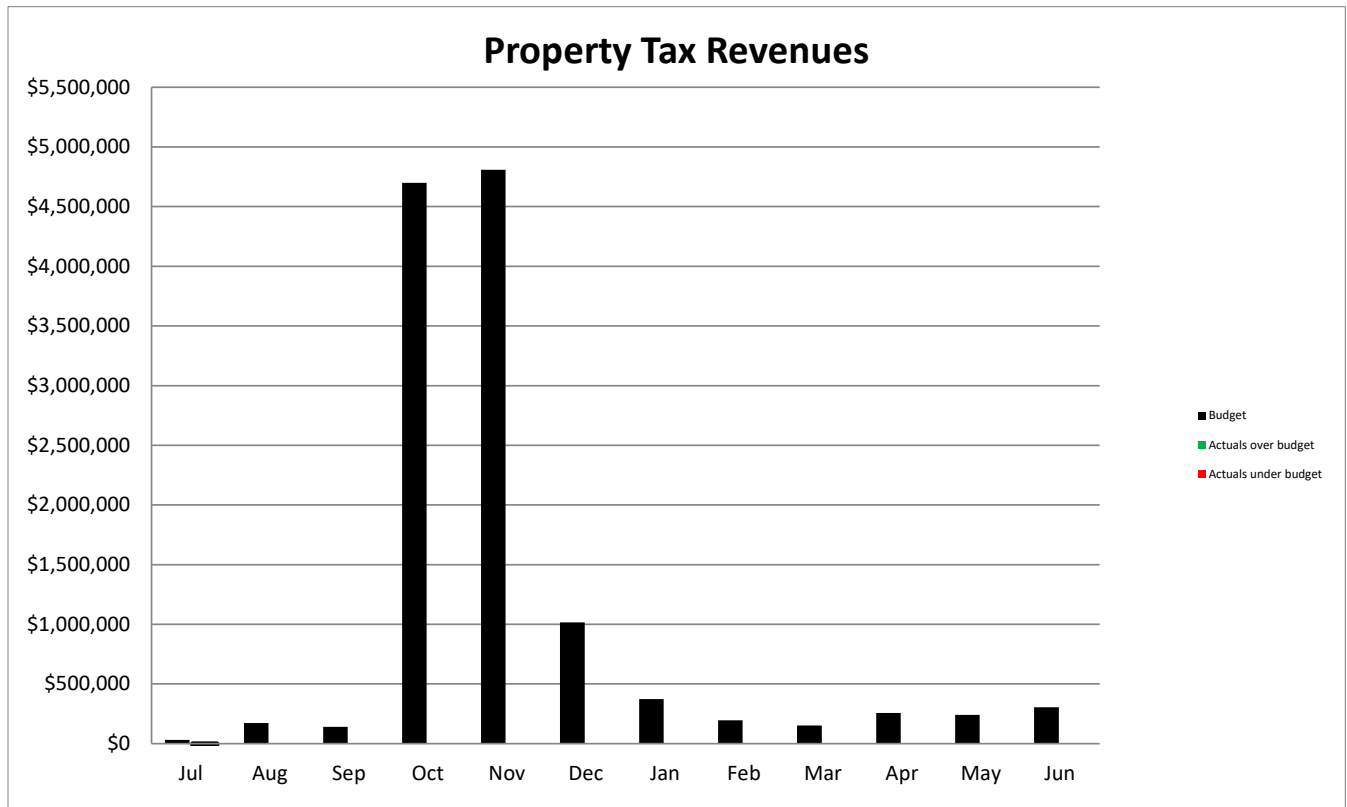
**CITY OF OWENSBORO
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JULY 31, 2021**

	Current Month			Year to Date		
	Amended Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Property Taxes	\$32,495	(\$15,908)	(\$48,403)	\$32,495	(\$15,908)	(\$48,403)
Occupational tax:						
Withholding	1,828,849	1,812,118	(16,731)	1,828,849	1,812,118	(16,731)
Net Profits	63,585	80,788	17,203	63,585	80,788	17,203
OMU:						
Dividend	641,334	640,001	(1,333)	641,334	640,001	(1,333)
In lieu of taxes	225,734	248,665	22,931	225,734	248,665	22,931
Insurance licenses	1,076,820	738,761	(338,059)	1,076,820	738,761	(338,059)
Other	1,642,011	664,916	(977,095)	1,642,011	664,916	(977,095)
Total revenues	\$5,510,828	\$4,169,341	(\$1,341,487)	\$5,510,828	\$4,169,341	(\$1,341,487)
Expenditures:						
Personnel Services	\$1,653,343	\$1,641,572	(\$11,771)	\$1,653,343	\$1,641,572	(\$11,771)
Maintenance	473,483	412,221	(61,262)	473,483	412,221	(61,262)
Supplies	350,095	143,184	(206,911)	350,095	143,184	(206,911)
Utilities	86,450	75,250	(11,200)	86,450	75,250	(11,200)
Other	712,267	521,634	(190,633)	712,267	521,634	(190,633)
Agencies Contribution	453,801	418,456	(35,345)	453,801	418,456	(35,345)
Debt Service	6,395	3,163	(3,232)	6,395	3,163	(3,232)
Transfer To	655,282	557,900	(97,382)	655,282	557,900	(97,382)
Capital	1,035,148	389,985	(645,163)	1,035,148	389,985	(645,163)
Total expenditures	\$5,426,264	\$4,163,364	(\$1,262,900)	\$5,426,264	\$4,163,364	(\$1,262,900)
Operating Excess/ (Deficiency)	\$84,564	\$5,977	(\$78,587)	\$84,564	\$5,977	(\$78,587)



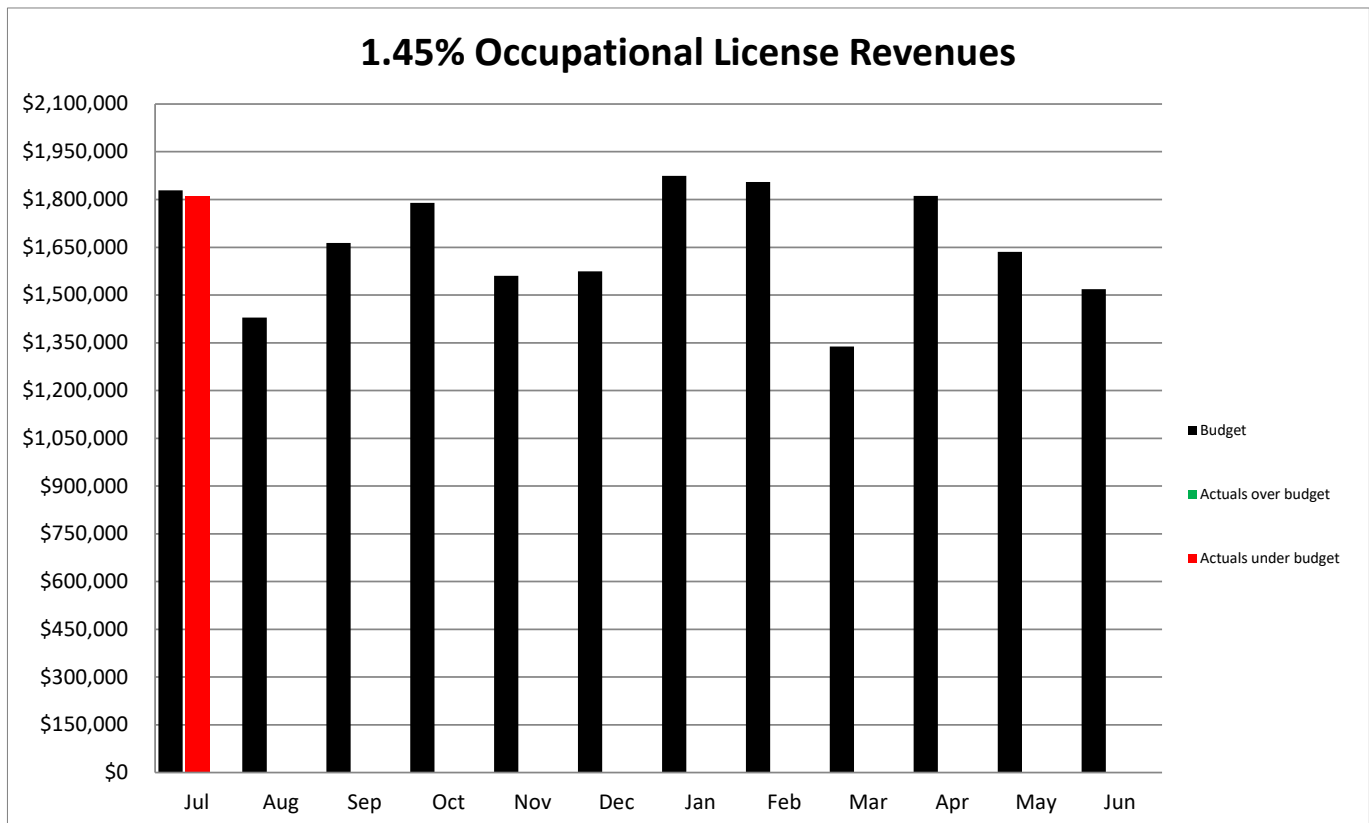
SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2021-22)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$32,495	(\$15,908)	(\$48,403)	\$21,257	(\$15,908)	(\$37,165)
August	173,501	0	0	108,536	0	0
September	140,685	0	0	523,430	0	0
October	4,699,000	0	0	4,977,478	0	0
November	4,809,324	0	0	4,531,104	0	0
December	1,016,414	0	0	739,521	0	0
January	373,666	0	0	249,107	0	0
February	194,721	0	0	142,895	0	0
March	151,626	0	0	158,656	0	0
April	256,766	0	0	119,412	0	0
May	240,862	0	0	269,825	0	0
June	305,733	0	0	224,345	0	0
Total	\$12,394,793	(\$15,908)	(\$48,403)	\$12,065,566	(\$15,908)	(\$37,165)



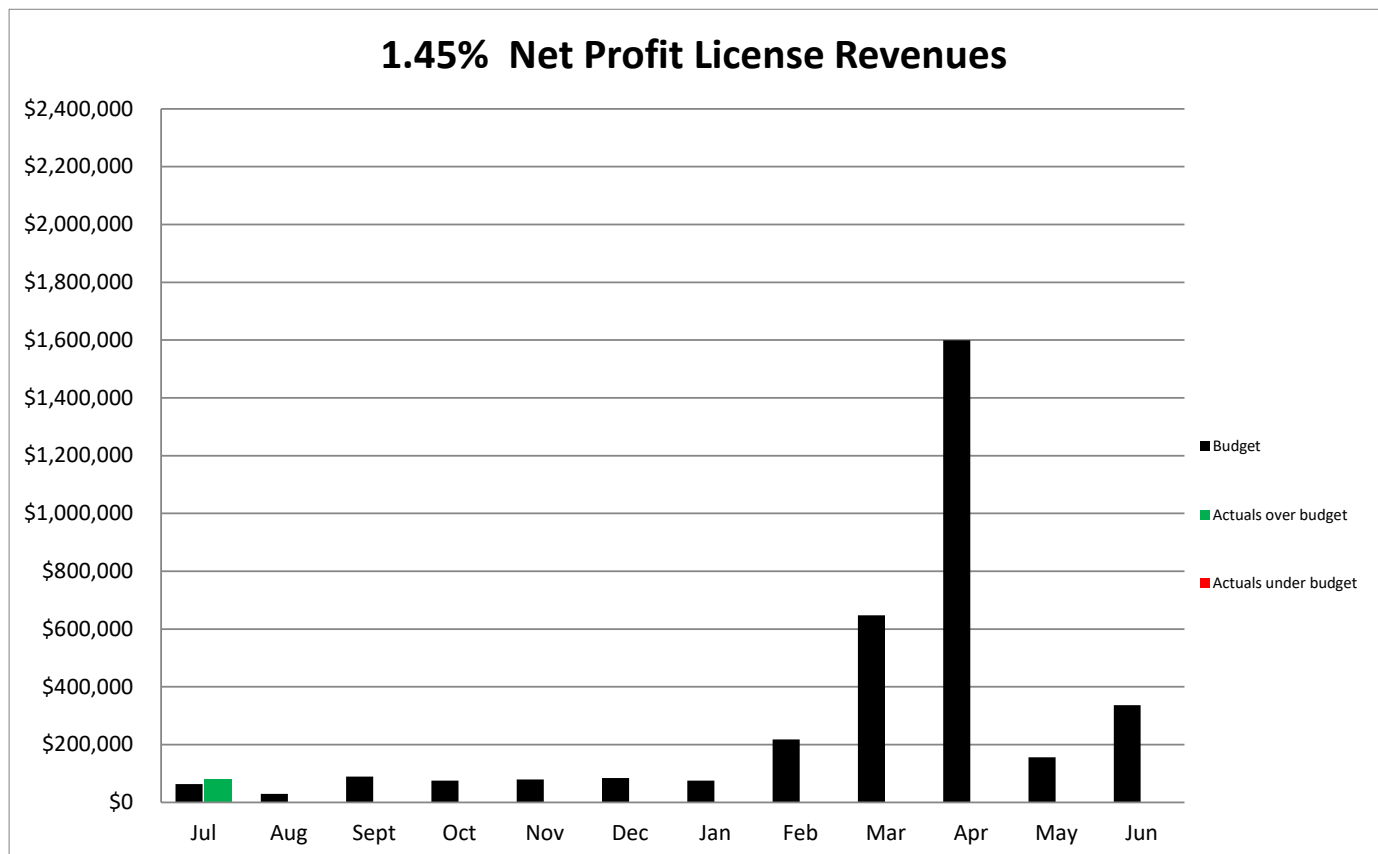
SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2021-22)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$1,828,849	\$1,812,118	(\$16,731)	\$1,626,106	\$1,812,118	\$186,012
August	1,429,285	0	0	\$1,836,262	0	0
September	1,663,854	0	0	\$1,047,375	0	0
October	1,789,091	0	0	\$1,528,684	0	0
November	1,560,485	0	0	\$1,769,613	0	0
December	1,574,400	0	0	\$1,946,148	0	0
January	1,874,570	0	0	\$1,671,297	0	0
February	1,854,691	0	0	\$2,305,158	0	0
March	1,337,842	0	0	\$1,636,952	0	0
April	1,810,957	0	0	\$1,528,866	0	0
May	1,636,024	0	0	\$1,759,597	0	0
June	1,518,739	0	0	\$1,512,444	0	0
Total	\$19,878,787	\$1,812,118	(\$16,731)	\$20,168,502	\$1,812,118	\$186,012

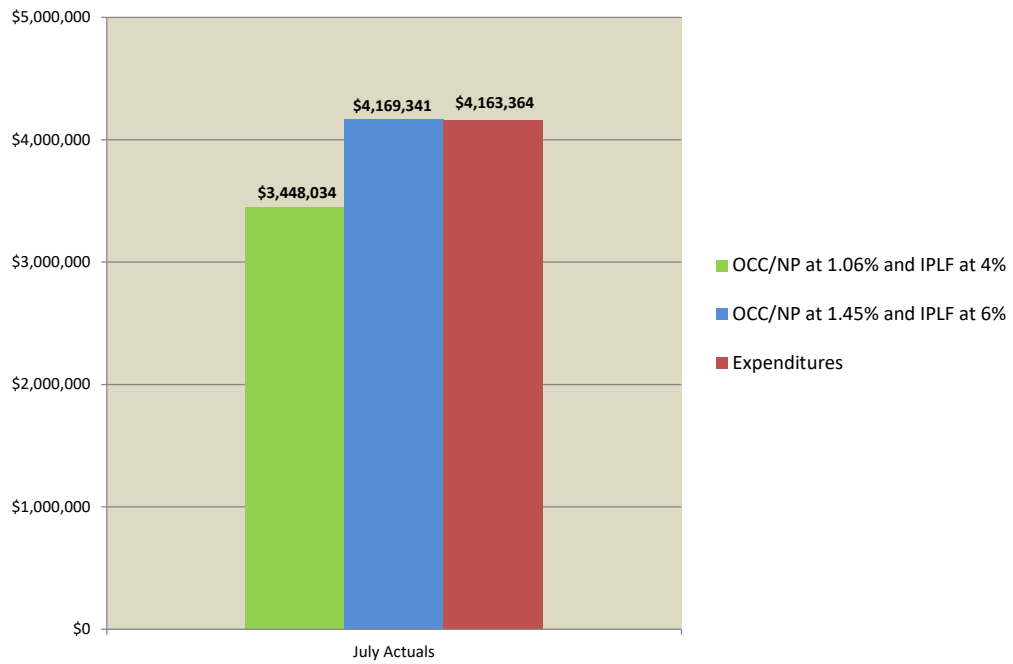


SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2021-22)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$63,585	\$80,788	\$17,203	\$361,399	\$80,788	(\$280,611)
August	29,719	0	0	116,582	0	0
September	89,503	0	0	56,265	0	0
October	75,335	0	0	(64,503)	0	0
November	79,482	0	0	65,854	0	0
December	84,665	0	0	(220,108)	0	0
January	74,989	0	0	233,601	0	0
February	218,402	0	0	57,706	0	0
March	647,602	0	0	583,201	0	0
April	1,599,308	0	0	2,099,516	0	0
May	156,199	0	0	616,351	0	0
June	336,933	0	0	394,935	0	0
Total	\$3,455,722	\$80,788	\$17,203	\$4,300,799	\$80,788	(\$280,611)

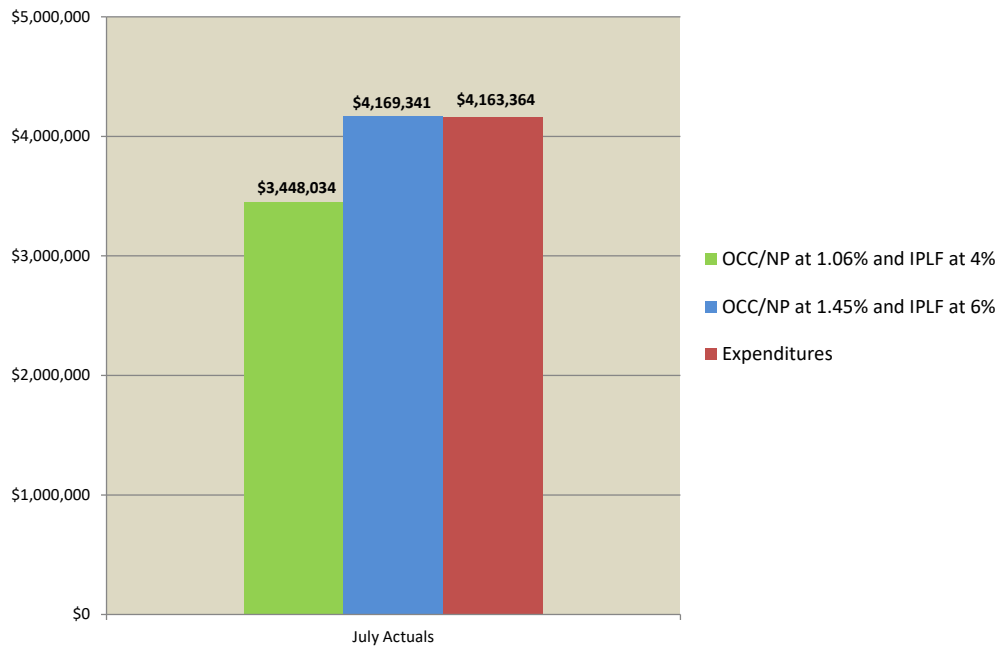


General Fund Revenue Analysis -July



Old Rate - Current Month Surplus (Deficit)	\$	(715,330)
New Rate - Current Month Surplus (Deficit)	\$	5,977

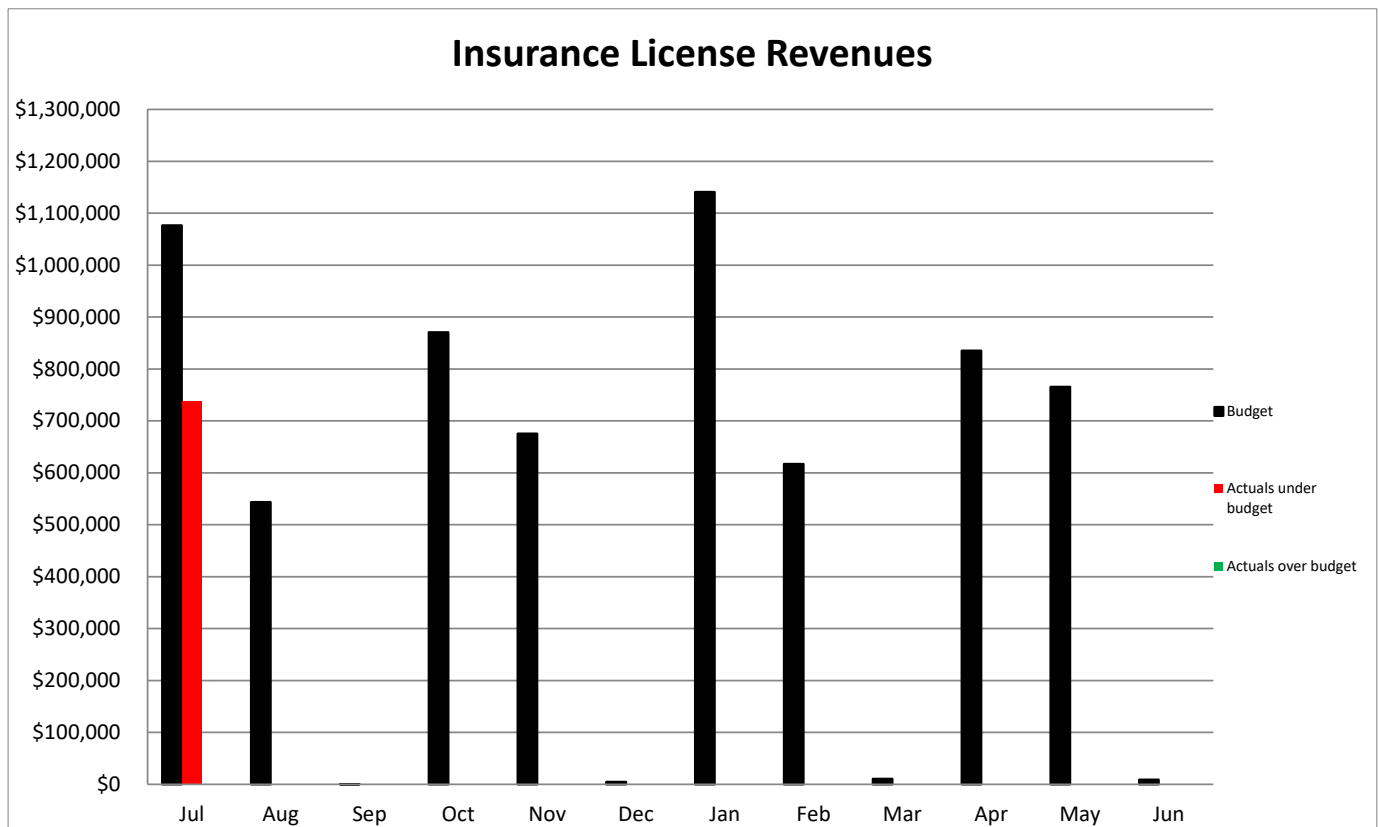
General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus	\$	(715,330)
New Rate - Current Year to Date Surplus	\$	5,977

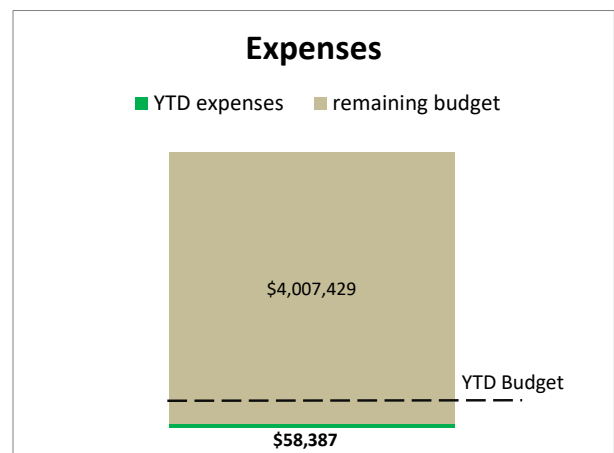
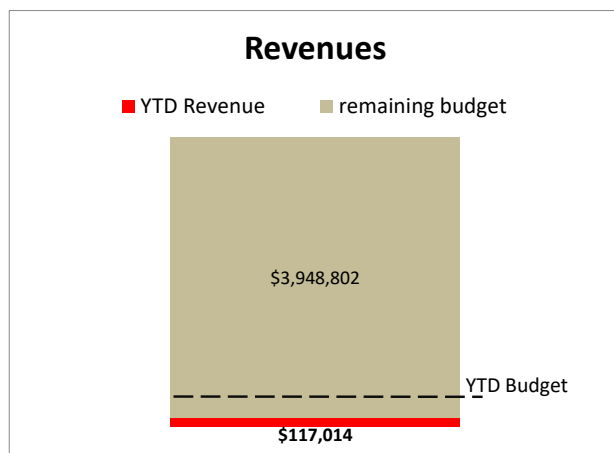
SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2021-22)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$1,076,820	\$738,761	(\$338,059)	\$951,478	\$738,761	(\$212,717)
August	543,650	0	0	648,298	0	0
September	655	0	0	870	0	0
October	870,495	0	0	560,428	0	0
November	675,305	0	0	1,002,098	0	0
December	4,585	0	0	8,844	0	0
January	1,141,010	0	0	556,818	0	0
February	617,010	0	0	1,074,927	0	0
March	10,480	0	0	48,308	0	0
April	835,125	0	0	594,223	0	0
May	765,695	0	0	980,650	0	0
June	9,170	0	0	3,070	0	0
Total	\$6,550,000	\$738,761	(\$338,059)	\$6,430,011	\$738,761	(\$212,717)



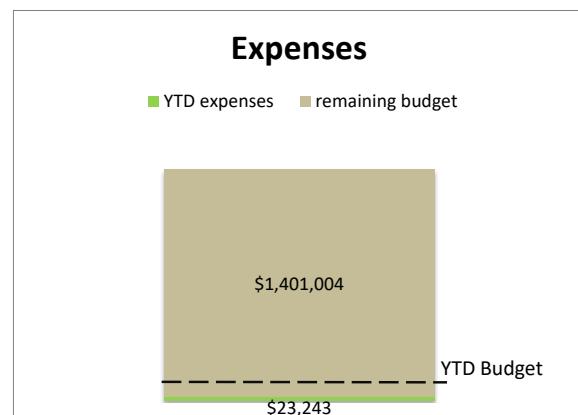
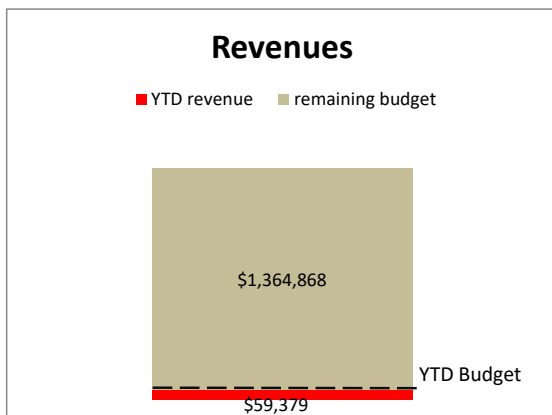
CITY OF OWENSBORO
CONVENTION CENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING JULY 31, 2021

	Current Month			Year to Date		
	Amended Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
County Contribution	\$19,587	\$20,663	\$1,076	\$19,587	\$20,663	\$1,076
Interest on Investments	18,750	20,183	1,433	18,750	20,183	1,433
Transfer from General Fund	76,168	76,168	0	76,168	76,168	0
Operating Revenue Transfer	203,505	0	(203,505)	203,505	0	(203,505)
Total revenues	\$318,010	\$117,014	(\$200,996)	\$318,010	\$117,014	(\$200,996)
Expenditures:						
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Misc Repairs - Radio Equipment	0	0	0	0	0	0
Maintenance Grounds	10,235	10,235	0	10,235	10,235	0
Utilities	12,332	12,400	68	12,332	12,400	68
Convention Center Management	11,745	0	(11,745)	11,745	0	(11,745)
Convention Center Incentive	90,265	0	(90,265)	90,265	0	(90,265)
Insurance	0	0	0	0	0	0
Miscellaneous Expense	0	0	0	0	0	0
Supplies	2,450	0	(2,450)	2,450	0	(2,450)
Capital	35,752	35,752	0	35,752	35,752	0
Operating Expenditure Transfer	285,471	0	(285,471)	285,471	0	(285,471)
Total expenditures	\$448,250	\$58,387	(\$389,863)	\$448,250	\$58,387	(\$389,863)
Operating Excess / (Deficiency)	(\$130,240)	\$58,627	\$188,867	(\$130,240)	\$58,627	\$188,867



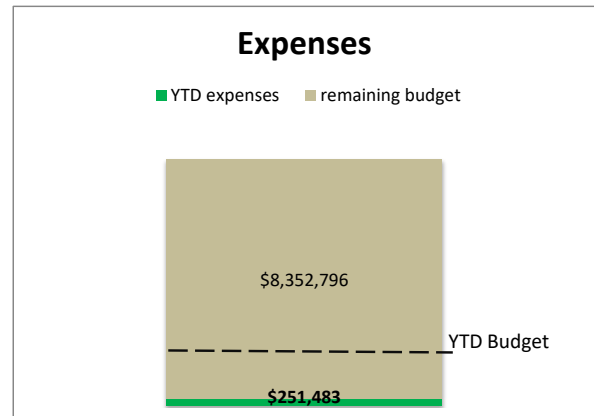
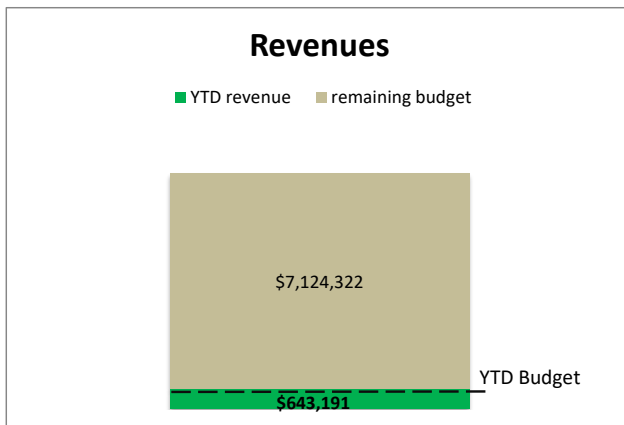
**CITY OF OWENSBORO
SPORTSCENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING JULY 31, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Interest on Investments	\$299	\$387	\$88	\$299	\$387	\$88
Transfer from General Fund	58,992	58,992	0	58,992	58,992	0
Operating Revenue Transfer	1,640	0	(1,640)	1,640	0	(1,640)
Total revenues	\$60,931	\$59,379	(\$1,552)	\$60,931	\$59,379	(\$1,552)
Expenditures:						
Maintenance	\$14,602	\$14,602	\$0	\$14,602	\$14,602	\$0
Sportscenter Management	5,258	0	(5,258)	5,258	0	(5,258)
Sportcenter Incentive	18,130	0	(18,130)	18,130	0	(18,130)
Insurance	0	0	0	0	0	0
Capital	8,641	8,641	0	8,641	8,641	0
Operating Expenditure Transfer	58,576	0	(58,576)	58,576	0	(58,576)
Total expenditures	\$105,207	\$23,243	(\$81,964)	\$105,207	\$23,243	(\$81,964)
Operating Excess/ (Deficiency)	(\$44,276)	\$36,136	\$80,412	(\$44,276)	\$36,136	\$80,412



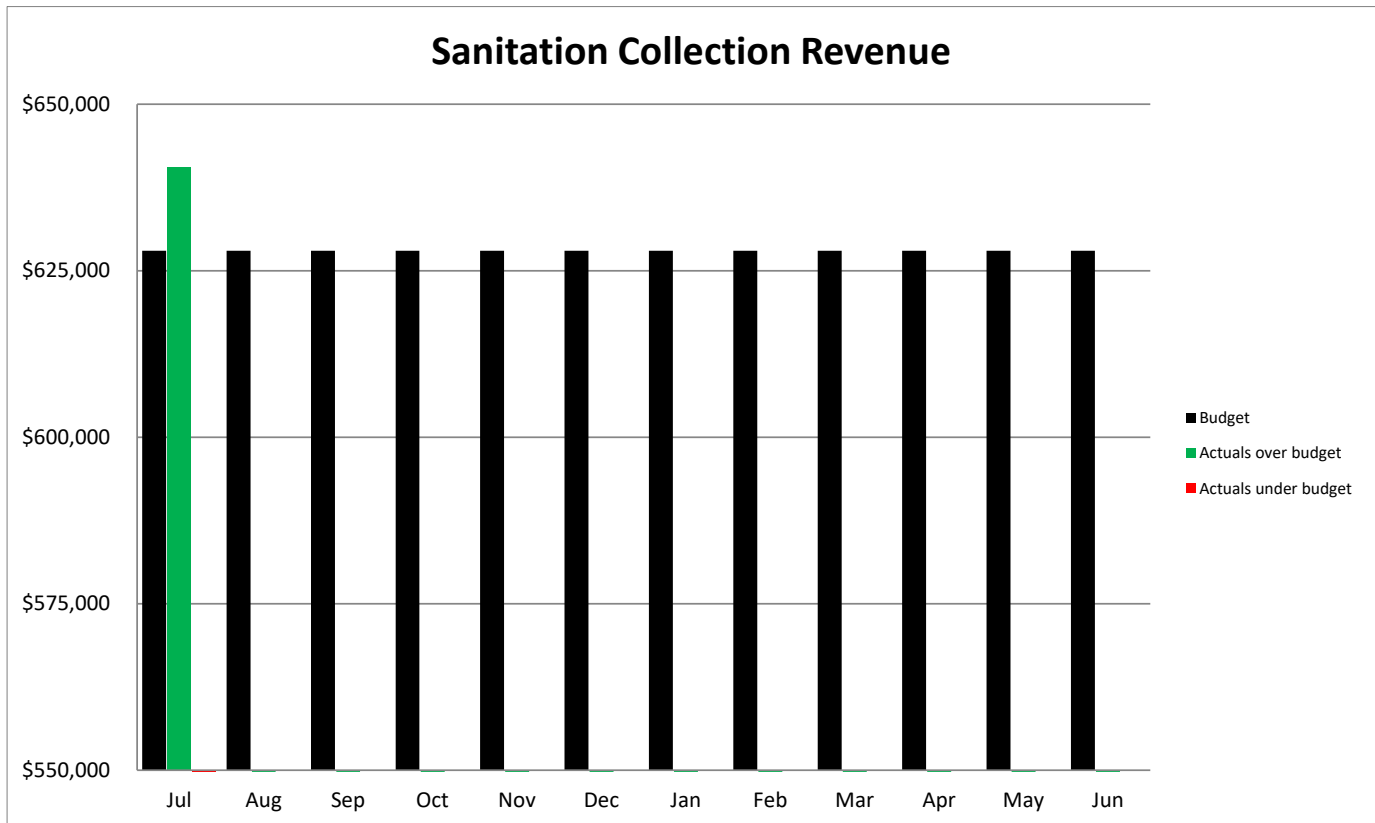
**CITY OF OWENSBORO
SANITATION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JULY 31, 2021**

	Current Month			Year to Date		
	Amended Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Toter Service	\$421,000	\$429,675	\$8,675	\$421,000	\$429,675	\$8,675
Dumpster Service	207,000	210,865	3,865	207,000	210,865	3,865
Recycling	174	74	(100)	174	74	(100)
Litter Abatement Funding	2,337	0	(2,337)	2,337	0	(2,337)
Sale of Capital Assets	0	0	0	0	0	0
Other / Miscellaneous	2,638	2,577	(61)	2,638	2,577	(61)
Total revenues	\$633,149	\$643,191	\$10,042	\$633,149	\$643,191	\$10,042
Expenditures:						
Personnel Services	\$141,633	\$119,342	(\$22,291)	141,633	\$119,342	(\$22,291)
Maintenance	\$59,089	58,649	(440)	59,089	58,649	(440)
Supplies	\$43,510	19,658	(23,852)	43,510	19,658	(23,852)
Utilities	\$638	559	(79)	638	559	(79)
Other	\$207,572	50,566	(157,006)	207,572	50,566	(157,006)
Capital	\$1,829,994	2,709	(1,827,285)	1,829,994	2,709	(1,827,285)
Total expenditures	\$2,282,436	\$251,483	(\$2,030,953)	\$2,282,436	\$251,483	(\$2,030,953)
Operating Excess / (Deficiency)	(\$1,649,287)	\$391,707	\$2,040,994	(\$1,649,287)	\$391,707	\$2,040,994



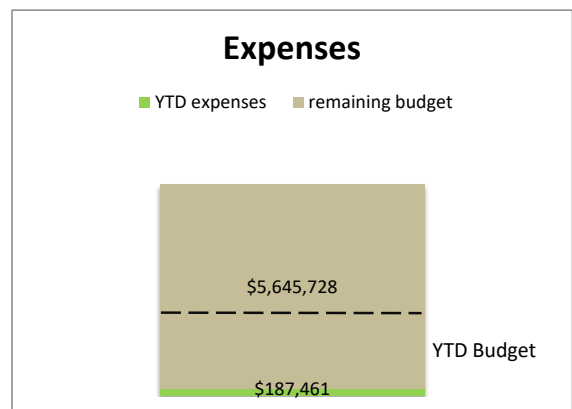
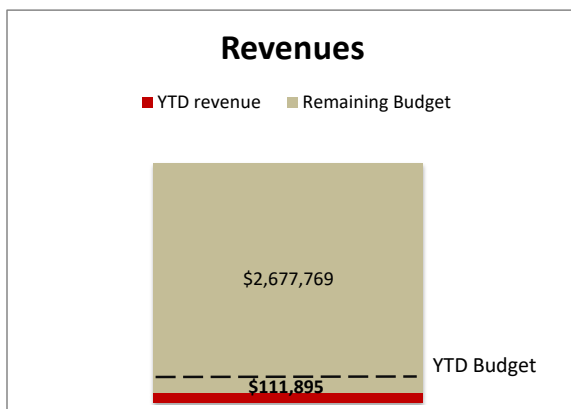
SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$628,000	\$640,540	\$12,540	\$627,356	\$640,540	\$13,184
August	628,000	0	0	626,726	0	0
Sept	628,000	0	0	639,849	0	0
October	628,000	0	0	633,950	0	0
November	628,000	0	0	634,950	0	0
December	628,000	0	0	638,278	0	0
January	628,000	0	0	641,169	0	0
February	628,000	0	0	637,247	0	0
March	628,000	0	0	642,322	0	0
April	628,000	0	0	641,406	0	0
May	628,000	0	0	646,953	0	0
June	628,000	0	0	644,789	0	0
Total	\$7,536,000	\$640,540	\$12,540	\$7,654,995	\$640,540	\$13,184



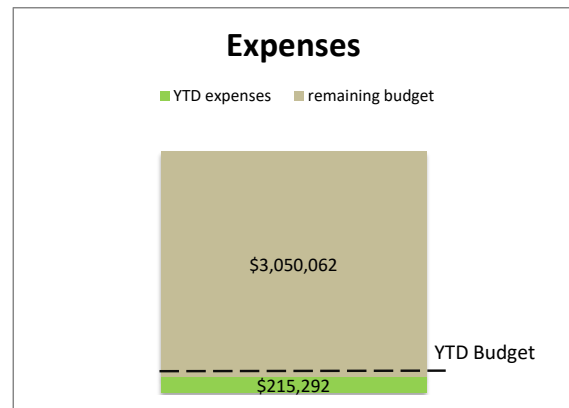
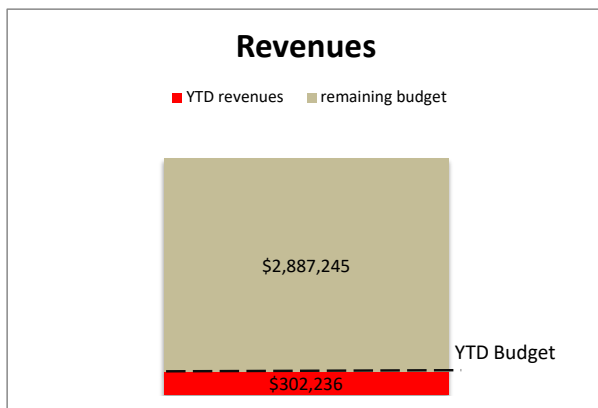
**CITY OF OWENSBORO
TRANSIT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JULY 31, 2021**

	Current Month			Year to Date		
	Amended Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Federal & State Grants	\$3,175,340	\$0	(\$3,175,340)	\$3,175,340	\$0	(\$3,175,340)
Gas Tax	0	0	0	0	0	0
Revenue	0	3,206	3,206	0	3,206	3,206
Miscellaneous	1,125	14,141	13,016	1,125	14,141	13,016
Transfer from General Fund	94,548	94,548	0	94,548	94,548	0
Total revenues	\$3,271,013	\$111,895	(\$3,159,118)	\$3,271,013	\$111,895	(\$3,159,118)
Expenditures:						
Personnel Services	\$99,720	\$94,365	(\$5,355)	\$99,720	\$94,365	(\$5,355)
Maintenance	8,678	6,206	(2,472)	8,678	6,206	(2,472)
Supplies	91,251	22,878	(68,373)	91,251	22,878	(68,373)
Utilities	2,147	1,935	(212)	2,147	1,935	(212)
Other	119,934	43,254	(76,680)	119,934	43,254	(76,680)
Capital	2,983,751	18,823	(2,964,928)	2,983,751	18,823	(2,964,928)
Total expenditures	\$3,305,481	\$187,461	(\$3,118,020)	\$3,305,481	\$187,461	(\$3,118,020)
Operating Excess / (Deficiency)	(\$34,468)	(\$75,566)	(\$41,098)	(\$34,468)	(\$75,567)	(\$41,098)



**CITY OF OWENSBORO
RECREATIONAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JULY 31, 2021**

	Current Month			Year to Date		
	Amended Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Ben Hawes Golf Course	\$61,346	\$52,977	(\$8,369)	\$61,346	\$52,977	(\$8,369)
Hillcrest Golf Course	26,779	30,341	3,562	26,779	30,341	3,562
Ice Arena	39,379	18,970	(20,409)	39,379	18,970	(20,409)
Combust Pool	22,888	20,596	(2,292)	22,888	20,596	(2,292)
Cravens Pool	8,969	0	(8,969)	8,969	0	(8,969)
Softball Complex	46,189	41,866	(4,323)	46,189	41,866	(4,323)
Tennis Facility	6,863	6,663	(200)	6,863	6,663	(200)
Transfer from General Fund	130,823	130,823	0	130,823	130,823	0
Total revenues	\$343,236	\$302,236	(\$41,000)	\$343,236	\$302,236	(\$41,000)
Expenditures:						
Personnel Services	\$63,895	\$90,915	\$27,020	\$63,895	\$90,915	\$27,020
Maintenance	28,292	28,031	(261)	28,292	28,031	(261)
Supplies	60,717	36,087	(24,630)	60,717	36,087	(24,630)
Utilities	22,700	18,882	(3,818)	22,700	18,882	(3,818)
Other	16,156	6,009	(10,147)	16,156	6,009	(10,147)
Capital	142,874	35,368	(107,506)	142,874	35,368	(107,506)
Total expenditures	\$334,634	\$215,292	(\$119,342)	\$334,634	\$215,292	(\$119,342)
Operating Excess / (Deficiency)	\$8,602	\$86,945	\$78,342	\$8,602	\$86,945	\$78,342



**CITY OF OWENSBORO
RECREATIONAL FUND DETAIL
FOR THE MONTH ENDING JULY 31, 2021**

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
Ben Hawes				
Revenue	\$540,390	\$61,346	\$52,977	(\$8,369)
Expenses	1,237,902	193,344	75,380	(117,964)
Excess(Loss)	(\$697,512)	(\$131,998)	(\$22,403)	\$109,595
Hillcrest				
Revenue	\$237,186	\$26,779	\$30,341	\$3,562
Expenses	372,844	\$23,595	23,260	(335)
Excess(Loss)	(\$135,658)	\$3,184	\$7,081	\$3,897
Ice Arena				
Revenue	\$448,519	\$39,379	\$18,970	(\$20,409)
Expenses	719,694	49,861	40,613	(9,248)
Excess(Loss)	(\$271,175)	(\$10,482)	(\$21,643)	(\$11,161)
Combust Pool				
Revenue	\$63,167	\$22,888	\$20,596	(\$2,292)
Expenses	119,041	10,342	24,216	13,874
Excess(Loss)	(\$55,874)	\$12,546	(\$3,620)	(\$16,166)
Cravens Pool				
Revenue	\$20,658	\$8,969	\$0	(\$8,969)
Expenses	80,227	6,426	3,082	(3,344)
Excess(Loss)	(\$59,569)	\$2,543	(\$3,082)	(\$5,625)
Softball Complex				
Revenue	\$222,370	\$46,189	\$41,866	(\$4,323)
Expenses	492,325	42,920	40,825	(2,095)
Excess(Loss)	(\$269,955)	\$3,269	\$1,041	(\$2,228)
Tennis Facility				
Revenue	\$87,359	\$6,863	\$6,663	(\$200)
Expenses	243,321	8,146	7,916	(230)
Excess(Loss)	(\$155,962)	(\$1,283)	(\$1,253)	\$30

**CITY OF OWENSBORO
COMMUNITY DEVELOPMENT PROGRAMS
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JULY 31, 2021**

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$1,006,045	\$0	\$1,006,045
Rental Income	0	3,440	(3,440)
Miscellaneous Revenue	0	0	0
Total revenues	\$1,006,045	\$3,440	\$1,002,605
<u>Expenditures:</u>			
CDBG Administration	103,711	0	103,711
Triplett Twist Area	652,334	0	652,334
Northwest NRSA	250,000	0	250,000
Total expenditures	\$1,006,045	\$0	\$1,006,045
Operating Excess / (Deficiency)	\$0	\$3,440	(\$3,440)

HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$315,749	\$0	\$315,749
Sale of Capital Assets	150,000	0	150,000
Total revenues	\$465,749	\$0	\$465,749
<u>Expenditures:</u>			
Administration	\$69,589	\$0	\$69,589
FTB Down Payment Assistance	28,949	14,490	14,459
CHDO Set-Aside	41,754	0	41,754
New Construction-City Loan	150,000	0	150,000
Agency Subsidy-New Construction	85,714	0	85,714
New Construction-HOME Funds	89,743	0	89,743
Total expenditures	\$465,749	\$14,490	\$451,259
Operating Excess / (Deficiency)	\$0	(\$14,490)	\$14,490

**CITY OF OWENSBORO
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JULY 31, 2021**

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Revenues:</u>			
Franchise Fees	\$200,000	\$38,319	\$161,681
Interest on Investments	65,000	5,949	59,051
Local E.D. Revenue	2,743,800	171,918	2,571,882
State E.D. Revenue	296,500	13,049	283,452
Total revenues	\$3,305,300	\$229,234	\$3,076,065
<u>Expenditures:</u>			
Debt Service	\$1,176,461	\$0	\$1,176,461
Misc - Administration	350,000	0	350,000
Downtown Contractual Services	25,000	2,083	22,917
Local E.D. Projects	1,298,430	178,130	1,120,300
State E.D. Projects	277,000	6,248	270,752
Incentives	250,000	0	250,000
Total expenditures	\$3,376,891	\$186,461	\$3,190,430

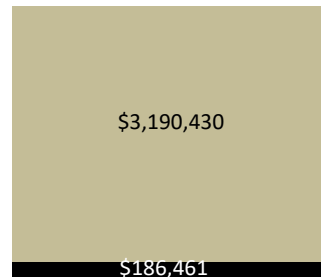
Revenues

■ YTD revenue ■ remaining balance



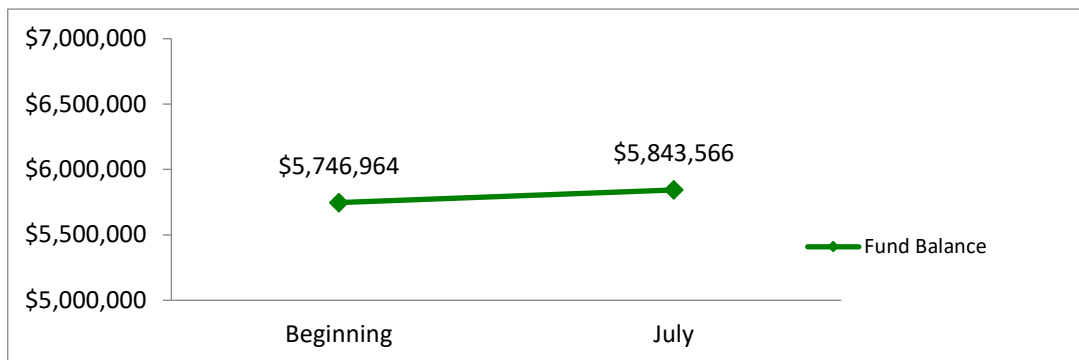
Expenses

■ YTD exepenses ■ remaining balance



**CITY OF OWENSBORO
INSURANCE FUND
FOR THE MONTH ENDING JULY 31, 2021**

	Month	Year To Date
Health Insurance:		
City Contribution	\$463,830.30	\$463,830.30
Employee Contribution	89,160.02	89,160.02
Total Revenue	<u>552,990.32</u>	<u>552,990.32</u>
Benefits	382,340.57	382,340.57
Re-Insurance	54,091.10	54,091.10
Professional/Technical	46,389.42	46,389.42
Wellness Benefit	12,686.44	12,686.44
Total Expenditures	<u>495,507.53</u>	<u>495,507.53</u>
Revenue Over/(Under) Expenditures	<u>\$57,482.79</u>	<u>\$57,482.79</u>
Workers' Compensation:		
Premium-Departments	\$36,051.42	\$36,051.42
Salary-Reimbursement	0.00	0.00
Total Revenue	<u>36,051.42</u>	<u>36,051.42</u>
Benefits	10,080.91	10,080.91
Insurance	0.00	0.00
Professional/Technical	556.74	556.74
Total Expenditures	<u>10,637.65</u>	<u>10,637.65</u>
Revenue Over/(Under) Expenditures	<u>\$25,413.77</u>	<u>\$25,413.77</u>
Unemployment:		
Premium-Departments	\$4,291.29	\$4,291.29
Total Revenue	<u>4,291.29</u>	<u>4,291.29</u>
Benefits	0.00	0.00
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Revenue Over/(Under) Expenditures	<u>\$4,291.29</u>	<u>\$4,291.29</u>
Total Insurance Fund:		
Beginning Fund Balance		\$5,746,963.51
Interest Income	9,414.60	9,414.60
Revenue Over/(Under) Expenditures	87,187.85	87,187.85
Ending Fund Balance		<u>\$5,843,565.96</u>



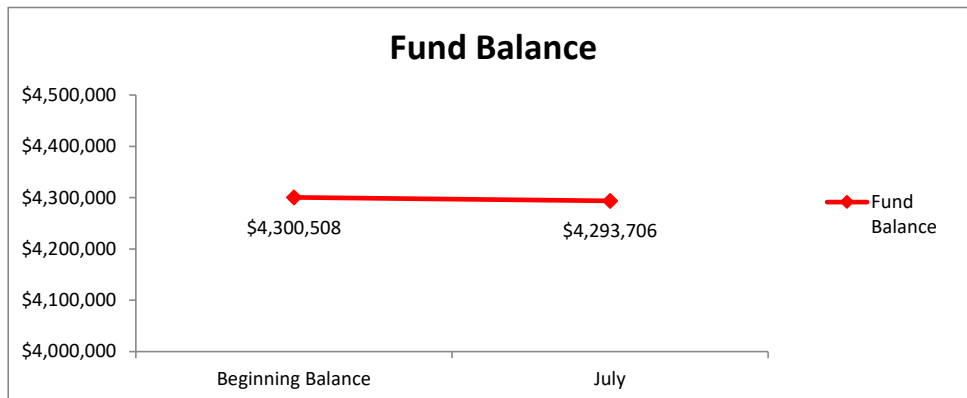
**CITY OF OWENSBORO
CITY EMPLOYEES' PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING JULY 31, 2021**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$660.96	100%	\$660.96	\$970.08
Appreciation (Depreciation) of Investments	0.00	0%	0.00	0.00
Total Receipts	\$660.96	100%	\$660.96	\$970.08
Expenses:				
Pensions Paid: City & OMU employees	\$7,463.36	100%	\$7,463.36	\$8,861.09
Miscellaneous Expense	0.00	0%	0.00	0.00
Total Expenses	\$7,463.36	100%	\$7,463.36	\$8,861.09
Revenue Over/(Under) Expenses	<u>(\$6,802.40)</u>		<u>(\$6,802.40)</u>	<u>(\$7,891.01)</u>

* Pension expense represents 1/2 the month due to year end accounting.

Type of Retirement

Ordinary	2
Disability	3
Widows	9
Total	<u>14</u>

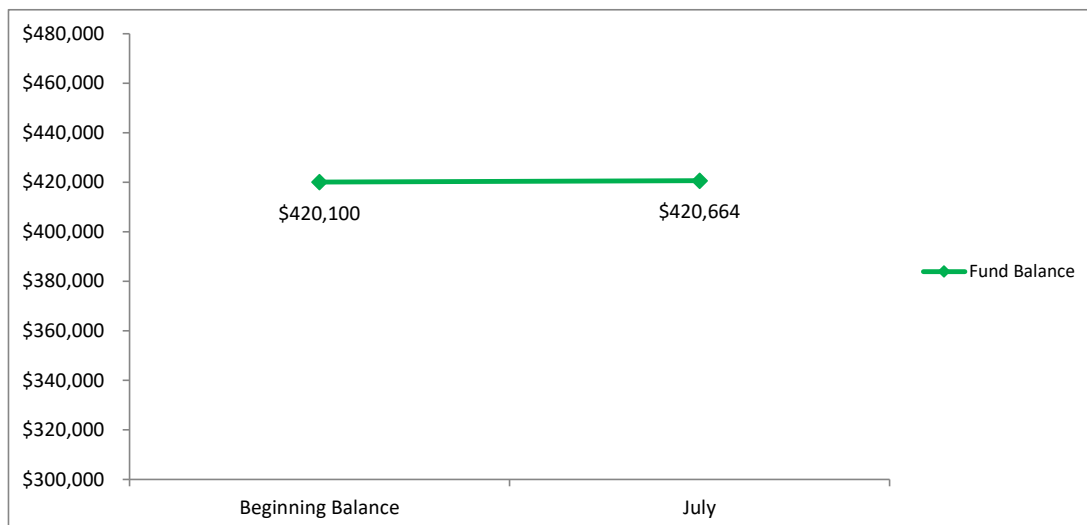


*CEPF is invested with Baird. The Fund is actuarially sound and any remaining funds after final payment will be allocated between the City and OMU.

**CITY OF OWENSBORO
POLICE AND FIRE PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING JULY 31, 2021**

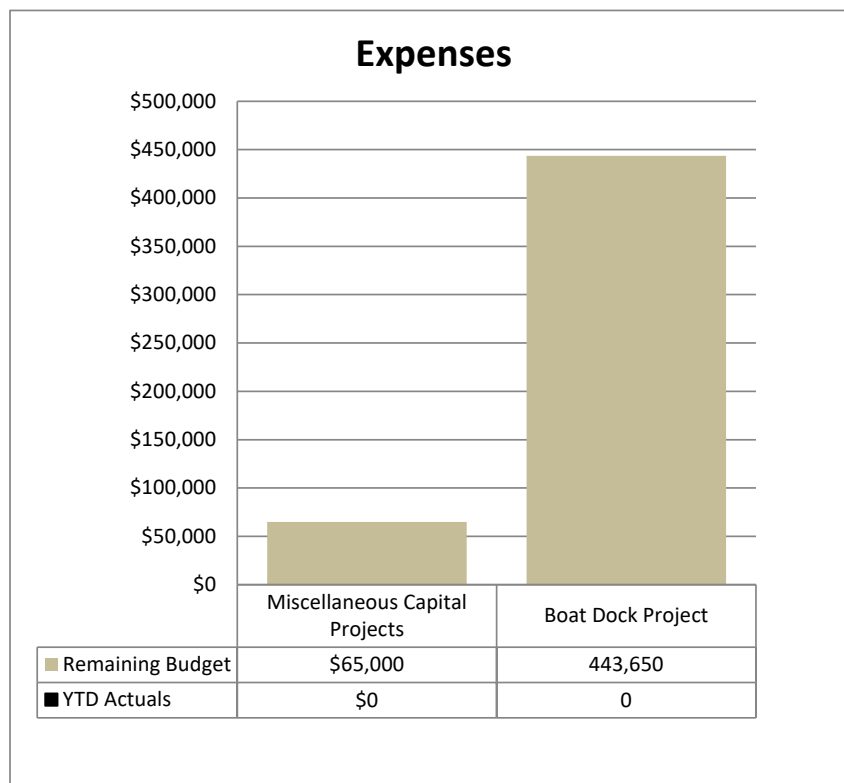
	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$564.23	100%	\$564.23	\$567.12
Restitution, Other.	0.00	0%	0.00	0.00
Transfer from General Fund	0.00	0%	0.00	58,337.00
Total Receipts	\$564.23	100%	\$564.23	\$58,904.12
Expenses:				
Pensions Paid	\$0.00	0%	\$0.00	\$0.00
Miscellaneous Expense	0.00	0%	0.00	0.00
Total Expenses	\$0.00	0%	\$0.00	\$0.00
Revenue Over/(Under) Expenses	\$564.23		\$564.23	\$58,904.12

Type of Retirement	
Ordinary	8
Disability	4
Widows	20
Total	32



**CITY OF OWENSBORO
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JULY 31, 2021**

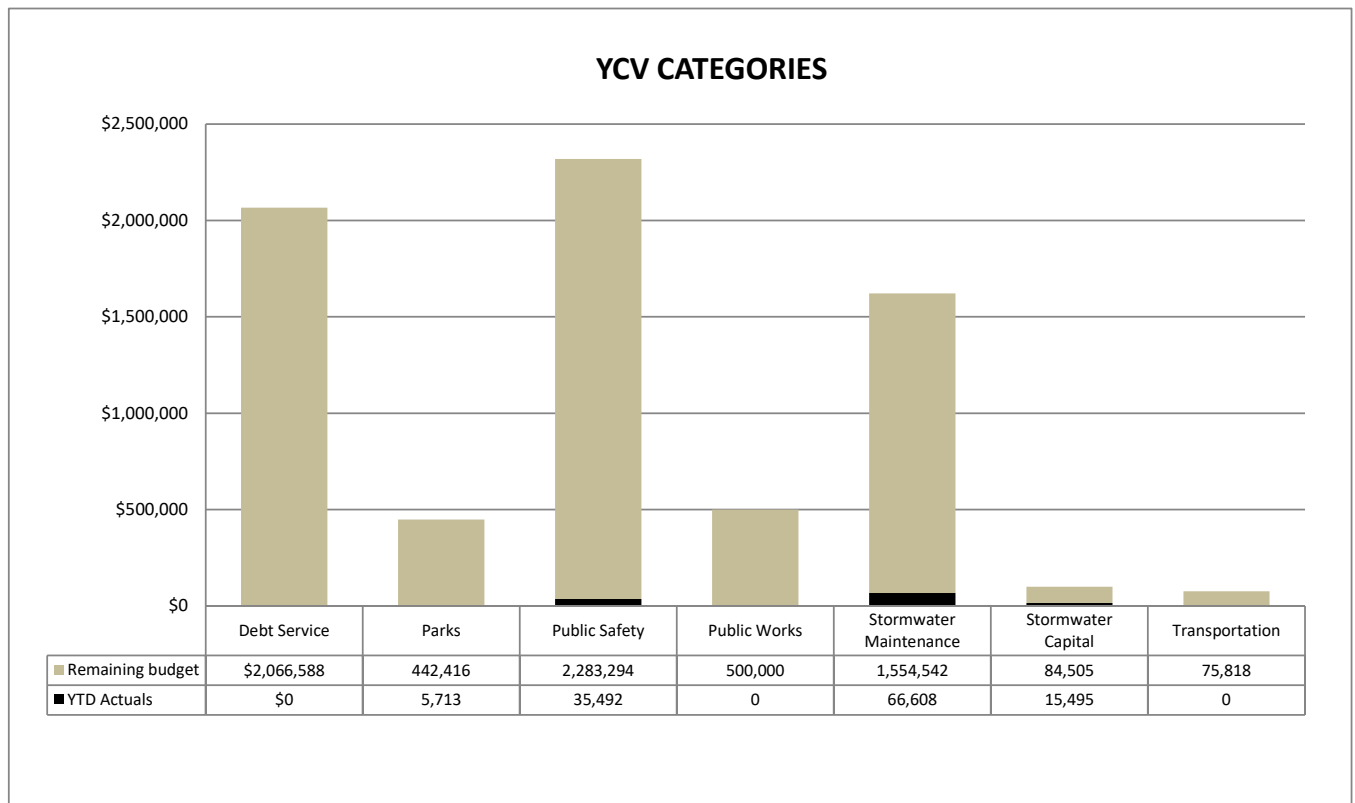
	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Interest Earnings	\$0	\$5,771	(\$5,771)
Gifts/Donations	\$0	\$0	\$0
Transfer from General Fund	508,650	0	508,650
Total revenues	\$508,650	\$5,771	\$502,879
Expenditures:			
Miscellaneous Capital Projects	\$65,000	\$0	\$65,000
Boat Dock Project	443,650	0	443,650
Total expenditures	\$508,650	\$0	\$508,650



**CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JULY 31, 2021**

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Occupational License Fee	\$4,968,903	\$436,643	\$4,532,260
Net Profit License Fee	1,000,000	32,292	967,708
Interest Earnings	50,000	6,980	43,020
Penalty and Interest	50,000	4,026	45,974
Total revenues	\$6,068,903	\$479,942	\$5,588,961

Expenditures:			
Debt Service	\$2,066,588	\$0	\$2,066,588
Parks	448,129	5,713	442,416
Public Safety	2,318,786	35,492	2,283,294
Public Works	500,000	0	500,000
Stormwater Maintenance	1,621,150	66,608	1,554,542
Stormwater Capital	100,000	15,495	84,505
Transportation	75,818	0	75,818
Total expenditures	\$7,130,471	\$123,308	\$7,007,163

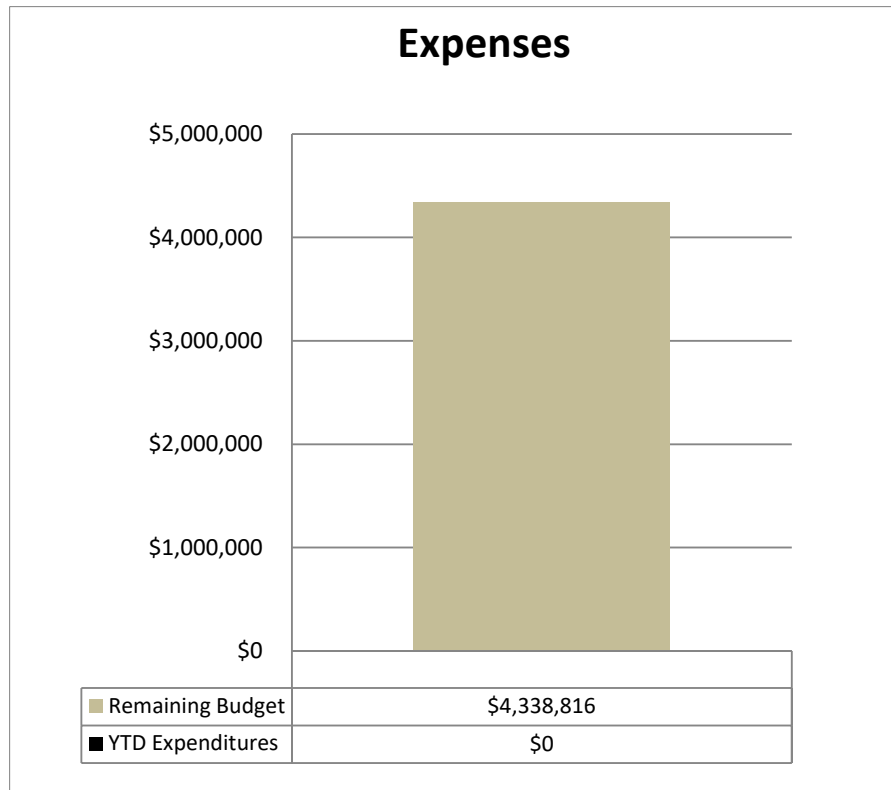


CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JULY 31, 2021

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Debt Service</u>	\$2,066,588	\$0	\$2,066,588
<u>Parks</u>			
Fisher Park Expansion	425,006	5,713	419,293
Ben Hawes Maintenance Building	23,123	0	23,123
<u>Public Safety</u>			
Fire Burn Room	250,000	0	250,000
Fire Station Expansion	53,249	0	53,249
Fire Training Center	1,500,000	0	1,500,000
Police Range Classroom	249,950	0	249,950
Police Software	265,587	35,492	230,095
<u>Public Works</u>			
Various Infrastructure		0	0
Sidewalk Program	500,000	0	500,000
<u>Stormwater Maintenance</u>			
Stormwater Maintenance-Ditch Crew	517,108	29,383	487,725
Stormwater Maintenance-Outsourced	554,042	0	554,042
Stormwater Maintenance-RWRA	550,000	37,225	512,775
<u>Stormwater Capital</u>			
Culverts Replacement	100,000	15,495	84,505
<u>Transportation</u>			
Bridge Lights	818	0	818
Byers Avenue Bridge Repair	75,000	0	75,000
Total Expenditures	\$7,130,471	\$123,308	\$7,007,163

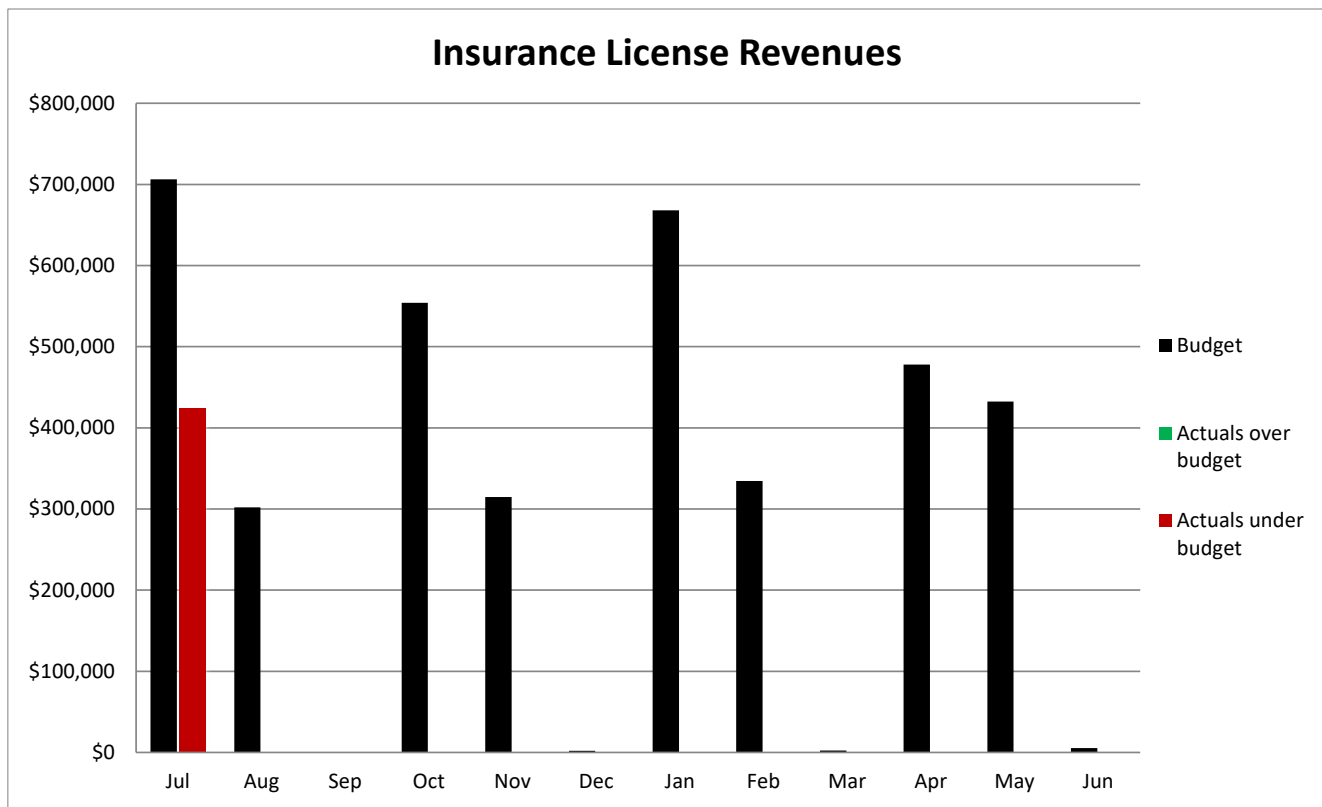
**CITY OF OWENSBORO
DOWNTOWN REVITALIZATION FUND
STATEMENT OF RECEIPTS AND EXPENSES
FOR MONTH ENDING JULY 31, 2021**

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Insurance License Premium Fees	\$3,800,000	\$424,360	\$3,375,640
Interest on Investments	6,000	790	5,210
Total Revenues	\$3,806,000	\$425,150	\$3,380,850
<u>Expenditures:</u>			
Debt Service	\$4,338,816	\$0	\$4,338,816
Total Expenditures	\$4,338,816	\$0	\$4,338,816



SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2021-22)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2020-21	2021-22	Over / (Under)
July	\$706,420	\$424,360	(\$282,060)	\$541,126	\$424,360	(\$116,766)
August	302,100		0	374,054	0	0
September	380		0	571	0	0
October	554,040		0	313,522	0	0
November	314,640		0	579,730	0	0
December	1,900		0	3,244	0	0
January	668,040		0	314,518	0	0
February	334,400		0	610,563	0	0
March	2,280		0	32,152	0	0
April	478,040		0	352,221	0	0
May	432,440		0	570,050	0	0
June	5,320		0	1,807	0	0
Total	\$3,800,000	\$424,360	(\$282,060)	\$3,693,558	\$424,360	(\$116,766)



CITY OF OWENSBORO DEBT SERVICE FUND July 31, 2021

Name	Detail	Funding Source	Original Borrowing (principal)	2021-22 Debt Service*	Scheduled Final Payment
Series 2012C	RiverPark acquisition and improvements	General Fund	3,075,000	344,250	09/01/21
Series 2012A	Morris Park, S. Griffith Fire Stn., MLK Loop, Stormwater Imprvmnt Scherm Road, and Various Projects	General Fund	3,315,000	236,325	02/01/22
Series 2014B	Riverport Project	Owensboro Riverport	24,000,000	3,103,715	01/01/26
Series 2016A	Roads, Stormwater Improvements & Public Parks	General Fund	2,320,000	274,000	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	190,307	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	278,925	04/01/30
Series 2014	PW building expansion	General Fund	893,000	69,732	04/01/30
Series 2013B	IBMC-\$3M/SkatePark \$800K	General Fund	3,800,000	251,490	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Rec.Fund/Tennis Assoc.	2,100,000	138,981	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	152,548	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	105,890	05/01/33
Series 2013B	RiverPark Center HVAC-\$900k	RiverPark	900,000	60,000	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	425,554	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,365,934	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	231,422	12/01/35
Series 2016C	IBMC	Downtown TIF	2,560,000	179,388	01/01/37
Series 2016D	Parking Garage Construction	Downtown TIF	9,380,000	661,452	06/01/37
Series 2016D	Parking Garage Construction	General Fund		42,598	06/01/37
Series 2019A	Transportation Projects	General Fund	4,635,000	331,055	06/01/37
Series 2019B	US Bank Building #1 (refi Series 2010)	Economic Dev Fund	3,815,000	391,464	06/01/31
Series 2019D	US Bank Building #2 (refi Series 2011)	Economic Dev Fund	2,180,000	208,144	06/01/31
Series 2019C	Smothers/RF Park, Utility Reloc.& Str, (refi Series 2011)	DTR Fund	18,090,000	1,136,107	04/01/41
Series 2019E	Convention Center & Infrastructure	DTR Fund	36,570,000	2,083,713	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,118,997	05/01/43
				<u>\$13,381,991</u>	

* 2021-22 Includes principal and interest.

