

# **Working Budget FY 2020-2021**

Dawson Springs Board of Education  
September 20, 2021



# MUNIS Document

- Report is attached to Board agenda
  - 55 page MUNIS document
- Document columns read backwards--from right to left
- Working Budget is under the far right column labeled “Budget Approp”
- “Last Year Actuals” column lists actual FY20-21 revenues and expenses
- “Prior FY 2 Actuals” column lists actual FY19-20 revenues and expenses

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Dawson Springs Independent Schools  
WORKING BUDGET REPORT - ACCOUNT DETAIL FY 2022

GENERAL FUND (1)			PRIOR FY 2 ACTUALS	LAST FY ACTUALS	BUDGET APPROP
REVENUES					
0999 BEGINNING BALANCE					
TOTAL 0999 BEGINNING BALANCE			1,409,238.48	1,406,332.33	1,353,313.00
RECEIPTS					
REVENUE FROM LOCAL SOURCES					
AD VALOREM TAXES					
110	1111	GENERAL REAL PROPERTY TAX	345,202.12	350,117.33	345,000.00
110	1113	PSC REAL PROPERTY TAX	87,406.22	65,684.13	30,000.00
110	1115	DELINQUENT PROPERTY TAX	5,804.11	25,753.40	5,000.00
110	1117	MOTOR VEHICLE TAX	77,216.46	89,010.80	75,000.00
TOTAL AD VALOREM TAXES			515,628.91	530,565.66	455,000.00

**FY19-20  
Actuals**

**FY20-21  
Actuals**

**Working  
Budget**

**MUNIS Working Budget Report**

# Total Budget = \$7,108,803

	<b>Current School Year FY2022</b>	<b>Last School Year FY2021</b>	<b>Difference</b>
<b>General Fund</b>	5,129,420	5,060,889	+68,531
<b>Special Revenue (State/Federal Grants)</b>	779,887.12	895,209.48	(115,322.36)
<b>Capital Outlay</b>	56,446	54,210	+2,236
<b>Building Fund</b>	258,524	248,280	+10,244
<b>Debt Service</b>	180,566	184,418	(3,852)
<b>Food Service</b>	703,960	640,547	+63,413
<b>Total Budget</b>	<b>7,108,803</b>	<b>7,083,553</b>	<b>+25,250</b>

# Fund 2

- Includes all state and federal funding
- State Grants: \$251,092.12
  - Includes Preschool, Extended School Services (ESS), Gifted and Talented (GT), Safe Schools FRYSC, KETS (Technology), & School Based Mental Health
    - District is required to match \$11,385 for KETS grant
- Federal Grants: \$517,410
  - Includes all Title and IDEA programs
- Grant expenditures include 22 employees' salary and benefits and other expenses based on grant regulations.

# Fund 2 ESSER Funds

- Federal funds have been released to the district to assist in additional expenses occurring due to COVID19.
- GEER: \$45,534, ESSER: \$263,443.59, ESSER II: \$1,081,342
- ARP ESSER III: \$2,331,206 (allocated)
- \$263,017.49 already spent to purchase PPE supplies, sanitizing supplies, instructional technology to support virtual learning, preschool expansion expenses and staff, summer school and instructional support.

*\*\*Note: The CARES Act grants were released as prior year projects therefore the budgets are not included as part of the FY22 Working Budget.*

# Capital Outlay (310) and Building Fund (320)

- Capital Outlay (310) and Building Fund (320) are determined by state with SEEK allocations based on ADA.
- Capital Outlay Funds of \$56,446 will be used to pay for property insurance (approximately \$30,000) and district maintenance expenses as approved on the Capital Funds Request.
  - For example: Painting, Sidewalk Repairs, Roof Repairs, Refinish Gym Floor
- Capital Funds Requests (CFR) will be completed in May. Adjustments are made to reimburse General Fund for approved expenses.

# Capital Outlay (310) and Building Fund (320)

- Building Fund Revenue: \$258,524
- Based on SEEK, state revenue of \$220,179 will be designated for Building Fund.
- District is required to transfer \$38,345 of local tax collections into Building Fund for local nickel.
- Building Fund revenues pay for bond and KISTA debt payments of \$194,221 and is combined with Capital Outlay Funds for district maintenance expenses reported on CFR.

# Funds 400 and 51

- Debt Service (400): \$180,566
  - Current debt is 2009 Bond Series from renovation project
  - Debt is reported originally in Fund 400 but actual debt payments are made from Building Fund
- Food Service (51): \$703,960
  - Proprietary fund; funding sources from generating own revenue and federal grants
  - Expenses include 9 current, full-time employees, subs as needed, food, equipment, equipment repair, and other operational expenses.

# General Fund Revenues

- Total Revenues \$5,129,420
- Revenue sources include local taxes (property, vehicle, utilities) and state funding (SEEK)
- SEEK funding is based on ADA currently at \$3,165,307
  - 61% of Total Revenue
  - SEEK increased by \$258,429 from last Working Budget
    - ADA 2022 564.462 compared to ADA 542.097 (frozen from 2019 due to COVID)

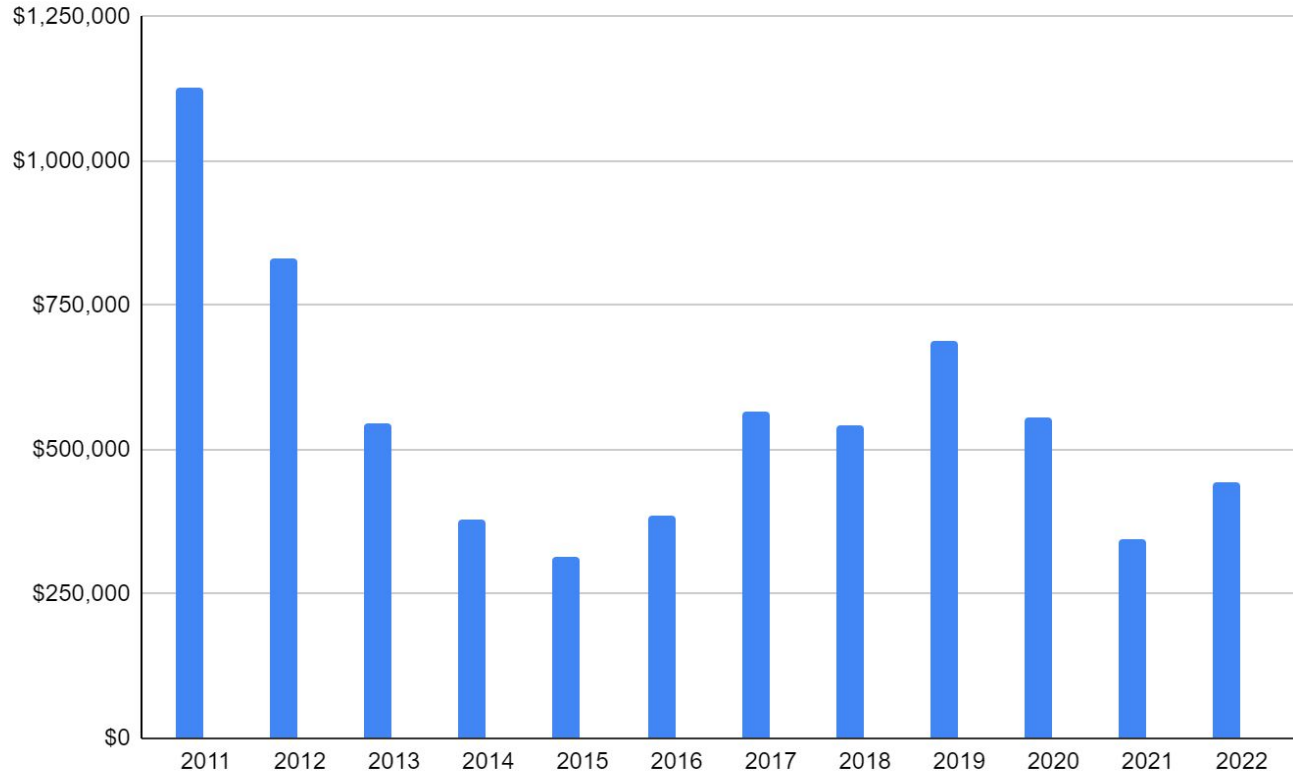
# General Fund Expenses

- Budgeted General Fund salaries and benefits total \$3,338,318.89
  - 65% total General Fund budget
  - Includes budgeted certified and classified substitutes
- All other expenses \$1,791,101.11 pay for operational expenses and supplies
  - SBDM, technology, transportation, maintenance, instruction, district expenses
  - No major change in operational expense and supply budget

# Contingency

- General Fund account required by the state for “rainy day” funds
  - State requirement 2%
- General Fund current contingency percentage at 8.66%
  - Total \$444,245 budgeted
- Total contingency \$100,177 more than FY20-21 year (\$344,068; 6.8%)
  - SEEK increase, decrease in salary/benefits

# Historical Contingency



**Questions?**