

GENERAL FUND SUMMARY	FY18	FY 19	FY20	FY21 Actual (Unaudited)	FY22 Working	Variance Between FY21 Actual and FY22 Working
Revenue:	22,808,060.00	22,563,449.00	22,963,319.00	22,258,454.00	23,178,774.00	(1) 920,320.00
Expenditures:						
Payroll & Fringe	18,542,623.00	19,050,245.00	19,875,175.00	19,002,114.00	19,989,550.00	(2) 987,436.00
Sick leave	66,300.00	38,330.00	41,559.00	103,480.00	50,000.00	(53,480.00)
Operating(less tech on behalf)	2,854,052.00	3,006,787.00	2,829,874.00	2,336,869.00	2,979,715.00	(3) 642,846.00
Transfers	258,254.00	283,605.00	256,960.00	286,196.00	298,910.00	12,714.00
Total Operating Expenditures	21,721,229.00	22,378,967.00	23,003,568.00	21,728,659.00	23,318,175.00	1,589,516.00
Net Difference (Revenue Less Expenditures):	1,086,831.00	184,482.00	(40,249.00)	529,795.00	(139,401.00)	(669,196.00)
Beginning Balance	1,989,016.00	3,075,847.00	3,260,329.00	3,220,080.00	3,749,875.00	529,795.00
Fund Balance	3,075,847.00	3,260,329.00	3,220,080.00	3,749,875.00	3,610,474.00	(139,401.00)

Contingency Percentage

13.49%

14.45%

14.02%

16.85%

15.58%

NOTES - FY22 WORKING BUDGET:

- (1) Revenues are up due to SEEK allocation and increase in property tax assessments (from maintaining current rate vs. compensating rate). **Note SEEK revenue was decreased in the prior year of approximately \$570,000 due to the COVID relief funds**
- (2) - Payroll/Fringe includes full payroll (not adjusted for COVID Relief Funds - in which approximately \$570,000 of general fund salaries were paid out of Fund 2) and also includes an increase in cost for subs due to resumed in-person learning, along with the normal step/rank changes
- (3) - Operating Expenditures includes set aside funds for maintenance projects (as was discussed during the tentative budget). It also accounts for an estimated cost increase in fuel and transportation repairs/maintenance due to resumed in person learning. Also to note, in the prior year, over \$330,000 of General Fund operating expenses were paid out of ESSER funds. These are currently budgeted in General Fund.