**Board Memo**

**DATE:** 9/9/2021

**AGENDA ITEM DETAILS:**

**School/Department**

Finance

**Product Vendor or Grant Issuer**

N/A

**Product or Grant Name**

Working Budget 2022 Fiscal Year

**Date/Term (Beginning and End Dates/Year)**

2022 Fiscal Year

**APPLICABLE BOARD POLICY:**

04.1-Budget and Planning and Adoption

**DESCRIBE USE OF CONTRACT/PURCHASE/AGREEMENT**

Attached is the proposed working budget for the fiscal year 2021-22. Property tax revenues reflect the rates levied by the board on August 26, 2021. The board levied the rate of 64.9 which allows for a 4% increase in revenues. The contingency is approximately at a 5% level.

**FUNDING FOR PURCHASES AND OTHER REQUESTS:**

**Total Cost**

N/A

**Funding Source**

N/A

**\*If more than one funding source, list below along with amount or percent for each source**

N/A

**IF THIS IS A GRANT, ENTER AMOUNT TO BE AWARDED:**

N/A

**RECOMMENDATION:**

We recommend that the Board approve the FY2022 working budget, pending approval of the September 8th budget committee, as presented

**CONTACT PERSON: (submitter)**

Linda Schild, Director Fiscal Services

Lisa Jackson, Financial Analyst