

KENTUCKY DEPARTMENT OF EDUCATION

NOTICE OF HEARING (Amounts based on levy of 4% rate)

District: 195 Garrard County - School Year: 2021 - 2022

Date Generated: August 6, 2021 3:20:27 PM

Listed below is a courtesy copy of an advertisement to meet the requirements of KRS 160.470 (7)(b) which states in part "The district board of education shall advertise the hearing by causing the following to be published at least twice for two (2) consecutive weeks, in the newspaper of largest circulation in the county, a display type advertisement of not less than twelve (12) column inches:..."

The Garrard County Board of Education will hold a public hearing at the Garrard County Education Center, located in Lancaster, Kentucky on August 26, 2021 at 6:00 p.m. to hear public comments regarding a proposed general fund tax levy of 66.7 cents on real property and 66.7 cents on personal property.

The General Fund tax levied in fiscal year 2021 was 66.7 cents on real property and 66.7 cents on personal property and produced revenue of \$5,837,080.67. The proposed General Fund tax rate of 66.7 cents on real property and 66.7 cents on personal property is expected to produce \$6,124,631.47. Of this amount \$595,210.21 is from new and personal property. The compensating tax for 2022 is 65.1 cents on real property and 66.7 cents on personal property and is expected to produce \$5,990,371.18.

The general areas to which revenue of \$379,374.03 above 2021 revenue will be allocated to safety measures and instruction.

The General Assembly has required publication of this advertisement and information contained herein.
