



The Newport Board of Education held a special meeting on August 11, 2021, at 6:30 PM. The meeting was held at 30 W. 8<sup>th</sup> Street, Newport, KY. PURPOSE: Bond refinance discussion, 2022 tax rate discussion, and new business items.

### **CALL TO ORDER**

Chairman Malone called the meeting to order and asked for a roll call. The following were present: Ramona Malone, Dr. Julie Smith-Morrow, Melissa Sheffel, and Aaron Sutherland.

Superintendent Watts joined virtually from Seattle.

Ms. Malone asked those in attendance to stand and recite the Pledge of Allegiance and pause for a Moment of Reflection.

### **PRESENTATIONS**

Dwight Salsbury, RSA, was present to discuss the refinance of series 2012 bonds. His presentation included the following information:

- The district's current debt and total local payments.
- Summary of available funds.
- Projected bonding potential - Fall 2021.
- Projected \$4.475 million bond issue – June 2022.
- Projected bonding potential summer 2022.
- Summary of bonding potential.
- Refinancing opportunity.
- Emergency funding based on need.
- Overview of what to expect at the meeting on August 25<sup>th</sup> regarding the special called meeting of the district's finance committee.

The board thanked Mr. Salsbury for the informative explanation and discussion regarding the refinancing of bonds.

### **TAX RATE DISCUSSION**

Ms. Hoover presented the board with a FY22 SEEK summary data and general fund historical data so the board would have financial data in hand during the discussion. A tax rate summary was provided to compare the revenue that would be generated based on the compensating rate of \$1.002, prior year rate of \$1.017, a rate of \$1.025, and the 4% increase of \$1.042. After much discussion regarding the options presented, Mr. Watts asked the board to meet again next week so he could present other options and discuss his recommendation in person. The board agreed to set up a mutually convenient time for this meeting to take place.

### **NEW BUSINESS**

On MOTION BY SUTHERLAND AND SECONDED BY SMITH-MORROW the following items were approved by a consent vote:

1. 2021/22 SY Code of Conduct
2. First reading of board policies 09.21 Health Requirements and Services, 09.211 Health Care Examination
3. First and final reading of board procedures 09.21. AP 2 Health Requirements and Services, 09.224 AP.21 Nurse Office Consent for Treatment/Emergency Information form, 09.2241 AP 21 Permission Form for Prescribed or Over-the-Counter Medication, 09.2241 AP.22 Student Medication Logs, and rescind 09.2241. AP.2 Patient Registration and History Form
4. Approve the following additional positions funded thru ARP ESSER funds: 3 permanent buildings subs funded for two years, 2 special education process coordinators funded for 2 years, 2 food service permanent subs funded for 2 years, and 1 nurse funded for 3 years.
5. Agreement with TANK (Transit Authority of Northern KY) for transporting students for the 21/22 SY.
6. Full emergency certification applications for a graphic arts instructor and high school science instructor,

1242 – MOTION CARRIED 4-0

### **ADJOURNMENT**

On MOTION BY SMITH-MORROW AND SECONDED BY SHEFFEL the meeting adjourned at 8:32 PM.

1243 – MOTION CARRIED 4-0

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Chairman

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Secretary