

KENTUCKY DEPARTMENT OF EDUCATION

NOTICE OF HEARING (Amounts based on levy of 4% rate)

District: 161 Estill County - School Year: 2021 - 2022

Date Generated: August 13, 2021

Listed below is a courtesy copy of an advertisement to meet the requirements of KRS 160.470 (7)(b) which states in part "The district board of education shall advertise the hearing by causing the following to be published at least twice for two (2) consecutive weeks, in the newspaper of largest circulation in the county, a display type advertisement of not less than twelve (12) column inches:..."

The Estill County Board of Education will hold a public hearing at the Estill County Central Office Boardroom on September 23, 2021 at 5:30pm to hear public comments regarding a proposed general fund tax levy of 51.1 cents on real property and 51.1 cents on personal property.

The General Fund tax levied in fiscal year 2021 was 51.1 cents on real property and 51.1 cents on personal property and produced revenue of \$2,639,842.37. The proposed General Fund tax rate of 51.1 cents on real property and 51.1 cents on personal property is expected to produce \$2,584,241.82. Of this amount \$302,908.93 is from new and personal property. The compensating tax for 2022 is 49.7 cents on real property and 50.3 cents on personal property and is expected to produce \$2,516,997.34.

There is no expected revenue above the 2021 revenue.

The General Assembly has required publication of this advertisement and information contained herein.

