

City of Owensboro

Department of Finance



Monthly Financial Reports

Period Ended June 30, 2021

Tom Watson – Mayor
Larry Maglinger – Mayor Pro-Tem
Mark Castlen – Commissioner
Bob Glenn – Commissioner
Jeff Sanford – Commissioner

Nate Pagan – City Manager
Angela Hamric Waninger – Director of
Finance & Support Services
Dané Galloway – Deputy Director of
Finance & Support Services



City of Owensboro Kentucky

101 East Fourth Street, Owensboro, KY 42303
Phone: (270) 687-8523 FAX: (270) 687-8526

FINANCE DEPARTMENT

Finance Memorandum

TO: Nate Pagan, City Manager

FROM: Angela Hamric Waninger, Director of Finance and Support Services

DATE: August 17, 2021

RE: Financial Report for Month Ended June 30, 2021

General Fund revenues through June 30, 2021 of \$66,277,129 were \$1,456,890 higher than budget primarily due to higher Occupational License and Net Profit Fees, Insurance Premium License Fees and Other. General Fund expenditures of \$58,141,981 were \$4,448,583 under budget due primarily due to savings in personnel services and timing in supplies and maintenance, outside services and capital purchases.

Outside of timing variances, the revenues and expenditures in other funds are in line with budget.

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Owensboro Economic Indicators

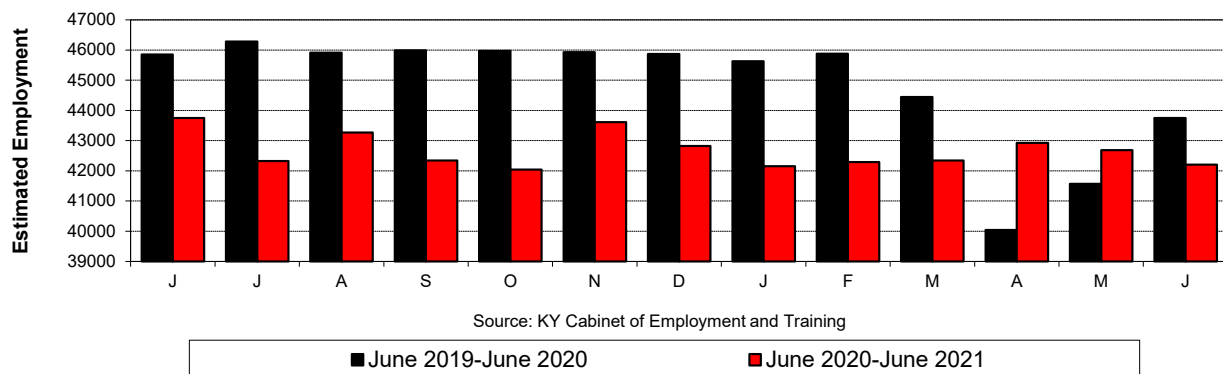
Most Recent Twelve Months

(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
Estimated Employment - June				
Daviess County	42,207	42,586	44,774	-4.89%
Owensboro MSA (Daviess, McLean, Hancock)	49,464	49,936	52,531	-4.94%
Unemployment Rates - June				
				Actual Change
Daviess County	5.2%	5.09%	5.33%	-0.24%
Owensboro MSA (Daviess, McLean, Hancock)	5.2%	5.06%	5.29%	-0.23%
Kentucky	5.5%	5.43%	5.93%	-0.50%
United States	6.1%	6.88%	6.00%	+0.88%

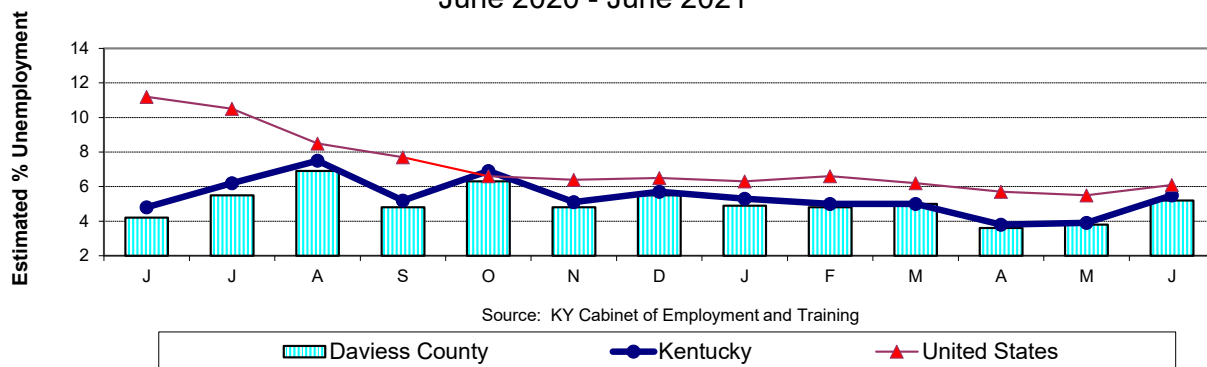
Employment Totals - Daviess County

June 2019 - June 2021



Monthly Unemployment Rates

June 2020 - June 2021





Owensboro Economic Indicators

Most Recent Twelve Months

(unless otherwise indicated)

Owensboro City Construction

(12 month total thru June)

Single Family Units

Multi-Family Units

Value of Regular Commercial &

Industrial Permits

Current Year	Prior Year	Change
122	115	+6.09%
5	10	-50.00%
\$36,541,867	\$32,736,149	+11.63%

Owensboro Riverport Authority

(12 month total thru May)

Terminal Operations-Tons

1,147,630	1,208,180	-5.01%
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Active Business License Accounts (End of June)

(total includes some non-city businesses)

9,829	9,643	+1.93%
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Price Indices

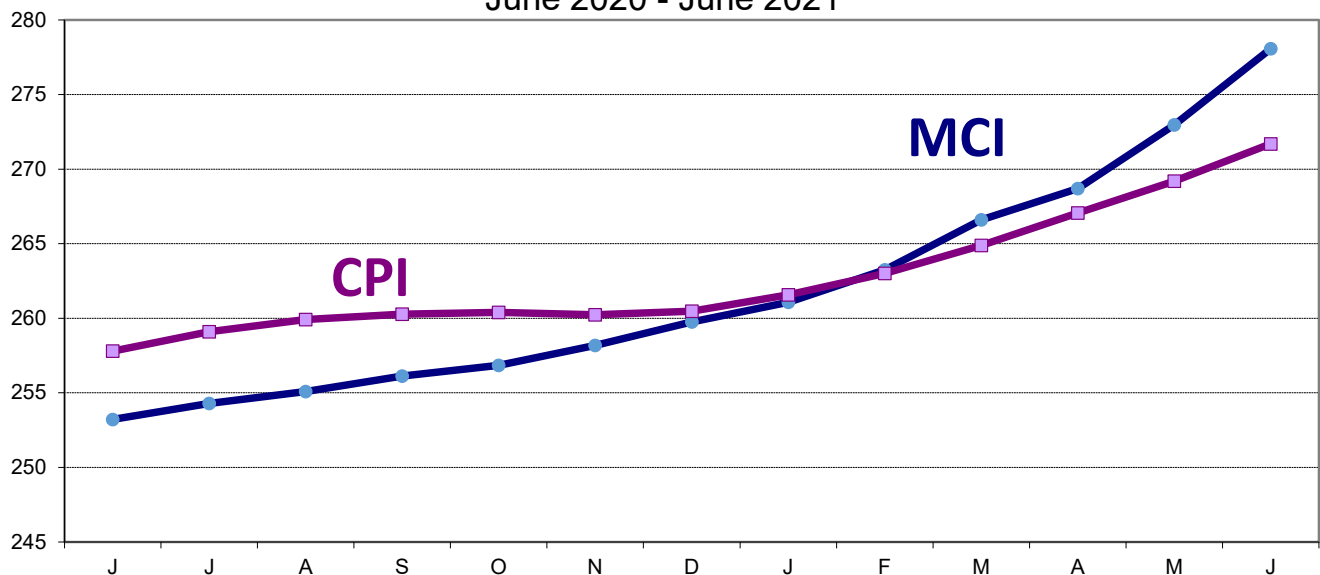
Consumer Price Index-Urban (June)

Municipal Price Index (June)

271.7	257.8	+5.39%
278.1	253.2	+9.81%

Consumer Price & Municipal Cost Indices

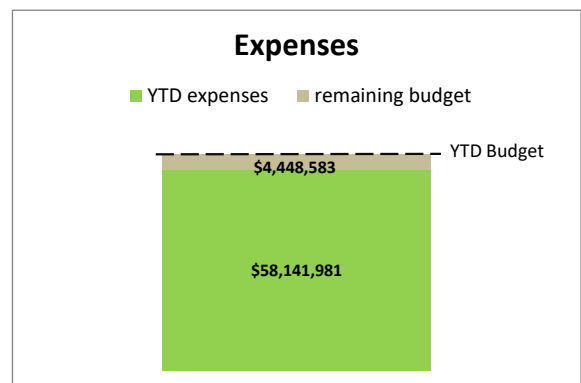
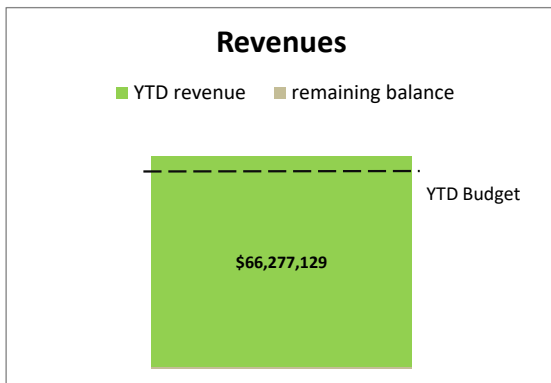
June 2020 - June 2021



Sources: Bureau of Labor Statistics; American City & County Magazine

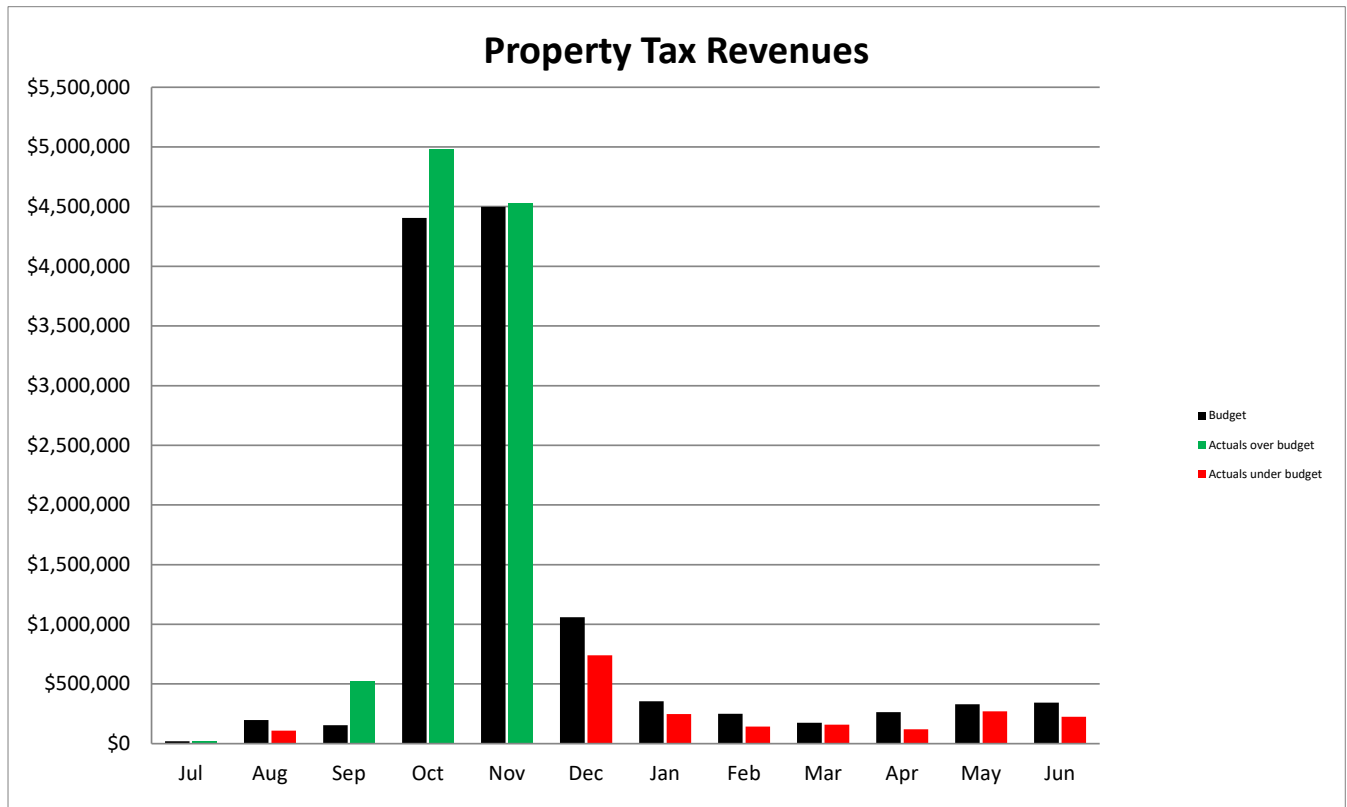
**CITY OF OWENSBORO
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JUNE 30, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Property Taxes	\$342,995	\$224,345	(\$118,650)	\$12,051,531	\$12,065,566	\$14,035
Occupational tax:						
Withholding	1,436,109	1,518,630	82,521	18,364,560	20,174,688	1,810,128
Net Profits	126,812	409,494	282,682	3,644,000	4,315,358	671,358
OMU:						
Dividend	625,691	640,001	14,310	7,508,300	7,508,301	1
In lieu of taxes	252,422	144,931	(107,491)	2,964,000	2,554,350	(409,650)
Insurance licenses	3,308	3,070	(238)	6,615,500	6,430,011	(185,489)
Other	626,511	966,656	340,145	13,672,349	13,228,854	(443,495)
Total revenues	\$3,413,848	\$3,907,127	\$493,279	\$64,820,240	\$66,277,129	\$1,456,890
Expenditures:						
Personnel Services	\$3,575,545	\$3,041,319	(\$534,226)	\$31,761,919	\$29,580,665	(\$2,181,254)
Maintenance	\$1,108,182	1,336,167	227,985	6,944,757	6,695,029	(249,728)
Supplies	\$104,992	130,197	25,205	1,583,608	1,186,284	(397,324)
Utilities	\$65,942	66,956	1,014	929,520	757,578	(171,942)
Other	\$406,574	440,876	34,302	6,457,232	5,189,816	(1,267,416)
Agencies Contribution	\$45,701	48,172	2,471	1,846,783	1,798,264	(48,519)
Debt Service	\$8,977	9,258	281	1,521,496	1,511,352	(10,144)
Transfer To	\$1,781,664	1,781,664	0	8,167,360	8,148,562	(18,797)
Capital	\$193,962	411,778	217,816	3,377,889	3,274,431	(103,459)
Total expenditures	\$7,291,539	\$7,266,387	(\$25,152)	\$62,590,564	\$58,141,981	(\$4,448,583)
Operating Excess/ (Deficiency)	(\$3,877,691)	(\$3,359,260)	\$518,431	\$2,229,676	\$8,135,148	\$5,905,472



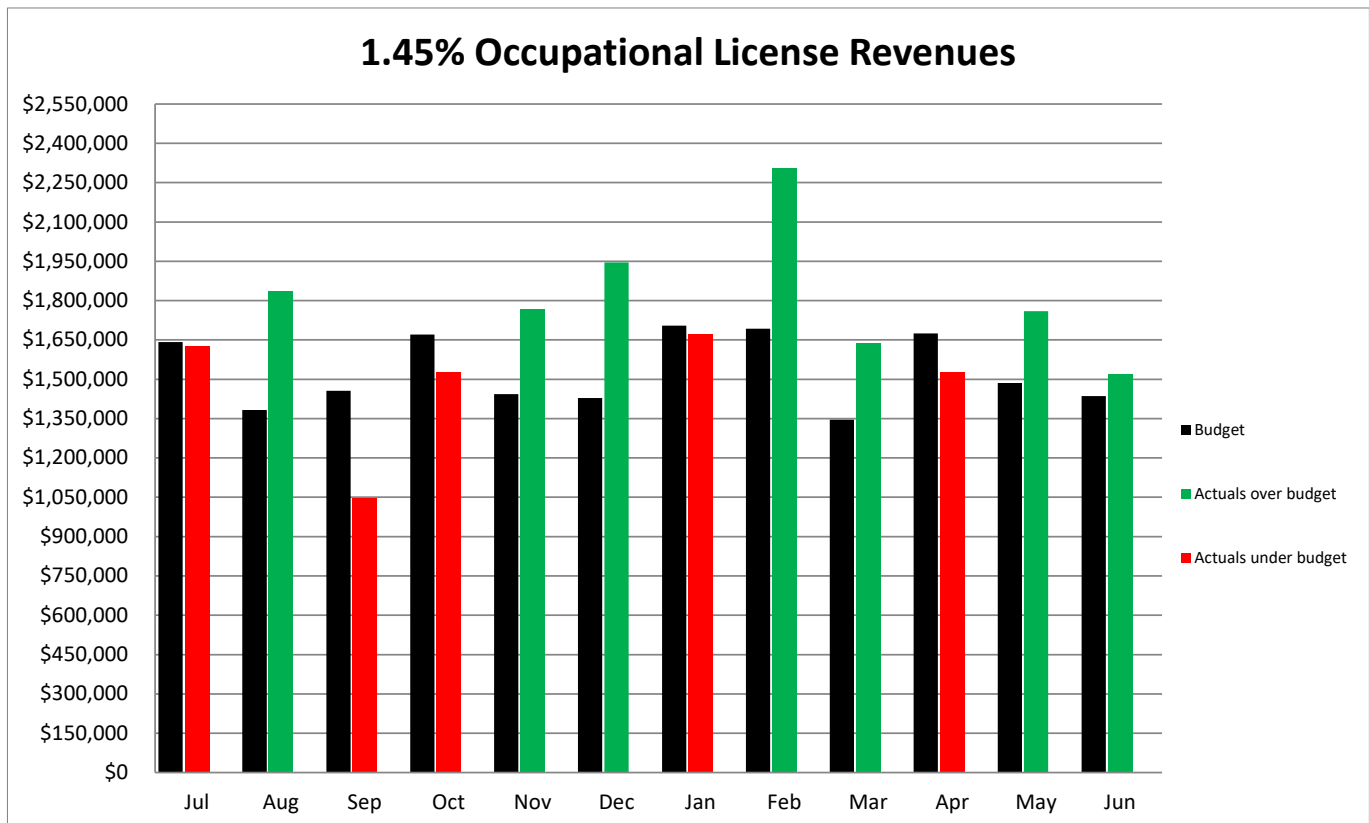
SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$19,640	\$21,257	\$1,617	\$63,162	\$21,257	(\$41,905)
August	196,839	108,536	(88,303)	122,556	108,536	(14,020)
September	154,601	523,430	368,829	270,325	523,430	253,105
October	4,404,285	4,977,478	573,193	5,215,547	4,977,478	(238,069)
November	4,498,876	4,531,104	32,228	4,005,545	4,531,104	525,559
December	1,059,652	739,521	(320,131)	804,521	739,521	(65,000)
January	355,199	249,107	(106,092)	262,236	249,107	(13,129)
February	249,902	142,895	(107,007)	149,343	142,895	(6,448)
March	175,999	158,656	(17,343)	(61,128)	158,656	219,784
April	262,866	119,412	(143,454)	279,575	119,412	(160,163)
May	330,677	269,825	(60,852)	122,607	269,825	147,218
June	342,995	224,345	(118,650)	159,470	224,345	64,875
Total	\$12,051,531	\$12,065,566	\$14,035	\$11,393,759	\$12,065,566	\$671,807



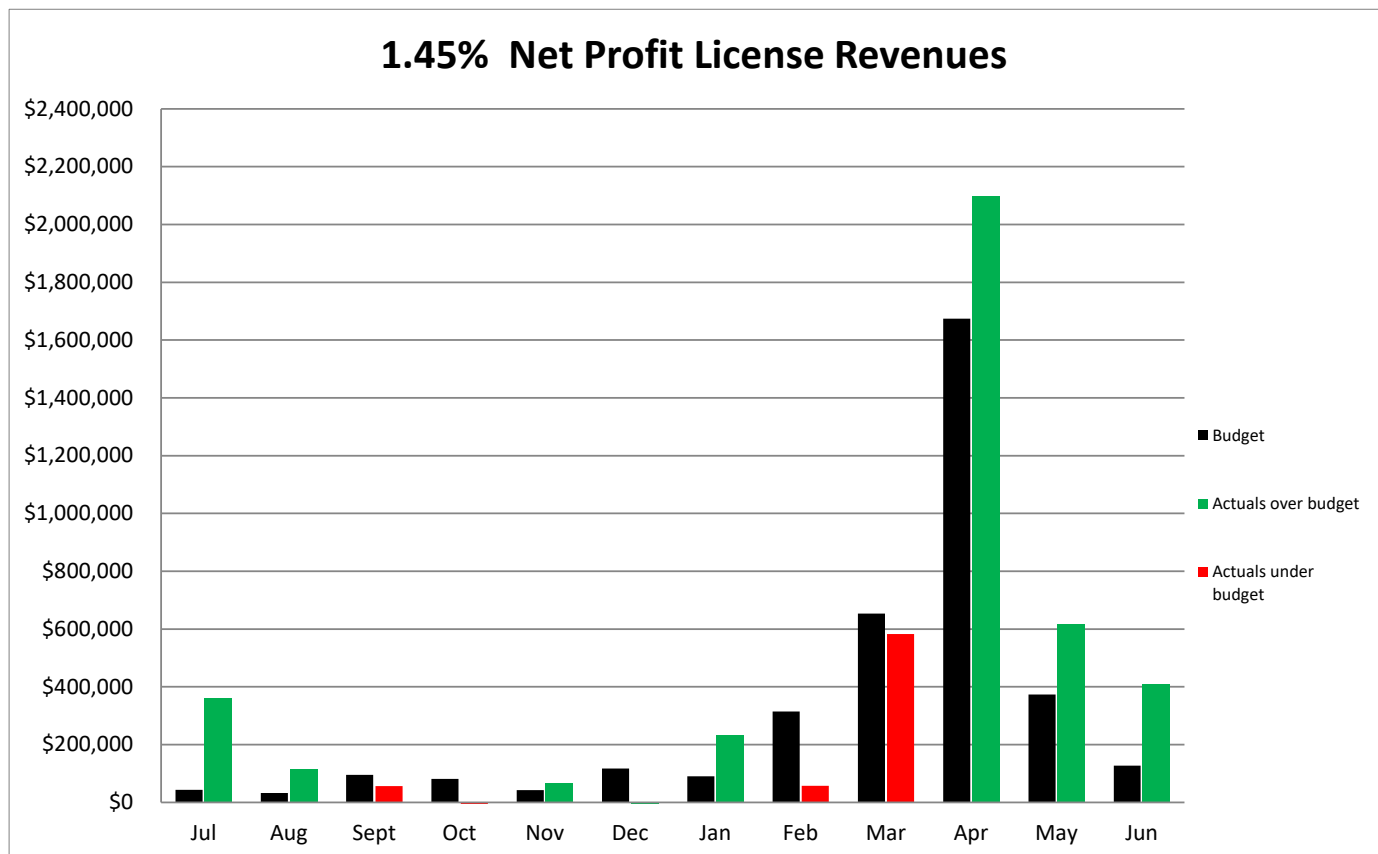
SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$1,641,792	\$1,626,106	(\$15,686)	\$1,933,795	\$1,626,106	(\$307,689)
August	1,382,851	1,836,262	453,411	1,234,011	1,836,262	602,251
September	1,456,310	1,047,375	(408,935)	1,842,855	1,047,375	(795,480)
October	1,671,175	1,528,684	(142,491)	1,644,374	1,528,684	(115,690)
November	1,443,454	1,769,613	326,159	1,592,225	1,769,613	177,388
December	1,428,763	1,946,148	517,385	1,595,063	1,946,148	351,085
January	1,704,231	1,671,297	(32,934)	1,893,130	1,671,297	(221,833)
February	1,693,212	2,305,158	611,946	1,866,154	2,305,158	439,004
March	1,346,122	1,636,952	290,830	1,124,825	1,636,952	512,127
April	1,674,848	1,528,866	(145,982)	1,610,784	1,528,866	(81,918)
May	1,485,693	1,759,597	273,904	1,608,555	1,759,597	151,042
June	1,436,109	1,518,630	82,521	1,509,301	1,518,630	9,329
Total	\$18,364,560	\$20,174,688	\$1,810,128	\$19,455,071	\$20,174,688	\$719,617

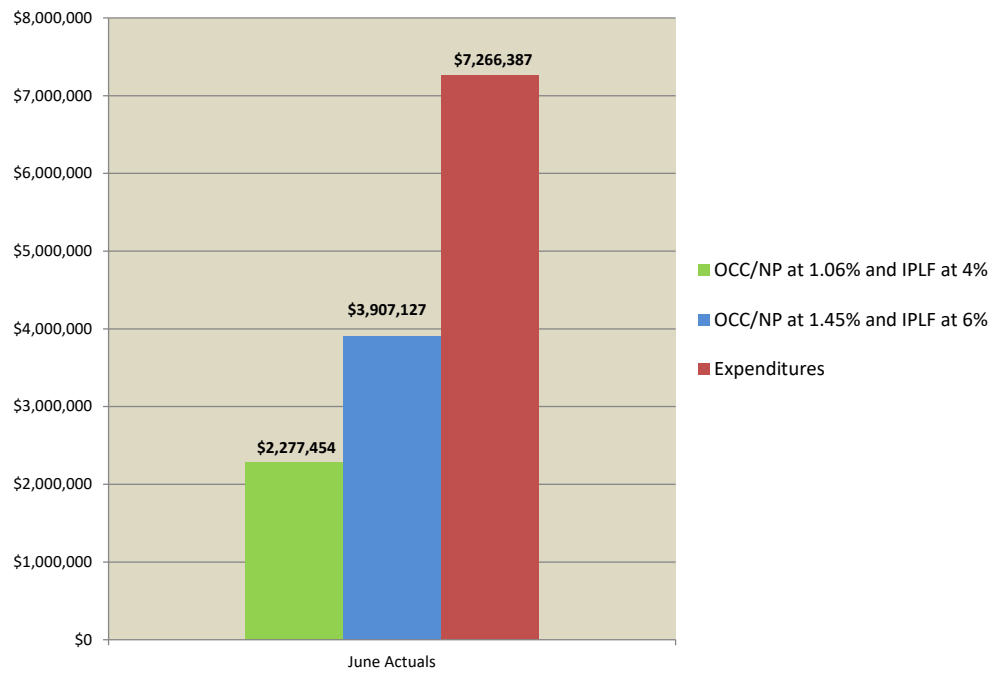


SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$43,364	\$361,399	\$318,035	\$91,229	\$361,399	\$270,171
August	32,432	116,582	84,150	66,442	116,582	50,140
September	95,747	56,265	(39,482)	103,362	56,265	(47,097)
October	81,261	(64,503)	(145,764)	73,375	(64,503)	(137,878)
November	42,270	65,854	23,584	304,413	65,854	(238,559)
December	116,910	(220,108)	(337,018)	135,895	(220,108)	(356,003)
January	90,329	233,601	143,272	113,267	233,601	120,334
February	314,330	57,706	(256,624)	372,592	57,706	(314,886)
March	653,159	583,201	(69,958)	791,201	583,201	(208,000)
April	1,674,095	2,099,516	425,421	700,346	2,099,516	1,399,170
May	373,291	616,351	243,060	244,842	616,351	371,509
June	126,812	409,494	282,682	1,194,985	409,494	(785,491)
Total	\$3,644,000	\$4,315,358	\$671,358	\$4,191,949	\$4,315,358	\$123,409

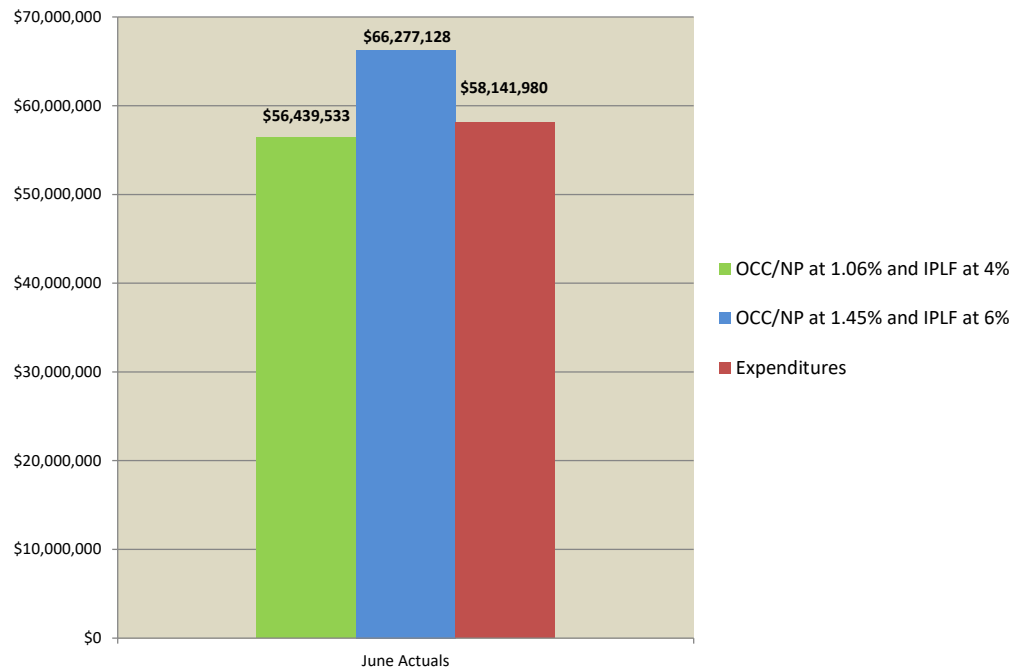


General Fund Revenue Analysis - June



Old Rate - Current Month Surplus (Deficit)	\$ (4,988,933)
New Rate - Current Month Surplus (Deficit)	\$ (3,359,260)

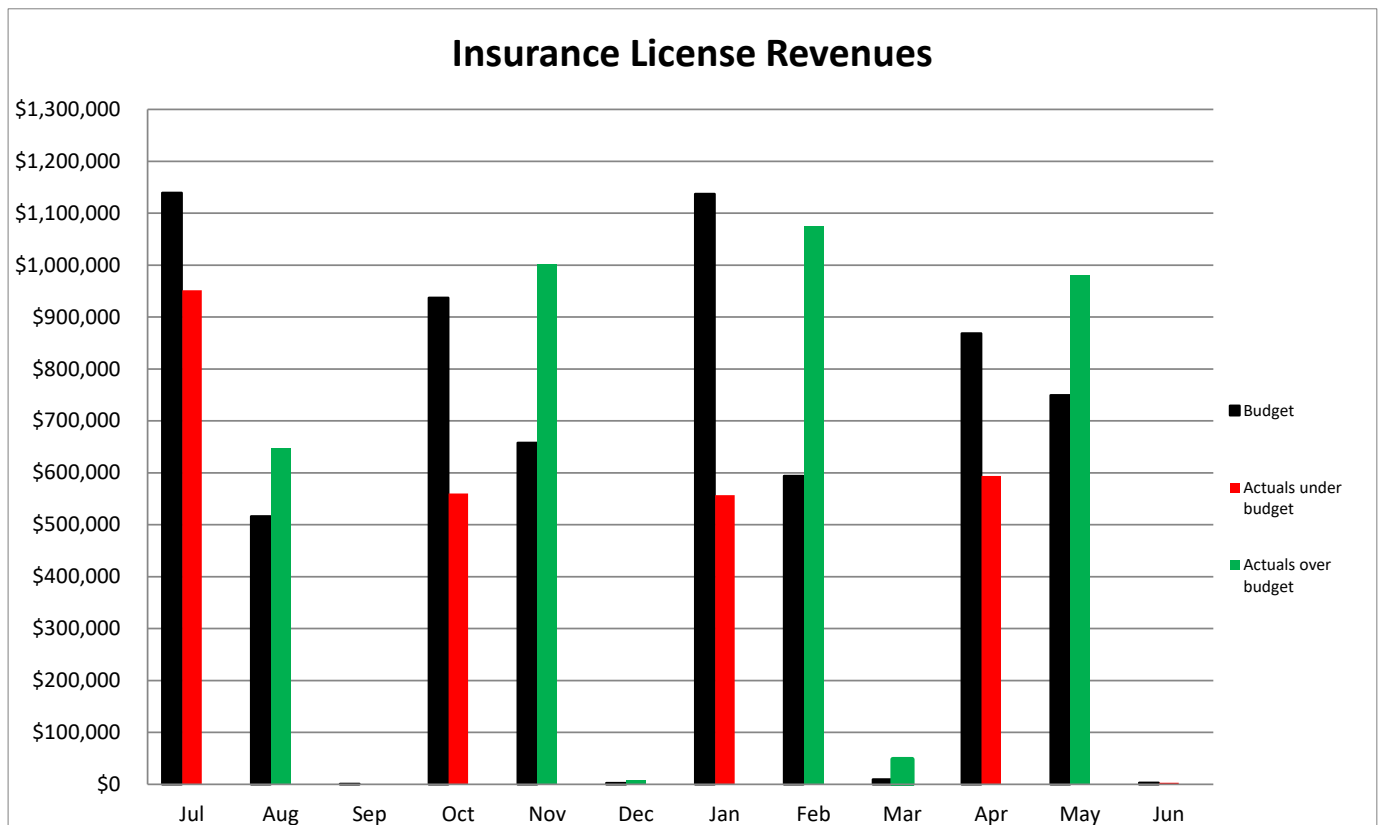
General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus	\$ (1,702,447)
New Rate - Current Year to Date Surplus	\$ 8,135,148

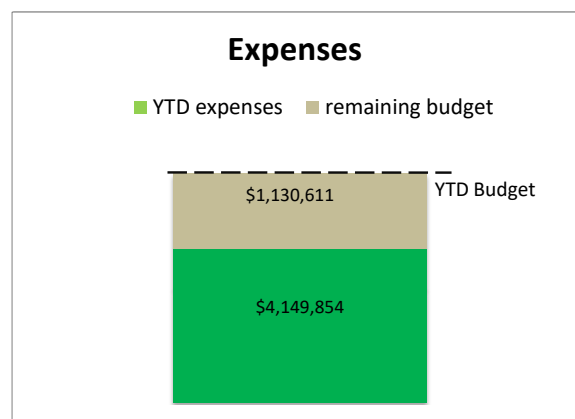
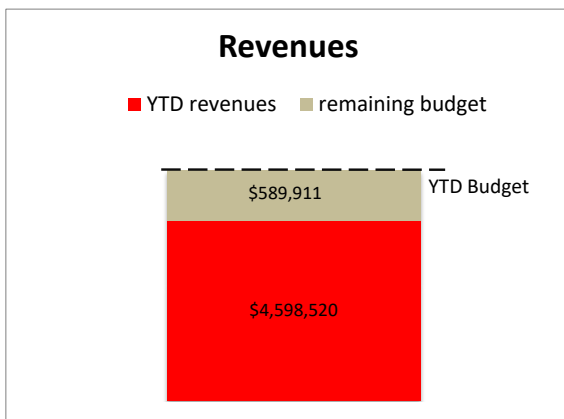
SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$1,139,189	\$951,478	(\$187,712)	\$904,091	\$951,478	\$47,386
August	516,009	648,298	132,289	769,949	648,298	(121,651)
September	662	870	208	(672)	870	1,542
October	937,416	560,428	(376,988)	704,733	560,428	(144,305)
November	657,581	1,002,098	344,517	856,273	1,002,098	145,825
December	2,646	8,844	6,198	8,888	8,844	(44)
January	1,137,204	556,818	(580,386)	1,025,174	556,818	(468,356)
February	594,072	1,074,927	480,855	824,402	1,074,927	250,525
March	9,262	48,308	39,046	14,510	48,308	33,798
April	868,615	594,223	(274,392)	730,044	594,223	(135,821)
May	749,536	980,650	231,114	811,110	980,650	169,540
June	3,308	3,070	(238)	23,310	3,070	(20,240)
Total	\$6,615,500	\$6,430,011	(\$185,489)	\$6,671,813	\$6,430,011	(\$241,802)



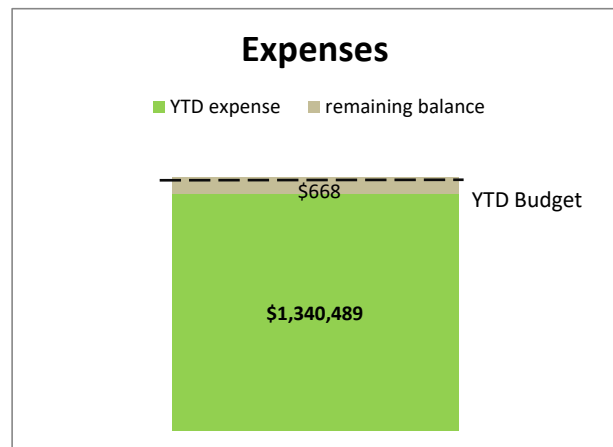
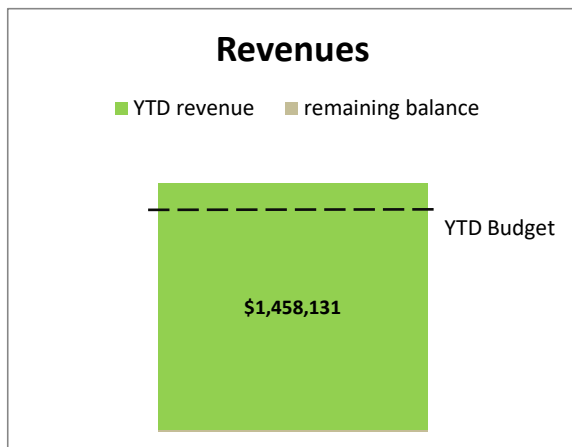
CITY OF OWENSBORO
CONVENTION CENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING JUNE 30, 2021

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
County Contribution	\$0	\$21,943	\$21,943	\$235,000	\$163,851	(\$71,149)
Interest on Investments	20,833	20,837	4	250,000	225,122	(24,878)
Transfer from General Fund	1,171,286	1,171,286	0	1,992,097	1,992,097	0
Miscellaneous Revenue	0	184,119	184,119	-	184,119	184,119
Operating Revenue Transfer	198,470	728,542	530,072	2,711,334	2,033,331	(678,003)
Total revenues	\$1,390,589	\$2,126,727	\$736,138	\$5,188,431	\$4,598,520	(\$589,911)
Expenditures:						
Debt Service	\$0	\$0	\$0	\$105,524	\$105,523	(\$1)
Misc Repairs - Radio Equipment	0	0	0	87	87	0
Maintenance Grounds	9,427	9,427	0	113,125	113,125	0
Utilities	9,229	8,116	(1,113)	112,000	83,817	(28,183)
Convention Center Management	11,577	11,577	0	138,929	138,929	0
Convention Center Incentive	0	0	0	182,715	0	(182,715)
Insurance	0	0	0	49,505	46,449	(3,056)
Miscellaneous Expense	805,667	0	(805,667)	805,667	0	(805,667)
Supplies	1,108	19,214	18,106	41,025	36,317	(4,708)
Capital	326,357	260,074	(66,283)	755,284	649,001	(106,283)
Operating Expenditure Transfer	214,911	214,863	(48)	2,976,604	2,976,605	1
Total expenditures	\$1,378,276	\$523,271	(\$855,005)	\$5,280,465	\$4,149,854	(\$1,130,611)
Operating Excess / (Deficiency)	\$12,313	\$1,603,456	\$1,591,143	(\$92,034)	\$448,667	\$540,701



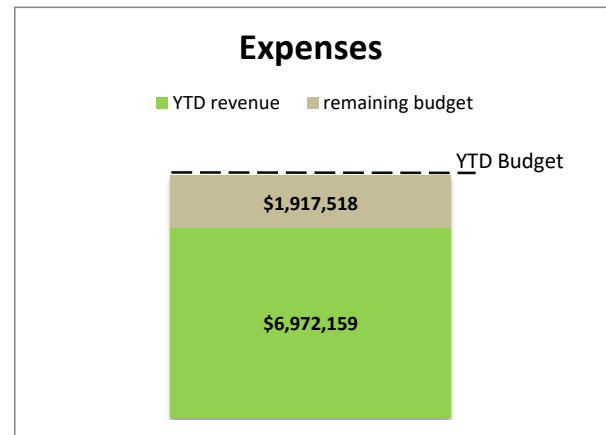
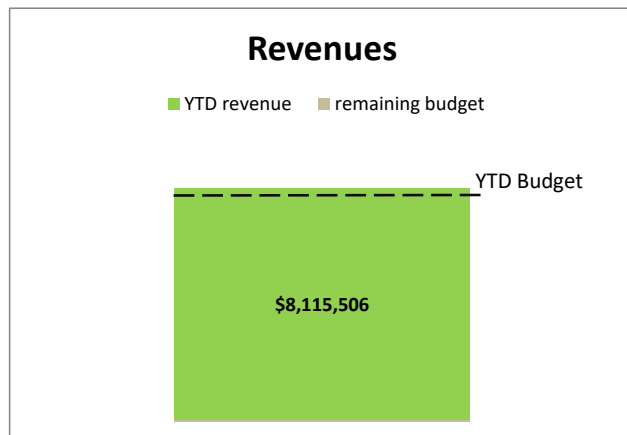
**CITY OF OWENSBORO
SPORTSCENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING JUNE 30, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Interest on Investments	\$100	\$126	\$26	\$1,200	\$2,170	\$970
Transfer from General Fund	121,652	121,652	0	678,832	678,832	0
Operating Revenue Transfer	2,109	446,059	443,950	620,260	777,129	156,869
Total revenues	\$123,861	\$567,837	\$443,976	\$1,300,292	\$1,458,131	\$157,839
<u>Expenditures:</u>						
Maintenance	\$29,184	\$29,184	\$0	\$43,384	\$43,384	\$0
Sportscenter Management	5,183	5,183	0	62,207	62,207	0
Sportcenter Incentive	(55,151)	0	55,151	0	0	0
Insurance	(81)	0	81	10,609	10,167	(442)
Other	123,100	125,988	2,888	126,113	125,988	(125)
Capital	(15,601)	23,622	39,223	121,514	121,514	0
Operating Expenditure Transfer	44,762	44,805	43	977,330	977,229	(101)
Total expenditures	\$131,396	\$228,782	\$97,386	\$1,341,157	\$1,340,489	(\$668)
Operating Excess/ (Deficiency)	(\$7,535)	\$339,055	\$346,590	(\$40,865)	\$117,642	\$158,507



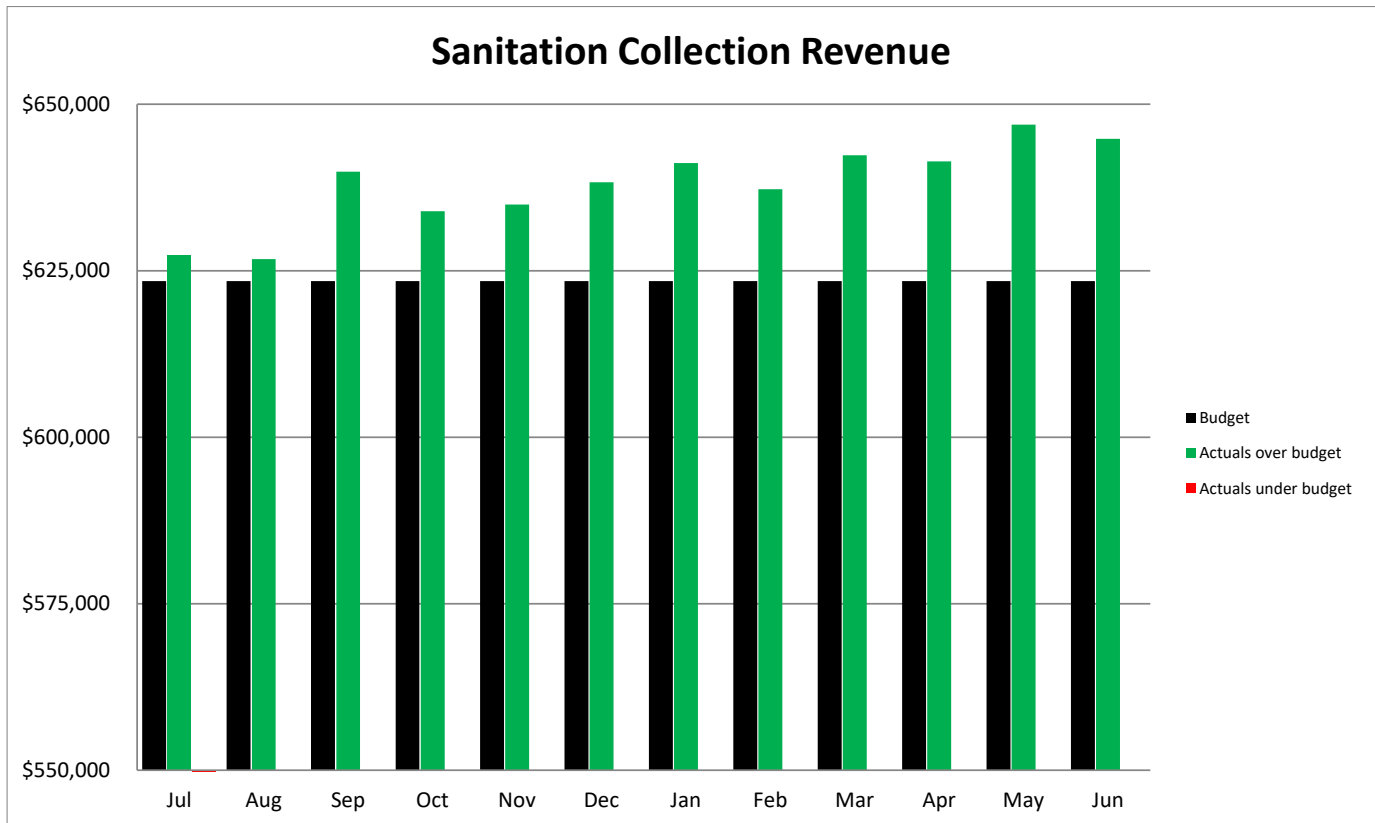
**CITY OF OWENSBORO
SANITATION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JUNE 30, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Toter Service	\$419,266	\$427,441	\$8,175	\$5,031,200	\$5,120,060	\$88,860
Dumpster Service	204,166	217,348	13,182	2,450,000	2,534,932	84,932
Recycling	229	282	53	2,750	941	(1,809)
Litter Abatement Funding	2,250	0	(2,250)	27,000	28,621	1,621
Sale of Capital Assets	0	392,201	392,201	50,000	392,201	342,201
Other / Miscellaneous	1,296	3,853	2,557	15,575	38,751	23,176
Total revenues	\$627,207	\$1,041,125	\$413,918	\$7,576,525	\$8,115,506	\$538,981
<u>Expenditures:</u>						
Personnel Services	\$271,476	\$237,298	(\$34,178)	\$2,593,736	\$2,372,240	(\$221,496)
Maintenance	60,072	61,661	1,589	732,583	731,596	(987)
Supplies	38,514	32,040	(6,474)	377,134	315,354	(61,780)
Utilities	642	655	13	10,788	9,157	(1,631)
Other	327,278	352,058	24,780	2,623,278	2,352,700	(270,578)
Capital	(68,443)	2,677	71,120	2,552,158	1,191,113	(1,361,045)
Total expenditures	\$629,539	\$686,388	\$56,849	\$8,889,677	\$6,972,159	(\$1,917,518)
Operating Excess / (Deficiency)	(\$2,332)	\$354,737	\$357,069	(\$1,313,152)	\$1,143,347	\$2,456,499



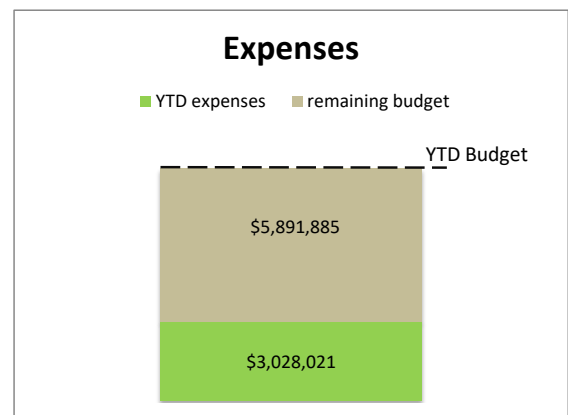
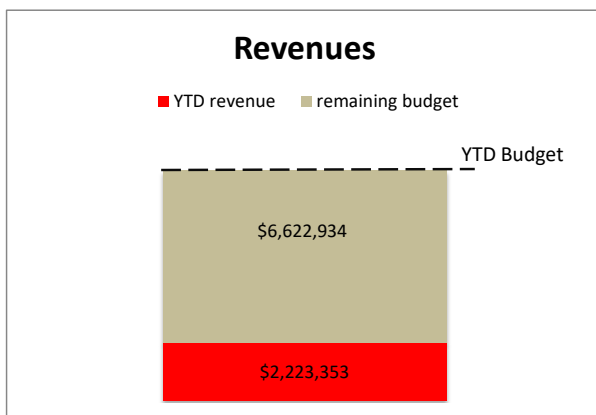
SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2019-20)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$623,448	\$627,356	\$3,908	\$626,794	\$627,356	\$562
August	623,432	626,726	3,294	626,917	626,726	(191)
Sept	623,432	639,849	16,417	630,500	639,849	9,349
October	623,432	633,950	10,518	628,239	633,950	5,711
November	623,432	634,950	11,518	626,132	634,950	8,818
December	623,432	638,278	14,846	628,546	638,278	9,732
January	623,432	641,169	17,737	631,751	641,169	9,418
February	623,432	637,247	13,815	632,698	637,247	4,549
March	623,432	642,322	18,890	630,613	642,322	11,709
April	623,432	641,406	17,974	626,246	641,406	15,160
May	623,432	646,953	23,521	622,008	646,953	24,945
June	623,432	644,789	21,357	614,135	644,789	30,654
Total	\$7,481,200	\$7,654,995	\$173,795	\$7,524,577	\$7,654,995	\$130,418



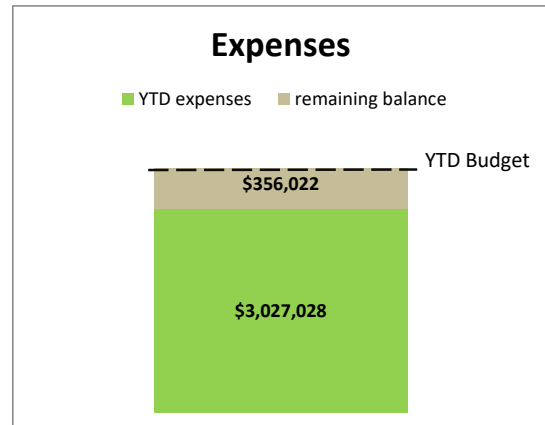
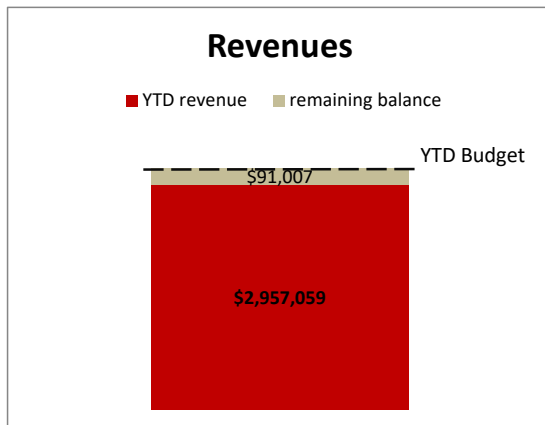
**CITY OF OWENSBORO
TRANSIT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JUNE 30, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Federal & State Grant	\$568,928	\$584,597	\$15,669	\$8,534,494	\$2,163,102	(\$6,371,392)
Gas Tax	0	3,273	3,273	12,000	12,199	199
Revenue	8,749	398	(8,352)	105,000	10,744	(94,257)
Miscellaneous	1,250	2,050	800	171,403	32,717	(138,687)
Transfer from General Fund	382	382	0	23,390	4,592	(18,798)
Total revenues	\$579,309	\$590,699	\$11,390	\$8,846,287	\$2,223,353	(\$6,622,934)
<u>Expenditures:</u>						
Personnel Services	\$340,721	\$169,505	(\$171,216)	\$2,007,590	\$1,687,449	(\$320,141)
Maintenance	(33,721)	38,265	71,986	267,511	221,454	(46,057)
Supplies	59,344	41,870	(17,474)	658,933	396,831	(262,102)
Utilities	1,951	1,739	(212)	28,684	22,284	(6,400)
Other	45,947	42,352	(3,595)	845,888	349,376	(496,512)
Capital	216,729	1,800	(214,929)	5,111,300	350,628	(4,760,672)
Total expenditures	\$630,971	\$295,531	(\$335,440)	\$8,919,906	\$3,028,021	(\$5,891,885)
Operating Excess / (Deficiency)	(\$51,662)	\$295,168	\$346,830	(\$73,619)	(\$804,668)	(\$731,049)



**CITY OF OWENSBORO
RECREATIONAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JUNE 30, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Ben Hawes Golf Course	\$65,240	\$74,962	\$9,722	\$529,290	\$588,082	\$58,792
Hillcrest Golf Course	29,727	36,216	6,489	220,560	277,637	57,077
Ice Arena	(65,484)	27,037	92,521	333,339	182,683	(150,656)
Combest Pool	23,692	27,345	3,653	62,695	56,015	(6,680)
Cravens Pool	10,844	0	(10,844)	22,440	0	(22,440)
Softball Complex	36,763	34,854	(1,909)	140,890	114,597	(26,293)
Tennis Facility	6,732	6,617	(115)	86,819	85,799	(1,020)
Miscellaneous Revenue	0	206	206	0	213	213
Transfer from General Fund	238,502	238,502	0	1,652,033	1,652,033	0
Total revenues	\$346,016	\$445,739	\$99,723	\$3,048,066	\$2,957,059	(\$91,007)
Expenditures:						
Personnel Services	\$148,357	\$179,106	\$30,749	\$1,281,284	\$1,164,066	(\$117,218)
Maintenance	22,563	27,144	4,581	332,448	329,511	(2,937)
Supplies	53,907	67,918	14,011	412,933	330,017	(82,916)
Utilities	14,793	19,885	5,092	227,485	196,269	(31,216)
Debt Service	0	0	0	138,500	138,499	(1)
Other	13,214	14,764	1,550	217,494	173,864	(43,630)
Capital	34,087	253,843	219,756	772,906	694,802	(78,104)
Total expenditures	\$286,921	\$562,660	\$275,739	\$3,383,050	\$3,027,028	(\$356,022)
Operating Excess / (Deficiency)	\$59,095	(\$116,921)	(\$176,016)	(\$334,984)	(\$69,969)	\$265,015



CITY OF OWENSBORO
RECREATIONAL FUND DETAIL
FOR THE MONTH ENDING JUNE 30, 2021

	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
Ben Hawes				
Revenue	\$529,290	\$529,290	\$588,082	\$58,792
Expenses	1,475,271	1,475,271	1,354,809	(120,462)
Excess(Loss)	(\$945,981)	(\$945,981)	(\$766,727)	\$179,254
Hillcrest				
Revenue	\$220,560	\$220,560	\$277,637	\$57,077
Expenses	346,191	346,191	330,036	(16,155)
Excess(Loss)	(\$125,631)	(\$125,631)	(\$52,399)	\$73,232
Ice Arena				
Revenue	\$333,339	\$333,339	\$182,683	(\$150,656)
Expenses	697,377	697,377	568,138	(129,239)
Excess(Loss)	(\$364,038)	(\$364,038)	(\$385,455)	(\$21,417)
Combest Pool				
Revenue	\$62,695	\$62,695	\$56,015	(\$6,680)
Expenses	125,859	125,859	122,973	(2,886)
Excess(Loss)	(\$63,164)	(\$63,164)	(\$66,958)	(\$3,794)
Cravens Pool				
Revenue	\$22,440	\$22,440	\$0	(\$22,440)
Expenses	83,480	83,480	52,786	(30,694)
Excess(Loss)	(\$61,040)	(\$61,040)	(\$52,786)	\$8,254
Softball Complex				
Revenue	\$140,890	\$140,890	\$114,597	(\$26,293)
Expenses	410,040	410,040	361,857	(48,183)
Excess(Loss)	(\$269,150)	(\$269,150)	(\$247,260)	\$21,890
Tennis Facility				
Revenue	\$86,819	\$86,819	\$85,799	(\$1,020)
Expenses	244,832	244,832	236,427	(8,405)
Excess(Loss)	(\$158,013)	(\$158,013)	(\$150,628)	\$7,385

**CITY OF OWENSBORO
COMMUNITY DEVELOPMENT PROGRAMS
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JUNE 30, 2021**

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
CARES Act Funding Rental Assistance	\$144,117	\$185,237	(\$41,120)
CARES Act Funding Small Business Relief	150,000	95,000	55,000
Grant Revenues	930,336	361,633	568,703
Rental Income	0	12,840	(12,840)
Miscellaneous Revenue	0	15,345	(15,345)
Total revenues	\$1,224,453	\$670,055	\$554,398
<u>Expenditures:</u>			
CARES Act Rental Assistance	\$184,482	\$184,662	(\$180)
CARES Act Small Business Relief	109,635	95,000	14,635
CDBG Administration	99,918	99,918	0
Triplett Twist Area	828,531	284,670	543,861
Northwest NRSA	1,887	0	1,887
Total expenditures	\$1,224,453	\$664,250	\$560,203
Operating Excess / (Deficiency)	\$0	\$5,805	(\$5,805)

HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$853,648	\$108,343	\$745,305
Sale of Capital Assets	150,000	0	150,000
Total revenues	\$1,003,648	\$108,343	\$895,305
<u>Expenditures:</u>			
Administration	\$66,483	\$66,483	\$0
FTB Down Payment Assistance	77,683	0	77,683
CHDO Set-Aside	146,761	0	146,761
New Construction-City Loan	110,073	0	110,073
Agency Subsidy-New Construction	70,000	18,860	51,140
New Construction-HOME Funds	532,648	23,000	509,648
Total expenditures	\$1,003,648	\$108,343	\$895,305
Operating Excess / (Deficiency)	\$0	\$0	\$0

**CITY OF OWENSBORO
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JUNE 30, 2021**

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Revenues:</u>			
Franchise Fees	\$200,000	\$187,162	\$12,838
Interest on Investments	75,000	69,998	5,002
Local E.D. Revenue	2,522,800	2,822,263	(299,463)
State E.D. Revenue	283,250	174,842	108,408
Sale of Capital Assets	2,091,789	112,021	1,979,768
Rental - The Centre	0	12,525	(12,525)
Total revenues	\$5,172,839	\$3,378,811	\$1,794,028
<u>Expenditures:</u>			
Debt Service	\$1,176,461	\$1,178,608	(\$2,147)
Misc - Administration	140,000	0	140,000
Capital Land	150,000	150,000	0
Miscellaneous Expense	25,000	0	25,000
Downtown Contractual Services	65,000	65,000	0
Local E.D. Projects	3,625,872	1,154,736	2,471,136
State E.D. Projects	281,750	83,461	198,289
Incentives	500,000	25,000	475,000
Airport Flight Training	25,000	8,251	16,749
COVID-19 Small Business Grant	7,500	7,500	0
Total expenditures	\$5,996,583	\$2,672,556	\$3,324,027

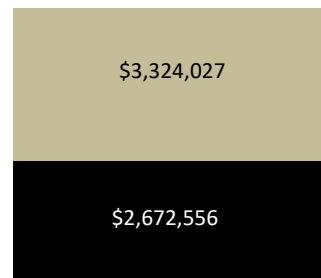
Revenues

■ YTD revenue ■ remaining balance



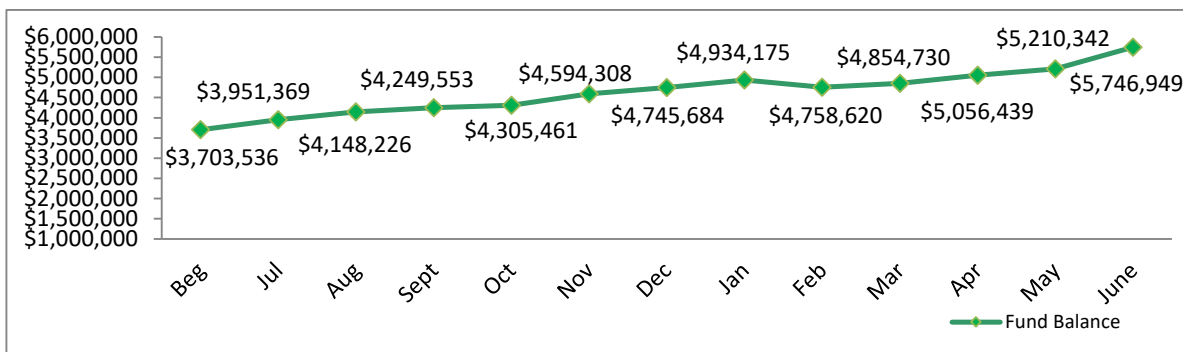
Expenses

■ YTD exepenses ■ remaining balance



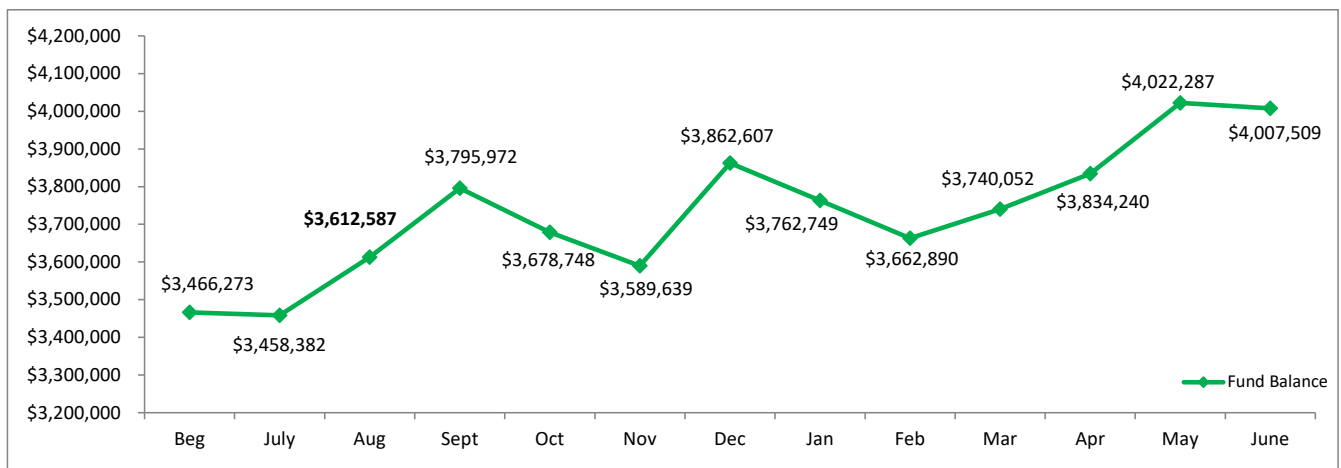
**CITY OF OWENSBORO
INSURANCE FUND
FOR THE MONTH ENDING JUNE 30, 2021**

	Month	Year To Date
Health Insurance:		
City Contribution	\$457,726.96	\$5,577,505.62
Employee Contribution	86,854.52	1,137,748.83
Total Revenue	<u>544,581.48</u>	<u>6,715,254.45</u>
Benefits	333,702.93	4,284,619.90
Re-Insurance	53,392.80	448,344.90
Professional/Technical	38,928.21	451,931.01
Wellness Benefit	20,152.11	193,430.53
Total Expenditures	<u>446,176.05</u>	<u>5,378,326.34</u>
Revenue Over/(Under) Expenditures	<u>\$98,405.43</u>	<u>\$1,336,928.11</u>
Workers' Compensation:		
Premium-Departments	\$77,740.00	\$721,269.86
Salary-Reimbursement	0.00	0.00
Total Revenue	<u>77,740.00</u>	<u>721,269.86</u>
Benefits	(350,253.23)	19,969.33
Insurance	2,508.22	144,240.37
Professional/Technical	4,163.33	35,896.66
Total Expenditures	<u>(343,581.68)</u>	<u>200,106.36</u>
Revenue Over/(Under) Expenditures	<u>\$421,321.68</u>	<u>\$521,163.50</u>
Unemployment:		
Premium-Departments	\$9,573.30	\$87,927.36
Total Revenue	<u>9,573.30</u>	<u>87,927.36</u>
Benefits	2,878.00	5,571.63
Total Expenditures	<u>2,878.00</u>	<u>5,571.63</u>
Revenue Over/(Under) Expenditures	<u>\$6,695.30</u>	<u>\$82,355.73</u>
Total Insurance Fund:		
Beginning Fund Balance		\$3,703,536.30
Interest Income	10,184.84	102,965.84
Revenue Over/(Under) Expenditures	526,422.41	1,940,447.34
Ending Fund Balance		<u>\$5,746,949.48</u>



**CITY OF OWENSBORO
CITY EMPLOYEES' PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING JUNE 30, 2021**

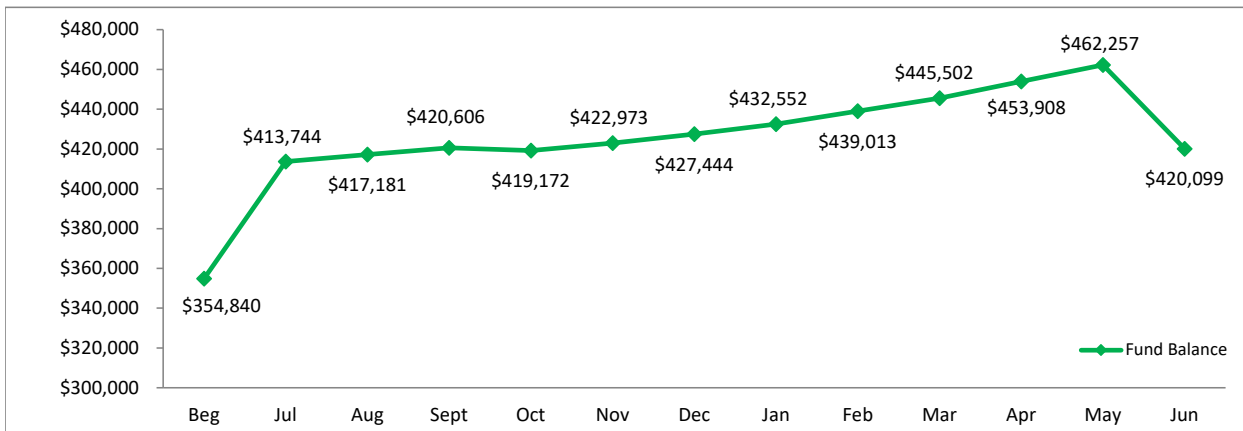
	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$2,241.41	29%	\$32,468.91	\$60,145.56
Appreciation (Depreciation) of Investments	5,371.30	71%	931,121.86	261,733.03
Total Receipts	\$7,612.71	100%	\$963,590.77	\$321,878.59
Expenses:				
Pensions Paid: City & OMU employees	\$22,390.08	100%	\$196,517.08	\$221,733.04
Miscellaneous Expense	0.00	0%	45,626.06	26,646.08
Total Expenses	\$22,390.08	100%	\$242,143.14	\$248,379.12
Revenue Over/(Under) Expenses	<u><u>(\$14,777.37)</u></u>		<u><u>\$721,447.63</u></u>	<u><u>\$73,499.47</u></u>
Type of Retirement				
Ordinary	2			
Disability	3			
Widows	9			
Total	<u><u>14</u></u>			



**CITY OF OWENSBORO
POLICE AND FIRE PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING JUNE 30, 2021**

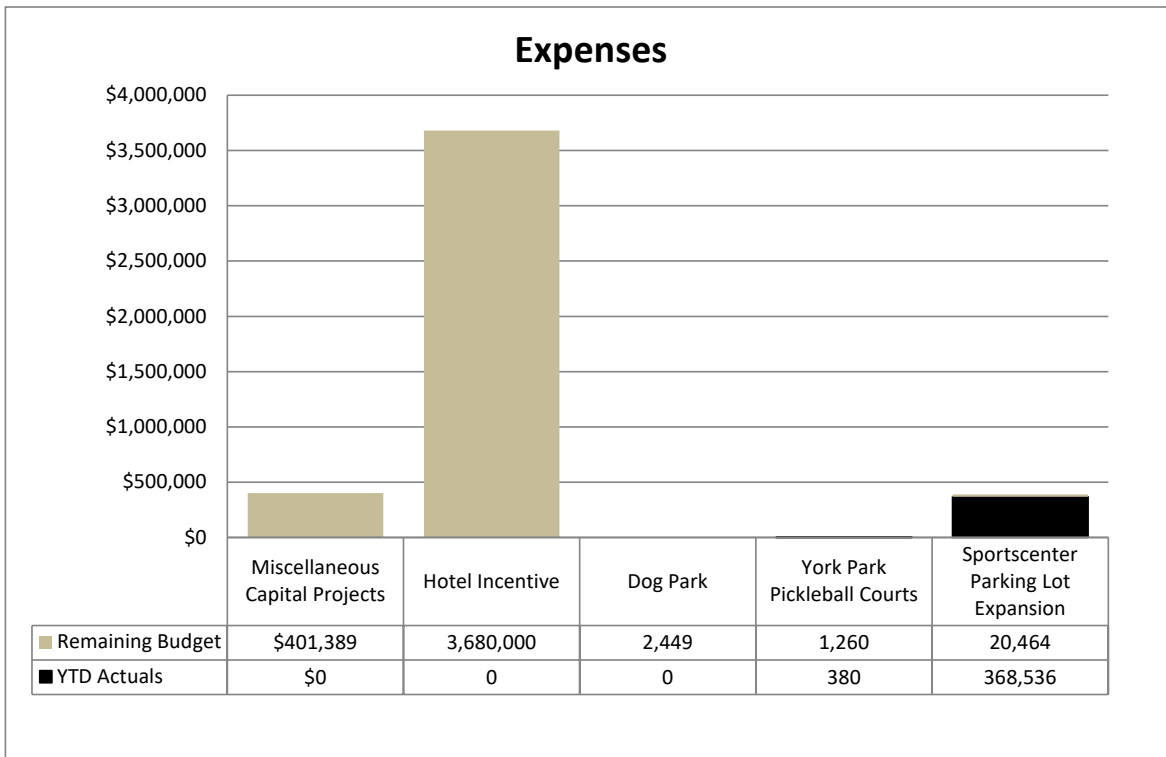
	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$646.66	1%	\$6,901.38	\$7,328.84
Restitution, Other.	0.00	0%	141.10	3,176.63
Transfer from General Fund	58,333.00	99%	700,000.00	815,000.00
Total Receipts	\$58,979.66	100%	\$707,042.48	\$825,505.47
Expenses:				
Pensions Paid	\$101,137.48	100%	\$636,934.27	\$673,087.93
Miscellaneous Expense	0.00	0%	4,848.70	1,538.36
Total Expenses	\$101,137.48	100%	\$641,782.97	\$674,626.29
Revenue Over/(Under) Expenses	(\$42,157.82)		\$65,259.51	\$150,879.18

Type of Retirement	
Ordinary	8
Disability	4
Widows	20
Total	32



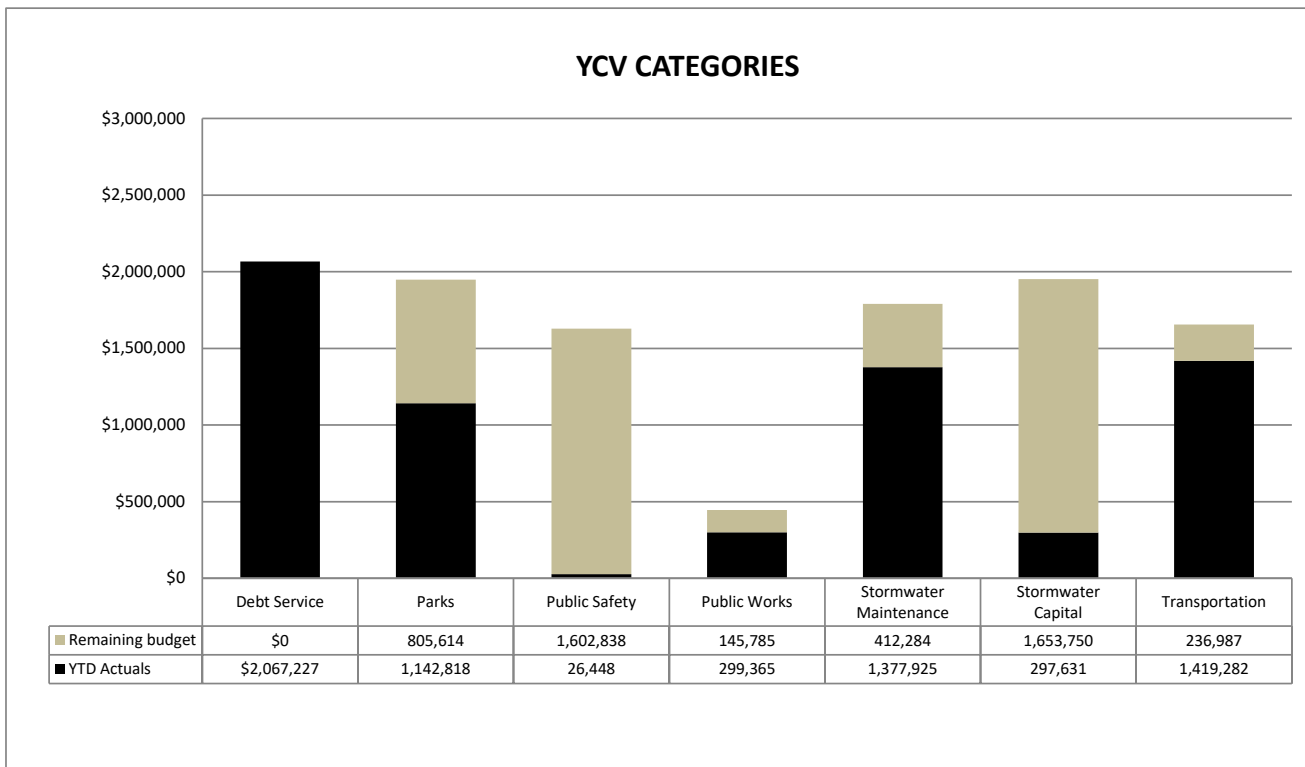
**CITY OF OWENSBORO
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JUNE 30, 2021**

	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Interest Earnings	\$0	\$72,740	(\$72,740)
Gifts/Donations	0	5,050	(5,050)
Transfer from General Fund	65,000	65,000	0
Total revenues	\$65,000	\$142,790	(\$77,790)
Expenditures:			
Miscellaneous Capital Projects	\$401,389	\$0	\$401,389
Hotel Incentive	3,680,000	0	3,680,000
Dog Park	2,449	0	2,449
York Park Pickleball Courts	1,640	380	1,260
Sportscenter Parking Lot Expansion	389,000	368,536	20,464
Total expenditures	\$4,474,478	\$368,916	\$4,105,562



CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JUNE 30, 2021

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Occupational License Fee	\$4,809,549	\$5,076,292	(\$266,743)
Net Profit License Fee	964,500	1,485,265	(520,765)
Interest Earnings	120,000	79,835	40,165
Penalty and Interest	55,000	61,880	(6,880)
Miscellaneous Revenue	0	6,808	(6,808)
Transfers From Gateway Commons	93,157	0	93,157
Total revenues	\$6,042,206	\$6,710,080	(\$667,874)
Expenditures:			
Debt Service	\$2,067,227	\$2,067,227	\$0
Parks	1,948,432	1,142,818	805,614
Public Safety	1,629,286	26,448	1,602,838
Public Works	445,150	299,365	145,785
Stormwater Maintenance	1,790,209	1,377,925	412,284
Stormwater Capital	1,951,381	297,631	1,653,750
Transportation	1,656,269	1,419,282	236,987
Total expenditures	\$11,487,954	\$6,630,696	\$4,857,258

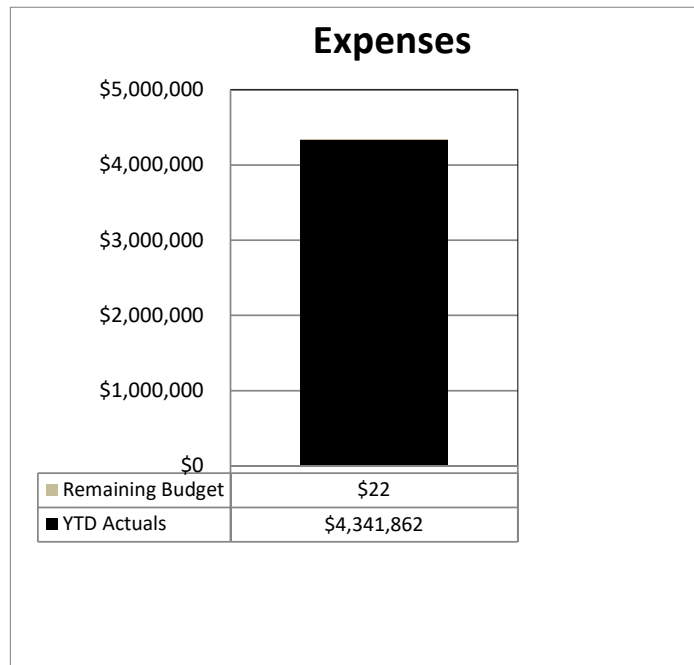


CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JUNE 30, 2021

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Debt Service</u>	\$2,067,227	\$2,067,227	\$0
<u>Parks</u>			
Ben Hawes Maintenance Building	268,000	244,877	23,123
Fisher Park Expansion	1,459,894	897,941	561,953
Greenbelt Design	212,295	0	212,295
Greenbelt Extension-Bypass	8,243	0	8,243
<u>Public Safety</u>			
Police Range Classroom	500,000	0	500,000
Fire Station Expansion	700,000	1,100	698,900
Police Software	429,286	25,348	403,938
<u>Public Works</u>			
Various Infrastructure	145,150	(635)	145,785
Sidewalk Program	300,000	300,000	0
<u>Stormwater Maintenance</u>			
RWRA Ravine Sewer	250,000	0	250,000
Stormwater Maintenance-Ditch Crew	448,908	340,665	108,243
Stormwater Maintenance-Outsourced	439,969	385,928	54,041
Stormwater Maintenance-RWRA	651,332	651,332	0
<u>Stormwater Capital</u>			
Windsor Culvert	1,229,600	4,600	1,225,000
Persimmon Ditch	395,500	0	395,500
Culverts Replacement	326,281	293,031	33,250
<u>Transportation</u>			
Bridge Lights	1,155,089	1,083,828	71,261
Gabe's Tower	210,779	179,859	30,920
Transit Bus Replacement	290,401	155,595	134,806
Total Expenditures	\$11,487,954	\$6,630,696	\$4,857,258

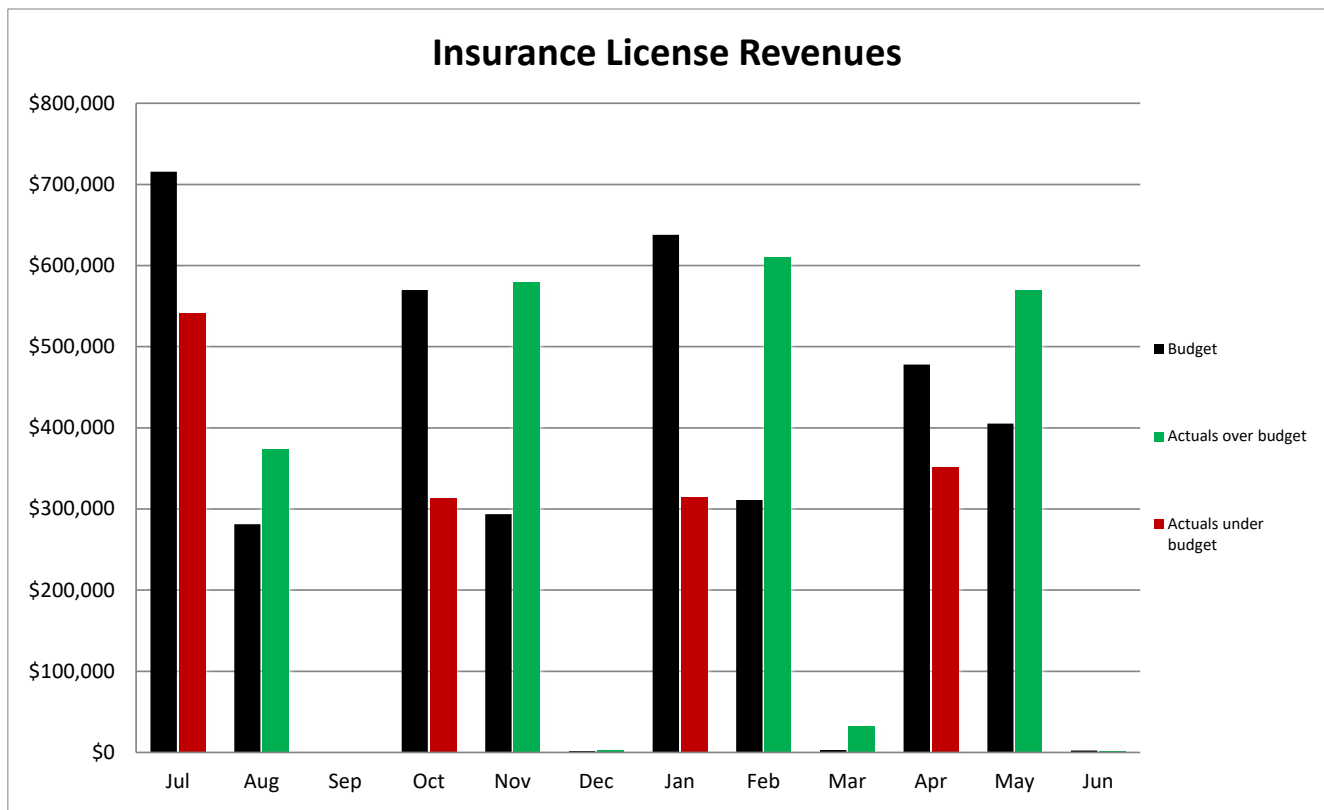
**CITY OF OWENSBORO
DOWNTOWN REVITALIZATION FUND
STATEMENT OF RECEIPTS AND EXPENSES
FOR MONTH ENDING JUNE 31, 2021**

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Insurance License Premium Fees	\$3,700,000	\$3,693,558	\$6,442
Interest on Investments	40,000	26,063	13,937
Total revenues	\$3,740,000	\$3,719,621	\$20,379
<u>Expenditures:</u>			
Debt Service	\$4,341,884	\$4,341,862	\$22
Total Expenditures	\$4,341,884	\$4,341,862	\$22



SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$715,580	\$541,126	(\$174,454)	\$499,210	\$541,126	\$41,916
August	281,200	374,054	92,854	450,470	374,054	(76,416)
September	370	571	201	108	571	463
October	569,800	313,522	(256,278)	388,697	313,522	(75,175)
November	293,780	579,730	285,950	500,999	579,730	78,731
December	1,850	3,244	1,394	4	3,244	3,240
January	637,880	314,518	(323,362)	591,287	314,518	(276,769)
February	311,170	610,563	299,393	477,295	610,563	133,268
March	2,960	32,152	29,192	2,832	32,152	29,320
April	478,040	352,221	(125,819)	406,524	352,221	(54,303)
May	405,150	570,050	164,900	471,831	570,050	98,219
June	2,220	1,807	(413)	15,661	1,807	(13,854)
Total	\$3,700,000	\$3,693,558	(\$6,442)	\$3,804,918	\$3,693,558	(\$111,360)



**CITY OF OWENSBORO
DEBT SERVICE FUND
June 30, 2021**

Name	Detail	Funding Source	Original Borrowing (principal)	2020-21 Debt Service*	Scheduled Final Payment
Series 2012C	RiverPark acquisition and improvements	General Fund	3,075,000	342,213	09/01/21
Series 2012A	Morris Park, S. Griffith Fire Stn., MLK Loop, Stormwater Imprvmnt Scherm Road, and Various Projects	General Fund	3,315,000	237,175	02/01/22
Series 2014B	Riverport Project	Owensboro Riverport	24,000,000	3,098,365	01/01/26
Series 2016A	Fund PFPF	General Fund	2,320,000	273,500	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	195,106	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	272,105	04/01/30
Series 2014	PW building expansion	General Fund	893,000	68,026	04/01/30
Series 2013B	IBMC-\$3M/SkatePark \$800K	General Fund	3,800,000	250,617	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Rec.Fund/Tennis Assoc.	2,100,000	138,499	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	152,019	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	105,523	05/01/33
Series 2013B	RiverPark Center HVAC-\$900k	RiverPark	900,000	60,000	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	426,354	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,368,253	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	231,763	12/01/35
Series 2016C	IBMC	Downtown TIF	2,560,000	168,580	01/01/37
Series 2016C	IBMC	General Fund	2,560,000	9,258	01/01/37
Series 2016D	Parking Garage Construction	Downtown TIF	9,380,000	703,300	06/01/37
Series 2019A	Transportation Projects	General Fund	4,635,000	330,705	06/01/37
Series 2019B	US Bank Building #1 (refi Series 2010)	Economic Dev Fund	3,815,000	393,495	06/01/31
Series 2019D	US Bank Building #2 (refi Series 2011)	Economic Dev Fund	2,180,000	206,744	06/01/31
Series 2019C	Smothers/RF Park, Utility Reloc.& Str, (refi Series 2011)	DTR Fund	18,090,000	1,137,775	04/01/41
Series 2019E	Convention Center & Infrastructure	DTR Fund	36,570,000	2,084,313	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,119,797	05/01/43
				<u>\$13,373,485</u>	

* 2020-21 Includes principal and interest.

