

**JULY FINANCIAL REPORT:**

**BALANCE SHEET  
TOTALS**

Fund 1	General Fund	\$4,353,352.17
Fund 2	Special Revenue Fund	(\$824,917.19)
Fund 21	District Activity Fund	\$298,013.17
Fund 25	Student Activity Fund	\$292,426.87
Fund 310	Capital Outlay Fund	\$129,348.49
Fund 320	Building Fund (5 Cent Levy)	\$932,350.08
Fund 360	Construction Fund	\$243,126.03
Fund 400	Debt Service Fund	\$0.00
Fund 51	Food Service Fund	\$665,475.40
Fund 54	Community Education Fund	\$4,825.10
Fund 7000	Trust Fund	\$79,115.15

**TOTAL BALANCE:**

**\$6,173,115.27**

<b>JULY BALANCE SHEET TOTAL COMPARISONS:</b>		<b>FY 2021-2022</b>	<b>FY 2020-2021</b>	<b>Variance</b>
Fund 1	General Fund	\$4,353,352.17	3,622,158.57	\$731,193.60
Fund 2	Special Revenue Fund	(\$824,917.19)	(360,191.85)	(\$464,725.34)
Fund 21	District Activity Fund	\$298,013.17	152,334.15	\$145,679.02
Fund 25	Student Activity Fund	\$292,426.87	-	\$292,426.87
Fund 310	Capital Outlay Fund	\$129,348.49	112,816.49	\$16,532.00
Fund 320	Building Fund (5 Cent Levy)	\$932,350.08	558,747.57	\$373,602.51
Fund 360	Construction Fund	\$243,126.03	762,511.06	(\$519,385.03)
Fund 400	Debt Service Fund	\$0.00	-	\$0.00
Fund 51	Food Service Fund	\$665,475.40	990,426.08	(\$324,950.68)
Fund 54	Community Education Fund	\$4,825.10	5,401.47	(\$576.37)
Fund 7000	Trust Fund	\$79,115.15	80,042.61	(\$927.46)
<b>TOTALS:</b>		<b><u>\$6,173,115.27</u></b>	<b><u>5,924,246.15</u></b>	<b><u>\$248,869.12</u></b>

**General Fund:**

The General Fund cash balance is \$4,353,352, which is an increase of approximately \$731,000 when compared to last year. 73% is attributable to an increase in the prior year contingency. As has been discussed over the past several months, our General Fund was able to offset many costs with ESSER Funds which has led to this increase in balance.

**Special Revenue Fund:**

The Special Revenue Fund has a negative balance of (\$824,917). The majority of these funds will be reimbursed in August. We are still awaiting final approval on our ESSER III funds before they can be reimbursed.

**District Activity Fund:**

The DAF cash balance is \$298,013. There was a minimal activity noted for the month of July. The balance is up by approximately \$145,700 due to virtual learning in the prior year and shut downs due to COVID.

**School Activity Fund:**

The SAF cash balance is \$292,427. These funds are maintained at the school level and required to be presented with the district financials due to GASB 68. This was not required in the prior year which explains the large variance.

**Capital Outlay Fund:**

The Capital Outlay Fund cash balance is \$129,348. The first state allocation was received in July, with no expenditures noted.

**Building Fund:**

The Building Fund cash balance is \$932,350. The first state allocation was received in July. The only expenditures noted were transfers for debt service payments.

**Construction Fund:**

The Construction Fund cash balance is \$243,126, which is down approximately \$519,000 when compared to the prior year. This is a result of the projects that were in place during FY21.

**Debt Service Fund:**

The Debt Service cash balance is \$0. Total YTD debt service payments equal approximately \$57,000.

**Food Service Fund:**

The Food Service cash balance is \$665,475. There was minimal activity for the month of July.

**Community Education Fund:**

The Community Education Fund cash balance is \$4,825. There was no activity for the month of July.

**Trust Fund:**

The Trust Fund cash balance is \$79,115, with minimal change in activity.