

# Estill County School District's Bonding Analysis



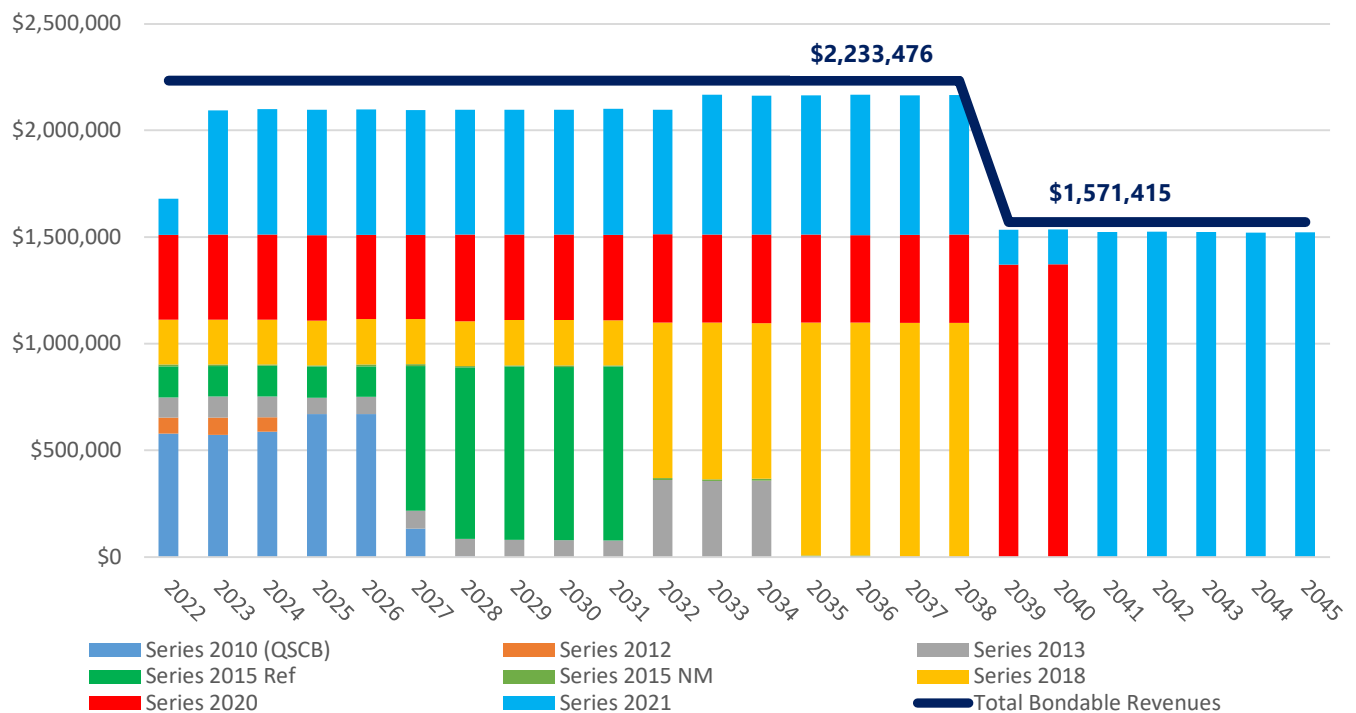
## Current Bonding Summary <sup>(1)</sup>:

Bonding Source	Current Bonding Capacity
Local	\$1,030,000
<b>Total</b>	<b>\$1,030,000</b>

## Bondable Revenues <sup>(2)</sup>:

Restricted State and Local Revenue Sources	
Local Nickel (\$592,006,318 x .0005)	\$296,003
Equalization State FSPK (\$458*2,091.844) – 296,003	662,061
Recallable Nickel (\$592,006,318 x .0005)	296,003
Equalization of Recallable Nickel (\$458*2,091.844) – 296,003	662,061
Capital Outlay (\$100 x 2,091.844)* 80%	167,348
General Fund Contribution <sup>(3)</sup>	150,000
<b>Total</b>	<b>\$2,233,476</b>

## Average Existing Annual Debt Service:



(1) Assumes current market rate estimates and a closing date of February 1, 2021

(2) Current bondable revenues are based on 2020-2021 Forecast SEEK Calculations

(3) General fund contribution through fiscal year 2032 is reduced due to Series 2021 debt service