

DATE:

August 10, 2021

AGENDA ITEM (ACTION ITEM):

Consider/Approve: 2021-22 Property and Utility Tax Rates

APPLICABLE BOARD POLICY:

01.11 Levy of Tax Rates

HISTORY/BACKGROUND:

As part of the budgetary process, the Board shall levy tax rates in compliance with statutory and regulatory requirements in KRS 160.470. Tax rates under consideration include Real Property, Personal Property, Motor Vehicle and Utilities taxes to fund General and Building Fund expenditures for the 2021-22 fiscal year.

FISCAL/BUDGETARY IMPACT:

\$ 3,092,165 General Fund revenue and \$ 612,117 Building Fund revenue

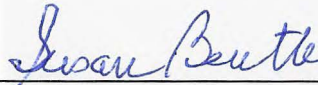
RECOMMENDATION:

Approval of proposed 4% tax rate of 67.1 cents per \$100.00 valuation on Real Property, 67.1 cents per \$100.00 on Personal Property, continue the existing rates of 63.5 cents per \$100.00 valuation on Motor Vehicles and 3% Utility Gross Receipts Tax for fiscal year 2021-22.


CONTACT PERSON:

Susan Bentle, Exec. Director Finance

Principal



District Administrator



Superintendent