



Kenton County School District | *It's about ALL kids.*

**THE KENTON COUNTY BOARD OF  
EDUCATION**

1055 EATON DRIVE, FORT WRIGHT, KENTUCKY  
41017

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WEBSITE: [www.kenton.kyschools.us](http://www.kenton.kyschools.us)

Dr. Henry Webb, Superintendent of Schools

**KCSD ISSUE PAPER**

**DATE:**

December 17, 2018

**AGENDA ITEM (ACTION ITEM):**

Consider/Approve 2020 Draft Budget

**APPLICABLE BOARD POLICY:**

04.1 Budget Planning and Adoption

**HISTORY/BACKGROUND:**

KRS 160.470 Each district board of education shall, on or before January 31 of each calendar year, formally and publicly examine detailed line item estimated revenues and proposed expenditures for the subsequent fiscal year.

**FISCAL/BUDGETARY IMPACT:**

Preliminary Budget for 2020 School Year

**RECOMMENDATION:**

Presented for Information Only. No vote required by the Board


**CONTACT PERSON:**

Susan Bentle/ Rob Haney



Principal

\_\_\_\_\_  
District Administrator



Superintendent

*Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda.*

*Principal –complete, print, sign and send to your Director. Director –if approved, sign and put in the Superintendent's mailbox.*

**Kenton County Board of Education**

Board Members: Carl Wicklund, Chairperson Karen L. Collins, Vice Chairperson Joshua Crabtree, Esq. Carla Egan Jessica Jehn  
"The Kenton County Board of Education provides Equal Education & Employment Opportunities."

# KENTON COUNTY BOARD OF EDUCATION

## DRAFT BUDGET FOR THE YEAR ENDING JUNE 30, 2020

	General Fund Annual Budget	Food Service Annual Budget
<b>Beginning Balance</b>	\$ 11,431,575	\$ 1,289,337
<b>Revenues</b>		
Local Taxes	50,074,800	
Other Local Revenue	1,611,532	2,069,200
State SEEK	43,497,874	
Other State Revenue	511,500	432,450
Federal Sources	250,000	3,155,265
<b>Total Revenues</b>	\$ 95,945,706	\$ 5,656,915
<b>Expenditures</b>		
Instruction		
Salaries & Benefits	\$ 53,621,536	
Other Expenses	3,512,529	
Student Support		
Salaries & Benefits	6,857,881	
Other Expenses	167,091	
Instruct Staff Support		
Salaries & Benefits	2,506,297	
Other Expenses	382,975	
District Admin Support		
Salaries & Benefits	646,314	
Other Expenses	1,600,674	
School Admin Support		
Salaries & Benefits	6,896,890	
Other Expenses	164,765	
Business Support Serv		
Salaries & Benefits	1,542,045	
Other Expenses	794,785	
Plant Oper & Maint		
Salaries & Benefits	6,075,261	
Other Expenses	6,984,431	
Student Transportation		
Salaries & Benefits	7,185,879	
Other Expenses	1,874,212	
Community Services		
Salaries & Benefits	-	
Other Expenses	2,718	
Education Specific		
Salaries & Benefits	-	
Other Expenses	-	
Lease & Debt Service	1,142,683	
Food Service Operations		
Salaries & Benefits		\$ 2,881,546
Other Expenses		\$ 3,029,635
<b>Total Expenditures</b>	\$ 101,958,966	\$ 5,911,181
<b>Other Fund Sources (Uses)</b>		
Fund Transfers In	\$ 230,000	
Fund Transfers Out	(1,037,498)	\$ (200,000)
Asset Transactions	-	
<b>Total Other Fund Sources (Uses)</b>	\$ (807,498)	\$ (200,000)
Contingency	\$ 4,610,817	\$ 835,071
<b>Excess Balance &amp; Revenues Over (Under) Expenditures and Uses</b>	\$ (0)	\$ (0)

KENTON COUNTY BOARD OF EDUCATION

DRAFT BUDGET  
FOR THE YEAR ENDING JUNE 30, 2020

	Capital Outlay Annual Budget	Building Fund Annual Budget
<b>Beginning Balance</b>	\$ -	\$ -
<b>Revenues</b>		
Local Taxes		13,534,212
Other State Revenue	1,292,562	1,757,160
Federal Sources		-
<b>Total Revenues</b>	<b>\$ 1,292,562</b>	<b>\$ 15,291,372</b>
<b>Expenditures</b>		
<b>Plant Oper &amp; Maint</b>	(1,034,072)	-
Other Expenses		-
<b>Total Expenditures</b>	<b>\$ (1,034,072)</b>	<b>\$ -</b>
<b>Other Fund Sources (Uses)</b>		
Fund Transfers In	-	-
Fund Transfers Out	(258,490)	(15,291,372)
<b>Total Other Fund Sources (Uses)</b>	<b>(258,490)</b>	<b>(15,291,372)</b>
<b>Excess Balance &amp; Revenues Over (Under) Expenditures and Uses</b>	<b>\$ -</b>	<b>\$ -</b>

	Debt Service Annual Budget
<b>Beginning Balance</b>	\$0.00
<b>Revenues</b>	
Local Taxes	\$0.00
Bond Issue Proceeds	
Interest Income	-
<b>Total Revenues</b>	<b>\$0.00</b>
<b>Expenditures</b>	
Debt Service Principal	\$11,977,560
Debt Service Interest	\$4,359,800
<b>Total Expenditures</b>	<b>\$16,337,360</b>
<b>Other Fund Sources (Uses)</b>	
Fund Transfers In	\$16,337,360
Fund Transfers Out	\$0
<b>Total Other Fund Sources (Uses)</b>	<b>\$16,337,360</b>
<b>Excess Balance &amp; Revenues Over (Under) Expenditures and Uses</b>	<b>\$0.00</b>