

JUNE FINANCIAL REPORT:

**BALANCE SHEET
TOTALS**

Fund 1	General Fund	\$3,845,289.60
Fund 2	Special Revenue Fund	(\$567,120.57)
Fund 21	District Activity Fund	\$184,115.28
Fund 25	Student Activity Fund	\$288,718.70
Fund 310	Capital Outlay Fund	\$11,791.49
Fund 320	Building Fund (5 Cent Levy)	\$393,442.80
Fund 360	Construction Fund	\$254,963.49
Fund 400	Debt Service Fund	\$0.00
Fund 51	Food Service Fund	\$592,970.52
Fund 54	Community Education Fund	\$4,825.10
Fund 7000	Trust Fund	\$78,994.61

TOTAL BALANCE:

\$5,087,991.02

JUNE BALANCE SHEET TOTAL COMPARISONS:		FY 2020 - 2021	FY 2019 - 2020	Variance
Fund 1	General Fund	\$3,845,289.60	3,284,684.42	\$560,605.18
Fund 2	Special Revenue Fund	(\$567,120.57)	(389,141.63)	(\$177,978.94)
Fund 21	District Activity Fund	\$184,115.28	153,860.20	\$30,255.08
Fund 25	Student Activity Fund	\$288,718.70	-	\$288,718.70
Fund 310	Capital Outlay Fund	\$11,791.49	11,791.49	\$0.00
Fund 320	Building Fund (5 Cent Levy)	\$393,442.80	390,671.06	\$2,771.74
Fund 360	Construction Fund	\$254,963.49	369,706.23	(\$114,742.74)
Fund 400	Debt Service Fund	\$0.00	-	\$0.00
Fund 51	Food Service Fund	\$592,970.52	856,662.59	(\$263,692.07)
Fund 54	Community Education Fund	\$4,825.10	5,697.35	(\$872.25)
Fund 7000	Trust Fund	\$78,994.61	79,872.47	(\$877.86)
TOTALS:		\$5,087,991.02	4,763,804.18	\$324,186.84

General Fund:

The General Fund cash balance is \$3,845,290, which is an increase of approximately \$560,000 when compared to last year. As explained in previous months, this is attributed to COVID relief funds provided from the federal governments (moving funds that would typically be paid out of General Fund into the Special Revenue Fund).

Special Revenue Fund:

The Special Revenue Fund has a negative balance of (\$567,121). This fund is comprised of local, state, and federal grants. As noted in the past, federal expenditures are reimbursed the following month. Federal funds will be reimbursed in July.

District Activity Fund:

The DAF cash balance is \$184,115. There was a minimal change in financial balance when compared to the prior year. These are school funds that are maintained at the district level.

School Activity Fund:

The SAF cash balance is \$288,719. These funds are maintained at the school level and required to be presented with the district financials due to GASB 68. This was not required in the prior year which explains the large variance.

Capital Outlay Fund:

The Capital Outlay Fund cash balance is \$11,791. There was no change in financial activity when compared to the prior year.

Building Fund:

The Building Fund cash balance is \$393,443. Building Funds can be used for debt service and building needs. There is minimal change in financial balance when compared to the prior year.

Construction Fund:

The Construction Fund cash balance is \$254,963, which is down approximately \$114,000 when compared to the prior year. This is a result of the projects that were in place during FY21.

Debt Service Fund:

The Debt Service cash balance is \$0. Total YTD debt service payments equal approximately \$2.3 million.

Food Service Fund:

The Food Service cash balance is \$592,970. This is down by approximately \$263,000 when compared to the prior year, which coincides with the spend down plan of the prior year excess balance.

Community Education Fund:

The Community Education Fund cash balance is \$4,825. There was minimal change when compared to the prior year.

Trust Fund:

The Trust Fund cash balance is \$78,995, with minimal change in activity.